

RED CHILLI

Fundamentals:

- By and large steady sentiment witnessed in Red Chilli market on Friday.
- Lower supply reported in the spot market as prices reported lower. Farmers were expecting better prices.
- An expectation of higher production pressurizes the prices at higher levels. **Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.**
- Rabi Red Chill is at flowering to fruit formation stage in Andhra Pradesh.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Mar-17	2-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	6000	6000	Unch
	LCA 334	6300	6300	Unch
	Teja	8400	8400	Unch
	No. 273	7200	7200	Unch
	No. 5	7700	7700	Unch
	Fatki	5000	5000	Unch
	Byadgi	7800	7800	Unch
	US 341	8200	8200	Unch
Warangal (Telangana)	DenvorDelux	7300	7300	Unch
	Teja	8100	8300	-200
	Wonder Hot	8100	8700	-600
	341	8200	8000	200
	DenvorDelux	7500	7400	100
	Paprika	11600	NA	-
Bedia(M.P.)	Fatki	4500	4500	Unch
	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	9900	9900	Unch
	M.P. MacoTeja	4500	4500	Unch
	Pala 12	7500	7500	Unch
	LCA 334	7800	7800	Unch
	Fatki	5000	5000	Unch
Haveri (Karnataka)	Packing	7800	7800	Unch
	Dabbi	14500	14500	Unch
	Thumps-UP Best	14000	14000	Unch
	Thumps-UP- II	12000	12000	Unch
	Thumps-UP Medium-II	4500	4500	Unch
	Teja	NA	NA	-
	Janata	2500	2500	Unch
	Ralies	7000	7000	Unch
	Duplicate Byadgi	7200	7200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	3-Mar-17	2-Mar-17	Change
Guntur (A.P.)	Arrivals	50000	80000	-30000
	Off-take	50000	70000	-20000
Warangal (Telangana)	Arrivals	35000	35000	Unch
Haveri (Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.3.17	02.3.17	02.3.17	27.2.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady to weak sentiment witnessed in Turmeric market on Friday.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.
- In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares.
- **Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.**

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Mar-17	2-Mar-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7000	7000	Unch
	Double polish finger	7700	7700	Unch
	Gattah (unpolished)	6300	6300	Unch
	Gattah (double polished)	7000	7000	Unch
Duggirala(A.P.)	Bulb	6011	6150	-139
	Finger	6250	6450	-200
Erode(T.N.)	Finger	8300	8300	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Salem(T.N.)	Bulb	NA	8300	-
	Finger	NA	8800	-
Sangli(Mah.)	Rajpuri/Selam Finger	7800	7800	Unch
	Rajpuri Medium	7500	7500	Unch
	DesiKadappa	6600	6600	Unch
Warangal(Telangana)	Finger	7600	7600	Unch
	Round	7600	7600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	3-Mar-17	2-Mar-17	Change
Nizamabad(A.P.)	Arrival	13000	15000	-2000
	Off-take	13000	15000	-2000
Duggirala(A.P.)	Arrival*	996	533	463
Salem(T.N.)	Arrival*	NA	NR	--
Erode(T.N.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Sangli(Mah.)	Arrival	19200	13800	5400
Warangal(Telangana)	Arrival	200	200	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+24.00	6798	6928	6798	6818
May-17	+32.00	6800	6898	6800	6808
Jun-17	+82.00	6860	6940	6860	6910

Contract	Volume	Change	OI	Change
Apr- 17	3,280	1,470	13,730	40
May-17	895	455	2,825	105
Jun-17	45	-50	475	10

Spread	Apr-17	May-17	Jun-17
Basis	182		
Apr- 17		-10	
May-17			102

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 02.3.17	In-Process 02.3.17	Total 02.3.17	FED 27.2.17
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	0	30	30	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper on Friday.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Indian export prices were at \$9,550 a tone c&f for Europe and \$9,800 a tonne c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Mar-17	2-Mar-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	58400	58700	-300
	Garbled	61400	61700	-300
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	3-Mar-17	2-Mar-17	Change
Kochi(Ker.)	Arrivals	29	44	-15
	Off-take	29	44	-15

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
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--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.3.17	02.3.17	02.3.17	27.2.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady to weak sentiment witnessed in Jeera market on Friday. New Jeera supply coming to the market pressurizes the prices in the spot market.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- **As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes compared to last year reported 314198 tonnes**
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Mar-17	2-Mar-17	Change
Unjha (Guj.) Benchmark market	Local	15500	15700	-200
	NCDEX Quality	17000	17000	Unch
	Poojari type /Machine Cut	18000	18000	Unch
Rajkot (Guj.)	Local	16500	16375	125
Patan (Guj.)	Local	15710	15855	-145
Dhrol (Guj.)	Local	15475	15500	-25
Gondal (Guj.)	Local	16500	16500	Unch
Jodhpur (Raj.)	Local	16000	16500	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	16000	17000	-1000
New Delhi	Ganesh	18000	18000	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	3-Mar-17	2-Mar-17	Change
Unjha(Guj.)	Arrival	32000	27000	5000
	Off-take	32000	27000	5000
Rajkot(Guj.)	Arrival*	7200	NA	-
Patan(Guj.)	Arrival*	410	337	73
Dhrol(Guj.)	Arrival*	288	209	79
Gondal(Guj.)	Arrival	5000	5000	Unch
Jodhpur(Raj.)	Arrival	60	70	-10
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	10	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-235.00	17000.00	17055.00	16765.00	16840.00
Apr- 17	-255.00	16940.00	16975.00	16650.00	16730.00
May- 17	-215.00	17035.00	17175.00	16920.00	16920.00

