

## RED CHILLI

### Fundamentals:

- Mostly chilli markets closed on Saturday due to closing financial year.
- In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Apr-17	31-Mar-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	NA	NA	-
	MICO (Teja)	9000	9000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	1-Apr-17	31-Mar-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.3.17	30.3.17	30.3.17	27.3.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Turmeric markets closed on Saturday due to closing financial year.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- We expect prices may come down to Rs.5700 – 5800/-qtl (Nizam quality) in coming days. At this level prices may stable.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Apr-17	31-Mar-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	5551	5551	Unch
	Finger	5901	5901	Unch
<b>Erode(T.N.)</b>	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
<b>Salem(T.N.)</b>	Bulb	NR	8200	-
	Finger	NR	9100	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
<b>Warangal(Telangana)</b>	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	1-Apr-17	31-Mar-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	2	2	Unch
<b>Salem(T.N.)</b>	Arrival*	NR	1	-
<b>Erode(T.N.)</b>	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
<b>Sangli(Mah.)</b>	Arrival	Closed	Closed	-
<b>Warangal(Telangana)</b>	Arrival	Closed	Closed	-
				Arrival * Qtl

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Apr- 17	--	--	--	--	--
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr- 17	--	--	--	--
May-17	--	--	--	--
Jun-17	--	--	--	--

Spread	Apr-17	May-17	Jun-17
Basis	--	--	--
Apr- 17	--	--	--
May-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 30.3.17	In-Process 30.3.17	Total 30.3.17	FED 27.3.17
<b>Sangli</b>	0	110	110	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	50	0	50	49
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black Pepper spot market on Saturday.
- Continue new crop supply coming to the market pressurizes the prices in the spot market.
- In India official output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- Indian export prices were at \$9,525 a tone c&f for Europe and \$9,775 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Apr-17	31-Mar-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	57400	-
	Garbled	Closed	60400	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	1-Apr-17	31-Mar-17	Change
Kochi(Ker.)	Arrivals	Closed	3	-
	Off-take	Closed	3	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

  

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	30.3.17	30.3.17	30.3.17	27.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Jeera market reported closed on Saturday due to closing financial year and it will reopen on Monday.
- Lower carry forward stocks and good export demand likely to support Jeera prices from lower levels.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Apr-17	31-Mar-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	Closed	Closed	-
	Poojari type / Machine Cut	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	1-Apr-17	31-Mar-17	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Apr- 17	--	--	--	--	--
May- 17	--	--	--	--	--
Jun-17	--	--	--	--	--

Spread	Apr-17	May-17	Jun-17
Basis	--	--	--
Apr- 17	--	--	--
May- 17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.3.17	30.3.17	30.3.17	27.3.17
Jodhpur	--	--	--	--
Unjha	516	138	654	516

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	--	--	--	--
May- 17	--	--	--	--
Jun-17	--	--	--	--

### CARDAMOM

**Fundamentals:**

- Steady sentiment witnessed in Cardamom market on Saturday.
- Cardamom Fourth round (last) picking activity finished in growing regions.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand reported in the spot market and it will increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.**

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		1-Apr-17	31-Mar-17	Change
Santhanpara Benchmark market	Max price	NA	1327	-
	Avg. Price	NA	1104	-
New Delhi	Medium	1220	1220	Unch
	6.5 (Bold)	1250	1250	Unch
	7 (Bold)	1350	1350	Unch
	7.5 (Bold)	1450	1450	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-Apr-17	31-Mar-17	Change
Santhanpara	Arrivals	NA	6950	-
	Off-take	NA	4767	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	1-Apr-17	31-Mar-17	Change
Singtam,Sikkim	Badadana	NA	725	-
Singtam	Chotadana	NA	650	-
Gangtok,Sikkim	Badadana	NA	700	-
Gangtok	Chotadana	NA	650	-
Siliguri, West Bengal	Badadana	NA	800	-
Siliguri	Chotadana	NA	700	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	--	--	--	--	--
May- 17	--	--	--	--	--
Jun- 17	--	--	--	--	--

Spread	Apr- 17	May-17	Jun-17
Basis	--	--	--
Apr- 17	--	--	--
May- 17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	--	--	--	--
May- 17	--	--	--	--
Jun- 17	--	--	--	--

**MCX- STOCK POSITION**

Stocks	Physical stock 30.3.17	Demat stock 30.3.17	Valid Total Stocks 30.3.17	FED 27.3.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Steady sentiment witnessed on Saturday. Mostly mandi closed due to closing financial year.
- Stockists were reported active in the spot market due to lower production.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- Buyers reported active in the spot market at price level Rs.5800 - Rs.6000/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Quality wise Coriander crop reported well current year.**

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	1-Apr-17	31-Mar-17	Change
Kota (Raj.) Benchmark market	Eagle	6000	6000	Unch
	Eagle(Split)	6000	6000	Unch
	Badami	5600	5600	Unch
	Badami(Split)	5600	5600	Unch
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		1-Apr-17	31-Mar-17	Change
Kota (Raj.)	Arrival	7000	7000	Unch
	Offtake	7000	7000	Unch
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	Closed	Closed	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Apr-17	May-17	Jun-17
Apr-17	--	--	--	--	--	Basis	--	--	--
May-17	--	--	--	--	--	Apr-17	--	--	--
Jun-17	--	--	--	--	--	May-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	--	--	--	--
May-17	--	--	--	--
Jun-17	--	--	--	--

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.3.17	30.3.17	30.3.17	27.3.17
Baran	50	10	60	20
Guna	-	-	-	-
Kota	1462	683	2145	677
Ramganj	370	179	549	220

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Apr-17	31-Mar-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Madagascar		61500	61500	Unch
Zanzibar		63000	63000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.4.2017	31.3.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			57920	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			44000	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.4.2017	31.3.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15000	--
			Guntur		6500	--
			Local		--	--





			Mankattu		9500	13000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	--
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					<b>01.4.2017</b>	<b>31.3.2017</b>
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9900	--

-- refers to Not Available.

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