

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red Chilli market on Thursday. New crop supply coming to the market with full swing.
- In Guntur benchmark market buyers reported active for buying near Rs.5500 - 6000/- qtl.
- An expectation of higher production pressurizes the prices at higher levels. Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.
- Rabi Red Chill is at flowering to fruit formation stage in Andhra Pradesh.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Mar-17	15-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5500	5500	Unch
	LCA 334	5900	6000	-100
	Teja	8000	8200	-200
	No. 273	7100	7200	-100
	No. 5	7500	7600	-100
	Fatki	3500	4500	-1000
	Byadgi	7500	8000	-500
	US 341	8400	8200	200
	Denvor Delux	7500	7500	Unch
Warangal (Telangana)	Teja	7900	7900	Unch
	Wonder Hot	7500	7500	Unch
	341	7700	7700	Unch
	Denvor Delux	7000	7000	Unch
	Paprika	11700	11700	Unch
	Fatki	3700	3700	Unch
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10000	10000	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7500	7500	Unch
	Fatki	4500	4500	Unch
	Packing	7500	7500	Unch
	Dabbi	12500	12500	Unch
Byadgi,Haveri (Karnataka)	Thumps-UP Best	12000	12000	Unch
	Thumps-UP- II	10800	10800	Unch
	Thumps-UP Medium-II	4000	4000	Unch
	Teja	NA	NA	-
	Janata	2000	2000	Unch
	Ralies	6500	6500	Unch
	Duplicate Byadgi	6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	16-Mar-17	15-Mar-17	Change
Guntur (A.P.)	Arrivals	80000	150000	-70000
	Off-take	70000	125000	-55000
Warangal (Telangana)	Arrivals	50000	45000	5000
Haveri (Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.3.17	15.3.17	15.3.17	11.3.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market reported mixed on Thursday.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.
- Continuous new crop arrivals coming to the market. Buyers reported unresponsive due to higher moisture content.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Mar-17	15-Mar-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	6700	6700	Unch
	Double polish finger	7600	7400	200
	Gattah (unpolished)	6000	6000	Unch
	Gattah (double polished)	6600	6600	Unch
Duggirala(A.P.)	Bulb	NR	5870	-
	Finger	NR	5870	-
Erode(T.N.)	Finger	7600	7700	-100
	Gattah	6900	7000	-100
	Sellem	8000	8100	-100
Salem(T.N.)	Bulb	7400	7800	-400
	Finger	8900	9100	-200
Sangli(Mah.)	Rajpuri/Selam Finger	7700	7300	400
	Rajpuri Medium	8000	7500	500
	Desi Kadappa	6300	6000	300
Warangal(Telangana)	Finger	7500	7500	Unch
	Round	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	16-Mar-17	15-Mar-17	Change
Nizamabad(A.P.)	Arrival	20000	30000	-10000
	Off-take	20000	30000	-10000
Duggirala(A.P.)	Arrival*	NR	748	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	5000	4000	1000
	Off-take	5000	4000	1000
Sangli(Mah.)	Arrival	22800	17600	5200
Warangal(Telangana)	Arrival	300	300	Unch
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-10	6550	6610	6514	6540
May-17	-30	6640	6680	6598	6612
Jun-17	-28	6728	6740	6700	6700

Contract	Volume	Change	OI	Change
Apr- 17	2,240	-1,630	12,065	245
May-17	810	-620	6,660	180
Jun-17	25	-15	640	10

Spread	Apr-17	May-17	Jun-17
Basis	160		
Apr- 17		72	
May-17			88

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.3.17	In-Process 15.3.17	Total 15.3.17	FED 11.3.17
Sangli	0	209	209	--
Erode	--	--	--	--
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Thursday.
- Continuous new crop arrivals and limited overseas demand contributed to the declining trend.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Indian export prices were at \$9,750 a tonne c&f for Europe and \$10,000 a tonne c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Mar-17	15-Mar-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	58800	59000	-200
	Garbled	61800	62000	-200
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	16-Mar-17	15-Mar-17	Change
Kochi(Ker.)	Arrivals	35	45	-10
	Off-take	35	45	-10

