

RED CHILLI**Fundamentals:**

- Continue steady sentiment witnessed in Red Chilli market on Friday.
- Lower supply reported as Farmers were holding back their produce due to lower prices.
- In Guntur benchmark market buyers reported active for buying near Rs.5500 - 6000/- qtl.
- An expectation of higher production pressurizes the prices at higher levels. Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.
- Rabi Red Chill is at flowering to fruit formation stage in Andhra Pradesh.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Mar-17	16-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5500	5500	Unch
	LCA 334	5900	5900	Unch
	Teja	8000	8000	Unch
	No. 273	7100	7100	Unch
	No. 5	7500	7500	Unch
	Fatki	3500	3500	Unch
	Byadgi	7500	7500	Unch
	US 341	8400	8400	Unch
Warangal (Telangana)	Denvor Delux	7500	7500	Unch
	Teja	7900	7900	Unch
	Wonder Hot	7500	7500	Unch
	341	7700	7700	Unch
	Denvor Delux	7000	7000	Unch
	Paprika	11700	11700	Unch
Bedia(M.P.)	Fatki	3700	3700	Unch
	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	10000	10000	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7500	7500	Unch
	Fatki	4500	4500	Unch
Byadgi,Haveri (Karnataka)	Packing	7500	7500	Unch
	Dabbi	12500	12500	Unch
	Thumps-UP Best	12000	12000	Unch
	Thumps-UP- II	10800	10800	Unch
	Thumps-UP Medium-II	4000	4000	Unch
	Teja	NA	NA	-
	Janata	2000	2000	Unch
	Ralies	6500	6500	Unch
	Duplicate Byadgi	6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	17-Mar-17	16-Mar-17	Change
Guntur (A.P.)	Arrivals	40000	80000	-40000
	Off-take	20000	70000	-50000
Warangal (Telangana)	Arrivals	30000	50000	-20000
Haveri (Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.3.17	16.3.17	16.3.17	11.3.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue mixed sentiment witnessed in Turmeric market reported mixed on Friday. Sangli mandi is closed due to rang panchami.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.
- Buyers reported unresponsive due to higher moisture content.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Mar-17	16-Mar-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	6700	6700	Unch
	Double polish finger	7500	7600	-100
	Gattah (unpolished)	6000	6000	Unch
	Gattah (double polished)	6600	6600	Unch
Duggirala(A.P.)	Bulb	6500	6501	-1
	Finger	6700	6700	Unch
Erode(T.N.)	Finger	7600	7600	Unch
	Gattah	6900	6900	Unch
	Sellem	8000	8000	Unch
Salem(T.N.)	Bulb	7600	7400	200
	Finger	9100	8900	200
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	7700	-
	Rajpuri Medium	Closed	8000	-
	Desi Kadappa	Closed	6300	-
Warangal(Telangana)	Finger	7500	7500	Unch
	Round	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	17-Mar-17	16-Mar-17	Change
Nizamabad(A.P.)	Arrival	17000	20000	-3000
	Off-take	17000	20000	-3000
Duggirala(A.P.)	Arrival*	735	745	-10
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Sangli(Mah.)	Arrival	Closed	22800	-
Warangal(Telangana)	Arrival	300	300	Unch
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-140	6554	6576	6376	6392
May-17	-118	6628	6644	6472	6488
Jun-17	-134	6718	6714	6584	6584

Contract	Volume	Change	OI	Change
Apr- 17	4,055	1,815	11,550	-515
May-17	2,095	1,285	7,225	565
Jun-17	140	115	670	30

Spread	Apr-17	May-17	Jun-17
Basis	308		
Apr- 17		96	
May-17			96

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.3.17	In-Process 16.3.17	Total 16.3.17	FED 11.3.17
Sangli	0	328	328	--
Erode	--	--	--	--
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Friday.
- Continuous new crop arrivals and limited overseas demand contributed to the declining trend.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Indian export prices were at \$9,750 a tonne c&f for Europe and \$10,000 a tonne c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Mar-17	16-Mar-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	58600	58800	-200
	Garbled	61600	61800	-200
Chikmagalur (Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	17-Mar-17	16-Mar-17	Change
Kochi(Ker.)	Arrivals	29	35	-6
	Off-take	29	35	-6

