

**RED CHILLI****Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Wednesday. Guntur mandi closed due to strike.
- At Guntur benchmark market buyers reported active for buying near Rs.6000/- qtl.
- An expectation of higher production pressurizes the prices at higher levels. Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.
- Rabi Red Chill is at flowering to fruit formation stage in Andhra Pradesh.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Mar-17	7-Mar-17	Change
<b>Guntur(A.P.) Benchmark market</b>	<b>NCDEX Quality</b>	Closed	Closed	-
	<b>LCA 334</b>	Closed	Closed	-
	<b>Teja</b>	Closed	Closed	-
	<b>No. 273</b>	Closed	Closed	-
	<b>No. 5</b>	Closed	Closed	-
	<b>Fatki</b>	Closed	Closed	-
	<b>Byadgi</b>	Closed	Closed	-
	<b>US 341</b>	Closed	Closed	-
	<b>Denvor Delux</b>	Closed	Closed	-
<b>Warangal (Telangana)</b>	<b>Teja</b>	8200	8200	Unch
	<b>Wonder Hot</b>	7800	7800	Unch
	<b>341</b>	8000	8000	Unch
	<b>Denvor Delux</b>	7300	7300	Unch
	<b>Paprika</b>	12000	12000	Unch
	<b>Fatki</b>	4000	4000	Unch
<b>Bedia(M.P.)</b>	<b>No. 12</b>	11000	11000	Unch
	<b>Indu 2070</b>	11500	11500	Unch
	<b>MICO (Teja)</b>	12000	12000	Unch
	<b>Jhankar</b>	NA	NA	-
	<b>Ganesh</b>	NA	NA	-
<b>New Delhi</b>	<b>Teja(Khamam)</b>	10000	Closed	-
	<b>M.P. Maco Teja</b>	NA	Closed	-
	<b>Pala 12</b>	NA	Closed	-
	<b>LCA 334</b>	8200	Closed	-
	<b>Fatki</b>	5000	Closed	-
	<b>Packing</b>	8200	Closed	-
	<b>Dabbi</b>	14500	14500	Unch
<b>Byadgi,Haveri (Karnataka)</b>	<b>Thumps-UP Best</b>	14000	14000	Unch
	<b>Thumps-UP- II</b>	12000	12000	Unch
	<b>Thumps-UP Medium-II</b>	4500	4500	Unch
	<b>Teja</b>	NA	NA	-
	<b>Janata</b>	2500	2500	Unch
	<b>Ralies</b>	7000	7000	Unch
	<b>Duplicate Byadgi</b>	7200	7200	Unch
<b>Arrivals &amp; Off-take in bags (1 bag = 45 Kg)</b>				
Centre	Parameter	8-Mar-17	7-Mar-17	Change
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	Closed	Closed	-
	<b>Off-take</b>	Closed	Closed	-
<b>Warangal (Telangana)</b>	<b>Arrivals</b>	35000	35000	Unch
<b>Haveri (Karnataka)</b>	<b>Arrivals</b>	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 07.3.17	In-Process 07.3.17	Total 07.3.17	FED 06.3.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Wednesday. Increasing supply pressurizes the prices.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Mar-17	7-Mar-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	6800	7000	<b>-200</b>
	Double polish finger	7700	7800	<b>-100</b>
	Gattah (unpolished)	6300	6300	<b>Unch</b>
	Gattah (double polished)	6900	6900	<b>Unch</b>
<b>Duggirala(A.P.)</b>	Bulb	6100	6211	<b>-111</b>
	Finger	6100	6100	<b>Unch</b>
<b>Erode(T.N.)</b>	Finger	7900	8300	<b>-400</b>
	Gattah	7200	7700	<b>-500</b>
	Sellem	8300	8600	<b>-300</b>
<b>Salem(T.N.)</b>	Bulb	7900	7900	<b>Unch</b>
	Finger	8900	8900	<b>Unch</b>
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8500	Closed	-
	Rajpuri Medium	8000	Closed	-
	Desi Kadappa	6500	Closed	-
<b>Warangal(Telangana)</b>	Finger	7600	7600	<b>Unch</b>
	Round	7600	7600	<b>Unch</b>
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	8-Mar-17	7-Mar-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	14000	13000	<b>1000</b>
	Off-take	14000	13000	<b>1000</b>
<b>Duggirala(A.P.)</b>	Arrival*	1050	674	<b>376</b>
<b>Salem(T.N.)</b>	Arrival*	1	1	<b>Unch</b>
<b>Erode(T.N.)</b>	Arrival	3300	3200	<b>100</b>
	Off-take	3300	3200	<b>100</b>
<b>Sangli(Mah.)</b>	Arrival	15000	Closed	-
<b>Warangal(Telangana)</b>	Arrival	200	200	<b>Unch</b>
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-12	6610	6670	6544	6632
May-17	-32	6636	6680	6560	6630
Jun-17	-90	6710	6722	6656	6700