Spread	Mar-17	Apr-17	May-17
Basis	160		
Mar- 17		-110	
Apr- 17			190

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 02.3.17	In-Process 02.3.17	Total 02.3.17	FED 27.2.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	2,937	-264	2,775	-522
Apr- 17	4,254	51	5,538	78
May- 17	525	57	1,098	150

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday. Steady to weak sentiment witnessed in Large Cardamom market today.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.**
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- At higher levels buyers reported inactive in the spot market as prices were moving double from last year same period.
- Cardamom third picking activity finished current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		3-Mar-17	2-Mar-17	Change
Kochi Benchmark market	Max price	1323	1489	-166
	Avg. Price	1195	1231	-36
New Delhi	Medium	1310	1310	Unch
	6.5 (Bold)	1350	1350	Unch
	7 (Bold)	1450	1450	Unch
	7.5 (Bold)	1550	1550	Unch
	8 (Bold)	1670	1670	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Mar-17	2-Mar-17	Change
Kochi Benchmark market	Arrivals	20505	58028	-37523
	Off-take	19187	56088	-36901
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	3-Mar-17	2-Mar-17	Change
Singtam,Sikkim	Badadana	738	750	-12
Singtam	Chotadana	678	678	Unch
Gangtok,Sikkim	Badadana	750	750	Unch
Gangtok	Chotadana	675	675	Unch
Siliguri, West Bengal	Badadana	800	807	-7
Siliguri	Chotadana	700	700	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-0.40	1435.00	1461.00	1425.30	1438.00
Apr- 17	-7.30	1413.00	1437.00	1402.80	1410.00
May- 17	-8.40	1442.90	1445.70	1415.20	1415.20

Spread	Mar- 17	Apr- 17	May-17
Basis	-243.00		
Mar- 17		-28.00	
Apr- 17			5.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	398	133	377	-67
Apr- 17	352	56	635	51
May- 17	11	-15	94	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	02.3.17	02.3.17	02.3.17	27.2.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday.
- Continue new crop supply coming to the market.
- Buyers reported active in the spot market as current prices reported down compared to same period last year due to higher production.
- All India stocks reported around 20 – 22 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	3-Mar-17	2-Mar-17	Change
Kota (Raj.) Benchmark market	Eagle	4900	4900	Unch
	Eagle(Split)	4900	4900	Unch
	Badami	4500	4500	Unch
	Badami(Split)	4500	4500	Unch
Guna (M.P.)	Badami	5000	5000	Unch
	Eagle	5200	5400	-200
	Scooter	5600	5600	Unch
Neemuch (M.P.)	Badami	5000	4500	500
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	5200	4900	300
	Eagle(Split)	5200	4900	300
	Badami	5000	4800	200
	Badami(Split)	5000	4800	200
	Scooter	5600	5400	200
Baran (Raj.)	Eagle	5100	5100	Unch
	Badami	4800	4800	Unch
Bhawani (Raj.)	Eagle	4950	4950	Unch
	Badami	4700	4700	Unch
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	5750	6500	-750
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		3-Mar-17	2-Mar-17	Change
Kota (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Guna (M.P.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Neemuch (M.P.)	Arrival	6000	6000	Unch
	Offtake	6000	6000	Unch
Ramganj (Raj.)	Arrival	30000	30000	Unch
	Offtake	30000	30000	Unch
Baran (Raj.)	Arrival	4000	4000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-48	6985	6999	6826	6851
May-17	-50	7050	7100	6950	6967
Jun-17	0	7121	7121	6810	7121

Spread	Apr-17	May-17	Jun-17
Basis	-1951		
Apr-17		116	
May-17			154

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	13,780	3,820	29,510	120
May-17	3,750	1,620	7,670	730
Jun-17	90	0	210	10

NCDEX- STOCK POSITION

Stocks	Demat 02.3.17	In-Process 02.3.17	Total 02.3.17	FED 27.2.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Mar-17	2-Mar-17	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Madagascar		63000	63000	Unch
Zanzibar		70000	70000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.3.2017	2.3.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.3.2017	2.3.2017
Dry Chillies			Byadgi		15500	18000
			Guntur		6700	6700
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9500	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.3.2017	2.3.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available.

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