

RED CHILLI

Fundamentals:

- Mixed sentiment reported in chilli market on Monday.
- In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Apr-17	1-Apr-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	4000	Closed	-
	LCA 334	4500	Closed	-
	Teja	7000	Closed	-
	No. 273	6500	Closed	-
	No. 5	7000	Closed	-
	Fatki	2500	Closed	-
	Byadgi	6500	Closed	-
	US 341	7500	Closed	-
	Denvor Delux	6500	Closed	-
Warangal (Telangana)	Teja	7000	Closed	-
	Wonder Hot	7200	Closed	-
	341	7500	Closed	-
	Denvor Delux	7000	Closed	-
	Paprika	9000	Closed	-
	Fatki	2500	Closed	-
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	NA	NA	-
	MICO (Teja)	8700	9000	-300
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10000	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	7000	Closed	-
	Fatki	4500	Closed	-
	Packing	7000	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	3-Apr-17	1-Apr-17	Change
Guntur (A.P.)	Arrivals	200000	Closed	-
	Off-take	100000	Closed	-
Warangal (Telangana)	Arrivals	15000	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.4.17	01.4.17	01.4.17	27.3.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric markets mixed on Monday.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- We expect prices may come down to Rs.5700 – 5800/-qtl (Nizam quality) in coming days. At this level prices may stable.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Apr-17	1-Apr-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	6800	Closed	-
	Double polish finger	7300	Closed	-
	Gattah (unpolished)	5800	Closed	-
	Gattah (double polished)	6300	Closed	-
Duggirala(A.P.)	Bulb	5551	5551	Unch
	Finger	5901	5901	Unch
Erode(T.N.)	Finger	7600	Closed	-
	Gattah	6900	Closed	-
	Sellem	8400	Closed	-
Salem(T.N.)	Bulb	8100	NR	-
	Finger	9300	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	6800	Closed	-
	Rajpuri Medium	7100	Closed	-
	DesiKadappa	5400	Closed	-
Warangal(Telangana)	Finger	7500	Closed	-
	Round	7500	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	3-Apr-17	1-Apr-17	Change
Nizamabad(A.P.)	Arrival	45000	Closed	-
	Off-take	45000	Closed	-
Duggirala(A.P.)	Arrival*	2	2	Unch
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	8000	Closed	-
	Off-take	8000	Closed	-
Sangli(Mah.)	Arrival	29500	Closed	-
Warangal(Telangana)	Arrival	250	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	--	--	--	--	--
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr- 17	--	--	--	--
May-17	--	--	--	--
Jun-17	--	--	--	--

Spread	Apr-17	May-17	Jun-17
Basis	--	--	--
Apr- 17	--	--	--
May-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.4.17	In-Process 01.4.17	Total 01.4.17	FED 27.3.17
Sangli	0	80	80	--
Erode	--	--	--	--
Nizamabad	64	0	64	49
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper spot market on Monday.
- Continue new crop supply coming to the market pressurizes the prices in the spot market.
- In India official output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- Indian export prices were at \$9,525 a tone c&f for Europe and \$9,775 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Apr-17	1-Apr-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	57700	Closed	-
	Garbled	60700	Closed	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	3-Apr-17	1-Apr-17	Change
Kochi(Ker.)	Arrivals	NA	Closed	-
	Off-take	NA	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.4.17	In-Process 01.4.17	Total 01.4.17	FED 27.3.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market reported firm on Monday.
- Lower carry forward stocks and good export demand likely to support Jeera prices from lower levels.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Apr-17	1-Apr-17	Change
Unjha (Guj.) Benchmark market	Local	16300	Closed	-
	NCDEX Quality	17500	Closed	-
	Poojari type /Machine Cut	19000	Closed	-
Rajkot (Guj.)	Local	17000	NR	-
Patan (Guj.)	Local	16325	Closed	-
Dhrol (Guj.)	Local	15975	Closed	-
Gondal (Guj.)	Local	16750	Closed	-
Jodhpur (Raj.)	Local	17700	Closed	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	Closed	-
AnandpurKalu(Raj.)	Local	17500	Closed	-
New Delhi	Ganesh	19000	Closed	-
	Poojari type / Machine Cut	20500	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	3-Apr-17	1-Apr-17	Change
Unjha(Guj.)	Arrival	40000	Closed	-
	Off-take	40000	Closed	-
Rajkot(Guj.)	Arrival*	1500	NR	-
Patan(Guj.)	Arrival*	202	Closed	-
Dhrol(Guj.)	Arrival*	32	Closed	-
Gondal(Guj.)	Arrival	1800	Closed	-
Jodhpur(Raj.)	Arrival	4000	Closed	-
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	Closed	-
AnandpurKalu(Raj.)	Arrival	500	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+715.00	18120.00	18615.00	18120.00	18615
May- 17	+720.00	18380.00	18840.00	18380.00	18840
Jun-17	+735.00	18745.00	19115.00	18745.00	19115

