

RED CHILLI

Fundamentals:

- Mostly chilli markets closed on Friday due to closing financial year.
- In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Mar-17	30-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	4500	-
	LCA 334	Closed	5000	-
	Teja	Closed	7500	-
	No. 273	Closed	6500	-
	No. 5	Closed	7000	-
	Fatki	Closed	3500	-
	Byadgi	Closed	7000	-
	US 341	Closed	7500	-
	DenvorDelux	Closed	6000	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	NA	NA	-
	MICO (Teja)	9000	9000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	31-Mar-17	30-Mar-17	Change
Guntur (A.P.)	Arrivals	Closed	50000	-
	Off-take	Closed	50000	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.3.17	30.3.17	30.3.17	27.3.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric markets closed on Friday due to closing financial year.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- We expect prices may come down to Rs.5700 – 5800/-qtl (Nizam quality) in coming days. At this level prices may stable.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Mar-17	30-Mar-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	5551	NR	-
	Finger	5901	NR	-
Erode(T.N.)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	8200	NR	-
	Finger	9100	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
Warangal(Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	31-Mar-17	30-Mar-17	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	2	NR	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	Closed	Closed	-
Warangal(Telangana)	Arrival	Closed	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-32	6334	6366	6270	6280
May-17	-32	6440	6454	6362	6376
Jun-17	-52	6530	6558	6480	6488

Contract	Volume	Change	OI	Change
Apr- 17	1,870	145	9,445	-355
May-17	1,285	-115	9,025	375
Jun-17	60	-190	1,200	30

Spread	Apr-17	May-17	Jun-17
Basis	--		
Apr- 17		96	
May-17			112

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.3.17	In-Process 30.3.17	Total 30.3.17	FED 27.3.17
Sangli	0	110	110	--
Erode	--	--	--	--
Nizamabad	50	0	50	49
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper spot market on Friday.
- Continue new crop supply coming to the market pressurizes the prices in the spot market.
- In India official output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- Indian export prices were at \$9,525 a tone c&f for Europe and \$9,775 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Mar-17	30-Mar-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	57400	57400	Unch
	Garbled	60400	60400	Unch
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	31-Mar-17	30-Mar-17	Change
Kochi(Ker.)	Arrivals	3	12	-9
	Off-take	3	12	-9

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.3.17	30.3.17	30.3.17	27.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market reported closed on Friday due to closing financial year and it will reopen on Monday.
- Lower carry forward stocks and good export demand likely to support Jeera prices from lower levels.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Mar-17	30-Mar-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	Closed	Closed	-
	Poojari type / Machine Cut	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	31-Mar-17	30-Mar-17	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-25.00	18020.00	18200.00	17790.00	17960
May- 17	+20.00	18165.00	18420.00	18010.00	18190
Jun-17	-120.00	18515.00	18640.00	18255.00	18280

Spread	Apr-17	May-17	Jun-17
Basis	-260		
Apr- 17		230	
May- 17			90

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.3.17	In-Process 30.3.17	Total 30.3.17	FED 27.3.17
Jodhpur	--	--	--	--
Unjha	516	138	654	516

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	6,447	-300	7,158	-888
May- 17	5,760	1,203	9,996	1,680
Jun-17	189	6	909	69

CARDAMOM

Fundamentals:

- By and large weak sentiment witnessed in Cardamom market on Friday.
- Cardamom Fourth round (last) picking activity finished in growing regions.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- *Exporters demand reported in the spot market and it will increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		31-Mar-17	30-Mar-17	Change
Santhanpara Benchmark market	Max price	1327	1325	2
	Avg. Price	1104	1179	-75
New Delhi	Medium	1220	1260	-40
	6.5 (Bold)	1250	1300	-50
	7 (Bold)	1350	1400	-50
	7.5 (Bold)	1450	1500	-50
	8 (Bold)	1550	1625	-75
Arrival & Off-take in Kg				
Parameter	Centre	31-Mar-17	30-Mar-17	Change
Santhanpara	Arrivals	6950	45686	-38736
	Off-take	4767	43829	-39062
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	31-Mar-17	30-Mar-17	Change
Singtam,Sikkim	Badadana	725	725	Unch
Singtam	Chotadana	650	650	Unch
Gangtok,Sikkim	Badadana	700	713	-13
Gangtok	Chotadana	650	638	12
Siliguri, West Bengal	Badadana	800	806	-6
Siliguri	Chotadana	700	700	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-16.00	1414.40	1422.90	1395.10	1400.00
May- 17	-12.50	1306.00	1315.90	1300.10	1300.20
Jun- 17	-23.60	1171.10	1171.10	1154.10	1154.10

Spread	Apr- 17	May-17	Jun-17
Basis	-296.00		
Apr- 17		-99.80	
May- 17			-146.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	186	-132	887	-3
May- 17	52	-81	508	3
Jun- 17	16	6	73	11

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.3.17	30.3.17	30.3.17	27.3.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed on Friday. Mostly mandi closed due to closing financial year.
- Stockists were reported active in the spot market due to lower production.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- Buyers reported active in the spot market at price level Rs.5800 - Rs.6000/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Qualitywise Coriander crop reported well current year.**

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	31-Mar-17	30-Mar-17	Change
Kota (Raj.) Benchmark market	Eagle	6000	6000	Unch
	Eagle(Split)	6000	6000	Unch
	Badami	5600	5600	Unch
	Badami(Split)	5600	5600	Unch
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	Closed	5800	-
	Badami	Closed	5600	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		31-Mar-17	30-Mar-17	Change
Kota (Raj.)	Arrival	7000	10000	-3000
	Offtake	7000	10000	-3000
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	Closed	8000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+24.00	7527	7564	7527	7535
May-17	+40.00	7651	7690	7651	7668
Jun-17	0	7746	7750	7743	7746

Contract	Volume	Change	OI	Change
Apr-17	9,450	-1,000	21,010	-4,120
May-17	9,160	1,240	35,220	4,860
Jun-17	140	0	390	0

Spread	Apr-17	May-17	Jun-17
Basis	-1935		
Apr-17		133	
May-17			78

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 30.3.17	In-Process 30.3.17	Total 30.3.17	FED 27.3.17
Baran	50	10	60	20
Guna	-	-	-	-
Kota	1462	683	2145	677
Ramganj	370	179	549	220

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Mar-17	30-Mar-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Madagascar		61500	61500	Unch
Zanzibar		63000	63000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.3.2017	30.3.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	56350
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.3.2017	30.3.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		--	15000
			Guntur	Average	--	6500
			Local		--	--
			Mankattu		13000	9500

	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.3.2017	30.3.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9900

-- refers to Not Available.

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