

RED CHILLI**Fundamentals:**

- Red Chilli market reported steady on Tuesday.
- In Guntur benchmark market buyers reported active for buying near Rs.5500 - 6000/- qtl.
- An expectation of higher production pressurizes the prices at higher levels. Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.
- Rabi Red Chill is at flowering to fruit formation stage in Andhra Pradesh.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Mar-17	11-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5500	Closed	-
	LCA 334	6000	Closed	-
	Teja	8200	Closed	-
	No. 273	7200	Closed	-
	No. 5	7600	Closed	-
	Fatki	4500	Closed	-
	Byadgi	8000	Closed	-
	US 341	8200	Closed	-
	Denvor Delux	7500	Closed	-
Warangal (Telangana)	Teja	7900	Closed	-
	Wonder Hot	7500	Closed	-
	341	7700	Closed	-
	Denvor Delux	7000	Closed	-
	Paprika	11700	Closed	-
	Fatki	3700	Closed	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10000	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	7800	Closed	-
	Fatki	5000	Closed	-
	Packing	7800	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	12500	12500	Unch
	Thumps-UP Best	12000	12000	Unch
	Thumps-UP- II	10800	10800	Unch
	Thumps-UP Medium-II	4000	4000	Unch
	Teja	NA	NA	-
	Janata	2000	2000	Unch
	Ralies	6500	6500	Unch
	Duplicate Byadgi	6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	14-Mar-17	11-Mar-17	Change
Guntur (A.P.)	Arrivals	100000	Closed	-
	Off-take	90000	Closed	-
Warangal (Telangana)	Arrivals	25000	Closed	-
Haveri (Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.3.17	11.3.17	11.3.17	6.3.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported weak on Tuesday. Nizamabad-Mandi is closed due to holi festival and will open on 15th March.
- Continuous new crop arrivals coming to the market. Buyers reported unresponsive due to higher moisture content.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Mar-17	11-Mar-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	6571	5800	771
	Finger	6100	7071	-971
Erode(T.N.)	Finger	7700	Closed	-
	Gattah	7000	Closed	-
	Sellem	8100	Closed	-
Salem(T.N.)	Bulb	7600	NR	-
	Finger	9100	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7300	7500	-200
	Rajpuri Medium	7500	7700	-200
	Desi Kadappa	6000	6200	-200
Warangal(Telangana)	Finger	7500	Closed	-
	Round	7500	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	14-Mar-17	11-Mar-17	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	519	2	517
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	5000	Closed	-
	Off-take	5000	Closed	-
Sangli(Mah.)	Arrival	23700	25000	-1300
Warangal(Telangana)	Arrival	300	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-66	6666	6670	6602	6626
May-17	-42	6680	6712	6660	6666
Jun-17	-8	6720	6770	6720	6770

Contract	Volume	Change	OI	Change
Apr- 17	2,660	-4,900	11,680	-120
May-17	1,155	-1,110	6,210	510
Jun-17	35	-125	615	0

Spread	Apr-17	May-17	Jun-17
Basis	--		
Apr- 17		40	
May-17			104

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.3.17	11.3.17	11.3.17	6.3.17
Sangli	0	189	279	10
Erode	--	--	--	--
Nizamabad	10	0	10	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Tuesday.
- Buyers reported active in the spot market from lower levels. Compared to last year, current week supply reported down supported the prices.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Indian export prices were at \$9,550 a tone c&f for Europe and \$9,800 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Mar-17	11-Mar-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	59400	Closed	-
	Garbled	62400	Closed	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	14-Mar-17	11-Mar-17	Change
Kochi(Ker.)	Arrivals	14	Closed	-
	Off-take	14	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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--	--	--	--	--	--
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--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.3.17	11.3.17	11.3.17	6.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Mar-17	11-Mar-17	Change
Unjha (Guj.) Benchmark market	Local	15500	Closed	-
	NCDEX Quality	17200	Closed	-
	Poojari type /Machine Cut	18300	Closed	-
Rajkot (Guj.)	Local	15800	15750	50
Patan (Guj.)	Local	15650	NR	-
Dhrol (Guj.)	Local	15375	15400	-25
Gondal (Guj.)	Local	NR	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	18700	Closed	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	16000	Closed	-
New Delhi	Ganesh	17500	18000	-500
	Poojari type / Machine Cut	18500	19000	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	14-Mar-17	11-Mar-17	Change
Unjha(Guj.)	Arrival	42000	Closed	-
	Off-take	42000	Closed	-
Rajkot(Guj.)	Arrival*	3600	NA	-
Patan(Guj.)	Arrival*	590	NR	-
Dhrol(Guj.)	Arrival*	291	421	-130
Gondal(Guj.)	Arrival	NR	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	1500	Closed	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	400	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar- 17	-320.00	17100.00	17100.00	16660.00	16750.00
Apr- 17	-290.00	16905.00	17025.00	16670.00	16720.00
May- 17	-245.00	16980.00	17150.00	16905.00	16950.00

