

**REDCHILLI****Fundamentals:**

- Red Chilli, Guntur market reported closed on Saturday due to weekly off.
- In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Mar-17	24-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	4500	-
	LCA 334	Closed	5500	-
	Teja	Closed	7500	-
	No. 273	Closed	7000	-
	No. 5	Closed	7300	-
	Fatki	Closed	3500	-
	Byadgi	Closed	7500	-
	US 341	Closed	8100	-
	Denvor Delux	Closed	7200	-
Warangal (Telangana)	Teja	Closed	7500	-
	Wonder Hot	Closed	7500	-
	341	Closed	7700	-
	Denvor Delux	Closed	7200	-
	Paprika	Closed	10500	-
	Fatki	Closed	3000	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	10000	-
	M.P. Maco Teja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7000	-
	Fatki	Closed	4500	-
	Packing	Closed	7000	-
Byadgi,Haveri (Karnataka)	Dabbi	13000	13000	Unch
	Thumps-UP Best	12800	12800	Unch
	Thumps-UP- II	10500	10500	Unch
	Thumps-UP Medium-II	3000	3000	Unch
	Teja	NA	NA	-
	Janata	2000	2000	Unch
	Ralies	6000	6000	Unch
	Duplicate Byadgi	7000	7000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	25-Mar-17	24-Mar-17	Change
Guntur (A.P.)	Arrivals	Closed	50000	-
	Off-take	Closed	50000	-
Warangal (Telangana)	Arrivals	Closed	65000	-
Haveri (Karnataka)	Arrivals	NA	NA	-



### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	-	-	-	-	-
Apr -17	-	-	-	-	-
Jun-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Mar -17	-	-	-	-
Apr -17	-	-	-	-
Jun-17	-	-	-	-

Spread	Mar-17	Apr-17	Jun-17
Basis	-	-	-
Mar -17	-	-	-
Apr -17	-	-	-

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.3.17	24.3.17	24.3.17	20.3.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Nizamabad market reported closed on Saturday due to weekly off.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels. Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- Buyers reported unresponsive due to higher moisture content. **We expect prices may come down to Rs.5700 – 5800/-qtl (Nizam quality) in coming days. At this level prices may stable.**

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Mar-17	24-Mar-17	Change
Nizamabad(A.P.) <b>Benchmark market</b>	Nizam quality	Closed	6400	-
	Double polish finger	Closed	7200	-
	Gattah (unpolished)	Closed	5800	-
	Gattah (double polished)	Closed	6300	-
Duggirala(A.P.)	Bulb	6950	6950	Unch
	Finger	6950	6950	Unch
Erode(T.N.)	Finger	Closed	7600	-
	Gattah	Closed	6900	-
	Sellem	Closed	8400	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	6800	6900	-100
	Rajpuri Medium	7100	7200	-100
	Desi Kadappa	5400	5500	-100
Warangal(Telangana)	Finger	Closed	7500	-
	Round	Closed	7500	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	25-Mar-17	24-Mar-17	Change
Nizamabad(A.P.)	Arrival	Closed	17000	-
	Off-take	Closed	17000	-
Duggirala(A.P.)	Arrival*	2	815	-813
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	Closed	6000	-
	Off-take	Closed	6000	-
Sangli(Mah.)	Arrival	21500	20800	700
Warangal(Telangana)	Arrival	Closed	200	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-	-	-	-	-
May-17	-	-	-	-	-
Jun-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Apr- 17	-	-	-	-
May-17	-	-	-	-
Jun-17	-	-	-	-

Spread	Apr-17	May-17	Jun-17
Basis	-	-	-
Apr- 17	-	-	-
May-17	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 24.3.17	In-Process 24.3.17	Total 24.3.17	FED 20.3.17
Sangli	0	248	248	--
Erode	--	--	--	--
Nizamabad	30	20	50	40
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

#### Fundamentals:

- Steady sentiment witnessed in Black Pepper, Delhi market on Saturday.
- Continue new crop supply coming to the market pressurizes the prices in the spot market.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Export prices were at \$9,625 a tonne for Europe and \$9,875 a tonne for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Mar-17	24-Mar-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	57800	-
	Garbled	Closed	60800	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	25-Mar-17	24-Mar-17	Change
Kochi(Ker.)	Arrivals	Closed	68	-
	Off-take	Closed	68	-

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat 24.3.17	In-Process 24.3.17	Total 24.3.17	FED 20.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to weak sentiment witnessed in Jeera market on Saturday. Export demand is higher which may compensate the higher production and prices expected to remain on higher side.
- Lower carry forward stocks and good export demand likely to support Jeera prices from lower levels.***
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Mar-17	24-Mar-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	16200	16200	Unch
	NCDEX Quality	17700	17700	Unch
	Poojari type /Machine Cut	19000	19000	Unch
Rajkot (Guj.)	Local	NR	16555	-
Patan (Guj.)	Local	NR	16530	-
Dhrol (Guj.)	Local	NR	16200	-
Gondal (Guj.)	Local	17250	17250	Unch
Jodhpur (Raj.)	Local	Closed	17500	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	17300	17500	-200
New Delhi	Ganesh	18400	18700	-300
	Poojari type / Machine Cut	19600	19500	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	25-Mar-17	24-Mar-17	Change
Unjha(Guj.)	Arrival	45000	50000	-5000
	Off-take	45000	50000	-5000
Rajkot(Guj.)	Arrival*	NR	1500	-
Patan(Guj.)	Arrival*	NR	486	-
Dhrol(Guj.)	Arrival*	NR	147	-
Gondal(Guj.)	Arrival	2200	2200	Unch
Jodhpur(Raj.)	Arrival	Closed	8000	-
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	600	700	-100
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-	-	-	-	-
May- 17	-	-	-	-	-
Jun-17	-	-	-	-	-

