

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red Chilli market on Thursday.
- In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.
- An expectation of higher production pressurizes the prices at higher levels.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Mar-17	22-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	4500	4500	Unch
	LCA 334	5500	5500	Unch
	Teja	7500	7500	Unch
	No. 273	7000	7000	Unch
	No. 5	7300	7300	Unch
	Fatki	3500	3500	Unch
	Byadgi	7500	7500	Unch
	US 341	8100	8100	Unch
Warangal (Telangana)	Denvor Delux	7200	7200	Unch
	Teja	7500	7700	-200
	Wonder Hot	7500	7500	Unch
	341	7700	7700	Unch
	DenvorDelux	7200	7200	Unch
	Paprika	10500	11500	-1000
Bedia(M.P.)	Fatki	3000	3500	-500
	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	10000	10000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7000	7000	Unch
	Fatki	4500	4500	Unch
Byadgi,Haveri (Karnataka)	Packing	7000	7000	Unch
	Dabbi	NR	12300	-
	Thumps-UP Best	NR	12800	-
	Thumps-UP- II	NR	10500	-
	Thumps-UP Medium-II	NR	2800	-
	Teja	NR	NA	-
	Janata	NR	2000	-
	Ralies	NR	5500	-
	Duplicate Byadgi	NR	5000	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	23-Mar-17	22-Mar-17	Change
Guntur (A.P.)	Arrivals	50000	90000	-40000
	Off-take	50000	90000	-40000
Warangal (Telangana)	Arrivals	70000	50000	20000
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.3.17	22.3.17	22.3.17	20.3.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Thursday.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels. Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- Buyers reported unresponsive due to higher moisture content. ***We expect prices may come down to Rs.5700 – 5800/-qtl (Nizam quality) in coming days. At this level prices may stable.***

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Mar-17	22-Mar-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	6400	6400	Unch
	Double polish finger	7200	7200	Unch
	Gattah (unpolished)	5800	5900	-100
	Gattah (double polished)	6400	6400	Unch
Duggirala(A.P.)	Bulb	6950	5800	1150
	Finger	6950	6000	950
Erode(T.N.)	Finger	7600	7600	Unch
	Gattah	6900	6900	Unch
	Sellem	8400	8500	-100
Salem(T.N.)	Bulb	7700	NR	-
	Finger	9200	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	6900	6900	Unch
	Rajpuri Medium	7200	7200	Unch
	DesiKadappa	5500	5500	Unch
Warangal(Telangana)	Finger	7500	7500	Unch
	Round	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	23-Mar-17	22-Mar-17	Change
Nizamabad(A.P.)	Arrival	16000	16000	Unch
	Off-take	16000	16000	Unch
Duggirala(A.P.)	Arrival*	981	724	257
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	5700	7000	-1300
	Off-take	5700	7000	-1300
Sangli(Mah.)	Arrival	NA	25600	-
Warangal(Telangana)	Arrival	200	150	50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+180.00	6270	6510	6270	6440
May-17	+176.00	6370	6590	6360	6520
Jun-17	+142.00	6474	6658	6474	6600

Contract	Volume	Change	OI	Change
Apr- 17	5,105	1,480	11,125	-525
May-17	2,230	-370	7,220	285
Jun-17	325	95	975	115

Spread	Apr-17	May-17	Jun-17
Basis	-40		
Apr- 17		80	
May-17			80

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.3.17	In-Process 22.3.17	Total 22.3.17	FED 20.3.17
Sangli	0	199	199	--
Erode	--	--	--	--
Nizamabad	40	0	40	40
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Thursday.
- Continue new crop supply coming to the market pressurizes the prices in the spot market.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Export prices were at \$9,625 a tonne c&f for Europe and \$9,875 a tone c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Mar-17	22-Mar-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	57900	58000	-100
	Garbled	60900	61000	-100
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	23-Mar-17	22-Mar-17	Change
Kochi(Ker.)	Arrivals	38	32	6
	Off-take	38	32	6

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.3.17	22.3.17	22.3.17	20.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera market on Thursday. Farmers interested to releasing their stocks at higher prices level.
- Lower carry forward stocks and good export demand likely to support Jeera prices from lower levels.**
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Mar-17	22-Mar-17	Change
Unjha (Guj.) Benchmark market	Local	16000	15500	500
	NCDEX Quality	17800	17000	800
	Poojari type /Machine Cut	19000	18000	1000
Rajkot (Guj.)	Local	16060	16060	Unch
Patan (Guj.)	Local	16565	15825	740
Dhrol (Guj.)	Local	15775	15635	140
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17000	16500	500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	17000	500
New Delhi	Ganesh	18300	18000	300
	Poojari type / Machine Cut	19200	18700	500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-Mar-17	22-Mar-17	Change
Unjha(Guj.)	Arrival	40000	35000	5000
	Off-take	40000	35000	5000
Rajkot(Guj.)	Arrival*	3000	1800	1200
Patan(Guj.)	Arrival*	740	851	-111
Dhrol(Guj.)	Arrival*	181	169	12
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	5000	4000	1000
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	700	500	200
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+685.00	17235.00	17905.00	17160.00	17905.00
May- 17	+695.00	17410.00	18135.00	17410.00	18135.00
Jun-17	0.00	17610.00	17670.00	17455.00	17610.00

