

**RED CHILLI****Fundamentals:**

- Red Chilli market reported steady on Wednesday. New crop supply coming to the market with full swing.
- In Guntur benchmark market buyers reported active for buying near Rs.5500 - 6000/- qtl.
- An expectation of higher production pressurizes the prices at higher levels. Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.
- Rabi Red Chill is at flowering to fruit formation stage in Andhra Pradesh.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Mar-17	14-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5500	5500	Unch
	LCA 334	6000	6000	Unch
	Teja	8200	8200	Unch
	No. 273	7200	7200	Unch
	No. 5	7600	7600	Unch
	Fatki	4500	4500	Unch
	Byadgi	8000	8000	Unch
	US 341	8200	8200	Unch
	Denvor Delux	7500	7500	Unch
Warangal (Telangana)	Teja	7900	7900	Unch
	Wonder Hot	7500	7500	Unch
	341	7700	7700	Unch
	Denvor Delux	7000	7000	Unch
	Paprika	11700	11700	Unch
	Fatki	3700	3700	Unch
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10000	10000	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7500	7800	-300
	Fatki	4500	5000	-500
	Packing	7500	7800	-300
Byadgi,Haveri (Karnataka)	Dabbi	12500	12500	Unch
	Thumps-UP Best	12000	12000	Unch
	Thumps-UP- II	10800	10800	Unch
	Thumps-UP Medium-II	4000	4000	Unch
	Teja	NA	NA	-
	Janata	2000	2000	Unch
	Ralies	6500	6500	Unch
	Duplicate Byadgi	6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	15-Mar-17	14-Mar-17	Change
Guntur (A.P.)	Arrivals	150000	100000	50000
	Off-take	125000	90000	35000
Warangal (Telangana)	Arrivals	45000	25000	20000
Haveri (Karnataka)	Arrivals	NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.3.17	14.3.17	14.3.17	11.3.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Turmeric market reported mixed on Wednesday.
- Continuous new crop arrivals coming to the market. Buyers reported unresponsive due to higher moisture content.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Mar-17	14-Mar-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	6700	Closed	-
	Double polish finger	7400	Closed	-
	Gattah (unpolished)	6000	Closed	-
	Gattah (double polished)	6600	Closed	-
Duggirala(A.P.)	Bulb	5870	6571	-701
	Finger	5870	6100	-230
Erode(T.N.)	Finger	7700	7700	Unch
	Gattah	7000	7000	Unch
	Sellem	8100	8100	Unch
Salem(T.N.)	Bulb	7800	7600	200
	Finger	9100	9100	Unch
Sangli(Mah.)	Rajpuri/Selam Finger	7300	7300	Unch
	Rajpuri Medium	7500	7500	Unch
	Desi Kadappa	6000	6000	Unch
Warangal(Telangana)	Finger	7500	7500	Unch
	Round	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	15-Mar-17	14-Mar-17	Change
Nizamabad(A.P.)	Arrival	30000	Closed	-
	Off-take	30000	Closed	-
Duggirala(A.P.)	Arrival*	748	519	229
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	4000	5000	-1000
	Off-take	4000	5000	-1000
Sangli(Mah.)	Arrival	17600	23700	-6100
Warangal(Telangana)	Arrival	300	300	Unch
				Arrival * Qtl

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-86.00	6612	6660	6526	6532
May-17	-74.00	6706	6716	6592	6600
Jun-17	+4.00	6738	6742	6680	6742

Contract	Volume	Change	OI	Change
Apr- 17	3,870	1,210	11,820	140
May-17	1,430	275	6,480	270
Jun-17	40	5	630	15

Spread	Apr-17	May-17	Jun-17
Basis	168		
Apr- 17		68	
May-17			142

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 14.3.17	In-Process 14.3.17	Total 14.3.17	FED 11.3.17
Sangli	0	130	130	--
Erode	--	--	--	--
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

#### Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Wednesday.
- Buyers reported active in the spot market from lower levels. Compared to last year, current week supply reported down supported the prices.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Indian export prices were at \$9,775 a tonne c&f for Europe and \$10,025 a tonne c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Mar-17	14-Mar-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	59000	59400	-400
	Garbled	62000	62400	-400
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	15-Mar-17	14-Mar-17	Change
Kochi(Ker.)	Arrivals	45	14	31
	Off-take	45	14	31

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
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--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat 14.3.17	In-Process 14.3.17	Total 14.3.17	FED 11.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Wednesday. Farmers expecting higher prices for releasing their produce.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Mar-17	14-Mar-17	Change
Unjha (Guj.) Benchmark market	Local	15500	15500	Unch
	NCDEX Quality	17200	17200	Unch
	Poojari type /Machine Cut	18300	18300	Unch
Rajkot (Guj.)	Local	15750	15800	-50
Patan (Guj.)	Local	15450	15650	-200
Dhrol (Guj.)	Local	16525	15375	1150
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17100	Closed	-
Merta City (Nagaur)(Raj.)	Local	18700	18700	Unch
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	16000	16000	Unch
New Delhi	Ganesh	17800	17500	300
	Poojari type / Machine Cut	18500	18500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	15-Mar-17	14-Mar-17	Change
Unjha(Guj.)	Arrival	22000	42000	-20000
	Off-take	22000	42000	-20000
Rajkot(Guj.)	Arrival*	3720	3600	120
Patan(Guj.)	Arrival*	967	590	377
Dhrol(Guj.)	Arrival*	446	291	155
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	1000	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	1000	1500	-500
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	500	400	100
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+100.00	16770.00	16915.00	16720.00	16790.00
Apr- 17	+120.00	16775.00	16960.00	16760.00	16860.00
May- 17	+130.00	16990.00	17155.00	16980.00	17080.00

