

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Friday. Mostly market closed due to Shivratri.
- An expectation of higher production pressurizes the prices at higher levels.
- Normal export demand reported from Guntur mandi to China, Bangladesh and Sri Lanka etc.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Feb-17	23-Feb-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	5800	-
	LCA 334	Closed	6100	-
	Teja	Closed	8200	-
	No. 273	Closed	7100	-
	No. 5	Closed	7500	-
	Fatki	Closed	5000	-
	Byadgi	Closed	7800	-
	US 341	Closed	8100	-
	DenvorDelux	Closed	7500	-
Warangal (Telangana)	Teja	Closed	8100	-
	Wonder Hot	Closed	8700	-
	341	Closed	7800	-
	DenvorDelux	Closed	7300	-
	Paprika	Closed	NA	-
	Fatki	Closed	4300	-
Bedia(M.P.)	No. 12	Closed	11000	-
	Indu 2070	Closed	11500	-
	MICO (Teja)	Closed	12000	-
	Jhankar	Closed	NA	-
	Ganesh	Closed	NA	-
New Delhi	Teja(Khamam)	Closed	10100	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7600	-
	Fatki	Closed	5500	-
	Packing	Closed	7600	-
Haveri (Karnataka)	Dabbi	14500	14500	Unch
	Thumps-UP Best	14000	14000	Unch
	Thumps-UP- II	12200	12200	Unch
	Thumps-UP Medium-II	5000	5000	Unch
	Teja	NA	NA	-
	Janata	3500	3500	Unch
	Ralies	NA	NA	-
	Duplicate Byadgi	7500	7500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	24-Feb-17	23-Feb-17	Change
Guntur (A.P.)	Arrivals	Closed	40000	-
	Off-take	Closed	40000	-
Warangal (Telangana)	Arrivals	Closed	30000	-
Haveri (Karnataka)	Arrivals	NA	NA	

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.2.17	In-Process 22.2.17	Total 22.2.17	FED 20.2.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported closed on Friday due to Shivratri festival.
- New crop arrivals coming to the market, however buyers reported inactive due to higher moisture content.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Feb-17	23-Feb-17	Change
Nizamabad (A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	Closed	8300	-
	Gattah	Closed	7700	-
	Sellem	Closed	8600	-
Salem(T.N.)	Bulb	8400	8600	-200
	Finger	9100	9100	Unch
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	8200	-
	Rajpuri Medium	Closed	7900	-
	DesiKadappa	Closed	6700	-
Warangal(Telangana)	Finger	Closed	7700	-
	Round	Closed	7700	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	24-Feb-17	23-Feb-17	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	Closed	5700	-
	Off-take	Closed	5700	-
Sangli(Mah.)	Arrival	Closed	15500	-
Warangal(Telangana)	Arrival	Closed	250	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	--	--	--	--	--
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr- 17	--	--	--	--
May-17	--	--	--	--
Jun-17	--	--	--	--

Spread	Apr-17	May-17	Jun-17
Basis	--	--	--
Apr- 17	--	--	--
May-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.2.17	In-Process 22.2.17	Total 22.2.17	FED 20.2.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Black Pepper market reported closed on Friday due to Shivratri.
- Continuous new supply in the spot market pressurizes the prices. Buyers reported inactive due to higher moisture content around 15 - 16%. Exporters demand also reported down.
- Export prices were at \$9,400 a tone c&f for Europe and \$9,650 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Feb-17	23-Feb-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	58500	--
	Garbled	Closed	61500	--
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	Closed	63000	--
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	24-Feb-17	23-Feb-17	Change
Kochi(Ker.)	Arrivals	Closed	22	--
	Off-take	Closed	22	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.2.17	In-Process 22.2.17	Total 22.2.17	FED 20.2.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market reported closed on Friday due to Shivratri.
- Due to higher moisture content buyers were quoted lower prices. Jeera standing crop reported well in Gujarat state current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Feb-17	23-Feb-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	17200	-
	NCDEX Quality	Closed	18500	-
	Poojari type /Machine Cut	Closed	19200	-
Rajkot (Guj.)	Local	Closed	17875	-
Patan (Guj.)	Local	NR	NR	-
Dhrol (Guj.)	Local	NR	16750	-
Gondal (Guj.)	Local	Closed	18000	-
Jodhpur (Raj.)	Local	Closed	17000	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	Closed	16800	-
New Delhi	Ganesh	Closed	18700	-
	Poojari type / Machine Cut	Closed	20000	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	24-Feb-17	23-Feb-17	Change
Unjha(Guj.)	Arrival	Closed	15000	-
	Off-take	Closed	15000	-
Rajkot(Guj.)	Arrival*	Closed	3000	-
Patan(Guj.)	Arrival*	NR	NR	-
Dhrol(Guj.)	Arrival*	NR	33	-
Gondal(Guj.)	Arrival	Closed	5000	-
Jodhpur(Raj.)	Arrival	Closed	100	-
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	Closed	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar- 17	--	--	--	--	--
Apr- 17	--	--	--	--	--
May- 17	--	--	--	--	--