Contract	Volume	Change	OI	Change
Apr- 17	3,670	-3,085	13,880	-30
May-17	1,150	-1,180	4,610	250
Jun-17	125	50	570	-5

Spread	Apr-17	May-17	Jun-17
Basis	168		
Apr- 17		-2	
May-17			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 07.3.17	In-Process 07.3.17	Total 07.3.17	FED 06.3.17
<b>Sangli</b>	0	30	30	10
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	0	70	70	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in Black Pepper Delhi market on Wednesday.
- Buyers reported active in the spot market from lower levels. Compared to last year, current week supply reported down supported the prices.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Indian export prices were at \$9,550 a tone c&f for Europe and \$9,800 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Mar-17	7-Mar-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	58900	58600	300
	Garbled	61900	61600	300
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	8-Mar-17	7-Mar-17	Change
Kochi(Ker.)	Arrivals	12	15	-3
	Off-take	12	15	-3

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 07.3.17	In-Process 07.3.17	Total 07.3.17	FED 06.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Buyers reported active in the spot market as good quality new Jeera coming to the market.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Mar-17	7-Mar-17	Change
<b>Unjha (Guj.)</b> <b>Benchmark market</b>	Local	15300	15300	Unch
	NCDEX Quality	16800	16800	Unch
	Poojari type /Machine Cut	17800	17800	Unch
Rajkot (Guj.)	Local	15875	15500	375
Patan (Guj.)	Local	15625	15450	175
Dhrol (Guj.)	Local	15175	15175	Unch
Gondal (Guj.)	Local	16000	NR	-
Jodhpur (Raj.)	Local	16300	16300	Unch
Merta City (Nagaur)(Raj.)	Local	15000	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	16000	16500	-500
New Delhi	Ganesh	18000	18000	Unch
	Poojari type / Machine Cut	19000	19500	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	8-Mar-17	7-Mar-17	Change
Unjha(Guj.)	Arrival	37000	35000	2000
	Off-take	37000	35000	2000
Rajkot(Guj.)	Arrival*	6600	NA	-
Patan(Guj.)	Arrival*	1053	811	242
Dhrol(Guj.)	Arrival*	326	347	-21
Gondal(Guj.)	Arrival	2000	NR	-
Jodhpur(Raj.)	Arrival	300	400	-100
Merta City(Nagaur)(Raj.)	Arrival	10	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	100	50	50
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-185.00	17000.00	17050.00	16825.00	16850
Apr- 17	-70.00	16970.00	17020.00	16810.00	16900
May- 17	-10.00	17105.00	17190.00	17000.00	17100

Spread	Mar-17	Apr-17	May-17
Basis	-50		
Mar- 17		50	
Apr- 17			200

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 07.3.17	In-Process 07.3.17	Total 07.3.17	FED 06.3.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	1,794	-456	1,707	-477
Apr- 17	5,193	-3,432	6,672	141
May- 17	273	-681	1,365	21

