

RED CHILLI

Fundamentals:

- Red Chilli market reported closed on Saturday due to weekly off.
- An expectation of higher production pressurizes the prices at higher levels. Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.
- Rabi Red Chill is at flowering to fruit formation stage in Andhra Pradesh.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Mar-17	10-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	5500	-
	LCA 334	Closed	5800	-
	Teja	Closed	8200	-
	No. 273	Closed	7200	-
	No. 5	Closed	7600	-
	Fatki	Closed	4000	-
	Byadgi	Closed	7800	-
	US 341	Closed	8200	-
	Denvor Delux	Closed	7500	-
Warangal (Telangana)	Teja	Closed	7900	-
	Wonder Hot	Closed	7500	-
	341	Closed	7700	-
	Denvor Delux	Closed	7000	-
	Paprika	Closed	11700	-
	Fatki	Closed	3700	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	10000	-
	M.P. Maco Teja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7800	-
	Fatki	Closed	5000	-
	Packing	Closed	7800	-
Byadgi,Haveri (Karnataka)	Dabbi	12500	12500	Unch
	Thumps-UP Best	12000	12000	Unch
	Thumps-UP- II	10800	10800	Unch
	Thumps-UP Medium-II	4000	4000	Unch
	Teja	NA	NA	-
	Janata	2000	2000	Unch
	Ralies	6500	6500	Unch
	Duplicate Byadgi	6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	11-Mar-17	10-Mar-17	Change
Guntur (A.P.)	Arrivals	Closed	70000	-
	Off-take	Closed	60000	-
Warangal (Telangana)	Arrivals	Closed	35000	-
Haveri (Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	-	-	-	-	-
Apr -17	-	-	-	-	-
Jun-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Mar -17	-	-	-	-
Apr -17	-	-	-	-
Jun-17	-	-	-	-

Spread	Mar-17	Apr-17	Jun-17
Basis	-	-	-
Mar -17	-	-	-
Apr -17	-	-	-

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.3.17	In-Process 10.3.17	Total 10.3.17	FED 6.3.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Turmeric market reported closed on Saturday due to weekly off.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- Nizamabad market is closed due to Holi Festival

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Mar-17	10-Mar-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	NR	5800	-
	Finger	NR	7071	-
Erode(T.N.)	Finger	Closed	7700	-
	Gattah	Closed	7000	-
	Sellem	Closed	8100	-
Salem(T.N.)	Bulb	NR	7750	-
	Finger	NR	9150	-
Sangli(Mah.)	Rajpuri/Selam Finger	7500	8500	-1000
	Rajpuri Medium	7700	8000	-300
	Desi Kadappa	6200	6500	-300
Warangal(Telangana)	Finger	Closed	7500	-
	Round	Closed	7500	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	11-Mar-17	10-Mar-17	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	NR	672	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	Closed	4000	-
	Off-take	Closed	4000	-
Sangli(Mah.)	Arrival	25000	22500	2500
Warangal(Telangana)	Arrival	Closed	300	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-	-	-	-	-
May-17	-	-	-	-	-
Jun-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Apr- 17	-	-	-	-
May-17	-	-	-	-
Jun-17	-	-	-	-

Spread	Apr-17	May-17	Jun-17
Basis	-	-	-
Apr- 17	-	-	-
May-17	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.3.17	In-Process 10.3.17	Total 10.3.17	FED 6.3.17
Sangli	0	279	279	10
Erode	--	--	--	--
Nizamabad	0	70	70	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER
Fundamentals:

- Steady sentiment witnessed in Black Pepper Delhi market on Saturday.
- Buyers reported active in the spot market from lower levels. Compared to last year, current week supply reported down supported the prices.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Indian export prices were at \$9,550 a tone c&f for Europe and \$9,800 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Mar-17	10-Mar-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	59500	-
	Garbled	Closed	62500	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	11-Mar-17	10-Mar-17	Change
Kochi(Ker.)	Arrivals	Closed	37	-
	Off-take	Closed	37	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.3.17	In-Process 9.3.17	Total 9.3.17	FED 6.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Saturday.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Mar-17	10-Mar-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	15500	-
	NCDEX Quality	Closed	17200	-
	Poojari type /Machine Cut	Closed	18300	-
Rajkot (Guj.)	Local	15750	15900	-150
Patan (Guj.)	Local	NR	16280	-
Dhrol (Guj.)	Local	15400	15400	Unch
Gondal (Guj.)	Local	Closed	16500	-
Jodhpur (Raj.)	Local	Closed	17700	-
Merta City (Nagaur)(Raj.)	Local	Closed	15500	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	Closed	16500	-
New Delhi	Ganesh	18000	18000	Unch
	Poojari type / Machine Cut	19000	19000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-Mar-17	10-Mar-17	Change
Unjha(Guj.)	Arrival	Closed	35000	-
	Off-take	Closed	35000	-
Rajkot(Guj.)	Arrival*	NA	6000	-
Patan(Guj.)	Arrival*	NR	1066	-
Dhrol(Guj.)	Arrival*	421	397	24
Gondal(Guj.)	Arrival	Closed	1500	-
Jodhpur(Raj.)	Arrival	Closed	500	-
Merta City(Nagaur)(Raj.)	Arrival	Closed	5	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	Closed	150	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-	-	-	-	-
Apr- 17	-	-	-	-	-
May- 17	-	-	-	-	-

