

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Monday.
- An expectation of higher production pressurizes the prices at higher levels.
- Rabi Red Chill is at flowering to fruit formation stage in Andhra Pradesh.
- Normal export demand reported from Guntur mandi to China, Bangladesh and Sri Lanka etc.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Feb-17	25-Feb-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6000	Closed	-
	LCA 334	6300	Closed	-
	Teja	8400	Closed	-
	No. 273	7300	Closed	-
	No. 5	7700	Closed	-
	Fatki	5200	Closed	-
	Byadgi	8000	Closed	-
	US 341	8300	Closed	-
	Denvor Delux	7700	Closed	-
Warangal (Telangana)	Teja	8100	Closed	-
	Wonder Hot	8700	Closed	-
	341	7800	Closed	-
	Denvor Delux	7300	Closed	-
	Paprika	NA	Closed	-
	Fatki	4300	Closed	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10100	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	7600	Closed	-
	Fatki	5500	Closed	-
	Packing	7600	Closed	-
Haveri (Karnataka)	Dabbi	14500	14500	Unch
	Thumps-UP Best	14000	14000	Unch
	Thumps-UP- II	12200	12200	Unch
	Thumps-UP Medium-II	5000	5000	Unch
	Teja	NA	NA	-
	Janata	3500	3500	Unch
	Ralies	NA	NA	-
	Duplicate Byadgi	7500	7500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	27-Feb-17	25-Feb-17	Change
Guntur (A.P.)	Arrivals	150000	Closed	-
	Off-take	120000	Closed	-
Warangal (Telangana)	Arrivals	35000	Closed	-
Haveri (Karnataka)	Arrivals	NA	NA	

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.2.17	25.2.17	25.2.17	20.2.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Monday.
- New crop arrivals coming to the market, however buyers reported inactive due to higher moisture content.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Feb-17	25-Feb-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7000	Closed	-
	Double polish finger	7600	Closed	-
	Gattah (unpolished)	6600	Closed	-
	Gattah (double polished)	7300	Closed	-
Duggirala(A.P.)	Bulb	6600	NR	-
	Finger	6200	NR	-
Erode(T.N.)	Finger	8300	Closed	-
	Gattah	7700	Closed	-
	Sellem	8600	Closed	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	8000	8200	-200
	Rajpuri Medium	7700	7900	-200
	Desi Kadappa	6800	6700	100
Warangal(Telangana)	Finger	7700	Closed	-
	Round	7700	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	27-Feb-17	25-Feb-17	Change
Nizamabad(A.P.)	Arrival	22000	Closed	-
	Off-take	22000	Closed	-
Duggirala(A.P.)	Arrival*	249	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	3000	Closed	-
	Off-take	3000	Closed	-
Sangli(Mah.)	Arrival	18090	13800	4290
Warangal(Telangana)	Arrival	250	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-8	6780	6810	6664	6790
May-17	-24	6740	6788	6664	6772
Jun-17	-2	6922	6922	6706	6820

Contract	Volume	Change	OI	Change
Apr- 17	3,765	1,805	13,790	780
May-17	315	-345	2,330	0
Jun-17	75	50	290	-10

Spread	Apr-17	May-17	Jun-17
Basis	210		
Apr- 17		-18	
May-17			48

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.2.17	In-Process 25.2.17	Total 25.2.17	FED 20.2.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper on Monday.
- Buyers reported active in the lower prices level.
- Export prices were at \$9,400 a tone c&f for Europe and \$9,650 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Feb-17	25-Feb-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	58900	Closed	--
	Garbled	61900	Closed	--
Chikmagalur (Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	27-Feb-17	25-Feb-17	Change
Kochi(Ker.)	Arrivals	27	Closed	--
	Off-take	27	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.2.17	In-Process 25.2.17	Total 25.2.17	FED 20.2.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Monday. New Jeera supply pressurizes the prices in the spot market.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes compared to last year reported 314198 tonnes**
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Feb-17	25-Feb-17	Change
Unjha (Guj.) Benchmark market	Local	16000	17000	-1000
	NCDEX Quality	17200	18200	-1000
	Poojari type /Machine Cut	18000	19000	-1000
Rajkot (Guj.)	Local	16700	NR	-
Patan (Guj.)	Local	NR	17205	-
Dhrol (Guj.)	Local	15975	16200	-225
Gondal (Guj.)	Local	16500	NR	-
Jodhpur (Raj.)	Local	16500	16500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	16800	16800	Unch
New Delhi	Ganesh	18700	Closed	-
	Poojari type / Machine Cut	20000	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Feb-17	25-Feb-17	Change
Unjha(Guj.)	Arrival	30000	18000	12000
	Off-take	30000	18000	12000
Rajkot(Guj.)	Arrival*	6600	NR	-
Patan(Guj.)	Arrival*	NR	96	-
Dhrol(Guj.)	Arrival*	142	80	62
Gondal(Guj.)	Arrival	4000	NR	-
Jodhpur(Raj.)	Arrival	60	70	-10
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-695.00	17260.00	17260.00	16705.00	16705.00
Apr- 17	-630.00	16915.00	16915.00	16435.00	16470.00
May- 17	-630.00	17265.00	16920.00	16605.00	16635.00

