

RED CHILLI

Fundamentals:

- Continue mixed sentiment witnessed in Red Chilli market on Thursday.
- An expectation of higher production pressurizes the prices at higher levels. ***Agrivatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.***
- Rabi Red Chill is at flowering to fruit formation stage in Andhra Pradesh.
- Normal export demand reported from Guntur mandi to China, Bangladesh and Sri Lanka etc.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Mar-17	1-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6000	6000	Unch
	LCA 334	6300	6300	Unch
	Teja	8400	8400	Unch
	No. 273	7200	7200	Unch
	No. 5	7700	7700	Unch
	Fatki	5000	5000	Unch
	Byadgi	7800	7800	Unch
	US 341	8200	8200	Unch
Warangal (Telangana)	Denvor Delux	7300	7300	Unch
	Teja	8300	8300	Unch
	Wonder Hot	8700	8800	-100
	341	8000	7900	100
	Denvor Delux	7400	7400	Unch
	Paprika	NA	NA	-
Bedia(M.P.)	Fatki	4500	4400	100
	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	9900	10100	-200
	M.P. Maco Teja	4500	NA	-
	Pala 12	7500	NA	-
	LCA 334	7800	7600	200
	Fatki	5000	5500	-500
Haveri (Karnataka)	Packing	7800	7600	200
	Dabbi	14500	14500	Unch
	Thumps-UP Best	14000	14000	Unch
	Thumps-UP- II	12000	12000	Unch
	Thumps-UP Medium-II	4500	4500	Unch
	Teja	NA	NA	-
	Janata	2500	2500	Unch
	Ralies	7000	7000	Unch
	Duplicate Byadgi	7200	7200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	2-Mar-17	1-Mar-17	Change
Guntur (A.P.)	Arrivals	80000	70000	10000
	Off-take	70000	60000	10000
Warangal (Telangana)	Arrivals	35000	40000	-5000
Haveri (Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.3.17	In-Process 01.3.17	Total 01.3.17	FED 27.2.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady to weak sentiment witnessed in Turmeric market on Thursday.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.
- **Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.**
- New crop arrivals coming to the market, however buyers reported inactive due to higher moisture content.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Mar-17	1-Mar-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7000	7000	Unch
	Double polish finger	7700	7700	Unch
	Gattah (unpolished)	6300	6300	Unch
	Gattah (double polished)	7000	7000	Unch
Duggirala(A.P.)	Bulb	6150	6500	-350
	Finger	6450	6711	-261
Erode(T.N.)	Finger	8300	8300	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Salem(T.N.)	Bulb	8300	8300	Unch
	Finger	8800	8900	-100
Sangli(Mah.)	Rajpuri/Selam Finger	7800	7800	Unch
	Rajpuri Medium	7500	7500	Unch
	Desi Kadappa	6600	6600	Unch
Warangal(Telangana)	Finger	7600	7700	-100
	Round	7600	7700	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	2-Mar-17	1-Mar-17	Change
Nizamabad(A.P.)	Arrival	15000	20000	-5000
	Off-take	15000	20000	-5000
Duggirala(A.P.)	Arrival*	533	1094	-561
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Sangli(Mah.)	Arrival	13800	18500	-4700
Warangal(Telangana)	Arrival	200	250	-50
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-126	6842	6848	6692	6750
May-17	-74	6804	6824	6706	6742
Jun-17	-142	6868	6868	6750	6750

Contract	Volume	Change	OI	Change
Apr- 17	4,420	-405	13,525	-90
May-17	970	145	2,620	220
Jun-17	145	-55	410	45

Spread	Apr-17	May-17	Jun-17
Basis	250		
Apr- 17		-8	
May-17			8

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.3.17	In-Process 01.3.17	Total 01.3.17	FED 27.2.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper on Thursday.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Indian export prices were at \$9,550 a tonne c&f for Europe and \$9,800 a tonne c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Mar-17	1-Mar-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	58700	59000	-300
	Garbled	61700	62000	-300
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	2-Mar-17	1-Mar-17	Change
Kochi(Ker.)	Arrivals	44	22	22
	Off-take	44	22	22

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.3.17	01.3.17	01.3.17	27.2.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Thursday. New Jeera supply coming to the market pressurizes the prices in the spot market.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes compared to last year reported 314198 tonnes**
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Mar-17	1-Mar-17	Change
Unjha (Guj.) Benchmark market	Local	15700	16000	-300
	NCDEX Quality	17000	17200	-200
	Poojari type /Machine Cut	18000	18000	Unch
Rajkot (Guj.)	Local	16375	16280	95
Patan (Guj.)	Local	15855	15995	-140
Dhrol (Guj.)	Local	15500	15800	-300
Gondal (Guj.)	Local	16500	NR	-
Jodhpur (Raj.)	Local	16500	16500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	18000	18700	-700
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-Mar-17	1-Mar-17	Change
Unjha(Guj.)	Arrival	27000	30000	-3000
	Off-take	27000	30000	-3000
Rajkot(Guj.)	Arrival*	NA	7200	-
Patan(Guj.)	Arrival*	337	276	61
Dhrol(Guj.)	Arrival*	209	165	44
Gondal(Guj.)	Arrival	5000	NR	-
Jodhpur(Raj.)	Arrival	70	150	-80
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	10	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+135.00	16900.00	17190.00	16790.00	17030
Apr- 17	+245.00	16700.00	17055.00	16605.00	16955
May- 17	+240.00	16880.00	17210.00	16785.00	17120