Spread	Apr-17	May-17	Jun-17
Basis	-105		
Apr- 17		230	
May- 17			-525

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.3.17	In-Process 22.3.17	Total 22.3.17	FED 20.3.17
Jodhpur	--	--	--	--
Unjha	339	165	504	309

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	14,985	7,386	10,266	1,185
May- 17	6,180	4,164	5,550	2,472
Jun-17	126	0	297	0

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Thursday.
- Cardamom supply reported down at Fourth round (last) picking activity finished in growing regions.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		23-Mar-17	22-Mar-17	Change
Kochi Benchmark market	Max price	1350	1359	-9
	Avg. Price	1188	1202	-14
New Delhi	Medium	1260	1280	-20
	6.5 (Bold)	1300	1320	-20
	7 (Bold)	1400	1400	Unch
	7.5 (Bold)	1500	1500	Unch
	8 (Bold)	1625	1625	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Mar-17	22-Mar-17	Change
Kochi	Arrivals	50392	31128	19264
	Off-take	49957	31128	18829
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-Mar-17	22-Mar-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-8.00	1392.00	1395.20	1374.50	1381.50
May- 17	-6.90	1369.70	1370.00	1362.20	1366.00
Jun- 17	--	--	--	--	--

Spread	Apr- 17	May-17	Jun-17
Basis	-193.50		
Apr- 17		-15.50	
May- 17			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	164	21	905	53
May- 17	24	-40	321	6
Jun- 17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.3.17	22.3.17	22.3.17	20.3.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed on Thursday. Ramganj mandi closed due to trading issue.
- Stockists were reported active in the spot market due to lower production.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- In Kota mandi, buyers reported active in the spot market at price level Rs.5000 - Rs.5400/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Qualitywise Coriander crop reported well current year.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-Mar-17	22-Mar-17	Change
Kota (Raj.) Benchmark market	Eagle	5800	5800	Unch
	Eagle(Split)	5800	5800	Unch
	Badami	5400	5400	Unch
	Badami(Split)	5400	5400	Unch
Guna (M.P.)	Badami	5500	5000	500
	Eagle	6000	5400	600
	Scooter	6200	5800	400
Neemuch (M.P.)	Badami	4700	4900	-200
	Eagle	5200	5500	-300
	Scooter	6200	6200	Unch
Ramganj (Raj.)	Eagle	Closed	5500	-
	Eagle(Split)	Closed	5500	-
	Badami	Closed	5300	-
	Badami(Split)	Closed	5300	-
	Scooter	Closed	6100	-
Baran (Raj.)	Eagle	5600	5600	Unch
	Badami	5300	5300	Unch
Bhawani (Raj.)	Eagle	5200	5200	Unch
	Badami	5000	5000	Unch
	Scooter	5700	5700	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-Mar-17	22-Mar-17	Change
Kota (Raj.)	Arrival	15000	15000	Unch
	Offtake	15000	15000	Unch
Guna (M.P.)	Arrival	8000	6000	2000
	Offtake	8000	6000	2000
Neemuch (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Ramganj (Raj.)	Arrival	Closed	75000	-
	Offtake	Closed	75000	-
Baran (Raj.)	Arrival	8000	10000	-2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+59.00	7317	7450	7301	7336
May-17	+77.00	7382	7510	7402	7459
Jun-17	+83.00	7488	7571	7570	7571

Contract	Volume	Change	OI	Change
Apr-17	9,710	-1,890	30,930	-1,000
May-17	5,020	140	21,340	680
Jun-17	40	10	270	10

Spread	Apr-17	May-17	Jun-17
Basis	-1536		
Apr-17		123	
May-17			112

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 22.3.17	In-Process 22.3.17	Total 22.3.17	FED 20.3.17
Baran	0	30	30	-
Guna	-	-	-	-
Kota	338	399	737	160
Ramganj	0	170	170	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Mar-17	22-Mar-17	Change
Kerala	Kochi	78000	76000	2000
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Madagascar		63500	65000	-1500
Zanzibar		65000	72000	-7000

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.3.2017	22.3.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.3.2017	22.3.2017
Dry Chillies			Byadgi		15000	16000
			Guntur		6500	7000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	10000
	Karkala	Udupi	Byadgi		--	7500

	Mangalore	Dakshina Kannada	Other	--	13000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.3.2017	22.3.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9900	--

-- refers to Not Available.

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