

RED CHILLI

Fundamentals:

- Chilli markets closed on Wednesday due to closing financial year.
- In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Mar-17	28-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	4500	-
	LCA 334	Closed	5000	-
	Teja	Closed	7500	-
	No. 273	Closed	6500	-
	No. 5	Closed	7000	-
	Fatki	Closed	3500	-
	Byadgi	Closed	7000	-
	US 341	Closed	7500	-
	DenvorDelux	Closed	6000	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	12000	Closed	-
	Indu 2070	NA	Closed	-
	MICO (Teja)	9000	Closed	-
	Jhankar	NA	Closed	-
	Ganesh	NA	Closed	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	29-Mar-17	28-Mar-17	Change
Guntur (A.P.)	Arrivals	Closed	40000	-
	Off-take	Closed	40000	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-



NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.3.17	28.3.17	28.3.17	27.3.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric markets closed on Wednesday due to closing financial year.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- We expect prices may come down to Rs.5700 – 5800/-qtl (Nizam quality) in coming days. At this level prices may stable.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Mar-17	28-Mar-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	NR	8400	-
	Finger	NR	9200	-
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
Warangal(Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	29-Mar-17	28-Mar-17	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	Closed	Closed	-
Warangal(Telangana)	Arrival	Closed	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-14	6342	6380	6306	6328
May-17	-2	6440	6482	6412	6440
Jun-17	-18	6528	6550	6510	6510

Contract	Volume	Change	OI	Change
Apr- 17	1,270	-3,025	10,185	-200
May-17	890	-845	8,405	195
Jun-17	70	-20	1,045	50

Spread	Apr-17	May-17	Jun-17
Basis	--		
Apr- 17		112	
May-17			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.3.17	In-Process 28.3.17	Total 28.3.17	FED 27.3.17
Sangli	0	0	0	--
Erode	--	--	--	--
Nizamabad	49	0	49	49
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper spot market on Wednesday.
- Continue new crop supply coming to the market pressurizes the prices in the spot market.
- In India official output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- Indian export prices were at \$9,575 a tone c&f for Europe and \$9,825 a tone c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Mar-17	28-Mar-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	57400	57500	-100
	Garbled	60400	60500	-100
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	63000	63000	Un-ch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	29-Mar-17	28-Mar-17	Change
Kochi(Ker.)	Arrivals	27.5	9	18.5
	Off-take	27.5	9	18.5

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.3.17	28.3.17	28.3.17	27.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market reported closed on Wednesday due to closing financial year and it will reopen on Monday.
- Lower carry forward stocks and good export demand likely to support Jeera prices from lower levels.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Mar-17	28-Mar-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	Closed	18500	-
	Poojari type / Machine Cut	Closed	20200	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	29-Mar-17	28-Mar-17	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-45.00	18340.00	18455.00	18170.00	18300
May- 17	-55.00	18440.00	18640.00	18375.00	18485
Jun-17	-150.00	18750.00	18840.00	18630.00	18645

Spread	Apr-17	May-17	Jun-17
Basis	---		
Apr- 17		185	
May- 17			160

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.3.17	In-Process 28.3.17	Total 28.3.17	FED 27.3.17
Jodhpur	--	--	--	--
Unjha	516	24	540	516

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	7,620	-1,197	8,988	-672
May- 17	5,439	-204	8,319	678
Jun-17	354	-162	801	177

CARDAMOM

Fundamentals:

- By and large steady sentiment witnessed in Cardamom market on Wednesday.
- Cardamom Fourth round (last) picking activity finished in growing regions.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- *Exporters demand reported in the spot market and it will increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		29-Mar-17	28-Mar-17	Change
Santhanpara Benchmark market	Max price	1325	1345	-20
	Avg. Price	1172	1169	3
New Delhi	Medium	1260	1260	Unch
	6.5 (Bold)	1300	1300	Unch
	7 (Bold)	1400	1400	Unch
	7.5 (Bold)	1500	1500	Unch
	8 (Bold)	1625	1625	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-Mar-17	28-Mar-17	Change
Santhanpara	Arrivals	19140	30598	-11459
	Off-take	18878	30508	-11630
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	29-Mar-17	28-Mar-17	Change
Singtam,Sikkim	Badadana	NA	700	-
Singtam	Chotadana	NA	625	-
Gangtok,Sikkim	Badadana	NA	725	-
Gangtok	Chotadana	NA	650	-
Siliguri, West Bengal	Badadana	NA	750	-
Siliguri	Chotadana	NA	675	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+14.00	1371.30	1396.10	1371.30	1395.00
May- 17	+2.50	1285.00	1324.40	1285.00	1317.90
Jun- 17	-13.70	1180.00	1195.00	1180.00	1183.00

Spread	Apr- 17	May-17	Jun-17
Basis	-223.00		
Apr- 17		-77.10	
May- 17			-134.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	283	94	957	32
May- 17	98	-95	478	22
Jun- 17	11	-2	59	7

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.3.17	28.3.17	28.3.17	27.3.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed on Wednesday. Few mandi closed due to closing financial year.
- Stockists were reported active in the spot market due to lower production.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- Buyers reported active in the spot market at price level Rs.5000 - Rs.5400/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Quality wise Coriander crop reported well current year.**

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	29-Mar-17	28-Mar-17	Change
Kota (Raj.) Benchmark market	Eagle	6000	6200	-200
	Eagle(Split)	6000	6200	-200
	Badami	5600	5800	-200
	Badami(Split)	5600	5800	-200
Guna (M.P.)	Badami	5400	Closed	-
	Eagle	5800	Closed	-
	Scooter	6500	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	5700	5600	100
	Badami	5400	5300	100
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Parrot	Closed	Closed	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		29-Mar-17	28-Mar-17	Change
Kota (Raj.)	Arrival	10000	15000	-5000
	Offtake	10000	15000	-5000
Guna (M.P.)	Arrival	7000	Closed	-
	Offtake	7000	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	2500	8000	-5500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+23.00	7505	7519	7480	7480
May-17	+25.00	7625	7635	7591	7595
Jun-17	+32.00	7649	7681	7681	7681

Contract	Volume	Change	OI	Change
Apr-17	9,280	1,740	27,790	-500
May-17	5,550	-1,010	26,930	1,900
Jun-17	60	30	260	10

Spread	Apr-17	May-17	Jun-17
Basis	-1880		
Apr-17		115	
May-17			86

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.3.17	28.3.17	28.3.17	27.3.17
Baran	40	0	40	20
Guna	-	-	-	-
Kota	875	824	1699	677
Ramganj	220	209	429	220

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Mar-17	28-Mar-17	Change
Kerala	Kochi	67500	78000	-10500
	Kattapana	65000	60000	5000
	Idukki	NR	NR	-
Madagascar		61500	63500	-2000
Zanzibar		63000	65000	-2000

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.3.2017	28.3.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			56350	56350
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.3.2017	28.3.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		15000	15000
			Guntur	Average	6500	6500
			Local		--	--
			Mankattu		9500	9500



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.3.2017	28.3.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9900	9900

-- refers to Not Available.

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