

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Tuesday.
- At Guntur benchmark market buyers reported active for buying near Rs.6000/- qtl.
- An expectation of higher production pressurizes the prices at higher levels. **Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.**
- Rabi Red Chill is at flowering to fruit formation stage in Andhra Pradesh.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Mar-17	6-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	5500	-
	LCA 334	Closed	5800	-
	Teja	Closed	8200	-
	No. 273	Closed	7200	-
	No. 5	Closed	7600	-
	Fatki	Closed	4000	-
	Byadgi	Closed	7800	-
	US 341	Closed	8200	-
	DenvorDelux	Closed	7500	-
Warangal (Telangana)	Teja	8200	7900	300
	Wonder Hot	7800	7900	-100
	341	8000	8000	Unch
	DenvorDelux	7300	7300	Unch
	Paprika	12000	11400	600
	Fatki	4000	4300	-300
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	10000	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	8200	-
	Fatki	Closed	5000	-
	Packing	Closed	8200	-
Byadgi,Haveri (Karnataka)	Dabbi	14500	14500	Unch
	Thumps-UP Best	14000	14000	Unch
	Thumps-UP- II	12000	12000	Unch
	Thumps-UP Medium-II	4500	4500	Unch
	Teja	NA	NA	-
	Janata	2500	2500	Unch
	Ralies	7000	7000	Unch
	Duplicate Byadgi	7200	7200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	7-Mar-17	6-Mar-17	Change
Guntur (A.P.)	Arrivals	Closed	170000	-
	Off-take	Closed	140000	-
Warangal (Telangana)	Arrivals	35000	50000	-15000
Haveri (Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	-174	8618	8618	8618	8618
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	5	5	15	15
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	-418	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 06.3.17	In-Process 06.3.17	Total 06.3.17	FED 06.3.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.
- In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.**

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Mar-17	6-Mar-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	7000	7000	Unch
	Double polish finger	7800	7800	Unch
	Gattah (unpolished)	6300	6300	Unch
	Gattah (double polished)	6900	6800	100
Duggirala(A.P.)	Bulb	6211	6011	200
	Finger	6100	6011	89
Erode(T.N.)	Finger	8300	8300	Unch
	Gattah	7700	7700	Unch
	Sellem	8600	8600	Unch
Salem(T.N.)	Bulb	7900	7900	Unch
	Finger	8900	9100	-200
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	8500	-
	Rajpuri Medium	Closed	8000	-
	DesiKadappa	Closed	6500	-
Warangal(Telangana)	Finger	7600	7600	Unch
	Round	7600	7600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	7-Mar-17	6-Mar-17	Change
Nizamabad(A.P.)	Arrival	13000	15000	-2000
	Off-take	13000	15000	-2000
Duggirala(A.P.)	Arrival*	674	1004	-330
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	3200	3200	Unch
	Off-take	3200	3200	Unch
Sangli(Mah.)	Arrival	Closed	18000	-
Warangal(Telangana)	Arrival	200	200	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-128	6724	6820	6610	6614
May-17	-114	6734	6820	6640	6640
Jun-17	-86	6772	6850	6740	6742

Contract	Volume	Change	OI	Change
Apr- 17	6,755	2,315	13,910	535
May-17	2,330	635	4,360	690
Jun-17	75	25	575	60

Spread	Apr-17	May-17	Jun-17
Basis	386		
Apr- 17		26	
May-17			102

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 06.3.17	In-Process 06.3.17	Total 06.3.17	FED 06.3.17
Sangli	0	30	30	10
Erode	--	--	--	--
Nizamabad	0	70	70	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper Delhi market on Tuesday.
- Buyers reported active in the spot market from lower levels. Compared to last year, current week supply reported down supported the prices.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Indian export prices were at \$9,550 a tone c&f for Europe and \$9,800 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Mar-17	6-Mar-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	58600	58400	200
	Garbled	61600	61400	200
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	7-Mar-17	6-Mar-17	Change
Kochi(Ker.)	Arrivals	15	31	-16
	Off-take	15	31	-16

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.3.17	06.3.17	06.3.17	06.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera market on Tuesday.
- Buyers reported active in the spot market as good quality new Jeera coming to the market.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Mar-17	6-Mar-17	Change
Unjha (Guj.) Benchmark market	Local	15300	15200	100
	NCDEX Quality	16800	16700	100
	Poojari type /Machine Cut	17800	17700	100
Rajkot (Guj.)	Local	15500	15750	-250
Patan (Guj.)	Local	15450	15130	320
Dhrol (Guj.)	Local	15175	15125	50
Gondal (Guj.)	Local	NR	16000	-
Jodhpur (Raj.)	Local	16300	16000	300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	16500	16000	500
New Delhi	Ganesh	18000	17800	200
	Poojari type / Machine Cut	19500	19000	500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	7-Mar-17	6-Mar-17	Change
Unjha(Guj.)	Arrival	35000	35000	Unch
	Off-take	35000	35000	Unch
Rajkot(Guj.)	Arrival*	NA	8400	-
Patan(Guj.)	Arrival*	811	956	-145
Dhrol(Guj.)	Arrival*	347	379	-32
Gondal(Guj.)	Arrival	NR	5000	-
Jodhpur(Raj.)	Arrival	400	200	200
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	50	7	43
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+185.00	16815.00	17130.00	16705.00	16980
Apr- 17	+245.00	16610.00	17090.00	16560.00	16915
May- 17	+195.00	16900.00	17230.00	16745.00	17090