Spread	Mar-17	Apr-17	May-17
Basis	--	--	--
Mar- 17	--	--	--
Apr- 17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.2.17	In-Process 22.2.17	Total 22.2.17	FED 20.2.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	--	--	--	--
Apr- 17	--	--	--	--
May- 17	--	--	--	--

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Friday. Large Cardamom market reported steady to firm today.
- Buyers were actually looking for quality and quantity supply, they were active when supply increased.
- Cardamom third picking activity finished current year.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		24-Feb-17	23-Feb-17	Change
Vandanmettu, Kerala Benchmark market	Max price	1396	1482	-86
	Avg. Price	1275	1309	-34
New Delhi	Medium	Closed	1330	-
	6.5 (Bold)	Closed	1370	-
	7 (Bold)	Closed	1470	-
	7.5 (Bold)	Closed	1570	-
	8 (Bold)	Closed	1675	-
Arrival & Off-take in Kg				
Parameter	Centre	24-Feb-17	23-Feb-17	Change
Vandanmettu	Arrivals	22427	69303	-46876
	Off-take	20633	66922	-46288
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	24-Feb-17	23-Feb-17	Change
Singtam,Sikkim	Badadana	750	738	12
Singtam	Chotadana	675	675	Unch
Gangtok,Sikkim	Badadana	750	725	25
Gangtok	Chotadana	675	675	Unch
Siliguri, West Bengal	Badadana	800	788	12
Siliguri	Chotadana	700	700	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	--	--	--	--	--
Apr- 17	--	--	--	--	--
May- 17	--	--	--	--	--

Spread	Mar- 17	Apr- 17	May-17
Basis	--	--	--
Mar- 17	--	--	--
Apr- 17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	--	--	--	--
Apr- 17	--	--	--	--
May- 17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.2.17	22.2.17	22.2.17	20.2.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- By and large Coriander market reported closed on Friday due to Shivratri.
- New Coriander crop coming in Madhya Pradesh and Rajasthan spot market pressurizes the prices. However buyers reported inactive due to higher moisture content. Moisture content reported around 14 – 15%.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	24-Feb-17	23-Feb-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	5300	-
	Eagle(Split)	Closed	5300	-
	Badami	Closed	5000	-
	Badami(Split)	Closed	5000	-
Guna (M.P.)	Badami	Closed	5200	-
	Eagle	Closed	5400	-
	Scooter	Closed	5600	-
Neemuch (M.P.)	Badami	Closed	4000	-
	Eagle	Closed	NA	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	Closed	4750	-
	Eagle(Split)	Closed	4750	-
	Badami	Closed	4550	-
	Badami(Split)	Closed	4550	-
	Scooter	Closed	5750	-
Baran (Raj.)	Eagle	5200	5200	Unch
	Badami	5000	5000	Unch
Bhawani (Raj.)	Eagle	Closed	5000	-
	Badami	Closed	4300	-
	Scooter	Closed	NA	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	Closed	NA	-
	Eagle	Closed	7000	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		24-Feb-17	23-Feb-17	Change
Kota (Raj.)	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
Guna (M.P.)	Arrival	Closed	700	-
	Offtake	Closed	700	-
Neemuch (M.P.)	Arrival	Closed	10000	-
	Offtake	Closed	10000	-
Ramganj (Raj.)	Arrival	Closed	25000	-
	Offtake	Closed	25000	-
Baran (Raj.)	Arrival	3000	3000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	--	--	--	--	--
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--

Spread	Apr-17	May-17	Jun-17
Basis	--	--	--
Apr-17	--	--	--
May-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	--	--	--	--
May-17	--	--	--	--
Jun-17	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat 22.2.17	In-Process 22.2.17	Total 22.2.17	FED 20.2.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Feb-17	23-Feb-17	Change
Kerala	Kochi	77500	77500	Unch
	Kattapana	73000	73000	Unch
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.2.2017	22.2.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			59000	60000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	42000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.2.2017	22.2.2017
Dry Chillies			Byadgi		15500	15500
			Guntur		10000	7000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9600	9600
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other	--	15000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.2.2017	22.2.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available.

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