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
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--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.3.17	16.3.17	16.3.17	11.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady to weak sentiment witnessed in Jeera market on Friday.
- Increasing supply in the spot market put cap on prices. In Unjha mandi Jeera supply from Rajasthan also reported.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Mar-17	16-Mar-17	Change
Unjha (Guj.) Benchmark market	Local	15300	15300	Unch
	NCDEX Quality	17000	17000	Unch
	Poojari type /Machine Cut	18100	18100	Unch
Rajkot (Guj.)	Local	15625	15750	-125
Patan (Guj.)	Local	15435	15650	-215
Dhrol (Guj.)	Local	15250	15225	25
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17000	16500	500
Merta City (Nagaur)(Raj.)	Local	17500	18000	-500
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	16000	16500	-500
New Delhi	Ganesh	17800	17800	Unch
	Poojari type / Machine Cut	18500	18500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-Mar-17	16-Mar-17	Change
Unjha(Guj.)	Arrival	25000	26000	-1000
	Off-take	25000	26000	-1000
Rajkot(Guj.)	Arrival*	3000	3300	-300
Patan(Guj.)	Arrival*	867	1196	-329
Dhrol(Guj.)	Arrival*	427	427	Unch
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	4000	2200	1800
Merta City(Nagaur)(Raj.)	Arrival	4000	2000	2000
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	150	200	-50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	+20.00	16760.00	16915.00	16695.00	16915.00
Apr- 17	-155.00	16855.00	16940.00	16725.00	16805.00
May- 17	-130.00	17080.00	17140.00	16940.00	17035.00

Spread	Mar-17	Apr-17	May-17
Basis	85		
Mar- 17		-110	
Apr- 17			230

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.3.17	In-Process 16.3.17	Total 16.3.17	FED 11.3.17
Jodhpur	--	--	--	--
Unjha	66	273	339	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	237	12	213	-162
Apr- 17	4,122	-438	8,100	237
May- 17	546	18	1,851	111

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- Fourth round picking activity continue in growing regions. As per trade information, fifth picking may happen current year but it mainly depends on rainfall.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Mar-17	16-Mar-17	Change
Kochi Benchmark market	Max price	1369	1426	-57
	Avg. Price	1172	1177	-5
New Delhi	Medium	1300	1300	Unch
	6.5 (Bold)	1340	1340	Unch
	7 (Bold)	1440	1440	Unch
	7.5 (Bold)	1540	1540	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Mar-17	16-Mar-17	Change
Kochi	Arrivals	22624	57135	-34511
	Off-take	22358	56387	-34029
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-Mar-17	16-Mar-17	Change
Singtam,Sikkim	Bada dana	NA	NA	-
Singtam	Chota dana	NA	NA	-
Gangtok,Sikkim	Bada dana	NA	NA	-
Gangtok	Chota dana	NA	NA	-
Siliguri, West Bengal	Bada dana	NA	NA	-
Siliguri	Chota dana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+2.60	1407.00	1431.00	1403.20	1409.00
May- 17	-1.70	1381.00	1385.00	1377.00	1377
Jun- 17	-17.80	1309.00	1309.00	1290.00	1290

Spread	Apr- 17	May-17	Jun-17
Basis	-237.00		
Apr- 17		-32.00	
May- 17			-87.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	439	189	715	-6
May- 17	57	-19	223	34
Jun- 17	3	-7	22	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.3.17	16.3.17	16.3.17	11.3.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed on Friday. Guna Mandi is closed due to holi festival and will open on 18th March.
- Buyers reported active in the spot market at price level Rs.4800 - Rs.5000/- for eagle variety. Current prices reported down compared to same period last year due to higher production.
- All India stocks reported around 20 – 22 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-Mar-17	16-Mar-17	Change
Kota (Raj.) Benchmark market	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5400	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	4900	4900	Unch
	Eagle	5600	5600	Unch
	Scooter	6000	6000	Unch
Ramganj (Raj.)	Eagle	5300	5300	Unch
	Eagle(Split)	5300	5300	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
	Scooter	6000	6000	Unch
Baran (Raj.)	Eagle	5400	5400	Unch
	Badami	5100	5100	Unch
Bhawani (Raj.)	Eagle	4950	4950	Unch
	Badami	4650	4650	Unch
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-Mar-17	16-Mar-17	Change
Kota (Raj.)	Arrival	8000	10000	-2000
	Offtake	8000	10000	-2000
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	2000	1800	200
	Offtake	2000	1800	200
Ramganj (Raj.)	Arrival	40000	16000	24000
	Offtake	40000	16000	24000
Baran (Raj.)	Arrival	8000	9000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+136.00	6905	7045	6900	7029
May-17	+141.00	7040	7150	7026	7143
Jun-17	+130.00	7144	7241	7140	7241

Spread	Apr-17	May-17	Jun-17
Basis	-1629		
Apr-17		114	
May-17			98

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	16,400	5,440	30,820	340
May-17	4,150	390	15,640	830
Jun-17	40	10	240	30

NCDEX- STOCK POSITION

Stocks	Demat 16.3.17	In-Process 16.3.17	Total 16.3.17	FED 11.3.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	0	179	179	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Mar-17	16-Mar-17	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Madagascar		65000	65000	Unch
Zanzibar		72000	72000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.3.2017	16.3.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	48000
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			44000	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.3.2017	16.3.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16000	16000
			Guntur		7000	7000
			Local		--	--
			Mankattu		10000	--



	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.3.2017	16.3.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9900	--

-- refers to Not Available.

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