Spread	Mar-17	Apr-17	May-17
Basis	-180		
Mar- 17		-65	
Apr- 17			175

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 06.3.17	In-Process 06.3.17	Total 06.3.17	FED 06.3.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	2,250	585	2,184	-498
Apr- 17	8,625	3,603	6,531	510
May- 17	954	450	1,344	105

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday. Good quality and quantity supply attracted the buyers today.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		7-Mar-17	6-Mar-17	Change
Kochi Benchmark market	Max price	1424	1409	15
	Avg. Price	1230	1197	33
New Delhi	Medium	1400	1400	Unch
	6.5 (Bold)	1340	1340	Unch
	7 (Bold)	1450	1450	Unch
	7.5 (Bold)	1550	1550	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Mar-17	6-Mar-17	Change
Kochi Benchmark market	Arrivals	45498	17504	27994
	Off-take	44813	17504	27310
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	7-Mar-17	6-Mar-17	Change
Singtam,Sikkim	Bada dana	750	750	Unch
Singtam	Chota dana	675	675	Unch
Gangtok,Sikkim	Bada dana	750	725	25
Gangtok	Chota dana	675	675	Unch
Siliguri, West Bengal	Bada dana	800	770	30
Siliguri	Chota dana	700	700	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-9.90	1425.00	1432.00	1409.00	1409.00
Apr- 17	+14.40	1380.00	1431.10	1380.00	1403.90
May- 17	+5.10	1395.00	1415.00	1391.00	1400.00

Spread	Mar- 17	Apr- 17	May-17
Basis	-179.00		
Mar- 17		-5.10	
Apr- 17			-3.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	56	-302	146	-38
Apr- 17	364	-172	676	-73
May- 17	65	12	141	26

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	06.3.17	06.3.17	06.3.17	06.3.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Continue steady sentiment witnessed in Coriander market on Tuesday.
- Continue new crop supply coming to the market.
- Buyers reported active in the spot market as current prices reported down compared to same period last year due to higher production.
- All India stocks reported around 20 – 22 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	7-Mar-17	6-Mar-17	Change
Kota (Raj.) Benchmark market	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4600	4600	Unch
	Badami(Split)	4600	4600	Unch
Guna (M.P.)	Badami	5000	5000	Unch
	Eagle	5200	5200	Unch
	Scooter	5600	5400	200
Neemuch (M.P.)	Badami	4500	4800	-300
	Eagle	5100	NA	-
	Scooter	5600	NA	-
Ramganj (Raj.)	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4800	4800	Unch
	Badami(Split)	4800	4800	Unch
	Scooter	5300	5300	Unch
Baran (Raj.)	Eagle	4850	4850	Unch
	Badami	4550	4550	Unch
Bhawani (Raj.)	Eagle	4850	4850	Unch
	Badami	4550	4550	Unch
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NA	-
	Eagle	NR	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		7-Mar-17	6-Mar-17	Change
Kota (Raj.)	Arrival	6000	7000	-1000
	Offtake	6000	7000	-1000
Guna (M.P.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Neemuch (M.P.)	Arrival	4000	3500	500
	Offtake	4000	3500	500
Ramganj (Raj.)	Arrival	40000	35000	5000
	Offtake	40000	35000	5000
Baran (Raj.)	Arrival	5000	8000	-3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-113	6703	6830	6600	6607
May-17	-87	6850	6950	6725	6754
Jun-17	-111	7041	7025	6930	6930

Contract	Volume	Change	OI	Change
Apr-17	10,280	-480	31,590	510
May-17	2,130	140	9,210	960
Jun-17	40	0	230	-10

Spread	Apr-17	May-17	Jun-17
Basis	-1607		
Apr-17		147	
May-17			176

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 06.3.17	In-Process 06.3.17	Total 06.3.17	FED 06.3.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Mar-17	6-Mar-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Madagascar		63000	63000	Unch
Zanzibar		70000	70000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.3.2017	6.3.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	44000
	Sirsi	Uttara Kannada			59230	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.3.2017	6.3.2017
Dry Chillies			Byadgi		15000	15500
			Guntur		6500	6700
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	9800	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13500



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.3.2017	6.3.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available.

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