Spread	Mar-17	Apr-17	May-17
Basis	410		
Mar- 17		70	
Apr- 17			220

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 14.3.17	In-Process 14.3.17	Total 14.3.17	FED 11.3.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	177	-270	552	-99
Apr- 17	3,396	-987	7,644	63
May- 17	381	27	1,668	9

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		15-Mar-17	14-Mar-17	Change
Vandanmettu Benchmark market	Max price	1356	1419	-63
	Avg. Price	1190	1190	0
New Delhi	Medium	1300	1300	Unch
	6.5 (Bold)	1340	1340	Unch
	7 (Bold)	1440	1440	Unch
	7.5 (Bold)	1540	1540	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	15-Mar-17	14-Mar-17	Change
Vandanmettu	Arrivals	23209	58932	-35723
	Off-take	23011	57158	-34147
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	15-Mar-17	14-Mar-17	Change
Singtam,Sikkim	Badadana	NA	750	-
Singtam	Chotadana	NA	675	-
Gangtok,Sikkim	Badadana	NA	725	-
Gangtok	Chotadana	NA	675	-
Siliguri, West Bengal	Badadana	NA	775	-
Siliguri	Chotadana	NA	700	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	-7.80	1391.20	1399.00	1385.00	1399.00
Apr- 17	+2.60	1390.00	1400.00	1382.00	1395.00
May- 17	-4.40	1387.10	1387.10	1369.50	1380.00

Spread	Mar- 17	Apr- 17	May-17
Basis	-209.00		
Mar- 17		-4.00	
Apr- 17			-15.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	26	22	56	16
Apr- 17	336	148	768	40
May- 17	35	4	176	9

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.3.17	14.3.17	14.3.17	11.3.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### **CORIANDER SEED**

**Fundamentals:**

- Steady to firm sentiment witnessed on Wednesday. Guna Mandi is closed due to holi festival and will open on 18th March, Ramganj-Mandi is closed due to labour strike.
- Buyers reported active in the spot market at price level Rs.4800 - Rs.5000/- for eagle variety. Current prices reported down compared to same period last year due to higher production.
- All India stocks reported around 20 – 22 lakh bags.

<b>Coriander Spot Market Prices(Loose): (Rs/Qtl)</b>				
<b>Centre</b>	<b>Grade (New)</b>	<b>15-Mar-17</b>	<b>14-Mar-17</b>	<b>Change</b>
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	5400	5400	Unch
	<b>Eagle(Split)</b>	5400	5400	Unch
	<b>Badami</b>	5000	5000	Unch
	<b>Badami(Split)</b>	5000	5000	Unch
<b>Guna (M.P.)</b>	<b>Badami</b>	Closed	Closed	-
	<b>Eagle</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
<b>Neemuch (M.P.)</b>	<b>Badami</b>	4900	4700	200
	<b>Eagle</b>	5600	5400	200
	<b>Scooter</b>	6000	5800	200
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Eagle(Split)</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
	<b>Badami(Split)</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
<b>Baran (Raj.)</b>	<b>Eagle</b>	5300	5300	Unch
	<b>Badami</b>	5000	5000	Unch
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	4950	4950	Unch
	<b>Badami</b>	4650	4650	Unch
	<b>Scooter</b>	NA	NA	-
	<b>Double Paroot</b>	NA	NA	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	NR	NR	-
	<b>Eagle</b>	NR	NR	-
<b>Arrival &amp; Off-take in bags (1 bag = 40 kg)</b>				
<b>Centre</b>		<b>15-Mar-17</b>	<b>14-Mar-17</b>	<b>Change</b>
<b>Kota (Raj.)</b>	<b>Arrival</b>	10000	6000	4000
	<b>Offtake</b>	10000	6000	4000
<b>Guna (M.P.)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Offtake</b>	Closed	Closed	-
<b>Neemuch (M.P.)</b>	<b>Arrival</b>	500	800	-300
	<b>Offtake</b>	500	800	-300
<b>Ramganj (Raj.)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Offtake</b>	Closed	Closed	-
<b>Baran (Raj.)</b>	<b>Arrival</b>	10000	5000	5000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-17	+118.00	6738	6850	6730	6825
May-17	+122.00	6875	6965	6870	6945
Jun-17	+124.00	6939	7063	7063	7063

Spread	Apr-17	May-17	Jun-17
Basis	-1425		
Apr-17		120	
May-17			118

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	8,280	1,190	31,470	-700
May-17	2,450	1,490	12,610	1,130
Jun-17	50	50	230	0

**NCDEX- STOCK POSITION**

Stocks	Demat 14.3.17	In-Process 14.3.17	Total 14.3.17	FED 11.3.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Mar-17	14-Mar-17	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Madagascar		65000	65000	Unch
Zanzibar		72000	72000	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.3.2017	14.3.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			60000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	44000
	Sirsi	Uttara Kannada			56579	--
	Yellapura	Uttara Kannada			55800	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.3.2017	14.3.2017
Dry Chillies			Byadgi		16000	16000
			Guntur		7000	7000
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	10000	10000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000





Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.3.2017	14.3.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	9000	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9900

-- refers to Not Available.

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