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Wednesday. Good quality supply attracted the buyers today.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		8-Mar-17	7-Mar-17	Change
Vandanmettu Benchmark market	Max price	1480	1424	56
	Avg. Price	1263	1230	33
New Delhi	Medium	1400	1400	Unch
	6.5 (Bold)	1340	1340	Unch
	7 (Bold)	1450	1450	Unch
	7.5 (Bold)	1550	1550	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Mar-17	7-Mar-17	Change
Vandanmettu	Arrivals	24588	45498	-20911
	Off-take	24588	44813	-20226
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	8-Mar-17	7-Mar-17	Change
Singtam,Sikkim	Bada dana	750	750	Unch
Singtam	Chota dana	675	675	Unch
Gangtok,Sikkim	Bada dana	750	750	Unch
Gangtok	Chota dana	670	675	-5
Siliguri, West Bengal	Bada dana	800	800	Unch
Siliguri	Chota dana	700	700	Unch

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+7.60	1412.40	1430.00	1412.20	1420.00
Apr- 17	+29.00	1406.00	1439.00	1406.00	1435.00
May- 17	+33.90	1405.10	1435.00	1405.00	1434.00

Spread	Mar- 17	Apr- 17	May-17
Basis	-157.00		
Mar- 17		15.00	
Apr- 17			-1.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	60	4	101	-45
Apr- 17	446	82	699	23
May- 17	50	-15	144	3

**MCX- STOCK POSITION**

Stocks	Physical stock 07.3.17	Demat stock 07.3.17	Valid Total Stocks 07.3.17	FED 06.3.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Wednesday.
- Buyers reported active in the spot market at price level Rs.5000/- for eagle variety. Current prices reported down compared to same period last year due to higher production.
- Continue new crop supply coming to the market.
- Buyers reported active in the spot market as current prices reported down compared to same period last year due to higher production.
- All India stocks reported around 20 – 22 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	8-Mar-17	7-Mar-17	Change
Kota (Raj.) Benchmark market	Eagle	5200	5000	200
	Eagle(Split)	5200	5000	200
	Badami	4800	4600	200
	Badami(Split)	4800	4600	200
Guna (M.P.)	Badami	4800	5000	-200
	Eagle	5100	5200	-100
	Scooter	5500	5600	-100
Neemuch (M.P.)	Badami	4200	4500	-300
	Eagle	4900	5100	-200
	Scooter	5500	5600	-100
Ramganj (Raj.)	Eagle	4950	5000	-50
	Eagle(Split)	4950	5000	-50
	Badami	4750	4800	-50
	Badami(Split)	4750	4800	-50
	Scooter	5250	5300	-50
Baran (Raj.)	Eagle	4750	4850	-100
	Badami	4450	4550	-100
Bhawani (Raj.)	Eagle	4850	4850	Unch
	Badami	4550	4550	Unch
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NR	-
	Eagle	5500	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		8-Mar-17	7-Mar-17	Change
Kota (Raj.)	Arrival	10000	6000	4000
	Offtake	10000	6000	4000
Guna (M.P.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Neemuch (M.P.)	Arrival	3500	4000	-500
	Offtake	3500	4000	-500
Ramganj (Raj.)	Arrival	40000	40000	Unch
	Offtake	40000	40000	Unch
Baran (Raj.)	Arrival	5000	5000	Unch

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-139	6601	6660	6505	6562
May-17	-141	6722	6775	6630	6690
Jun-17	0	6995	7025	6930	6995

Spread	Apr-17	May-17	Jun-17
Basis	-1362		
Apr-17		128	
May-17			305

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	11,270	990	31,370	-220
May-17	3,360	1,230	10,490	1,280
Jun-17	40	0	230	0

## NCDEX- STOCK POSITION

Stocks	Demat 07.3.17	In-Process 07.3.17	Total 07.3.17	FED 06.3.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Mar-17	7-Mar-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Madagascar		63000	63000	Unch
Zanzibar		70000	70000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.3.2017	7.3.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	44000
	Sirsi	Uttara Kannada			--	59230
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.3.2017	7.3.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15000	15000
			Guntur		6500	6500
			Local		--	--
			Mankattu		9800	9800
			Byadgi		--	--
	Karkala	Udupi				





	Mangalore	Dakshina Kannada	Other	--	13000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					8.3.2017	7.3.2017
	Gundlupet	Chamarajanagar	Local	Average	8799	--
	Bangalore	Bangalore	Turmeric Stick	Average	9700	--

-- refers to Not Available.

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