Spread	Mar-17	Apr-17	May-17
Basis	-30		
Mar- 17		-75	
Apr- 17			165

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.3.17	In-Process 01.3.17	Total 01.3.17	FED 27.2.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	3,201	-1,962	3,297	-636
Apr- 17	4,203	1,101	5,460	1,020
May- 17	468	75	948	330

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday. Steady to firm sentiment witnessed in Large Cardamom market today.
- At higher levels buyers reported inactive in the spot market as prices were moving double from last year same period.
- Cardamom third picking activity finished current year.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-Mar-17	1-Mar-17	Change
Idukki Benchmark market	Max price	1489	1413	76
	Avg. Price	1231	1229	2
New Delhi	Medium	1310	1330	-20
	6.5 (Bold)	1350	1370	-20
	7 (Bold)	1450	1470	-20
	7.5 (Bold)	1550	1570	-20
	8 (Bold)	1670	1675	-5
Arrival & Off-take in Kg				
Parameter	Centre	2-Mar-17	1-Mar-17	Change
Idukki Benchmark market	Arrivals	58028	46175	11853
	Off-take	56088	44561	11527
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-Mar-17	1-Mar-17	Change
Singtam,Sikkim	Bada dana	750	750	Unch
Singtam	Chota dana	678	675	3
Gangtok,Sikkim	Bada dana	750	750	Unch
Gangtok	Chota dana	675	675	Unch
Siliguri, West Bengal	Bada dana	807	800	7
Siliguri	Chota dana	700	700	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+3.70	1435.00	1443.00	1420.00	1438.00
Apr- 17	+12.00	1400.00	1419.90	1393.10	1417.50
May- 17	+13.60	1408.00	1439.00	1405.00	1425.60

Spread	Mar- 17	Apr- 17	May-17
Basis	-207.00		
Mar- 17		-20.50	
Apr- 17			8.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	265	-112	444	-162
Apr- 17	296	107	584	175
May- 17	26	5	92	21

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01.3.17	01.3.17	01.3.17	27.2.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Thursday.
- Continue new crop supply coming to the market.
- Buyers reported active in the spot market as current prices reported down compared to same period last year due to higher production.
- All India stocks reported around 20 – 22 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-Mar-17	1-Mar-17	Change
Kota (Raj.) Benchmark market	Eagle	4900	4900	Unch
	Eagle(Split)	4900	4900	Unch
	Badami	4500	4600	-100
	Badami(Split)	4500	4600	-100
Guna (M.P.)	Badami	5000	4600	400
	Eagle	5400	5000	400
	Scooter	5600	5200	400
Neemuch (M.P.)	Badami	4500	3800	700
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4900	4900	Unch
	Eagle(Split)	4900	4900	Unch
	Badami	4800	4800	Unch
	Badami(Split)	4800	4800	Unch
	Scooter	5400	5400	Unch
Baran (Raj.)	Eagle	5100	4900	200
	Badami	4800	4600	200
Bhawani (Raj.)	Eagle	4950	5000	-50
	Badami	4700	4300	400
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NR	-
	Eagle	6500	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-Mar-17	1-Mar-17	Change
Kota (Raj.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Guna (M.P.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Neemuch (M.P.)	Arrival	6000	5000	1000
	Offtake	6000	5000	1000
Ramganj (Raj.)	Arrival	30000	20000	10000
	Offtake	30000	20000	10000
Baran (Raj.)	Arrival	4000	2500	1500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+265.00	6650	6899	6650	6899
May-17	+269.00	6790	7017	6790	7017
Jun-17	+273.00	6810	7121	6810	7121

Spread	Apr-17	May-17	Jun-17
Basis	-1999		
Apr-17		118	
May-17			104

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	9,960	2,580	29,390	-580
May-17	2,130	690	6,940	980
Jun-17	90	50	200	10

NCDEX- STOCK POSITION

Stocks	Demat 01.3.17	In-Process 01.3.17	Total 01.3.17	FED 27.2.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Mar-17	1-Mar-17	Change
Kerala	Kochi	75000	77500	-2500
	Kattapana	70000	73000	-3000
	Idukki	NR	NR	-
Madagascar		63000	NR	-
Zanzibar		70000	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.3.2017	1.3.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	44000
	Sirsi	Uttara Kannada			--	58550
	Yellapura	Uttara Kannada			--	56189

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.3.2017	1.3.2017
Dry Chillies			Byadgi		18000	--
	Bangalore	Bangalore	Guntur		6700	6700
			Local	Average	--	--
			Mankattu		--	9500
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		13500	--
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					2.3.2017	1.3.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available.

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