

### RED CHILLI

**Fundamentals:**

- Continue steady sentiment witnessed in Red Chilli market on Tuesday.
- Lower supply reported as farmers were not interested to releasing their produce at current lower prices level.
- In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.
- An expectation of higher production pressurizes the prices at higher levels. Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.
- Rabi Red Chill is at flowering to fruit formation stage in Andhra Pradesh.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Mar-17	20-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	4500	4500	Unch
	LCA 334	5200	5200	Unch
	Teja	7500	7500	Unch
	No. 273	7000	7000	Unch
	No. 5	7300	7300	Unch
	Fatki	4000	4000	Unch
	Byadgi	7500	7500	Unch
	US 341	8100	8100	Unch
	DenvorDelux	7200	7200	Unch
Warangal (Telangana)	Teja	7700	7700	Unch
	Wonder Hot	7500	7500	Unch
	341	7700	7700	Unch
	DenvorDelux	7200	7200	Unch
	Paprika	11500	11500	Unch
	Fatki	3500	3500	Unch
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10000	10000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7500	7500	Unch
	Fatki	4500	4500	Unch
	Packing	7500	7500	Unch
Byadgi,Haveri (Karnataka)	Dabbi	12300	12300	Unch
	Thumps-UP Best	12800	12800	Unch
	Thumps-UP- II	10500	10500	Unch
	Thumps-UP Medium-II	2800	2800	Unch
	Teja	NA	NA	-
	Janata	2000	2000	Unch
	Ralies	5500	5500	Unch
	Duplicate Byadgi	5000	5000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	21-Mar-17	20-Mar-17	Change
Guntur (A.P.)	Arrivals	50000	100000	-50000
	Off-take	40000	70000	-30000
Warangal (Telangana)	Arrivals	60000	65000	-5000
Haveri (Karnataka)	Arrivals	NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.3.17	20.3.17	20.3.17	20.3.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- By and large steady sentiment witnessed in Turmeric market on Tuesday.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels.
- Buyers reported unresponsive due to higher moisture content.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Mar-17	20-Mar-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	6500	6500	Unch
	Double polish finger	7200	7400	-200
	Gattah (unpolished)	6000	6000	Unch
	Gattah (double polished)	6600	6600	Unch
<b>Duggirala(A.P.)</b>	Bulb	6900	6950	-50
	Finger	6500	6950	-450
<b>Erode(T.N.)</b>	Finger	7600	7600	Unch
	Gattah	6900	6900	Unch
	Sellem	8500	8500	Unch
<b>Salem(T.N.)</b>	Bulb	7800	7800	Unch
	Finger	9300	9200	100
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	7300	7300	Unch
	Rajpuri Medium	7600	7600	Unch
	DesiKadappa	5900	5900	Unch
<b>Warangal(Telangana)</b>	Finger	7500	7500	Unch
	Round	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	21-Mar-17	20-Mar-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	18000	25000	-7000
	Off-take	18000	25000	-7000
<b>Duggirala(A.P.)</b>	Arrival*	1085	974	111
<b>Salem(T.N.)</b>	Arrival*	1	1	Unch
<b>Erode(T.N.)</b>	Arrival	4000	3700	300
	Off-take	4000	3700	300
<b>Sangli(Mah.)</b>	Arrival	NA	25300	-
<b>Warangal(Telangana)</b>	Arrival	200	200	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-74	6400	6486	6302	6320
May-17	-74	6508	6558	6384	6408
Jun-17	-96	6596	6616	6500	6500

Contract	Volume	Change	OI	Change
Apr- 17	2,905	860	11,910	200
May-17	1,200	75	7,425	55
Jun-17	25	-80	760	10

Spread	Apr-17	May-17	Jun-17
Basis	180		
Apr- 17		88	
May-17			92

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 20.3.17	In-Process 20.3.17	Total 20.3.17	FED 20.3.17
<b>Sangli</b>	0	318	318	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	40	0	40	40
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Black Pepper market on Tuesday.
- New crop supply coming to the market pressurizes the prices in the spot market.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Indian export prices were at \$9,650 a tone c&f for Europe and \$9,900 a tonne c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Mar-17	20-Mar-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	58100	58200	<b>-100</b>
	Garbled	61100	61200	<b>-100</b>
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	21-Mar-17	20-Mar-17	Change
Kochi(Ker.)	Arrivals	23	18	<b>5</b>
	Off-take	23	18	<b>5</b>

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 20.3.17	In-Process 20.3.17	Total 20.3.17	FED 20.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Continue mixed sentiment witnessed in Jeera market on Tuesday.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- Lower carry forward stocks and good export demand likely to support Jeera prices from lower levels.
- As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Mar-17	20-Mar-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	15500	15500	Unch
	NCDEX Quality	17000	17000	Unch
	Poojari type /Machine Cut	18000	18000	Unch
Rajkot (Guj.)	Local	16055	16125	-70
Patan (Guj.)	Local	16850	16325	525
Dhrol (Guj.)	Local	15425	15325	100
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	16500	17000	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17000	17500	-500
New Delhi	Ganesh	18000	17500	500
	Poojari type / Machine Cut	18700	18800	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-Mar-17	20-Mar-17	Change
Unjha(Guj.)	Arrival	35000	42000	-7000
	Off-take	35000	42000	-7000
Rajkot(Guj.)	Arrival*	1800	2100	-300
Patan(Guj.)	Arrival*	857	784	73
Dhrol(Guj.)	Arrival*	271	358	-87
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	4000	2500	1500
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	500	400	100
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-280.00	17200.00	17300.00	16920.00	16940.00
May- 17	-255.00	17360.00	17520.00	17150.00	17170.00
Jun-17	-300.00	17650.00	17670.00	17375.00	17375.00

