

RED CHILLI**Fundamentals:**

- Continue steady sentiment witnessed in Red Chilli market on Saturday. Mostly market closed due to weekly off.
- An expectation of higher production pressurizes the prices at higher levels. Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.
- Rabi Red Chill is at flowering to fruit formation stage in Andhra Pradesh.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Mar-17	17-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	5500	-
	LCA 334	Closed	5900	-
	Teja	Closed	8000	-
	No. 273	Closed	7100	-
	No. 5	Closed	7500	-
	Fatki	Closed	3500	-
	Byadgi	Closed	7500	-
	US 341	Closed	8400	-
	DenvorDelux	Closed	7500	-
Warangal (Telangana)	Teja	Closed	7900	-
	Wonder Hot	Closed	7500	-
	341	Closed	7700	-
	DenvorDelux	Closed	7000	-
	Paprika	Closed	11700	-
	Fatki	Closed	3700	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	10000	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7500	-
	Fatki	Closed	4500	-
	Packing	Closed	7500	-
Byadgi,Haveri (Karnataka)	Dabbi	12300	12300	Unch
	Thumps-UP Best	12800	12800	Unch
	Thumps-UP- II	10500	10500	Unch
	Thumps-UP Medium-II	2800	2800	Unch
	Teja	NA	NA	-
	Janata	2000	2000	Unch
	Ralies	5500	5500	Unch
	Duplicate Byadgi	5000	5000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	18-Mar-17	17-Mar-17	Change
Guntur (A.P.)	Arrivals	Closed	40000	-
	Off-take	Closed	20000	-
Warangal (Telangana)	Arrivals	Closed	30000	-
Haveri (Karnataka)	Arrivals	NA	239000	-239000



NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.3.17	16.3.17	16.3.17	11.3.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Saturday. Mostly market closed due to weekend.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.
- Buyers reported unresponsive due to higher moisture content.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Mar-17	17-Mar-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	6700	-
	Double polish finger	Closed	7500	-
	Gattah (unpolished)	Closed	6000	-
	Gattah (double polished)	Closed	6600	-
Duggirala(A.P.)	Bulb	6500	6500	Unch
	Finger	6700	6700	Unch
Erode(T.N.)	Finger	Closed	7600	-
	Gattah	Closed	6900	-
	Sellem	Closed	8000	-
Salem(T.N.)	Bulb	NR	7600	-
	Finger	NR	9100	-
Sangli(Mah.)	Rajpuri/Selam Finger	7500	Closed	-
	Rajpuri Medium	7800	Closed	-
	DesiKadappa	6100	Closed	-
Warangal(Telangana)	Finger	Closed	7500	-
	Round	Closed	7500	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	18-Mar-17	17-Mar-17	Change
Nizamabad(A.P.)	Arrival	Closed	17000	-
	Off-take	Closed	17000	-
Duggirala(A.P.)	Arrival*	2	735	-733
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	Closed	5000	-
	Off-take	Closed	5000	-
Sangli(Mah.)	Arrival		Closed	
Warangal(Telangana)	Arrival	Closed	300	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	--	--	--	--	--
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr- 17	--	--	--	--
May-17	--	--	--	--
Jun-17	--	--	--	--

Spread	Apr-17	May-17	Jun-17
Basis	--	--	--
Apr- 17	--	--	--
May-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.3.17	In-Process 16.3.17	Total 16.3.17	FED 11.3.17
Sangli	0	328	328	--
Erode	--	--	--	--
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Saturday.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Indian export prices were at \$9,750 a tone c&f for Europe and \$10,000 a tone c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Mar-17	17-Mar-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	58600	-
	Garbled	Closed	61600	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	18-Mar-17	17-Mar-17	Change
Kochi(Ker.)	Arrivals	Closed	29	-
	Off-take	Closed	29	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.3.17	16.3.17	16.3.17	11.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Saturday.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Mar-17	17-Mar-17	Change
Unjha (Guj.) Benchmark market	Local	15300	15300	Unch
	NCDEX Quality	17000	17000	Unch
	Poojari type /Machine Cut	18100	18100	Unch
Rajkot (Guj.)	Local	15750	15625	125
Patan (Guj.)	Local	16475	15435	1040
Dhrol (Guj.)	Local	15050	15250	-200
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	16500	17000	-500
Merta City (Nagaur)(Raj.)	Local	17500	17500	Unch
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	16500	16000	500
New Delhi	Ganesh	17800	17800	Unch
	Poojari type / Machine Cut	18500	18500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	18-Mar-17	17-Mar-17	Change
Unjha(Guj.)	Arrival	25000	25000	Unch
	Off-take	25000	25000	Unch
Rajkot(Guj.)	Arrival*	2100	3000	-900
Patan(Guj.)	Arrival*	1266	867	399
Dhrol(Guj.)	Arrival*	352	427	-75
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	3000	4000	-1000
MertaCity(Nagaur)(Raj.)	Arrival	3000	4000	-1000
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	400	150	250
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar- 17	--	--	--	--	--
Apr- 17	--	--	--	--	--
May- 17	--	--	--	--	--

