

### RED CHILLI

**Fundamentals:**

- red Chilli, market reported closed on Saturday due to weekly off.
- An expectation of higher production pressurizes the prices at higher levels.
- Normal export demand reported from Guntur mandi to China, Bangladesh and Sri Lanka etc.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Feb-17	24-Feb-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
Warangal (Telangana)	Denvor Delux	Closed	Closed	-
	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
	Paprika	Closed	Closed	-
Bedia(M.P.)	Fatki	Closed	Closed	-
	No. 12	11000	Closed	-
	Indu 2070	11500	Closed	-
	MICO (Teja)	12000	Closed	-
	Jhankar	NA	Closed	-
New Delhi	Ganesh	NA	Closed	-
	Teja(Khamam)	Closed	Closed	-
	M.P. Maco Teja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
Haveri (Karnataka)	Packing	Closed	Closed	-
	Dabbi	14500	14500	Unch
	Thumps-UP Best	14000	14000	Unch
	Thumps-UP- II	12200	12200	Unch
	Thumps-UP Medium-II	5000	5000	Unch
	Teja	NA	NA	-
	Janata	3500	3500	Unch
	Ralies	NA	NA	-
	Duplicate Byadgi	7500	7500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	25-Feb-17	24-Feb-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Haveri (Karnataka)	Arrivals	NA	NA	

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.2.17	23.2.17	23.2.17	20.2.17
Guntur	--	--	--	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Turmeric market reported closed on Saturday due to weekly off.
- New crop arrivals coming to the market, however buyers reported inactive due to higher moisture content.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Feb-17	24-Feb-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Erode(T.N.)</b>	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
<b>Salem(T.N.)</b>	Bulb	NR	8400	-
	Finger	NR	9100	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8200	Closed	-
	Rajpuri Medium	7900	Closed	-
	Desi Kadappa	6700	Closed	-
<b>Warangal(Telangana)</b>	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	25-Feb-17	24-Feb-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	NR	NR	-
<b>Salem(T.N.)</b>	Arrival*	NR	1	-
<b>Erode(T.N.)</b>	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
<b>Sangli(Mah.)</b>	Arrival	13800	Closed	-
<b>Warangal(Telangana)</b>	Arrival	Closed	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	--	--	--	--	--
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr- 17	--	--	--	--
May-17	--	--	--	--
Jun-17	--	--	--	--

Spread	Apr-17	May-17	Jun-17
Basis	--	--	--
Apr- 17	--	--	--
May-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 23.2.17	In-Process 23.2.17	Total 23.2.17	FED 20.2.17
<b>Sangli</b>	--	--	--	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	--	--	--	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Black Pepper market reported closed on Saturday.
- Continuous new supply in the spot market pressurizes the prices. Buyers reported inactive due to higher moisture content around 15 - 16%. Exporters demand also reported down.
- Export prices were at \$9,400 a tone c&f for Europe and \$9,650 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Feb-17	24-Feb-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	Closed	-
	Garbled	Closed	Closed	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	Closed	-
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	25-Feb-17	24-Feb-17	Change
Kochi(Ker.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.2.17	23.2.17	23.2.17	20.2.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Jeera market opened after Shivratri festival but arrivals was not reported in many markets.
- Due to higher moisture content buyers were quoted lower prices. Jeera standing crop reported well in Gujarat state current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Feb-17	24-Feb-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17000	Closed	-
	NCDEX Quality	18200	Closed	-
	Poojari type /Machine Cut	19000	Closed	-
Rajkot (Guj.)	Local	NR	Closed	-
Patan (Guj.)	Local	NR	NR	-
Dhrol (Guj.)	Local	16200	NR	-
Gondal (Guj.)	Local	NR	Closed	-
Jodhpur (Raj.)	Local	16500	Closed	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	16800	Closed	-
New Delhi	Ganesh	Closed	Closed	-
	Poojari type / Machine Cut	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	25-Feb-17	24-Feb-17	Change
Unjha(Guj.)	Arrival	18000	Closed	-
	Off-take	18000	Closed	-
Rajkot(Guj.)	Arrival*	NR	Closed	-
Patan(Guj.)	Arrival*	NR	NR	-
Dhrol(Guj.)	Arrival*	80	NR	-
Gondal(Guj.)	Arrival	NR	Closed	-
Jodhpur(Raj.)	Arrival	70	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	Closed	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	--	--	--	--	--
Apr- 17	--	--	--	--	--
May- 17	--	--	--	--	--