Spread	Mar-17	Apr-17	May-17
Basis	450		
Mar- 17		-30	
Apr- 17			230

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.3.17	In-Process 11.3.17	Total 11.3.17	FED 6.3.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	447	-1,206	651	-207
Apr- 17	4,383	-4,953	7,581	21
May- 17	354	-444	1,659	87

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Tuesday.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		14-Mar-17	11-Mar-17	Change
Kochi Benchmark market	Max price	1419	1492	-73
	Avg. Price	1190	1249	-58
New Delhi	Medium	1300	1300	Unch
	6.5 (Bold)	1340	1340	Unch
	7 (Bold)	1440	1450	-10
	7.5 (Bold)	1540	1550	-10
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	14-Mar-17	11-Mar-17	Change
Kochi	Arrivals	58932	42976	15956
	Off-take	57158	39466	17692
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	14-Mar-17	11-Mar-17	Change
Singtam,Sikkim	Bada dana	750	NA	-
Singtam	Chota dana	675	NA	-
Gangtok,Sikkim	Bada dana	725	NA	-
Gangtok	Chota dana	675	NA	-
Siliguri, West Bengal	Bada dana	775	NA	-
Siliguri	Chota dana	700	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+20.90	1405.00	1410.00	1402.00	1410.00
Apr- 17	+8.50	1386.00	1396.00	1379.50	1394.00
May- 17	-8.50	1386.00	1390.00	1375.10	1381.10

Spread	Mar- 17	Apr- 17	May-17
Basis	-220.00		
Mar- 17		-16.00	
Apr- 17			-12.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	4	-6	40	-11
Apr- 17	188	-412	728	4
May- 17	31	-9	167	11

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.3.17	11.3.17	11.3.17	6.3.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed on Tuesday. Guna Mandi is closed due to holi festival and will open on 18th March, Ramganj-Mandi is closed due to labour strike.
- Buyers reported active in the spot market as current prices reported down compared to same period last year due to higher production.
- All India stocks reported around 20 – 22 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	14-Mar-17	11-Mar-17	Change
Kota (Raj.) Benchmark market	Eagle	5400	5200	200
	Eagle(Split)	5400	5200	200
	Badami	5000	4700	300
	Badami(Split)	5000	4700	300
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	4700	Closed	-
	Eagle	5400	Closed	-
	Scooter	5800	Closed	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	5300	5200	100
	Badami	5000	4900	100
Bhawani (Raj.)	Eagle	4950	4950	Unch
	Badami	4650	4650	Unch
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	Closed	-
	Eagle	NR	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		14-Mar-17	11-Mar-17	Change
Kota (Raj.)	Arrival	6000	6000	Unch
	Offtake	6000	6000	Unch
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	800	Closed	-
	Offtake	800	Closed	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	5000	6000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+79.00	6700	6735	6700	6718
May-17	+59.00	6769	6851	6815	6828
Jun-17	0	6899	6899	6899	6899

Contract	Volume	Change	OI	Change
Apr-17	7,090	-3,080	32,170	690
May-17	960	-100	11,480	260
Jun-17	0	0	230	0

Spread	Apr-17	May-17	Jun-17
Basis	-1318		
Apr-17		110	
May-17			71

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 11.3.17	In-Process 11.3.17	Total 11.3.17	FED 6.3.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Mar-17	11-Mar-17	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Madagascar		65000	65000	Unch
Zanzibar		72000	72000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.3.2017	11.3.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.3.2017	11.3.2017
Dry Chillies			Byadgi		16000	--
			Guntur		7000	--
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	10000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	--



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.3.2017	11.3.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9900	--

-- refers to Not Available.

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