

**RED CHILLI****Fundamentals:**

- Continue steady sentiment witnessed in Red Chilli market on Thursday.
- Due to higher production current year Chilli prices reported down in the spot market.
- At Guntur benchmark market buyers reported active for buying near Rs.6000/- qtl.
- An expectation of higher production pressurizes the prices at higher levels. Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.
- Rabi Red Chill is at flowering to fruit formation stage in Andhra Pradesh.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Mar-17	8-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5500	Closed	-
	LCA 334	5800	Closed	-
	Teja	8200	Closed	-
	No. 273	7200	Closed	-
	No. 5	7600	Closed	-
	Fatki	4000	Closed	-
	Byadgi	7800	Closed	-
	US 341	8200	Closed	-
	Denvor Delux	7500	Closed	-
Warangal (Telangana)	Teja	8200	8200	Unch
	Wonder Hot	7800	7800	Unch
	341	8000	8000	Unch
	Denvor Delux	7300	7300	Unch
	Paprika	12000	12000	Unch
	Fatki	4000	4000	Unch
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10000	10000	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8200	8200	Unch
	Fatki	5000	5000	Unch
	Packing	8200	8200	Unch
Byadgi,Haveri (Karnataka)	Dabbi	14500	14500	Unch
	Thumps-UP Best	14000	14000	Unch
	Thumps-UP- II	12000	12000	Unch
	Thumps-UP Medium-II	4500	4500	Unch
	Teja	NA	NA	-
	Janata	2500	2500	Unch
	Ralies	7000	7000	Unch
	Duplicate Byadgi	7200	7200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	9-Mar-17	8-Mar-17	Change
Guntur (A.P.)	Arrivals	100000	Closed	-
	Off-take	80000	Closed	-
Warangal (Telangana)	Arrivals	35000	35000	Unch
Haveri (Karnataka)	Arrivals	NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.3.17	8.3.17	8.3.17	6.3.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Thursday. Increasing supply pressurizes the prices.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Mar-17	8-Mar-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	6800	6800	Unch
	Double polish finger	7600	7700	-100
	Gattah (unpolished)	6300	6300	Unch
	Gattah (double polished)	6800	6900	-100
<b>Duggirala(A.P.)</b>	Bulb	6100	6100	Unch
	Finger	6211	6100	111
<b>Erode(T.N.)</b>	Finger	7700	7900	-200
	Gattah	7000	7200	-200
	Sellem	8100	8300	-200
<b>Salem(T.N.)</b>	Bulb	7800	7900	-100
	Finger	9100	8900	200
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8000	8000	Unch
	Desi Kadappa	6500	6500	Unch
<b>Warangal(Telangana)</b>	Finger	7600	7600	Unch
	Round	7600	7600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	9-Mar-17	8-Mar-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	15000	14000	1000
	Off-take	15000	14000	1000
<b>Duggirala(A.P.)</b>	Arrival*	536	1050	-514
<b>Salem(T.N.)</b>	Arrival*	1	1	Unch
<b>Erode(T.N.)</b>	Arrival	2500	3300	-800
	Off-take	2500	3300	-800
<b>Sangli(Mah.)</b>	Arrival	19500	15000	4500
<b>Warangal(Telangana)</b>	Arrival	200	200	Unch
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-44	6646	6646	6500	6580
May-17	-52	6642	6642	6526	6586
Jun-17	-26	6678	6730	6660	6668

Contract	Volume	Change	OI	Change
Apr- 17	3,820	150	13,195	-685
May-17	1,590	440	5,415	805
Jun-17	65	-60	625	55

Spread	Apr-17	May-17	Jun-17
Basis	220		
Apr- 17		6	
May-17			82

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	8.3.17	8.3.17	8.3.17	6.3.17
<b>Sangli</b>	0	70	70	10
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	0	70	70	--
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in Black Pepper Delhi market on Thursday.
- Buyers reported active in the spot market from lower levels. Compared to last year, current week supply reported down supported the prices.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Indian export prices were at \$9,550 a tone c&f for Europe and \$9,800 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Mar-17	8-Mar-17	Change
Kochi (Ker.) <b>Benchmark market</b>	Ungarbled	59200	58900	300
	Garbled	62200	61900	300
Chikmagalur (Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	9-Mar-17	8-Mar-17	Change
Kochi (Ker.)	Arrivals	25	12	13
	Off-take	25	12	13

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	8.3.17	8.3.17	8.3.17	6.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Firm sentiment witnessed in Jeera market on Thursday.
- Buyers reported active in the spot market as good quality new Jeera coming to the market.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Mar-17	8-Mar-17	Change
Unjha (Guj.) Benchmark market	Local	15500	15300	200
	NCDEX Quality	17200	16800	400
	Poojari type /Machine Cut	18300	17800	500
Rajkot (Guj.)	Local	16075	15875	200
Patan (Guj.)	Local	16505	15625	880
Dhrol (Guj.)	Local	15425	15175	250
Gondal (Guj.)	Local	16500	16000	500
Jodhpur (Raj.)	Local	16600	16300	300
Merta City (Nagaur)(Raj.)	Local	15500	15000	500
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	16500	16000	500
New Delhi	Ganesh	18000	18000	Unch
	Poojari type / Machine Cut	19000	19000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Mar-17	8-Mar-17	Change
Unjha(Guj.)	Arrival	35000	37000	-2000
	Off-take	35000	37000	-2000
Rajkot(Guj.)	Arrival*	NA	6600	-
Patan(Guj.)	Arrival*	1030	1053	-23
Dhrol(Guj.)	Arrival*	390	326	64
Gondal(Guj.)	Arrival	1500	2000	-500
Jodhpur(Raj.)	Arrival	450	300	150
Merta City(Nagaur)(Raj.)	Arrival	5	10	-5
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	100	100	Unch
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+320.00	16975.00	17295.00	16915.00	17195
Apr- 17	+295.00	16855.00	17430.00	16855.00	17215
May- 17	+245.00	17225.00	17595.00	17225.00	17350