Spread	Mar-17	Apr-17	May-17
Basis	--	--	--
Mar- 17	--	--	--
Apr- 17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 23.2.17	In-Process 23.2.17	Total 23.2.17	FED 20.2.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	--	--	--	--
Apr- 17	--	--	--	--
May- 17	--	--	--	--

### CARDAMOM

**Fundamentals:**

- Cardamom market reported firm today.
- Cardamom third picking activity finished current year.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		25-Feb-17	24-Feb-17	Change
Vandanmettu,Kerala <b>Benchmark market</b>	Max price	1516	1396	120
	Avg. Price	1293	1275	18
New Delhi	Medium	1330	Closed	-
	6.5 (Bold)	1370	Closed	-
	7 (Bold)	1470	Closed	-
	7.5 (Bold)	1570	Closed	-
	8 (Bold)	1675	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	25-Feb-17	24-Feb-17	Change
Vandanmettu	Arrivals	53164	22427	30737
	Off-take	49183	20633	28550
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	25-Feb-17	24-Feb-17	Change
Singtam,Sikkim	Badadana	NA	750	-
Singtam	Chotadana	NA	675	-
Gangtok,Sikkim	Badadana	NA	750	-
Gangtok	Chotadana	NA	675	-
Siliguri, West Bengal	Badadana	NA	800	-
Siliguri	Chotadana	NA	700	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar- 17	--	--	--	--	--
Apr- 17	--	--	--	--	--
May- 17	--	--	--	--	--

Spread	Mar- 17	Apr- 17	May-17
Basis	--	--	--
Mar- 17	--	--	--
Apr- 17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	--	--	--	--
Apr- 17	--	--	--	--
May- 17	--	--	--	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.2.17	23.2.17	23.2.17	23.2.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- In Coriander most of the markets reported closed on Saturday.
- New Coriander crop coming in Madhya Pradesh and Rajasthan spot market pressurizes the prices. However buyers reported inactive due to higher moisture content. Moisture content reported around 14 – 15%.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	25-Feb-17	24-Feb-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	5300	Closed	-
	Eagle(Split)	5300	Closed	-
	Badami	5000	Closed	-
	Badami(Split)	5000	Closed	-
<b>Guna (M.P.)</b>	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
<b>Neemuch (M.P.)</b>	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	4600	Closed	-
	Eagle(Split)	4600	Closed	-
	Badami	4400	Closed	-
	Badami(Split)	4400	Closed	-
	Scooter	5600	Closed	-
<b>Baran (Raj.)</b>	Eagle	Closed	5200	-
	Badami	Closed	5000	-
<b>Bhawani (Raj.)</b>	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
<b>Gondal(Guj.)</b>	Badami	NR	Closed	-
	Eagle	NR	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		25-Feb-17	24-Feb-17	Change
<b>Kota (Raj.)</b>	Arrival	2500	Closed	-
	Offtake	2500	Closed	-
<b>Guna (M.P.)</b>	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
<b>Neemuch (M.P.)</b>	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	30000	Closed	-
	Offtake	30000	Closed	-
<b>Baran (Raj.)</b>	Arrival	Closed	3000	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	--	--	--	--	--
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--

Spread	Apr-17	May-17	Jun-17
Basis	--	--	--
Apr-17	--	--	--
May-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	--	--	--	--
May-17	--	--	--	--
Jun-17	--	--	--	--

## NCDEX- STOCK POSITION

Stocks	Demat 23.2.17	In-Process 23.2.17	Total 23.2.17	FED 20.2.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Feb-17	24-Feb-17	Change
Kerala	Kochi	77500	77500	Unch
	Kattapana	73000	73000	Unch
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.2.2017	22.2.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			59000	60000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	42000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.2.2017	22.2.2017
Dry Chillies			Byadgi		15500	15500
			Guntur		10000	7000
			Local	Average	--	--
			Mankattu		9600	9600
	Karkala	Udupi	Byadgi		--	--





	Mangalore	Dakshina Kannada	Other	--	15000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.2.2017	22.2.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available.

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