

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli market on Monday.
- An expectation of higher production pressurizes the prices at higher levels. **Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.**
- Rabi Red Chill is at flowering to fruit formation stage in Andhra Pradesh.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Mar-17	4-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5500	Closed	-
	LCA 334	5800	Closed	-
	Teja	8200	Closed	-
	No. 273	7200	Closed	-
	No. 5	7600	Closed	-
	Fatki	4000	Closed	-
	Byadgi	7800	Closed	-
	US 341	8200	Closed	-
	Denvor Delux	7500	Closed	-
Warangal (Telangana)	Teja	7900	Closed	-
	Wonder Hot	7900	Closed	-
	341	8000	Closed	-
	Denvor Delux	7300	Closed	-
	Paprika	11400	Closed	-
	Fatki	4300	Closed	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja (Khamam)	10000	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	8200	Closed	-
	Fatki	5000	Closed	-
	Packing	8200	Closed	-
	Dabbi	14500	14500	Unch
Byadgi,Haveri (Karnataka)	Thumps-UP Best	14000	14000	Unch
	Thumps-UP- II	12000	12000	Unch
	Thumps-UP Medium-II	4500	4500	Unch
	Teja	NA	NA	-
	Janata	2500	2500	Unch
	Ralies	7000	7000	Unch
	Duplicate Byadgi	7200	7200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	6-Mar-17	4-Mar-17	Change
Guntur (A.P.)	Arrivals	170000	Closed	-
	Off-take	140000	Closed	-
Warangal (Telangana)	Arrivals	50000	Closed	-
Haveri (Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	-174	8618	8618	8618	8618
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	5	5	15	15
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	-418	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.3.17	04.3.17	04.3.17	27.2.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Monday.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.
- In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.**

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Mar-17	4-Mar-17	Change
Nizamabad (A.P.) Benchmark market	Nizam quality	7000	Closed	-
	Double polish finger	7800	Closed	-
	Gattah (unpolished)	6300	Closed	-
	Gattah (double polished)	6800	Closed	-
Duggirala(A.P.)	Bulb	6011	6011	Unch
	Finger	6011	6250	-239
Erode(T.N.)	Finger	8300	Closed	-
	Gattah	7700	Closed	-
	Sellem	8600	Closed	-
Salem(T.N.)	Bulb	7900	NA	-
	Finger	9100	NA	-
Sangli (Mah.)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8000	8000	Unch
	DesiKadappa	6500	6500	Unch
Warangal (Telangana)	Finger	7600	Closed	-
	Round	7600	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	6-Mar-17	4-Mar-17	Change
Nizamabad(A.P.)	Arrival	15000	Closed	-
	Off-take	15000	Closed	-
Duggirala(A.P.)	Arrival*	1004	2	1002
Salem(T.N.)	Arrival*	1	NA	-
Erode(T.N.)	Arrival	3200	Closed	-
	Off-take	3200	Closed	-
Sangli(Mah.)	Arrival	18000	23300	-5300
Warangal(Telangana)	Arrival	200	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-90	6820	6842	6708	6748
May-17	-82	6830	6830	6730	6750
Jun-17	-80	6834	6850	6800	6830

Contract	Volume	Change	OI	Change
Apr- 17	4,440	1,160	13,375	-355
May-17	1,695	800	3,670	845
Jun-17	50	5	515	40

Spread	Apr-17	May-17	Jun-17
Basis	252		
Apr- 17		2	
May-17			80

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 04.3.17	In-Process 04.3.17	Total 04.3.17	FED 27.2.17
Sangli	0	30	30	--
Erode	--	--	--	--
Nizamabad	0	50	50	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper Delhi market on Monday.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Indian export prices were at \$9,550 a tone c&f for Europe and \$9,800 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Mar-17	4-Mar-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	58400	Closed	--
	Garbled	61400	Closed	--
Chikmagalur (Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	6-Mar-17	4-Mar-17	Change
Kochi (Ker.)	Arrivals	31	Closed	--
	Off-take	31	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 04.3.17	In-Process 04.3.17	Total 04.3.17	FED 27.2.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera market on Monday. New Jeera supply coming to the market pressurizes the prices in the spot market.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- **As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.**
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Mar-17	4-Mar-17	Change
Unjha (Guj.) Benchmark market	Local	15200	15400	-200
	NCDEX Quality	16700	16900	-200
	Poojari type /Machine Cut	17700	18000	-300
Rajkot (Guj.)	Local	15750	15900	-150
Patan (Guj.)	Local	15130	15455	-325
Dhrol (Guj.)	Local	15125	15175	-50
Gondal (Guj.)	Local	16000	NR	-
Jodhpur (Raj.)	Local	16000	16500	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	16000	16000	Unch
New Delhi	Ganesh	17800	18000	-200
	Poojari type / Machine Cut	19000	19300	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	6-Mar-17	4-Mar-17	Change
Unjha(Guj.)	Arrival	35000	33000	2000
	Off-take	35000	33000	2000
Rajkot(Guj.)	Arrival*	8400	NA	-
Patan(Guj.)	Arrival*	956	602	354
Dhrol(Guj.)	Arrival*	379	463	-84
Gondal(Guj.)	Arrival	5000	NR	-
Jodhpur(Raj.)	Arrival	200	60	140
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	7	4	3
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-15.00	16705.00	16940.00	16590.00	16815.00
Apr- 17	-45.00	16515.00	16800.00	16455.00	16665.00
May- 17	-200.00	16770.00	16995.00	16715.00	16890.00