Spread	Mar-17	Apr-17	May-17
Basis	--	--	--
Mar- 17	--	--	--
Apr- 17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.3.17	In-Process 16.3.17	Total 16.3.17	FED 11.3.17
Jodhpur	--	--	--	--
Unjha	66	273	339	--

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar- 17	--	--	--	--
Apr- 17	--	--	--	--
May- 17	--	--	--	--

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Saturday.
- Fourth round picking activity continue in growing regions. As per trade information, fifth picking may happen current year but it mainly depends on rainfall.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-Mar-17	17-Mar-17	Change
Kochi Benchmark market	Max price	1379	1369	10
	Avg. Price	1189	1172	17
New Delhi	Medium	1300	1300	Unch
	6.5 (Bold)	1340	1340	Unch
	7 (Bold)	1440	1440	Unch
	7.5 (Bold)	1540	1540	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Mar-17	17-Mar-17	Change
Kochi	Arrivals	42172	22624	19548
	Off-take	41519	22358	19161
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	18-Mar-17	17-Mar-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	--	--	--	--	--
May- 17	--	--	--	--	--
Jun- 17	--	--	--	--	--

Spread	Apr- 17	May-17	Jun-17
Basis	--	--	--
Apr- 17	--	--	--
May- 17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	--	--	--	--
May- 17	--	--	--	--
Jun- 17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.3.17	16.3.17	16.3.17	11.3.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed on Saturday.
- Buyers reported active in the spot market at price level Rs.4800 - Rs.5000/- for eagle variety. Current prices reported down compared to same period last year due to higher production.
- All India stocks reported around 20 – 22 lakh bags.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	18-Mar-17	17-Mar-17	Change
Kota (Raj.) Benchmark market	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5400	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	5200	Closed	-
	Eagle	5600	Closed	-
	Scooter	6600	Closed	-
Neemuch (M.P.)	Badami	4600	4900	-300
	Eagle	5300	5600	-300
	Scooter	5700	6000	-300
Ramganj (Raj.)	Eagle	Closed	5300	-
	Eagle(Split)	Closed	5300	-
	Badami	Closed	5000	-
	Badami(Split)	Closed	5000	-
	Scooter	Closed	6000	-
Baran (Raj.)	Eagle	5500	5400	100
	Badami	5200	5100	100
Bhawani (Raj.)	Eagle	5050	4950	100
	Badami	4750	4650	100
	Scooter	NA	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		18-Mar-17	17-Mar-17	Change
Kota (Raj.)	Arrival	10000	8000	2000
	Offtake	10000	8000	2000
Guna (M.P.)	Arrival	6000	Closed	-
	Offtake	6000	Closed	-
Neemuch (M.P.)	Arrival	3200	2000	1200
	Offtake	3200	2000	1200
Ramganj (Raj.)	Arrival	Closed	40000	-
	Offtake	Closed	40000	-
Baran (Raj.)	Arrival	4000	8000	-4000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	--	--	--	--	--
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--

Spread	Apr-17	May-17	Jun-17
Basis	--	--	--
Apr-17	--	--	--
May-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	--	--	--	--
May-17	--	--	--	--
Jun-17	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat 16.3.17	In-Process 16.3.17	Total 16.3.17	FED 11.3.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	0	179	179	-
Ramganj	-	-	-	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Mar-17	17-Mar-17	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Madagascar		65000	65000	Unch
Zanzibar		72000	72000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.3.2017	17.3.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.3.2017	17.3.2017
Dry Chillies			Byadgi		16000	16000
			Guntur		7000	7000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		10000	10000
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
					18.3.2017	17.3.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9900	9900

-- refers to Not Available.

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