

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Chilli market on Monday. Few markets closed due to closing financial year.
- In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Mar-17	25-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	4500	Closed	-
	LCA 334	5000	Closed	-
	Teja	7500	Closed	-
	No. 273	6500	Closed	-
	No. 5	7000	Closed	-
	Fatki	3500	Closed	-
	Byadgi	7000	Closed	-
	US 341	7500	Closed	-
	Denvor Delux	6000	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	11500	11500	Unch
	MICO (Teja)	12000	12000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. Maco Teja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	13000	13000	Unch
	Thumps-UP Best	12800	12800	Unch
	Thumps-UP- II	10500	10500	Unch
	Thumps-UP Medium-II	3000	3000	Unch
	Teja	NA	NA	-
	Janata	2000	2000	Unch
	Ralies	6000	6000	Unch
	Duplicate Byadgi	7000	7000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	27-Mar-17	25-Mar-17	Change
Guntur (A.P.)	Arrivals	150000	Closed	-
	Off-take	100000	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Haveri (Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.3.17	25.3.17	25.3.17	20.3.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Monday. Mostly market closed due to closing financial year.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- We expect prices may come down to Rs.5700 – 5800/-qtl (Nizam quality) in coming days. At this level prices may stable.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Mar-17	25-Mar-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	6950	6950	Unch
	Finger	6950	6950	Unch
Erode(T.N.)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	7800	NR	-
	Finger	9100	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	6800	-
	Rajpuri Medium	Closed	7100	-
	Desi Kadappa	Closed	5400	-
Warangal(Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	27-Mar-17	25-Mar-17	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	2	2	Unch
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	Closed	21500	-
Warangal(Telangana)	Arrival	Closed	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+10.00	6368	6450	6312	6362
May-17	+18.00	6450	6540	6406	6460
Jun-17	-48.00	6530	6578	6520	6530

Contract	Volume	Change	OI	Change
Apr- 17	2,315	-2,855	10,525	-555
May-17	1,920	-385	7,945	250
Jun-17	200	-10	990	-45

Spread	Apr-17	May-17	Jun-17
Basis	---		
Apr- 17		98	
May-17			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.3.17	In-Process 25.3.17	Total 25.3.17	FED 20.3.17
Sangli	0	60	60	--
Erode	--	--	--	--
Nizamabad	30	0	30	40
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper, Delhi market on Monday.
- Continue new crop supply coming to the market pressurizes the prices in the spot market.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Export prices were at \$9,625 a tone c&f for Europe and \$9,875 a tone c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Mar-17	25-Mar-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	57600	Closed	--
	Garbled	60600	Closed	--
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	27-Mar-17	25-Mar-17	Change
Kochi(Ker.)	Arrivals	49	Closed	--
	Off-take	49	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.3.17	25.3.17	25.3.17	20.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady sentiment witnessed in Jeera market on Monday. Mostly market closed due to closing financial year and it will reopen on Monday.
- Lower carry forward stocks and good export demand likely to support Jeera prices from lower levels.**
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Mar-17	25-Mar-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	16200	--
	NCDEX Quality	Closed	17700	--
	Poojari type /Machine Cut	Closed	19000	--
Rajkot (Guj.)	Local	16700	NR	--
Patan (Guj.)	Local	Closed	16255	--
Dhrol (Guj.)	Local	Closed	NR	--
Gondal (Guj.)	Local	Closed	17250	--
Jodhpur (Raj.)	Local	Closed	Closed	--
Merta City (Nagaur)(Raj.)	Local	NR	NR	--
Nagaur (Raj.)	Local	NR	NR	--
Anandpur Kalu(Raj.)	Local	Closed	17300	--
New Delhi	Ganesh	18400	18400	Unch
	Poojari type / Machine Cut	19600	19600	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Mar-17	25-Mar-17	Change
Unjha(Guj.)	Arrival	Closed	45000	--
	Off-take	Closed	45000	--
Rajkot(Guj.)	Arrival*	6600	NR	--
Patan(Guj.)	Arrival*	Closed	478	--
Dhrol(Guj.)	Arrival*	Closed	NR	--
Gondal(Guj.)	Arrival	Closed	2200	--
Jodhpur(Raj.)	Arrival	Closed	Closed	--
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	--
Nagaur(Raj.)	Arrival	NR	NR	--
Anandpur Kalu(Raj.)	Arrival	Closed	600	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-105.00	18000.00	18290.00	17775.00	17830
May- 17	-125.00	18230.00	18505.00	17965.00	18020
Jun-17	-415.00	18600.00	18600.00	18250.00	18250

Spread	Apr-17	May-17	Jun-17
Basis	-130		
Apr- 17		190	
May- 17			230

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.3.17	In-Process 25.3.17	Total 25.3.17	FED 20.3.17
Jodhpur	--	--	--	--
Unjha	459	57	516	309