Spread	Mar-17	Apr-17	May-17
Basis	495		
Mar- 17		-235	
Apr- 17			165

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.2.17	In-Process 25.2.17	Total 25.2.17	FED 20.2.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	4,989	1,647	4,311	-603
Apr- 17	3,204	1,692	3,855	450
May- 17	276	33	582	24

CARDAMOM

Fundamentals:

- Cardamom market reported steady today.
- Cardamom third picking activity finished current year.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		27-Feb-17	25-Feb-17	Change
Vandanmettu,Kerala Benchmark market	Max price	NA	1516	-
	Avg. Price	NA	1293	-
New Delhi	Medium	1330	1330	Unch
	6.5 (Bold)	1370	1370	Unch
	7 (Bold)	1470	1470	Unch
	7.5 (Bold)	1570	1570	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Feb-17	25-Feb-17	Change
Vandanmettu	Arrivals	NA	53164	-
	Off-take	NA	49183	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Feb-17	25-Feb-17	Change
Singtam,Sikkim	Bada dana	NA	NA	-
Singtam	Chota dana	NA	NA	-
Gangtok,Sikkim	Bada dana	NA	NA	-
Gangtok	Chota dana	NA	NA	-
Siliguri, West Bengal	Bada dana	NA	NA	-
Siliguri	Chota dana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-8.90	1471.00	1480.00	1465.00	1470.10
Apr- 17	-18.30	1450.10	1456.00	1443.90	1443.90
May- 17	-14.90	1443.30	1443.30	1440.00	1440.10

Spread	Mar- 17	Apr- 17	May-17
Basis	--		
Mar- 17		-26.20	
Apr- 17			-3.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	236	-113	696	-30
Apr- 17	89	-43	361	11
May- 17	3	1	62	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.2.17	25.2.17	25.2.17	23.2.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Weak sentiment witnessed in in Coriander market on Monday.
- New Coriander crop coming in Madhya Pradesh and Rajasthan spot market pressurizes the prices. However buyers reported inactive due to higher moisture content. Moisture content reported around 14 – 15%.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Feb-17	25-Feb-17	Change
Kota (Raj.) Benchmark market	Eagle	5000	5300	-300
	Eagle(Split)	5000	5300	-300
	Badami	4700	5000	-300
	Badami(Split)	4700	5000	-300
Guna (M.P.)	Badami	4000	Closed	-
	Eagle	5000	Closed	-
	Scooter	5200	Closed	-
Neemuch (M.P.)	Badami	4000	Closed	-
	Eagle	NA	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	4300	4600	-300
	Eagle(Split)	4300	4600	-300
	Badami	4200	4400	-200
	Badami(Split)	4200	4400	-200
	Scooter	5200	5600	-400
Baran (Raj.)	Eagle	5200	Closed	-
	Badami	5000	Closed	-
Bhawani (Raj.)	Eagle	5000	Closed	-
	Badami	4300	Closed	-
	Scooter	NA	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NA	NR	-
	Eagle	5500	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-Feb-17	25-Feb-17	Change
Kota (Raj.)	Arrival	4000	2500	1500
	Offtake	4000	2500	1500
Guna (M.P.)	Arrival	5000	Closed	-
	Offtake	5000	Closed	-
Neemuch (M.P.)	Arrival	8000	Closed	-
	Offtake	8000	Closed	-
Ramganj (Raj.)	Arrival	30000	30000	Unch
	Offtake	30000	30000	Unch
Baran (Raj.)	Arrival	3000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-269	6675	6699	6469	6469
May-17	-273	6840	6731	6567	6567
Jun-17	-205	6950	6745	6745	6745

Spread	Apr-17	May-17	Jun-17
Basis	-1469		
Apr-17		98	
May-17			178

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	12,210	5,540	29,480	2,740
May-17	1,700	250	5,520	340
Jun-17	40	30	190	-10

NCDEX- STOCK POSITION

Stocks	Demat 25.2.17	In-Process 25.2.17	Total 25.2.17	FED 20.2.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Feb-17	25-Feb-17	Change
Kerala	Kochi	77500	77500	Unch
	Kattapana	73000	73000	Unch
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.2.2017	25.2.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	59000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	--
	Sirsi	Uttara Kannada			60286	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.2.2017	25.2.2017
Dry Chillies			Byadgi		--	15500
			Guntur		--	10000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	9600
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		13500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.2.2017	25.2.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available.

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