

### RED CHILLI

**Fundamentals:**

- Chilli markets reported steady on Thursday. Mostly markets closed due to closing financial year.
- In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Mar-17	29-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	4500	Closed	-
	LCA 334	5000	Closed	-
	Teja	7500	Closed	-
	No. 273	6500	Closed	-
	No. 5	7000	Closed	-
	Fatki	3500	Closed	-
	Byadgi	7000	Closed	-
	US 341	7500	Closed	-
	Denvor Delux	6000	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	NA	NA	-
	MICO (Teja)	9000	9000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	30-Mar-17	29-Mar-17	Change
Guntur (A.P.)	Arrivals	50000	Closed	-
	Off-take	50000	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	<b>29.3.17</b>	<b>29.3.17</b>	<b>29.3.17</b>	<b>27.3.17</b>
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric markets closed on Thursday due to closing financial year.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- We expect prices may come down to Rs.5700 – 5800/-qtl (Nizam quality) in coming days. At this level prices may stable.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Mar-17	29-Mar-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Erode(T.N.)</b>	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
<b>Salem(T.N.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
<b>Warangal(Telangana)</b>	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	30-Mar-17	29-Mar-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	NR	NR	-
<b>Salem(T.N.)</b>	Arrival*	NR	NR	-
<b>Erode(T.N.)</b>	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
<b>Sangli(Mah.)</b>	Arrival	Closed	Closed	-
<b>Warangal(Telangana)</b>	Arrival	Closed	Closed	-
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-14	6326	6400	6290	6314
May-17	-32	6432	6490	6382	6396
Jun-17	-50	6538	6588	6488	6488

Contract	Volume	Change	OI	Change
Apr- 17	1,725	455	9,800	-385
May-17	1,400	510	8,650	245
Jun-17	250	180	1,170	125

Spread	Apr-17	May-17	Jun-17
Basis	--		
Apr- 17		82	
May-17			92

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 29.3.17	In-Process 29.3.17	Total 29.3.17	FED 27.3.17
<b>Sangli</b>	0	80	80	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	50	0	50	49
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black Pepper spot market on Thursday.
- Continue new crop supply coming to the market pressurizes the prices in the spot market.
- In India official output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- Indian export prices were at \$9,525 a tone c&f for Europe and \$9,775 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Mar-17	29-Mar-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	57400	57400	Unch
	Garbled	60400	60400	Unch
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	30-Mar-17	29-Mar-17	Change
Kochi(Ker.)	Arrivals	12	27.5	-15.5
	Off-take	12	27.5	-15.5

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.3.17	29.3.17	29.3.17	27.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Jeera market reported closed on Thursday due to closing financial year and it will reopen on Monday.
- Lower carry forward stocks and good export demand likely to support Jeera prices from lower levels.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Mar-17	29-Mar-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	Closed	Closed	-
	Poojari type / Machine Cut	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	30-Mar-17	29-Mar-17	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Apr- 17	-300.00	18210.00	18400.00	17905.00	17955
May- 17	-275.00	18380.00	18585.00	18090.00	18165
Jun-17	-375.00	18695.00	18780.00	18400.00	18400

Spread	Apr-17	May-17	Jun-17
Basis	---		
Apr- 17		210	
May- 17			235

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 29.3.17	In-Process 29.3.17	Total 29.3.17	FED 27.3.17
Jodhpur	--	--	--	--
Unjha	516	111	627	516

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	6,747	-873	8,046	-942
May- 17	4,557	-882	8,316	-3
Jun-17	183	-171	840	39