Spread	Mar-17	Apr-17	May-17
Basis	-115		
Mar- 17		-150	
Apr- 17			225

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 04.3.17	In-Process 04.3.17	Total 04.3.17	FED 27.2.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	1,665	-1,272	2,682	-93
Apr- 17	5,022	768	6,021	483
May- 17	504	-21	1,239	141

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Monday.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.*
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- At higher levels buyers reported inactive in the spot market as prices were moving double from last year same period.
- Cardamom third picking activity finished current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		6-Mar-17	4-Mar-17	Change
IDUKKI Benchmark market	Max price	1409	1435	-26
	Avg. Price	1197	1211	-14
New Delhi	Medium	1400	1310	90
	6.5 (Bold)	1340	1350	-10
	7 (Bold)	1450	1450	Unch
	7.5 (Bold)	1550	1550	Unch
	8 (Bold)	1650	1670	-20
Arrival & Off-take in Kg				
Parameter	Centre	6-Mar-17	4-Mar-17	Change
IDUKKI Benchmark market	Arrivals	17504	46067	-28563
	Off-take	17504	42376	-24872
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	6-Mar-17	4-Mar-17	Change
Singtam,Sikkim	Bada dana	750	738	12
Singtam	Chota dana	675	678	-3
Gangtok,Sikkim	Bada dana	725	750	-25
Gangtok	Chota dana	675	675	Unch
Siliguri, West Bengal	Bada dana	770	800	-30
Siliguri	Chota dana	700	700	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-6.00	1435.00	1440.00	1410.00	1434.90
Apr- 17	-16.80	1399.00	1399.90	1375.40	1392.00
May- 17	-27.70	1393.60	1402.00	1392.80	1394.50

Contract	Volume	Change	OI	Change
Mar- 17	358	-40	184	-193
Apr- 17	536	184	749	114
May- 17	53	42	115	21

Spread	Mar- 17	Apr- 17	May-17
Basis	-237.90		
Mar- 17		-42.90	
Apr- 17			2.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	04.3.17	04.3.17	04.3.17	27.2.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Monday.
- Continue new crop supply coming to the market.
- Buyers reported active in the spot market as current prices reported down compared to same period last year due to higher production.
- All India stocks reported around 20 – 22 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	6-Mar-17	4-Mar-17	Change
Kota (Raj.) Benchmark market	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	5000	Closed	--
	Eagle	5200	Closed	--
	Scooter	5400	Closed	--
Neemuch (M.P.)	Badami	4800	Closed	--
	Eagle	NA	Closed	--
	Scooter	NA	Closed	--
Ramganj (Raj.)	Eagle	5000	5200	-200
	Eagle(Split)	5000	5200	-200
	Badami	4800	5000	-200
	Badami(Split)	4800	5000	-200
	Scooter	5300	5600	-300
Baran (Raj.)	Eagle	4850	5000	-150
	Badami	4550	4700	-150
Bhawani (Raj.)	Eagle	4850	Closed	--
	Badami	4550	Closed	--
	Scooter	NA	Closed	--
	Double Paroot	NA	Closed	--
Gondal(Guj.)	Badami	NA	NR	--
	Eagle	NA	NR	--
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		6-Mar-17	4-Mar-17	Change
Kota (Raj.)	Arrival	7000	5000	2000
	Offtake	7000	5000	2000
Guna (M.P.)	Arrival	5000	Closed	--
	Offtake	5000	Closed	--
Neemuch (M.P.)	Arrival	3500	Closed	--
	Offtake	3500	Closed	--
Ramganj (Raj.)	Arrival	35000	30000	5000
	Offtake	35000	30000	5000
Baran (Raj.)	Arrival	8000	4000	4000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Apr-17	May-17	Jun-17
Apr-17	-139	6770	6838	6700	6715	Basis	-1715		
May-17	-159	6807	6950	6807	6830	Apr-17		115	
Jun-17	-154	7300	7300	6945	6970	May-17			140

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	10,760	-3,020	31,080	1,570
May-17	1,990	-1,760	8,250	580
Jun-17	40	-50	240	30

NCDX- STOCK POSITION

Stocks	Demat 04.3.17	In-Process 04.3.17	Total 04.3.17	FED 27.2.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Mar-17	4-Mar-17	Change
Kerala	Kochi	78000	75000	3000
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Madagascar		63000	63000	Unch
Zanzibar		70000	70000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.3.2017	4.3.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	61964
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			44000	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.3.2017	4.3.2017
Dry Chillies			Byadgi		15500	15500
			Guntur		6700	6700
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	9500
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		13000	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.3.2017	4.3.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.