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.3.17	15.3.17	15.3.17	11.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Thursday.
- Increasing supply in the spot market put cap on prices. In Unjha mandi Jeera supply from Rajasthan also reported.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Mar-17	15-Mar-17	Change
Unjha (Guj.) Benchmark market	Local	15300	15500	-200
	NCDEX Quality	17000	17200	-200
	Poojari type /Machine Cut	18100	18300	-200
Rajkot (Guj.)	Local	15750	15750	Unch
Patan (Guj.)	Local	15650	15450	200
Dhrol (Guj.)	Local	15225	16525	-1300
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	16500	17100	-600
Merta City (Nagaur)(Raj.)	Local	18000	18700	-700
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	16500	16000	500
New Delhi	Ganesh	17800	17800	Unch
	Poojari type / Machine Cut	18500	18500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-Mar-17	15-Mar-17	Change
Unjha(Guj.)	Arrival	26000	22000	4000
	Off-take	26000	22000	4000
Rajkot(Guj.)	Arrival*	3300	3720	-420
Patan(Guj.)	Arrival*	1196	967	229
Dhrol(Guj.)	Arrival*	427	446	-19
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	2200	1000	1200
Merta City(Nagaur)(Raj.)	Arrival	2000	1000	1000
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	200	500	-300
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+110.00	16950.00	17040.00	16870.00	16935.00
Apr- 17	+90.00	16950.00	17070.00	16815.00	16945.00
May- 17	+105.00	17075.00	17275.00	17040.00	17165.00

Spread	Mar-17	Apr-17	May-17
Basis	65		
Mar- 17		10	
Apr- 17			220

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.3.17	15.3.17	15.3.17	11.3.17
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	225	48	375	-177
Apr- 17	4,560	1,164	7,863	219
May- 17	528	147	1,740	72

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Fourth round picking activity continue in growing regions. As per trade information, fifth picking may happen current year but it mainly depends on rainfall.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Mar-17	15-Mar-17	Change
Kumily Benchmark market	Max price	1426	1356	70
	Avg. Price	1177	1190	-13
New Delhi	Medium	1300	1300	Unch
	6.5 (Bold)	1340	1340	Unch
	7 (Bold)	1440	1440	Unch
	7.5 (Bold)	1540	1540	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Mar-17	15-Mar-17	Change
Kumily	Arrivals	57135	23209	33926
	Off-take	56387	23011	33376
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-Mar-17	15-Mar-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+11.20	1392.00	1413.00	1384.00	1406.00
Apr- 17	+1.40	1370.00	1385.00	1350.50	1378.00
May- 17	-19.40	1316.00	1319.90	1295.00	1315.00

Spread	Mar- 17	Apr- 17	May-17
Basis	-229.00		
Mar- 17		-28.00	
Apr- 17			-63.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar- 17	250	224	721	665
Apr- 17	76	-260	189	-579
May- 17	10	-25	22	-154

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.3.17	15.3.17	15.3.17	11.3.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed on Thursday. Guna Mandi is closed due to holi festival and will open on 18th March.
- Buyers reported active in the spot market at price level Rs.4800 - Rs.5000/- for eagle variety. Current prices reported down compared to same period last year due to higher production.
- All India stocks reported around 20 – 22 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-Mar-17	15-Mar-17	Change
Kota (Raj.) Benchmark market	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5400	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	4900	4900	Unch
	Eagle	5600	5600	Unch
	Scooter	6000	6000	Unch
Ramganj (Raj.)	Eagle	5300	Closed	-
	Eagle(Split)	5300	Closed	-
	Badami	5000	Closed	-
	Badami(Split)	5000	Closed	-
	Scooter	6000	Closed	-
Baran (Raj.)	Eagle	5400	5300	100
	Badami	5100	5000	100
Bhawani (Raj.)	Eagle	4950	4950	Unch
	Badami	4650	4650	Unch
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-Mar-17	15-Mar-17	Change
Kota (Raj.)	Arrival	10000	10000	Unch
	Offtake	10000	10000	Unch
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	1800	500	1300
	Offtake	1800	500	1300
Ramganj (Raj.)	Arrival	16000	Closed	-
	Offtake	16000	Closed	-
Baran (Raj.)	Arrival	9000	10000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+71.00	6850	6925	6850	6898
May-17	+71.00	6961	7031	6961	7009
Jun-17	+52.00	7063	7115	7115	7115

Spread	Apr-17	May-17	Jun-17
Basis	-1498		
Apr-17		111	
May-17			106

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	10,960	2,680	30,480	-990
May-17	3,760	1,310	14,810	2,200
Jun-17	30	-20	210	-20

NCDEX- STOCK POSITION

Stocks	Demat 15.3.17	In-Process 15.3.17	Total 15.3.17	FED 11.3.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	-	-	-	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Mar-17	15-Mar-17	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Madagascar		65000	65000	Unch
Zanzibar		72000	72000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.3.2017	15.3.2017
Black Pepper	Belthangadi	Dakshina Kannada			48000	--
	Gonikoppal	Kodagu			--	60000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	44000
	Sirsi	Uttara Kannada			--	56579
	Yellapura	Uttara Kannada			--	55800

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.3.2017	15.3.2017
Dry Chillies			Byadgi		16000	16000
			Guntur		7000	7000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	10000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.3.2017	15.3.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	9000
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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