

RED CHILLI**Fundamentals:**

- Continue steady sentiment witnessed in Red Chilli market on Friday.
- Due to higher production current year Chilli prices reported down in the spot market.
- At Guntur benchmark market buyers reported active for buying near Rs.6000/- qtl.
- An expectation of higher production pressurizes the prices at higher levels. Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.
- Rabi Red Chill is at flowering to fruit formation stage in Andhra Pradesh.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Mar-17	9-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5500	5500	Unch
	LCA 334	5800	5800	Unch
	Teja	8200	8200	Unch
	No. 273	7200	7200	Unch
	No. 5	7600	7600	Unch
	Fatki	4000	4000	Unch
	Byadgi	7800	7800	Unch
	US 341	8200	8200	Unch
	Denvor Delux	7500	7500	Unch
Warangal (Telangana)	Teja	7900	8200	-300
	Wonder Hot	7500	7800	-300
	341	7700	8000	-300
	Denvor Delux	7000	7300	-300
	Paprika	11700	12000	-300
	Fatki	3700	4000	-300
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10000	10000	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7800	8200	-400
	Fatki	5000	5000	Unch
	Packing	7800	8200	-400
Byadgi,Haveri (Karnataka)	Dabbi	NA	14500	-
	Thumps-UP Best	NA	14000	-
	Thumps-UP- II	NA	12000	-
	Thumps-UP Medium-II	NA	4500	-
	Teja	NA	NA	-
	Janata	NA	2500	-
	Ralies	NA	7000	-
	Duplicate Byadgi	NA	7200	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	10-Mar-17	9-Mar-17	Change
Guntur (A.P.)	Arrivals	70000	100000	-30000
	Off-take	60000	80000	-20000
Warangal (Telangana)	Arrivals	35000	35000	Unch
Haveri (Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17					
Apr -17					
Jun-17					

Contract	Volume	Change	OI	Change
Mar -17				
Apr -17				
Jun-17				

Spread	Mar-17	Apr-17	Jun-17
Basis			
Mar -17			
Apr -17			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.3.17	In-Process 9.3.17	Total 9.3.17	FED 6.3.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Friday. Increasing supply pressurizes the prices.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- Nizamabad market is closed due to Holi Festival

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Mar-17	9-Mar-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	6800	-
	Double polish finger	Closed	7600	-
	Gattah (unpolished)	Closed	6300	-
	Gattah (double polished)	Closed	6800	-
Duggirala(A.P.)	Bulb	NR	6100	-
	Finger	NR	6211	-
Erode(T.N.)	Finger	7700	7700	Unch
	Gattah	7000	7000	Unch
	Sellem	8100	8100	Unch
Salem(T.N.)	Bulb	7750	7800	-50
	Finger	9150	9100	50
Sangli(Mah.)	Rajpuri/Selam Finger	8500	8500	Unch
	Rajpuri Medium	8000	8000	Unch
	Desi Kadappa	6500	6500	Unch
Warangal(Telangana)	Finger	7500	7600	-100
	Round	7500	7600	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	10-Mar-17	9-Mar-17	Change
Nizamabad(A.P.)	Arrival	Closed	15000	-
	Off-take	Closed	15000	-
Duggirala(A.P.)	Arrival*	NR	536	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	4000	2500	1500
	Off-take	4000	2500	1500
Sangli(Mah.)	Arrival	22500	19500	3000
Warangal(Telangana)	Arrival	300	200	100
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+142.00	6550	6800	6550	6700.00
May-17	+130.00	6642	6790	6626	6710
Jun-17	+54.00	6686	6818	6740	6740.00

Contract	Volume	Change	OI	Change
Apr- 17	7,560	3,740	11,800	-1,395
May-17	2,265	675	5,700	285
Jun-17	160	95	615	-10

Spread	Apr-17	May-17	Jun-17
Basis	100		
Apr- 17		10	
May-17			30

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.3.17	9.3.17	9.3.17	6.3.17
Sangli	0	159	159	10
Erode	--	--	--	--
Nizamabad	0	100	100	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER
Fundamentals:

- Firm sentiment witnessed in Black Pepper Delhi market on Friday.
- Buyers reported active in the spot market from lower levels. Compared to last year, current week supply reported down supported the prices.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Indian export prices were at \$9,550 a tone c&f for Europe and \$9,800 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Mar-17	9-Mar-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	59500	59200	300
	Garbled	62500	62200	300
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	10-Mar-17	9-Mar-17	Change
Kochi(Ker.)	Arrivals	37	25	12
	Off-take	37	25	12

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Spread	Nov-14	Dec-14	Jan-15
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JEERA (CUMIN SEED)

Fundamentals:

- Steady sentiment witnessed in Jeera market on Friday.
- Buyers reported active in the spot market as good quality new Jeera coming to the market.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Mar-17	9-Mar-17	Change
Unjha (Guj.) Benchmark market	Local	15500	15500	Unch
	NCDEX Quality	17200	17200	Unch
	Poojari type /Machine Cut	18300	18300	Unch
Rajkot (Guj.)	Local	15900	16075	-175
Patan (Guj.)	Local	16280	16505	-225
Dhrol (Guj.)	Local	15400	15425	-25
Gondal (Guj.)	Local	16500	16500	Unch
Jodhpur (Raj.)	Local	17700	16600	1100
Merta City (Nagaur)(Raj.)	Local	15500	15500	Unch
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	18000	18000	Unch
	Poojari type / Machine Cut	19000	19000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Mar-17	9-Mar-17	Change
Unjha(Guj.)	Arrival	35000	35000	Unch
	Off-take	35000	35000	Unch
Rajkot(Guj.)	Arrival*	6000	NA	-
Patan(Guj.)	Arrival*	1066	1030	36
Dhrol(Guj.)	Arrival*	397	390	7
Gondal(Guj.)	Arrival	1500	1500	Unch
Jodhpur(Raj.)	Arrival	500	450	50
Merta City(Nagaur)(Raj.)	Arrival	5	5	Unch
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	150	100	50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-75.00	17245.00	17290.00	16970.00	17080.00
Apr- 17	-150.00	17300.00	17370.00	16955.00	17070.00
May- 17	-160.00	17470.00	17500.00	17150.00	17230.00

Spread	Mar-17	Apr-17	May-17
Basis	120		
Mar- 17		-10	
Apr- 17			160

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.3.17	In-Process 9.3.17	Total 9.3.17	FED 6.3.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	1,653	-69	858	-333
Apr- 17	9,336	-489	7,560	-171
May- 17	798	-213	1,572	162

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-Mar-17	9-Mar-17	Change
Kochi Benchmark market	Max price	1358	1460	-102
	Avg. Price	1227	1262	-35
New Delhi	Medium	1400	1400	Unch
	6.5 (Bold)	1340	1340	Unch
	7 (Bold)	1450	1450	Unch
	7.5 (Bold)	1550	1550	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Mar-17	9-Mar-17	Change
Kochi	Arrivals	20967	44215	-23248
	Off-take	20822	42997	-22176
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Mar-17	9-Mar-17	Change
Singtam,Sikkim	Badadana	750	750	Unch
Singtam	Chotadana	675	663	12
Gangtok,Sikkim	Badadana	725	738	-13
Gangtok	Chotadana	675	675	Unch
Siliguri, West Bengal	Badadana	775	800	-25
Siliguri	Chotadana	700	700	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+20.30	1378.00	1419.90	1374.00	1404.00
Apr- 17	-17.70	1400.00	1406.00	1381.50	1384.80
May- 17	-20.10	1401.00	1401.10	1380.00	1385.00

Spread	Mar- 17	Apr- 17	May-17
Basis	-142.00		
Mar- 17		-19.20	
Apr- 17			0.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	10	-16	51	0
Apr- 17	600	139	724	70
May- 17	40	19	156	16

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.3.17	9.3.17	9.3.17	6.3.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Ramganj market is closed due to labour strike.
- Buyers reported active in the spot market as current prices reported down compared to same period last year due to higher production.
- All India stocks reported around 20 – 22 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Mar-17	9-Mar-17	Change
Kota (Raj.) Benchmark market	Eagle	5200	5200	Unch
	Eagle(Split)	5200	5200	Unch
	Badami	4800	4800	Unch
	Badami(Split)	4800	4800	Unch
Guna (M.P.)	Badami	5000	4800	200
	Eagle	5200	5000	200
	Scooter	5400	5200	200
Neemuch (M.P.)	Badami	4500	4200	300
	Eagle	5200	4900	300
	Scooter	5600	5500	100
Ramganj (Raj.)	Eagle	Closed	4950	-
	Eagle(Split)	Closed	4950	-
	Badami	Closed	4750	-
	Badami(Split)	Closed	4750	-
	Scooter	Closed	5250	-
Baran (Raj.)	Eagle	5200	4900	300
	Badami	4900	4600	300
Bhawani (Raj.)	Eagle	4850	Closed	-
	Badami	4550	Closed	-
	Scooter	NA	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	5500	5500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Mar-17	9-Mar-17	Change
Kota (Raj.)	Arrival	8000	10000	-2000
	Offtake	8000	10000	-2000
Guna (M.P.)	Arrival	5000	4000	1000
	Offtake	5000	4000	1000
Neemuch (M.P.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Ramganj (Raj.)	Arrival	Closed	15000	-
	Offtake	Closed	15000	-
Baran (Raj.)	Arrival	8000	7000	1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+49.00	6632	6685	6619	6635.00
May-17	+46.00	6765	6800	6740	6759
Jun-17	0	6840	6840	6840	6840

Contract	Volume	Change	OI	Change
Apr-17	10,170	2,390	31,480	360
May-17	1,060	-550	11,220	390
Jun-17	0	0	230	0

Spread	Apr-17	May-17	Jun-17
Basis	-1435		
Apr-17		124	
May-17			81

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 9.3.17	In-Process 9.3.17	Total 9.3.17	FED 6.3.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Mar-17	9-Mar-17	Change
Kerala	Kochi	75000	78000	-3000
	Kattapana	60000	70000	-10000
	Idukki	NR	NR	-
Madagascar		65000	63000	2000
Zanzibar		72000	70000	2000

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.3.2017	9.3.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	58059

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.3.2017	9.3.2017
Dry Chillies			Byadgi		--	15000
			Guntur		--	6500
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
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Turmeric					Date	
	Gundlupet	Chamarajanagar	Local	Average	10.3.2017	9.3.2017
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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