Spread	Mar-17	Apr-17	May-17
Basis	5		
Mar- 17		20	
Apr- 17			135

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 8.3.17	In-Process 8.3.17	Total 8.3.17	FED 6.3.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	1,722	-72	1,191	-516
Apr- 17	9,825	4,632	7,731	1,059
May- 17	1,011	738	1,410	45

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Thursday. At higher levels buyers reported inactive today.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Mar-17	8-Mar-17	Change
<b>Kumily</b> <b>Benchmark market</b>	Max price	1460	1480	-20
	Avg. Price	1262	1263	-1
<b>New Delhi</b>	Medium	1400	1400	Unch
	6.5 (Bold)	1340	1340	Unch
	7 (Bold)	1450	1450	Unch
	7.5 (Bold)	1550	1550	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Mar-17	8-Mar-17	Change
<b>Kumily</b>	Arrivals	44215	24588	19627
	Off-take	42997	24588	18410
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Mar-17	8-Mar-17	Change
<b>Singtam,Sikkim</b>	Badadana	750	750	Unch
<b>Singtam</b>	Chotadana	663	675	-12
<b>Gangtok,Sikkim</b>	Badadana	738	750	-12
<b>Gangtok</b>	Chotadana	675	670	5
<b>Siliguri, West Bengal</b>	Badadana	800	800	Unch
<b>Siliguri</b>	Chotadana	700	700	Unch

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-23.90	1425.00	1425.00	1377.40	1396.00
Apr- 17	-33.90	1434.00	1434.50	1398.10	1400.40
May- 17	-26.10	1435.00	1435.00	1399.00	1406.00

Spread	Mar- 17	Apr- 17	May-17
Basis	-134.00		
Mar- 17		4.40	
Apr- 17			5.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	26	-34	51	-50
Apr- 17	461	15	654	-45
May- 17	21	-29	140	-4

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.3.17	8.3.17	8.3.17	6.3.17
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Continue mixed sentiment witnessed in Coriander market on Thursday.
- Buyers reported active in the spot market at price level Rs.5000/- for eagle variety. Current prices reported down compared to same period last year due to higher production.
- Continue new crop supply coming to the market.
- Buyers reported active in the spot market as current prices reported down compared to same period last year due to higher production.
- All India stocks reported around 20 – 22 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Mar-17	8-Mar-17	Change
Kota (Raj.) Benchmark market	Eagle	5200	5200	Unch
	Eagle(Split)	5200	5200	Unch
	Badami	4800	4800	Unch
	Badami(Split)	4800	4800	Unch
Guna (M.P.)	Badami	4800	4800	Unch
	Eagle	5000	5100	-100
	Scooter	5200	5500	-300
Neemuch (M.P.)	Badami	4200	4200	Unch
	Eagle	4900	4900	Unch
	Scooter	5500	5500	Unch
Ramganj (Raj.)	Eagle	4950	4950	Unch
	Eagle(Split)	4950	4950	Unch
	Badami	4750	4750	Unch
	Badami(Split)	4750	4750	Unch
	Scooter	5250	5250	Unch
Baran (Raj.)	Eagle	4900	4750	150
	Badami	4600	4450	150
Bhawani (Raj.)	Eagle	Closed	4850	-
	Badami	Closed	4550	-
	Scooter	Closed	NA	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	5500	5500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Mar-17	8-Mar-17	Change
Kota (Raj.)	Arrival	10000	10000	Unch
	Offtake	10000	10000	Unch
Guna (M.P.)	Arrival	4000	5000	-1000
	Offtake	4000	5000	-1000
Neemuch (M.P.)	Arrival	2500	3500	-1000
	Offtake	2500	3500	-1000
Ramganj (Raj.)	Arrival	15000	40000	-25000
	Offtake	15000	40000	-25000
Baran (Raj.)	Arrival	7000	5000	2000

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-4	6635	6695	6580	6580
May-17	0	6742	6802	6695	6700
Jun-17	0	6816	6816	6816	6816

Spread	Apr-17	May-17	Jun-17
Basis	-1380		
Apr-17		120	
May-17			116

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	7,780	-3,490	31,120	-250
May-17	1,610	-1,750	10,830	340
Jun-17	0	-40	230	0

## NCDX- STOCK POSITION

Stocks	Demat 8.3.17	In-Process 8.3.17	Total 8.3.17	FED 6.3.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Mar-17	8-Mar-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Madagascar		63000	63000	Unch
Zanzibar		70000	70000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.3.2017	8.3.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			58059	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.3.2017	8.3.2017
Dry Chilies			Byadgi		15000	15000
			Guntur		6500	6500
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	9800
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	--





Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.3.2017	8.3.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	8799
	Bangalore	Bangalore	Turmeric Stick	Average	--	9700

-- refers to Not Available.

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