

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli Guntur market on Tuesday. Mostly markets closed due to closing financial year.
- In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Mar-17	27-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	4500	4500	Unch
	LCA 334	5000	5000	Unch
	Teja	7500	7500	Unch
	No. 273	6500	6500	Unch
	No. 5	7000	7000	Unch
	Fatki	3500	3500	Unch
	Byadgi	7000	7000	Unch
	US 341	7500	7500	Unch
Warangal (Telangana)	Denvor Delux	6000	6000	Unch
	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
Bedia(M.P.)	Fatki	Closed	Closed	-
	No. 12	Closed	11000	-
	Indu 2070	Closed	11500	-
	MICO (Teja)	Closed	12000	-
	Jhankar	Closed	NA	-
New Delhi	Ganesh	Closed	NA	-
	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Packing	Closed	Closed	-
	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	28-Mar-17	27-Mar-17	Change
Guntur (A.P.)	Arrivals	40000	150000	-110000
	Off-take	40000	100000	-60000
Warangal (Telangana)	Arrivals	Closed	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.3.17	27.3.17	27.3.17	27.3.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric market on Tuesday. Mostly market closed due to closing financial year.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- We expect prices may come down to Rs.5700 – 5800/-qtl (Nizam quality) in coming days. At this level prices may stable.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Mar-17	27-Mar-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	NR	6950	-
	Finger	NR	6950	-
Erode(T.N.)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	8400	7800	600
	Finger	9200	9100	100
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
Warangal(Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	28-Mar-17	27-Mar-17	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	NR	2	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	Closed	Closed	-
Warangal(Telangana)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-54.00	6382	6420	6262	6330
May-17	-46.00	6498	6510	6370	6430
Jun-17	+4.00	6580	6586	6492	6546

Contract	Volume	Change	OI	Change
Apr- 17	4,295	1,980	10,385	-140
May-17	1,735	-185	8,210	265
Jun-17	90	-110	995	5

Spread	Apr-17	May-17	Jun-17
Basis	---		
Apr- 17		100	
May-17			116

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 27.3.17	In-Process 27.3.17	Total 27.3.17	FED 27.3.17
Sangli	0	30	30	--
Erode	--	--	--	--
Nizamabad	50	0	50	49
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper spot market on Tuesday.
- Continue new crop supply coming to the market pressurizes the prices in the spot market.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Export prices were at \$9,625 a tone c&f for Europe and \$9,875 a tone c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Mar-17	27-Mar-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	57500	57600	-100
	Garbled	60500	60600	-100
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	28-Mar-17	27-Mar-17	Change
Kochi(Ker.)	Arrivals	9	49	-40
	Off-take	9	49	-40

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.3.17	27.3.17	27.3.17	27.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Delhi Jeera market reported firm on Tuesday. Mostly market closed due to closing financial year and it will reopen on Tuesday.
- Lower carry forward stocks and good export demand likely to support Jeera prices from lower levels.**
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Mar-17	27-Mar-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	NR	16700	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	Closed	NR	-
AnandpurKalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	18500	18400	100
	Poojari type / Machine Cut	20200	19600	600
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Mar-17	27-Mar-17	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	NR	6600	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	Closed	NR	-
AnandpurKalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+465.00	17815.00	18500.00	17815.00	18310.00
May- 17	+490.00	18080.00	18745.00	18080.00	18515.00
Jun-17	+360.00	18450.00	18945.00	18400.00	18815.00

Spread	Apr-17	May-17	Jun-17
Basis	---		
Apr- 17		205	
May- 17			300

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 27.3.17	In-Process 27.3.17	Total 27.3.17	FED 27.3.17
Jodhpur	--	--	--	--
Unjha	516	24	540	516

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	8,817	-15	9,660	-78
May- 17	5,643	1,584	7,641	1,032
Jun-17	516	438	624	309