Spread	Apr-17	May-17	Jun-17
Basis	-1115		
Apr- 17		225	
May- 17			275

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.4.17	In-Process 01.4.17	Total 01.4.17	FED 27.3.17
Jodhpur	--	--	--	--
Unjha	612	48	660	516

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	6,273	-174	6,690	-468
May- 17	8,364	2,604	12,435	2,439
Jun-17	294	105	1,011	102

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Monday.
- Cardamom Fourth round (last) picking activity finished in growing regions.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- *Exporters demand reported in the spot market and it will increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		3-Apr-17	1-Apr-17	Change
Santhanpara Benchmark market	Max price	1225	NA	-
	Avg. Price	1069	NA	-
New Delhi	Medium	1200	1220	-20
	6.5 (Bold)	1250	1250	Unch
	7 (Bold)	1350	1350	Unch
	7.5 (Bold)	1450	1450	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Apr-17	1-Apr-17	Change
Santhanpara	Arrivals	6332	NA	-
	Off-take	5812	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	3-Apr-17	1-Apr-17	Change
Singtam,Sikkim	Badadana	725	NA	-
Singtam	Chotadana	650	NA	-
Gangtok,Sikkim	Badadana	725	NA	-
Gangtok	Chotadana	650	NA	-
Siliguri, West Bengal	Badadana	800	NA	-
Siliguri	Chotadana	700	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+13.30	1296.30	1326.50	1296.30	1317.10
May- 17	-4.90	1170.00	1170.00	1155.90	1159.00
Jun- 17	+16.60	1396.30	1417.00	1396.30	1417.00

Spread	Apr- 17	May-17	Jun-17
Basis	-248.10		
Apr- 17		-158.10	
May- 17			258.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	93	-93	540	-347
May- 17	16	-36	84	-424
Jun- 17	177	161	851	778

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01.4.17	01.4.17	01.4.17	27.3.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed on Monday.
- Stockists were reported active in the spot market due to lower production.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- *Buyers reported active in the spot market at price level Rs.5800 - Rs.6000/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Qualitywise Coriander crop reported well current year.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	3-Apr-17	1-Apr-17	Change
Kota (Raj.) Benchmark market	Eagle	6400	6000	400
	Eagle(Split)	6400	6000	400
	Badami	6200	5600	600
	Badami(Split)	6200	5600	600
Guna (M.P.)	Badami	5400	Closed	--
	Eagle	5800	Closed	--
	Scooter	6500	Closed	--
Neemuch (M.P.)	Badami	Closed	Closed	--
	Eagle	Closed	Closed	--
	Scooter	Closed	Closed	--
Ramganj (Raj.)	Eagle	6300	Closed	--
	Eagle(Split)	6300	Closed	--
	Badami	6200	Closed	--
	Badami(Split)	6200	Closed	--
	Scooter	6700	Closed	--
Baran (Raj.)	Eagle	6000	Closed	--
	Badami	5600	Closed	--
Bhawani (Raj.)	Eagle	6200	Closed	--
	Badami	6000	Closed	--
	Scooter	6500	Closed	--
	Double Paroot	NA	Closed	--
Gondal(Guj.)	Badami	6500	Closed	--
	Eagle	6750	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		3-Apr-17	1-Apr-17	Change
Kota (Raj.)	Arrival	7000	7000	Unch
	Off take	7000	7000	Unch
Guna (M.P.)	Arrival	10000	Closed	--
	Off take	10000	Closed	--
Neemuch (M.P.)	Arrival	Closed	Closed	--
	Off take	Closed	Closed	--
Ramganj (Raj.)	Arrival	40000	Closed	--
	Off take	40000	Closed	--
Baran (Raj.)	Arrival	4000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+212.00	7579	7759	7579	7749
May-17	+230.00	7744	7900	7735	7895
Jun-17	+107.00	7850	7905	7850	7900

Spread	Apr-17	May-17	Jun-17
Basis	-1549		
Apr-17		146	
May-17			5

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	12,520	3,070	18,320	-2,690
May-17	16,210	7,050	40,900	5,680
Jun-17	220	80	450	60

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.4.17	01.4.17	01.4.17	27.3.17
Baran	60	20	80	20
Guna	-	-	-	-
Kota	1937	267	2204	677
Ramganj	539	50	589	220

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Apr-17	1-Apr-17	Change
Kerala	Kochi	67000	67500	-500
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Madagascar		NR	61500	-
Zanzibar		NR	63000	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.4.2017	01.4.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	57920
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.4.2017	01.4.2017
Dry Chillies			Byadgi		--	15000
	Bangalore	Bangalore	Guntur	Average	6500	6500
			Local		--	--
			Mankattu		--	9500

	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	13000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.4.2017	01.4.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9900	9900

-- refers to Not Available.

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