Spread	Apr-17	May-17	Jun-17
Basis	60		
Apr- 17		230	
May- 17			205

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 20.3.17	In-Process 20.3.17	Total 20.3.17	FED 20.3.17
Jodhpur	--	--	--	--
Unjha	309	30	339	309

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	7,176	6,993	8,898	8,793
May- 17	1,752	-7,668	2,574	-6,330
Jun-17	18	-1,680	255	-2,031

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday. Increasing supply attracted the buyers in the spot market.
- Fourth round picking activity finished in growing regions.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-Mar-17	20-Mar-17	Change
Kochi Benchmark market	Max price	1375	1364	11
	Avg. Price	1195	1183	11
New Delhi	Medium	1280	1280	Unch
	6.5 (Bold)	1320	1320	Unch
	7 (Bold)	1400	1400	Unch
	7.5 (Bold)	1500	1500	Unch
	8 (Bold)	1625	1625	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Mar-17	20-Mar-17	Change
Kochi	Arrivals	42858	16260	26598
	Off-take	42502	15520	26982
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-Mar-17	20-Mar-17	Change
Singtam,Sikkim	Badadana	725	725	Unch
Singtam	Chotadana	675	675	Unch
Gangtok,Sikkim	Badadana	750	750	Unch
Gangtok	Chotadana	675	675	Unch
Siliguri, West Bengal	Badadana	775	775	Unch
Siliguri	Chotadana	680	700	-20

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-26.40	1400.00	1400.00	1355.00	1370.00
May- 17	-12.90	1400.00	1400.00	1360.00	1360.00
Jun- 17	-27.20	1295.00	1295.00	1273.00	1275.00

Spread	Apr- 17	May-17	Jun-17
Basis	-175.00		
Apr- 17		-10.00	
May- 17			-85.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	475	176	836	93
May- 17	92	-38	300	21
Jun- 17	9	2	28	5

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.3.17	20.3.17	20.3.17	20.3.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady sentiment witnessed on Tuesday.
- Stockists were reported active in the spot market due to lower production.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- In Kota mandi, buyers reported active in the spot market at price level Rs.5000 - Rs.5400/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Qualitywise Coriander crop reported well current year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-Mar-17	20-Mar-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	5500	5500	Unch
	Eagle(Split)	5500	5500	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
<b>Guna (M.P.)</b>	Badami	5000	5000	Unch
	Eagle	5400	5400	Unch
	Scooter	5800	5800	Unch
<b>Neemuch (M.P.)</b>	Badami	5200	5200	Unch
	Eagle	5600	5600	Unch
	Scooter	6500	6500	Unch
<b>Ramganj (Raj.)</b>	Eagle	5500	5500	Unch
	Eagle(Split)	5500	5500	Unch
	Badami	5300	5300	Unch
	Badami(Split)	5300	5300	Unch
	Scooter	6100	6100	Unch
<b>Baran (Raj.)</b>	Eagle	5700	5700	Unch
	Badami	5400	5400	Unch
<b>Bhawani (Raj.)</b>	Eagle	5300	5300	Unch
	Badami	5100	5100	Unch
	Scooter	5800	5800	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-Mar-17	20-Mar-17	Change
<b>Kota (Raj.)</b>	Arrival	12000	12000	Unch
	Offtake	12000	12000	Unch
<b>Guna (M.P.)</b>	Arrival	6000	6000	Unch
	Offtake	6000	6000	Unch
<b>Neemuch (M.P.)</b>	Arrival	3000	5000	-2000
	Offtake	3000	5000	-2000
<b>Ramganj (Raj.)</b>	Arrival	75000	40000	35000
	Offtake	75000	40000	35000
<b>Baran (Raj.)</b>	Arrival	8000	7000	1000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-17	+34.00	7215	7275	7210	7241
May-17	+32.00	7315	7370	7310	7339
Jun-17	+53.00	7407	7460	7460	7460

Contract	Volume	Change	OI	Change
Apr-17	12,740	-3,350	31,470	600
May-17	5,400	-2,920	19,020	1,130
Jun-17	30	10	240	10

Spread	Apr-17	May-17	Jun-17
Basis	-1741		
Apr-17		98	
May-17			121

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 20.3.17	In-Process 20.3.17	Total 20.3.17	FED 20.3.17
Baran	-	-	-	-
Guna	-	-	-	-
Kota	159	239	398	160
Ramganj	0	110	110	-

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Mar-17	20-Mar-17	Change
Kerala	Kochi	76000	76000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Madagascar		65000	65000	Unch
Zanzibar		72000	72000	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.2017	20.3.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.2017	20.3.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		--	--
			Guntur		--	--
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	Date
					21.3.2017	20.3.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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