Spread	Mar-17	Apr-17	May-17
Basis	-	-	-
Mar- 17	-	-	-
Apr- 17	-	-	-

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Mar- 17	-	-	-	-
Apr- 17	-	-	-	-
May- 17	-	-	-	-

Stocks	Demat 10.3.17	In-Process 10.3.17	Total 10.3.17	FED 6.3.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

CARDAMOM
Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Saturday.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-Mar-17	10-Mar-17	Change
Vandanmettu Benchmark market	Max price	1492	1358	134
	Avg. Price	1249	1227	22
New Delhi	Medium	1400	1400	Unch
	6.5 (Bold)	1340	1340	Unch
	7 (Bold)	1450	1450	Unch
	7.5 (Bold)	1550	1550	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Mar-17	10-Mar-17	Change
Vandanmettu	Arrivals	42976	20967	22010
	Off-take	39466	20822	18644
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-Mar-17	10-Mar-17	Change
Singtam,Sikkim	Badadana	NA	750	-
Singtam	Chotadana	NA	675	-
Gangtok,Sikkim	Badadana	NA	725	-
Gangtok	Chotadana	NA	675	-
Siliguri, West Bengal	Badadana	NA	775	-
Siliguri	Chotadana	NA	700	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-	-	-	-	-
Apr- 17	-	-	-	-	-
May- 17	-	-	-	-	-

Spread	Mar- 17	Apr- 17	May-17
Basis	-	-	-
Mar- 17	-	-	-
Apr- 17	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	-	-	-	-
Apr- 17	-	-	-	-
May- 17	-	-	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.3.17	10.3.17	10.3.17	6.3.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED
Fundamentals:

- Mixed sentiment witnessed on Saturday.
- Buyers reported active in the spot market as current prices reported down compared to same period last year due to higher production.
- All India stocks reported around 20 – 22 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-Mar-17	10-Mar-17	Change
Kota (Raj.) Benchmark market	Eagle	5200	5200	Unch
	Eagle(Split)	5200	5200	Unch
	Badami	4700	4800	-100
	Badami(Split)	4700	4800	-100
Guna (M.P.)	Badami	Closed	5000	-
	Eagle	Closed	5200	-
	Scooter	Closed	5400	-
Neemuch (M.P.)	Badami	Closed	4500	-
	Eagle	Closed	5200	-
	Scooter	Closed	5600	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	5200	5200	Unch
	Badami	4900	4900	Unch
Bhawani (Raj.)	Eagle	4950	4850	100
	Badami	4650	4550	100
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	NA	-
	Eagle	Closed	5500	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-Mar-17	10-Mar-17	Change
Kota (Raj.)	Arrival	6000	8000	-2000

	Offtake	6000	8000	-2000
Guna (M.P.)	Arrival	Closed	5000	-
	Offtake	Closed	5000	-
Neemuch (M.P.)	Arrival	Closed	2500	-
	Offtake	Closed	2500	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	6000	8000	-2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-	-	-	-	-
May-17	-	-	-	-	-
Jun-17	-	-	-	-	-

Spread	Apr-17	May-17	Jun-17
Basis	-	-	-
Apr-17	-	-	-
May-17	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	-	-	-	-
May-17	-	-	-	-
Jun-17	-	-	-	-

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.3.17	10.3.17	10.3.17	6.3.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Mar-17	10-Mar-17	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Madagascar		65000	65000	Unch
Zanzibar		72000	72000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.3.2017	10.3.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	

Dry Chilies					11.3.2017	10.3.2017	
					Byadgi	--	--
					Guntur	--	--
					Local	--	--
					Mankattu	--	--
					Average	--	--
					Other	--	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)		
					Date		
Turmeric					11.3.2017	10.3.2017	
	Gundlupet	Chamarajanagar	Local	Average	--	--	
	Bangalore	Bangalore	Turmeric Stick	Average	--	--	

-- refers to Not Available.

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