

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli market on Tuesday.
- An expectation of higher production pressurizes the prices at higher levels. **Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.**
- Rabi Red Chill is at flowering to fruit formation stage in Andhra Pradesh.
- Normal export demand reported from Guntur mandi to China, Bangladesh and Sri Lanka etc.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Feb-17	27-Feb-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6000	6000	Unch
	LCA 334	6300	6300	Unch
	Teja	8400	8400	Unch
	No. 273	7300	7300	Unch
	No. 5	7700	7700	Unch
	Fatki	5200	5200	Unch
	Byadgi	8000	8000	Unch
	US 341	8300	8300	Unch
Warangal (Telangana)	Denvor Delux	7700	7700	Unch
	Teja	8100	8100	Unch
	Wonder Hot	8700	8700	Unch
	341	7800	7800	Unch
	Denvor Delux	7300	7300	Unch
	Paprika	NA	NA	-
Bedia(M.P.)	Fatki	4300	4300	Unch
	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	10100	10100	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7600	7600	Unch
	Fatki	5500	5500	Unch
Haveri (Karnataka)	Packing	7600	7600	Unch
	Dabbi	14500	14500	Unch
	Thumps-UP Best	14000	14000	Unch
	Thumps-UP- II	12000	12000	Unch
	Thumps-UP Medium-II	4500	4500	Unch
	Teja	NA	NA	-
	Janata	2500	2500	Unch
	Ralies	7000	7000	Unch
	Duplicate Byadgi	7200	7200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	28-Feb-17	27-Feb-17	Change
Guntur (A.P.)	Arrivals	200000	150000	50000
	Off-take	160000	120000	40000
Warangal (Telangana)	Arrivals	50000	35000	15000
Haveri (Karnataka)	Arrivals	NA	205000	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	-42	8748	8748	8748	8748
Apr -17	-42	8794	8794	8794	8794
Jun-17	-44	8888	8888	8888	8888

Contract	Volume	Change	OI	Change
Mar -17	0	0	20	20
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	-348		
Mar -17		46	
Apr -17			94

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.2.17	27.2.17	27.2.17	27.2.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Tuesday.
- New crop arrivals coming to the market, however buyers reported inactive due to higher moisture content.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.**

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Feb-17	27-Feb-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7000	7000	Unch
	Double polish finger	7600	7600	Unch
	Gattah (unpolished)	6600	6600	Unch
	Gattah (double polished)	7300	7300	Unch
Duggirala(A.P.)	Bulb	6300	6600	-300
	Finger	6711	6200	511
Erode(T.N.)	Finger	8300	8300	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Salem(T.N.)	Bulb	8300	NR	-
	Finger	8900	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7900	8000	-100
	Rajpuri Medium	7600	7700	-100
	Desi Kadappa	6700	6800	-100
Warangal(Telangana)	Finger	7700	7700	Unch
	Round	7700	7700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	28-Feb-17	27-Feb-17	Change
Nizamabad(A.P.)	Arrival	15000	22000	-7000
	Off-take	15000	22000	-7000
Duggirala(A.P.)	Arrival*	668	249	419
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Sangli(Mah.)	Arrival	19000	18090	910
Warangal(Telangana)	Arrival	250	250	Unch
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+82.00	6780	6960	6780	6858
May-17	+88.00	6792	6900	6778	6822
Jun-17	+40.00	6892	6946	6850	6850

Contract	Volume	Change	OI	Change
Apr- 17	4,825	1,060	13,615	-175
May-17	825	510	2,400	70
Jun-17	200	125	365	75

Spread	Apr-17	May-17	Jun-17
Basis	142		
Apr- 17		-36	
May-17			28

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 27.2.17	In-Process 27.2.17	Total 27.2.17	FED 27.2.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper on Tuesday. Lower supply supported the prices.
- Buyers reported active in the lower prices level.
- Export prices were at \$9,400 a tone c&f for Europe and \$9,650 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Feb-17	27-Feb-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	59000	58900	100
	Garbled	62000	61900	100
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	28-Feb-17	27-Feb-17	Change
Kochi(Ker.)	Arrivals	15	27	-12
	Off-take	15	27	-12

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 27.2.17	In-Process 27.2.17	Total 27.2.17	FED 27.2.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Tuesday. New Jeera supply coming to the market pressurizes the prices in the spot market.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes compared to last year reported 314198 tonnes**
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Feb-17	27-Feb-17	Change
Unjha (Guj.) Benchmark market	Local	16000	16000	Unch
	NCDEX Quality	17200	17200	Unch
	Poojari type /Machine Cut	18000	18000	Unch
Rajkot (Guj.)	Local	16500	16700	-200
Patan (Guj.)	Local	NR	16495	-
Dhrol (Guj.)	Local	15425	15975	-550
Gondal (Guj.)	Local	16500	16500	Unch
Jodhpur (Raj.)	Local	16300	16500	-200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	16800	16800	Unch
New Delhi	Ganesh	18700	18700	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Feb-17	27-Feb-17	Change
Unjha(Guj.)	Arrival	28000	30000	-2000
	Off-take	28000	30000	-2000
Rajkot(Guj.)	Arrival*	NA	6600	-
Patan(Guj.)	Arrival*	NR	191	-191
Dhrol(Guj.)	Arrival*	173	142	31
Gondal(Guj.)	Arrival	2000	4000	-2000
Jodhpur(Raj.)	Arrival	125	60	65
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+195.00	16660.00	16950.00	16555.00	16900.00
Apr- 17	+220.00	16385.00	16760.00	16385.00	16715.00
May- 17	+210.00	16605.00	16895.00	16600.00	16880.00