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	8,832	-10,764	9,738	-360
May- 17	4,059	-3,219	6,609	756
Jun-17	78	-15	315	9

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Monday.
- Exporters demand reported slowly in the spot market due to higher prices.
- Cardamom supply reported down at Fourth round (last) picking activity finished in growing regions.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- *We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		27-Mar-17	25-Mar-17	Change
Santhanpara Benchmark market	Max price	1260	1395	-135
	Avg. Price	1114	1176	-62
New Delhi	Medium	1260	1260	Unch
	6.5 (Bold)	1300	1300	Unch
	7 (Bold)	1400	1400	Unch
	7.5 (Bold)	1500	1500	Unch
	8 (Bold)	1625	1625	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Mar-17	25-Mar-17	Change
Santhanpara	Arrivals	13187	38002	-24815
	Off-take	11915	37896	-25981
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Mar-17	25-Mar-17	Change
Singtam,Sikkim	Badadana	725	NA	-
Singtam	Chotadana	650	NA	-
Gangtok,Sikkim	Badadana	725	NA	-
Gangtok	Chotadana	665	NA	-
Siliguri, West Bengal	Badadana	800	NA	-
Siliguri	Chotadana	700	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+4.70	1384.90	1404.00	1356.00	1385.00
May- 17	-27.30	1368.00	1370.00	1337.00	1344.00
Jun- 17	-37.50	1223.00	1223.00	1212.60	1212.60

Spread	Apr- 17	May-17	Jun-17
Basis	-271.00		
Apr- 17		-41.00	
May- 17			-131.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	228	134	907	-11
May- 17	192	133	396	75
Jun- 17	27	24	50	19

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.3.17	25.3.17	25.3.17	20.3.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed on Monday. Few mandi closed due to closing financial year.
- Stockists were reported active in the spot market due to lower production.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- In Kota mandi, buyers reported active in the spot market at price level Rs.5000 - Rs.5400/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Quality wise Coriander crop reported well current year.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Mar-17	25-Mar-17	Change
Kota (Raj.) Benchmark market	Eagle	6100	5800	300
	Eagle(Split)	6100	5800	300
	Badami	5800	5400	400
	Badami(Split)	5800	5400	400
Guna (M.P.)	Badami	5300	Closed	-
	Eagle	5600	Closed	-
	Scooter	6000	Closed	-
Neemuch (M.P.)	Badami	4700	Closed	-
	Eagle	5200	Closed	-
	Scooter	6200	Closed	-
Ramganj (Raj.)	Eagle	5550	5650	-100
	Eagle(Split)	5550	5650	-100
	Badami	5350	5450	-100
	Badami(Split)	5350	5450	-100
	Scooter	5950	6050	-100
Baran (Raj.)	Eagle	5600	5600	Unch
	Badami	5300	5300	Unch
Bhawani (Raj.)	Eagle	Closed	5500	-
	Badami	Closed	5200	-
	Scooter	Closed	5800	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	Closed	5750	-
	Eagle	Closed	6125	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-Mar-17	25-Mar-17	Change
Kota (Raj.)	Arrival	18000	14000	4000
	Offtake	18000	14000	4000
Guna (M.P.)	Arrival	12000	Closed	-
	Offtake	12000	Closed	-
Neemuch (M.P.)	Arrival	4000	Closed	-
	Offtake	4000	Closed	-
Ramganj (Raj.)	Arrival	60000	50000	10000
	Offtake	60000	50000	10000
Baran (Raj.)	Arrival	7000	8000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+18.00	7412	7456	7411	7425
May-17	+23.00	7526	7569	7526	7543
Jun-17	-8.00	7630	7644	7623	7625

Contract	Volume	Change	OI	Change
Apr-17	8,620	-8,020	30,090	-990
May-17	7,060	-2,260	24,020	1,500
Jun-17	130	90	250	-20

Spread	Apr-17	May-17	Jun-17
Basis	-1325		
Apr-17		118	
May-17			82

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 25.3.17	In-Process 25.3.17	Total 25.3.17	FED 20.3.17
Baran	20	20	40	-
Guna	-	-	-	-
Kota	677	238	915	160
Ramganj	220	0	220	-

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Mar-17	25-Mar-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Madagascar		63500	63500	Unch
Zanzibar		65000	65000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.3.2017	25.3.2017
Black Pepper	Belthangadi	Dakshina Kannada			48000	48000
	Gonikoppal	Kodagu			50000	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.3.2017	25.3.2017
Dry Chillies			Byadgi		15000	15000
			Guntur		6500	6500
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9500	9500
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.3.2017	25.3.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9900	9900

-- refers to Not Available.

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