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Cardamom Fourth round (last) picking activity finished in growing regions.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- *Exporters demand reported in the spot market and it will increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		28-Mar-17	27-Mar-17	Change
Santhanpara Benchmark market	Max price	1345	1260	85
	Avg. Price	1169	1114	55
New Delhi	Medium	1260	1260	Unch
	6.5 (Bold)	1300	1300	Unch
	7 (Bold)	1400	1400	Unch
	7.5 (Bold)	1500	1500	Unch
	8 (Bold)	1625	1625	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Mar-17	27-Mar-17	Change
Santhanpara	Arrivals	30598	13187	17412
	Off-take	30508	11915	18594
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-Mar-17	27-Mar-17	Change
Singtam,Sikkim	Bada dana	700	725	-25
Singtam	Chota dana	625	650	-25
Gangtok,Sikkim	Bada dana	725	725	Unch
Gangtok	Chota dana	650	665	-15
Siliguri, West Bengal	Bada dana	750	800	-50
Siliguri	Chota dana	675	700	-25

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-8.20	1390.00	1390.00	1374.00	1383.90
May- 17	-34.70	1352.00	1352.00	1312.00	1312.00
Jun- 17	-35.50	1200.00	1200.00	1177.10	1177.10

Spread	Apr- 17	May-17	Jun-17
Basis	-214.90		
Apr- 17		-71.90	
May- 17			-134.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	189	-39	925	18
May- 17	193	1	456	60
Jun- 17	13	-14	52	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.3.17	27.3.17	27.3.17	27.3.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed on Tuesday. Few mandi closed due to closing financial year.
- Stockists were reported active in the spot market due to lower production.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- *Buyers reported active in the spot market at price level Rs.5000 - Rs.5400/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Qualitywise Coriander crop reported well current year.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Mar-17	27-Mar-17	Change
Kota (Raj.) Benchmark market	Eagle	6200	6100	100
	Eagle(Split)	6200	6100	100
	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
Guna (M.P.)	Badami	Closed	5300	-
	Eagle	Closed	5600	-
	Scooter	Closed	6000	-
Neemuch (M.P.)	Badami	Closed	4700	-
	Eagle	Closed	5200	-
	Scooter	Closed	6200	-
Ramganj (Raj.)	Eagle	Closed	5550	-
	Eagle(Split)	Closed	5550	-
	Badami	Closed	5350	-
	Badami(Split)	Closed	5350	-
	Scooter	Closed	5950	-
Baran (Raj.)	Eagle	5600	5600	Unch
	Badami	5300	5300	Unch
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Mar-17	27-Mar-17	Change
Kota (Raj.)	Arrival	15000	18000	-3000
	Offtake	15000	18000	-3000
Guna (M.P.)	Arrival	Closed	12000	-
	Offtake	Closed	12000	-
Neemuch (M.P.)	Arrival	Closed	4000	-
	Offtake	Closed	4000	-
Ramganj (Raj.)	Arrival	Closed	60000	-
	Offtake	Closed	60000	-
Baran (Raj.)	Arrival	8000	7000	1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+43.00	7437	7480	7437	7470
May-17	+20.00	7551	7590	7550	7564
Jun-17	+20.00	7630	7650	7645	7650

Spread	Apr-17	May-17	Jun-17
Basis	-1270		
Apr-17		94	
May-17			86

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	7,540	-1,080	28,290	-1,800
May-17	6,560	-500	25,030	1,010
Jun-17	30	-100	250	0

NCDEX- STOCK POSITION

Stocks	Demat 27.3.17	In-Process 27.3.17	Total 27.3.17	FED 27.3.17
Baran	20	0	20	20
Guna	-	-	-	-
Kota	677	586	1263	677
Ramganj	220	130	350	220

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Mar-17	27-Mar-17	Change
Kerala	Kochi	78000	78000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Madagascar		63500	63500	Unch
Zanzibar		65000	65000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.3.2017	27.3.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	48000
	Gonikoppal	Kodagu			56350	50000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.3.2017	27.3.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15000	15000
			Guntur		6500	6500
			Local		--	--
			Mankattu		9500	9500
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other	--	13000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.3.2017	27.3.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9900	9900

-- refers to Not Available.

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