

**RED CHILLI****Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Saturday. Mostly market closed due to weekend.
- An expectation of higher production pressurizes the prices at higher levels. **Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.**
- Rabi Red Chill is at flowering to fruit formation stage in Andhra Pradesh.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Mar-17	3-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	6000	-
	LCA 334	Closed	6300	-
	Teja	Closed	8400	-
	No. 273	Closed	7200	-
	No. 5	Closed	7700	-
	Fatki	Closed	5000	-
	Byadgi	Closed	7800	-
	US 341	Closed	8200	-
	Denvor Delux	Closed	7300	-
Warangal (Telangana)	Teja	Closed	8100	-
	Wonder Hot	Closed	8100	-
	341	Closed	8200	-
	Denvor Delux	Closed	7500	-
	Paprika	Closed	11600	-
	Fatki	Closed	4500	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	9900	-
	M.P. MacoTeja	Closed	4500	-
	Pala 12	Closed	7500	-
	LCA 334	Closed	7800	-
	Fatki	Closed	5000	-
	Packing	Closed	7800	-
Haveri (Karnataka)	Dabbi	14500	14500	Unch
	Thumps-UP Best	14000	14000	Unch
	Thumps-UP- II	12000	12000	Unch
	Thumps-UP Medium-II	4500	4500	Unch
	Teja	NA	NA	-
	Janata	2500	2500	Unch
	Ralies	7000	7000	Unch
	Duplicate Byadgi	7200	7200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	4-Mar-17	3-Mar-17	Change
Guntur (A.P.)	Arrivals	Closed	50000	-
	Off-take	Closed	50000	-
Warangal (Telangana)	Arrivals	Closed	35000	-
Haveri (Karnataka)	Arrivals	NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.3.17	03.3.17	03.3.17	27.2.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Saturday. Mostly market closed due to weekend.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.
- In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.**

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Mar-17	3-Mar-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	Closed	7000	--
	Double polish finger	Closed	7700	--
	Gattah (unpolished)	Closed	6300	--
	Gattah (double polished)	Closed	7000	--
<b>Duggirala(A.P.)</b>	Bulb	6011	6011	Unch
	Finger	6250	6250	Unch
<b>Erode(T.N.)</b>	Finger	Closed	8300	--
	Gattah	Closed	7700	--
	Sellem	Closed	8600	--
<b>Salem(T.N.)</b>	Bulb	NA	NA	--
	Finger	NA	NA	--
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8500	7800	700
	Rajpuri Medium	8000	7500	500
	DesiKadappa	6500	6600	-100
<b>Warangal(Telangana)</b>	Finger	Closed	7600	--
	Round	Closed	7600	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	4-Mar-17	3-Mar-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	Closed	13000	-
	Off-take	Closed	13000	-
<b>Duggirala(A.P.)</b>	Arrival*	2	996	-994
<b>Salem(T.N.)</b>	Arrival*	NA	NA	-
<b>Erode(T.N.)</b>	Arrival	Closed	4000	-
	Off-take	Closed	4000	-
<b>Sangli(Mah.)</b>	Arrival	23300	19200	4100
<b>Warangal(Telangana)</b>	Arrival	Closed	200	-
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	--	--	--	--	--
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr- 17	--	--	--	--
May-17	--	--	--	--
Jun-17	--	--	--	--

Spread	Apr-17	May-17	Jun-17
Basis	--	--	--
Apr- 17	--	--	--
May-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 03.3.17	In-Process 03.3.17	Total 03.3.17	FED 27.2.17
<b>Sangli</b>	0	20	20	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	0	30	30	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black Pepper Delhi market on Saturday. Kochi market closed due to weekend.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Indian export prices were at \$9,550 a tone c&f for Europe and \$9,800 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Mar-17	3-Mar-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	58400	-
	Garbled	Closed	61400	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	4-Mar-17	3-Mar-17	Change
Kochi(Ker.)	Arrivals	Closed	29	-
	Off-take	Closed	29	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	03.3.17	03.3.17	03.3.17	27.2.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- By and large steady to weak sentiment witnessed in Jeera market on Saturday. New Jeera supply coming to the market pressurizes the prices in the spot market.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- **As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes compared to last year reported 314198 tonnes**
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Mar-17	3-Mar-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	15400	15500	<b>-100</b>
	NCDEX Quality	16900	17000	<b>-100</b>
	Poojari type /Machine Cut	18000	18000	<b>Unch</b>
Rajkot (Guj.)	Local	15900	16500	<b>-600</b>
Patan (Guj.)	Local	NA	15710	-
Dhrol (Guj.)	Local	NA	15475	-
Gondal (Guj.)	Local	NR	16500	-
Jodhpur (Raj.)	Local	16500	16000	<b>500</b>
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	16000	16000	<b>Unch</b>
New Delhi	Ganesh	18000	18000	<b>Unch</b>
	Poojari type / Machine Cut	19300	20000	<b>-700</b>
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	4-Mar-17	3-Mar-17	Change
Unjha (Guj.)	Arrival	33000	32000	<b>1000</b>
	Off-take	33000	32000	<b>1000</b>
Rajkot(Guj.)	Arrival*	NA	7200	-
Patan(Guj.)	Arrival*	NA	410	-
Dhrol(Guj.)	Arrival*	NA	288	-
Gondal(Guj.)	Arrival	NR	5000	-
Jodhpur(Raj.)	Arrival	60	60	<b>Unch</b>
MertaCity (Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	4	10	<b>-6</b>
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar- 17	--	--	--	--	--
Apr- 17	--	--	--	--	--
May- 17	--	--	--	--	--