Spread	Apr-17	May-17	Jun-17
Basis	-	-	-
Apr- 17	-	-	-
May- 17	-	-	-

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices – Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	-	-	-	-
May- 17	-	-	-	-
Jun-17	-	-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 24.3.17	In-Process 24.3.17	Total 24.3.17	FED 20.3.17
Jodhpur	--	--	--	--
Unjha	423	15	438	309

(Quantity in MT)

**CARDAMOM**
**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Saturday.
- Cardamom supply reported down at Fourth round (last) picking activity finished in growing regions.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		25-Mar-17	24-Mar-17	Change
Vandanmettu Benchmark market	Max price	1395	1302	93
	Avg. Price	1176	1160	15
New Delhi	Medium	1260	1260	Unch
	6.5 (Bold)	1300	1300	Unch
	7 (Bold)	1400	1400	Unch
	7.5 (Bold)	1500	1500	Unch
	8 (Bold)	1625	1625	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-Mar-17	24-Mar-17	Change
Vandanmettu	Arrivals	38002	21771	16231
	Off-take	37896	21720	16176
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	25-Mar-17	24-Mar-17	Change
Singtam, Sikkim	Badadana	NA	700	-
Singtam	Chotadana	NA	650	-
Gangtok, Sikkim	Badadana	NA	740	-
Gangtok	Chotadana	NA	688	-
Siliguri, West Bengal	Badadana	NA	838	-
Siliguri	Chotadana	NA	700	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-	-	-	-	-
May- 17	-	-	-	-	-
Jun- 17	-	-	-	-	-

Spread	Apr- 17	May-17	Jun-17
Basis	-	-	-
Apr- 17	-	-	-
May- 17	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	-	-	-	-
May- 17	-	-	-	-
Jun- 17	-	-	-	-

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.3.17	24.3.17	24.3.17	20.3.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED**
**Fundamentals:**

- Steady to weak sentiment witnessed on Saturday. Ramganj mandi closed due to trading issue.
- Stockists were reported active in the spot market due to lower production.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- In Kota mandi, buyers reported active in the spot market at price level Rs.5000 - Rs.5400/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Quality wise Coriander crop reported well current year.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	25-Mar-17	24-Mar-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	5800	5800	Unch
	Eagle(Split)	5800	5800	Unch
	Badami	5400	5400	Unch
	Badami(Split)	5400	5400	Unch
<b>Guna (M.P.)</b>	Badami	Closed	5500	-
	Eagle	Closed	6000	-
	Scooter	Closed	6200	-
<b>Neemuch (M.P.)</b>	Badami	Closed	4700	-
	Eagle	Closed	5200	-
	Scooter	Closed	6200	-
<b>Ramganj (Raj.)</b>	Eagle	5650	5700	-50
	Eagle(Split)	5650	5700	-50
	Badami	5450	5500	-50
	Badami(Split)	5450	5500	-50
	Scooter	6050	6100	-50
<b>Baran (Raj.)</b>	Eagle	5600	5600	Unch
	Badami	5300	5300	Unch
<b>Bhawani (Raj.)</b>	Eagle	5500	5500	Unch
	Badami	5200	5200	Unch
	Scooter	5800	5800	Unch
	Double Paroot	NA	NA	-

Gondal(Guj.)	Badami	5750	5750	Unch
	Eagle	6125	6125	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		25-Mar-17	24-Mar-17	Change
Kota (Raj.)	Arrival	14000	16000	-2000
	Offtake	14000	16000	-2000
Guna (M.P.)	Arrival	Closed	8000	-
	Offtake	Closed	8000	-
Neemuch (M.P.)	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
Ramganj (Raj.)	Arrival	50000	75000	-25000
	Offtake	50000	75000	-25000
Baran (Raj.)	Arrival	8000	9000	-1000

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-	-	-	-	-
May-17	-	-	-	-	-
Jun-17	-	-	-	-	-

Spread	Apr-17	May-17	Jun-17
Basis	-	-	-
Apr-17	-	-	-
May-17	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	-	-	-	-
May-17	-	-	-	-
Jun-17	-	-	-	-

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.3.17	24.3.17	24.3.17	20.3.17
Baran	20	0	20	-
Guna	-	-	-	-
Kota	677	0	677	160
Ramganj	140	0	140	-

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Mar-17	24-Mar-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Madagascar		63500	63500	Unch
Zanzibar		65000	65000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.3.2017	24.3.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	48000	--
	Gonikoppal	Kodagu			40000	40000

	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			44000	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	25.3.2017	24.3.2017
			Guntur		15000	15000
			Local		6500	6500
			Mankattu		--	--
			Byadgi		9500	9500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	25.3.2017	24.3.2017
	Bangalore	Bangalore	Turmeric Stick	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9900	7400

-- refers to Not Available.

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