Spread	Mar-17	Apr-17	May-17
Basis	300		
Mar- 17		-185	
Apr- 17			165

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 27.2.17	In-Process 27.2.17	Total 27.2.17	FED 27.2.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	5,163	174	3,933	-378
Apr- 17	3,102	-102	4,440	585
May- 17	393	117	618	36

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Tuesday.
- Cardamom third picking activity finished current year.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		28-Feb-17	27-Feb-17	Change
Kochi,Kerala Benchmark market	Max price	1480	NA	--
	Avg. Price	1266	NA	--
New Delhi	Medium	1330	1330	Unch
	6.5 (Bold)	1370	1370	Unch
	7 (Bold)	1470	1470	Unch
	7.5 (Bold)	1570	1570	Unch
	8 (Bold)	1675	1675	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Feb-17	27-Feb-17	Change
Kochi	Arrivals	64928	NA	64928
	Off-take	63484	NA	63484
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-Feb-17	27-Feb-17	Change
Singtam,Sikkim	Bada dana	750	NA	-
Singtam	Chota dana	680	NA	-
Gangtok,Sikkim	Bada dana	750	NA	-
Gangtok	Chota dana	675	NA	-
Siliguri, West Bengal	Bada dana	800	NA	-
Siliguri	Chota dana	700	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+0.80	1478.90	1483.80	1458.50	1470.50
Apr- 17	-8.00	1452.00	1462.70	1431.20	1440.00
May- 17	+1.00	1454.80	1454.80	1442.00	1442.10

Spread	Mar- 17	Apr- 17	May-17
Basis	-204.50		
Mar- 17		-30.50	
Apr- 17			2.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	377	141	606	-90
Apr- 17	189	100	409	48
May- 17	21	18	71	9

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.2.17	27.2.17	27.2.17	27.2.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday.
- All India stocks reported around 20 – 22 lakh bags.
- New Coriander crop coming in Madhya Pradesh and Rajasthan spot market pressurizes the prices. However buyers reported inactive due to higher moisture content. Moisture content reported around 14 – 15%.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Feb-17	27-Feb-17	Change
Kota (Raj.) Benchmark market	Eagle	4900	5000	-100
	Eagle(Split)	4900	5000	-100
	Badami	4600	4700	-100
	Badami(Split)	4600	4700	-100
Guna (M.P.)	Badami	4600	4000	600
	Eagle	5000	5000	Unch
	Scooter	5200	5200	Unch
Neemuch (M.P.)	Badami	3800	4000	-200
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4600	4300	300
	Eagle(Split)	4600	4300	300
	Badami	4500	4200	300
	Badami(Split)	4500	4200	300
	Scooter	5100	5200	-100
Baran (Raj.)	Eagle	4800	5200	-400
	Badami	4500	5000	-500
Bhawani (Raj.)	Eagle	4900	5000	-100
	Badami	4200	4300	-100
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	5250	5500	-250
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Feb-17	27-Feb-17	Change
Kota (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Guna (M.P.)	Arrival	3000	5000	-2000
	Offtake	3000	5000	-2000
Neemuch (M.P.)	Arrival	7000	8000	-1000
	Offtake	7000	8000	-1000
Ramganj (Raj.)	Arrival	25000	30000	-5000
	Offtake	25000	30000	-5000
Baran (Raj.)	Arrival	3000	3000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+51.00	6450	6550	6410	6520
May-17	+39.00	6550	6650	6511	6606
Jun-17	-29.00	6708	6708	6626	6643

Spread	Apr-17	May-17	Jun-17
Basis	-1620		
Apr-17		86	
May-17			37

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	7,380	-4,830	29,970	490
May-17	1,440	-260	5,960	440
Jun-17	40	0	190	0

NCDEX- STOCK POSITION

Stocks	Demat 27.2.17	In-Process 27.2.17	Total 27.2.17	FED 27.2.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Feb-17	27-Feb-17	Change
Kerala	Kochi	77500	77500	Unch
	Kattapana	73000	73000	Unch
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.2.2017	27.2.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	44000
	Sirsi	Uttara Kannada			--	60286
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.2.2017	27.2.2017
Dry Chillies			Byadgi		--	--
			Guntur		6700	--
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9500	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other	--	13500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.2.2017	27.2.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available.

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