Spread	Mar-17	Apr-17	May-17
Basis	--	--	--
Mar- 17	--	--	--
Apr- 17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 03.3.17	In-Process 03.3.17	Total 03.3.17	FED 27.2.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	--	--	--	--
Apr- 17	--	--	--	--
May- 17	--	--	--	--

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Saturday. Steady sentiment witnessed in Large Cardamom market today.
- ***As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.***
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- At higher levels buyers reported inactive in the spot market as prices were moving double from last year same period.
- Cardamom third picking activity finished current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		4-Mar-17	3-Mar-17	Change
Vandanmettu Benchmark market	Max price	1435	1323	112
	Avg. Price	1211	1195	16
New Delhi	Medium	1310	1310	Unch
	6.5 (Bold)	1350	1350	Unch
	7 (Bold)	1450	1450	Unch
	7.5 (Bold)	1550	1550	Unch
	8 (Bold)	1670	1670	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Mar-17	3-Mar-17	Change
Vandanmettu Benchmark market	Arrivals	46067	20505	25562
	Off-take	42376	19187	23188
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	4-Mar-17	3-Mar-17	Change
Singtam,Sikkim	Bada dana	738	738	Unch
Singtam	Chota dana	678	678	Unch
Gangtok,Sikkim	Bada dana	750	750	Unch
Gangtok	Chota dana	675	675	Unch
Siliguri, West Bengal	Bada dana	800	800	Unch
Siliguri	Chota dana	700	700	Unch

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar- 17	--	--	--	--	--
Apr- 17	--	--	--	--	--
May- 17	--	--	--	--	--

Spread	Mar- 17	Apr- 17	May-17
Basis	--	--	--
Mar- 17	--	--	--
Apr- 17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	--	--	--	--
Apr- 17	--	--	--	--
May- 17	--	--	--	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	03.3.17	03.3.17	03.3.17	27.2.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Saturday.
- Continue new crop supply coming to the market.
- Buyers reported active in the spot market as current prices reported down compared to same period last year due to higher production.
- All India stocks reported around 20 – 22 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	4-Mar-17	3-Mar-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	5000	4900	100
	Eagle(Split)	5000	4900	100
	Badami	4600	4500	100
	Badami(Split)	4600	4500	100
<b>Guna (M.P.)</b>	Badami	Closed	5000	-
	Eagle	Closed	5200	-
	Scooter	Closed	5600	-
<b>Neemuch (M.P.)</b>	Badami	Closed	5000	-
	Eagle	Closed	NA	-
	Scooter	Closed	NA	-
<b>Ramganj (Raj.)</b>	Eagle	5200	5200	Unch
	Eagle(Split)	5200	5200	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
	Scooter	5600	5600	Unch
<b>Baran (Raj.)</b>	Eagle	5000	5100	-100
	Badami	4700	4800	-100
<b>Bhawani (Raj.)</b>	Eagle	Closed	4950	-
	Badami	Closed	4700	-
	Scooter	Closed	NA	-
	Double Paroot	Closed	NA	-
<b>Gondal(Guj.)</b>	Badami	NR	NA	-
	Eagle	NR	5750	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		4-Mar-17	3-Mar-17	Change
<b>Kota (Raj.)</b>	Arrival	5000	4000	1000
	Offtake	5000	4000	1000
<b>Guna (M.P.)</b>	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
<b>Neemuch (M.P.)</b>	Arrival	Closed	6000	-
	Offtake	Closed	6000	-
<b>Ramganj (Raj.)</b>	Arrival	30000	30000	Unch
	Offtake	30000	30000	Unch
<b>Baran (Raj.)</b>	Arrival	4000	4000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-17	--	--	--	--	--
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--

Spread	Apr-17	May-17	Jun-17
Basis	--	--	--
Apr-17	--	--	--
May-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	--	--	--	--
May-17	--	--	--	--
Jun-17	--	--	--	--

**NCDEX- STOCK POSITION**

Stocks	Demat 03.3.17	In-Process 03.3.17	Total 03.3.17	FED 27.2.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Mar-17	3-Mar-17	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Madagascar		63000	63000	Unch
Zanzibar		70000	70000	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.3.2017	3.3.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			61964	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			44000	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.3.2017	3.3.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15500	15500
			Guntur		6700	6700
			Local		--	--
			Mankattu		9500	9500
			Byadgi		--	--
			Other		13500	13500





Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.3.2017	3.3.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.