### CARDAMOM

**Fundamentals:**

- By and large steady sentiment witnessed in Cardamom market on Thursday.
- Cardamom Fourth round (last) picking activity finished in growing regions.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- *Exporters demand reported in the spot market and it will increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		30-Mar-17	29-Mar-17	Change
<b>Santhanpara</b> <b>Benchmark market</b>	Max price	1325	1325	Unch
	Avg. Price	1179	1172	7
<b>New Delhi</b>	Medium	1260	1260	Unch
	6.5 (Bold)	1300	1300	Unch
	7 (Bold)	1400	1400	Unch
	7.5 (Bold)	1500	1500	Unch
	8 (Bold)	1625	1625	Unch
Arrival & Off-take in Kg				
Parameter	Centre	30-Mar-17	29-Mar-17	Change
<b>Santhanpara</b>	Arrivals	45686	19140	26547
	Off-take	43829	18878	24951
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	30-Mar-17	29-Mar-17	Change
<b>Singtam,Sikkim</b>	Bada dana	713	NA	-
<b>Singtam</b>	Chota dana	638	NA	-
<b>Gangtok,Sikkim</b>	Bada dana	725	NA	-
<b>Gangtok</b>	Chota dana	650	NA	-
<b>Siliguri, West Bengal</b>	Bada dana	806	NA	-
<b>Siliguri</b>	Chota dana	700	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+31.00	1400.00	1428.00	1390.00	1422.00
May- 17	-8.90	1290.00	1316.00	1290.00	1309.90
Jun- 17	-5.20	1180.10	1185.90	1174.90	1185.90

Spread	Apr- 17	May-17	Jun-17
Basis	-243.00		
Apr- 17		-112.10	
May- 17			-124.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	318	35	890	-67
May- 17	133	35	505	27
Jun- 17	10	-1	62	3

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.3.17	29.3.17	29.3.17	27.3.17
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to firm sentiment witnessed on Thursday. Few mandi closed due to closing financial year.
- Stockists were reported active in the spot market due to lower production.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- **Buyers reported active in the spot market at price level Rs.5800 - Rs.6000/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Qualitywise Coriander crop reported well current year.**

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	30-Mar-17	29-Mar-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	6000	6000	Unch
	<b>Eagle(Split)</b>	6000	6000	Unch
	<b>Badami</b>	5600	5600	Unch
	<b>Badami(Split)</b>	5600	5600	Unch
<b>Guna (M.P.)</b>	<b>Badami</b>	Closed	5400	-
	<b>Eagle</b>	Closed	5800	-
	<b>Scooter</b>	Closed	6500	-
<b>Neemuch (M.P.)</b>	<b>Badami</b>	Closed	Closed	-
	<b>Eagle</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Eagle(Split)</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
	<b>Badami(Split)</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
<b>Baran (Raj.)</b>	<b>Eagle</b>	5800	5700	100
	<b>Badami</b>	5600	5400	200
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
	<b>Scooter</b>	Closed	Closed	-
	<b>Double Paroot</b>	Closed	Closed	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	Closed	Closed	-
	<b>Eagle</b>	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		30-Mar-17	29-Mar-17	Change
<b>Kota (Raj.)</b>	<b>Arrival</b>	10000	10000	Unch
	<b>Offtake</b>	10000	10000	Unch
<b>Guna (M.P.)</b>	<b>Arrival</b>	Closed	7000	-
	<b>Offtake</b>	Closed	7000	-
<b>Neemuch (M.P.)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Offtake</b>	Closed	Closed	-
<b>Ramganj (Raj.)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Offtake</b>	Closed	Closed	-
<b>Baran (Raj.)</b>	<b>Arrival</b>	8000	2500	5500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-17	+29.00	7490	7550	7490	7510
May-17	+34.00	7612	7655	7612	7629
Jun-17	+69.00	7743	7750	7743	7750

Contract	Volume	Change	OI	Change
Apr-17	10,450	1,170	25,130	-2,660
May-17	7,920	2,370	30,360	3,430
Jun-17	140	80	390	130

Spread	Apr-17	May-17	Jun-17
Basis	-1910		
Apr-17		119	
May-17			121

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.3.17	29.3.17	29.3.17	27.3.17
Baran	40	10	50	20
Guna	-	-	-	-
Kota	1213	763	1976	677
Ramganj	220	259	479	220

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Mar-17	29-Mar-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Madagascar		61500	61500	Unch
Zanzibar		63000	63000	Unch

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.3.2017	29.3.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	56350
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.3.2017	29.3.2017
Dry Chillies			Byadgi		--	15000
			Guntur		--	6500
			Local	Average	--	--
			Mankattu		--	9500
	Bangalore	Bangalore				





	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	13000	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.3.2017	29.3.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9900

-- refers to Not Available.

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