

RED CHILLI

Fundamentals:

- Steady sentiment reported in chilli market on Wednesday. Mostly market closed due to Ram navmi.
- In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Apr-17	3-Apr-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	4000	-
	LCA 334	Closed	4500	-
	Teja	Closed	7000	-
	No. 273	Closed	6500	-
	No. 5	Closed	7000	-
	Fatki	Closed	2500	-
	Byadgi	Closed	6500	-
	US 341	Closed	7500	-
	DenvorDelux	Closed	6500	-
Warangal (Telangana)	Teja	Closed	7000	-
	Wonder Hot	Closed	7200	-
	341	Closed	7500	-
	DenvorDelux	Closed	7000	-
	Paprika	Closed	9000	-
	Fatki	Closed	2500	-
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	NA	NA	-
	MICO (Teja)	8700	8700	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	10000	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7000	-
	Fatki	Closed	4500	-
	Packing	Closed	7000	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	5-Apr-17	3-Apr-17	Change
Guntur (A.P.)	Arrivals	Closed	200000	-
	Off-take	Closed	100000	-
Warangal (Telangana)	Arrivals	Closed	15000	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.4.17	03.4.17	03.4.17	03.4.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric markets mixed on Wednesday. Mostly market closed due to Ram navmi.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- We expect prices may come down to Rs.5700 – 5800/-qtl (Nizam quality) in coming days. At this level prices may stable.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Apr-17	3-Apr-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	6800	-
	Double polish finger	Closed	7300	-
	Gattah (unpolished)	Closed	5800	-
	Gattah (double polished)	Closed	6300	-
Duggirala(A.P.)	Bulb	NR	5551	-
	Finger	NR	5901	-
Erode(T.N.)	Finger	7700	7600	100
	Gattah	7000	6900	100
	Sellem	8500	8400	100
Salem(T.N.)	Bulb	8400	8100	300
	Finger	9100	9300	-200
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	6800	-
	Rajpuri Medium	Closed	7100	-
	DesiKadappa	Closed	5400	-
Warangal(Telangana)	Finger	Closed	7500	-
	Round	Closed	7500	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	5-Apr-17	3-Apr-17	Change
Nizamabad(A.P.)	Arrival	Closed	45000	-
	Off-take	Closed	45000	-
Duggirala(A.P.)	Arrival*	NR	2	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	5000	8000	-3000
	Off-take	5000	8000	-3000
Sangli(Mah.)	Arrival	Closed	29500	-
Warangal(Telangana)	Arrival	Closed	250	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+46.00	6330	6430	6260	6350
May-17	+42.00	6426	6530	6360	6444
Jun-17	+58.00	6550	6632	6470	6560

Contract	Volume	Change	OI	Change
Apr- 17	3,780	540	7,310	-1,295
May-17	5,530	2,255	11,490	1,410
Jun-17	330	45	1,505	70

Spread	Apr-17	May-17	Jun-17
Basis	--		
Apr- 17		94	
May-17			116

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 03.4.17	In-Process 03.4.17	Total 03.4.17	FED 03.4.17
Sangli	0	169	169	--
Erode	--	--	--	--
Nizamabad	74	0	74	74
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black Pepper spot market on Wednesday.
- Continue new crop supply coming to the market pressurizes the prices in the spot market.
- In India official output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- Indian export prices were at \$9,525 a tone c&f for Europe and \$9,775 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Apr-17	3-Apr-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	58200	57700	+500
	Garbled	61200	60700	+500
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	Closed	63000	-
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	5-Apr-17	3-Apr-17	Change
Kochi(Ker.)	Arrivals	17	NA	-
	Off-take	17	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 03.4.17	In-Process 03.4.17	Total 03.4.17	FED 03.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market reported mixed on Wednesday.
- Lower carry forward stocks and good export demand likely to support Jeera prices from lower levels.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Apr-17	3-Apr-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	16300	-
	NCDEX Quality	Closed	17500	-
	Poojari type /Machine Cut	Closed	19000	-
Rajkot (Guj.)	Local	NR	17000	-
Patan (Guj.)	Local	NR	16325	-
Dhrol (Guj.)	Local	NR	15975	-
Gondal (Guj.)	Local	Closed	16750	-
Jodhpur (Raj.)	Local	17300	17700	-400
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	19000	17500	1500
New Delhi	Ganesh	Closed	19000	-
	Poojari type / Machine Cut	Closed	20500	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	5-Apr-17	3-Apr-17	Change
Unjha(Guj.)	Arrival	Closed	40000	-
	Off-take	Closed	40000	-
Rajkot(Guj.)	Arrival*	NR	1500	-
Patan(Guj.)	Arrival*	NR	202	-
Dhrol(Guj.)	Arrival*	NR	32	-
Gondal(Guj.)	Arrival	Closed	1800	-
Jodhpur(Raj.)	Arrival	6000	4000	2000
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	300	500	-200
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Apr- 17	+35.00	18985.00	19090.00	18480.00	18650.00
May- 17	+30.00	19215.00	19330.00	18700.00	18870.00
Jun-17	0.00	19115.00	19495.00	18915.00	19115.00

Spread	Apr-17	May-17	Jun-17
Basis	--		
Apr- 17		220	
May- 17			245

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 03.4.17	In-Process 03.4.17	Total 03.4.17	FED 03.4.17
Jodhpur	--	--	--	--
Unjha	744	132	876	744

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	9,198	2,925	5,556	-1,134
May- 17	14,388	6,024	13,800	1,365
Jun-17	840	546	1,233	222

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Wednesday.
- Cardamom Fourth round (last) picking activity finished in growing regions.
- As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18,000 MT compared to last year 28,000 MT.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- *Exporters demand reported in the spot market and it will increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		5-Apr-17	3-Apr-17	Change
Santhanpara Benchmark market	Max price	1448	1225	223
	Avg. Price	1172	1069	103
New Delhi	Medium	Closed	1200	-
	6.5 (Bold)	Closed	1250	-
	7 (Bold)	Closed	1350	-
	7.5 (Bold)	Closed	1450	-
	8 (Bold)	Closed	1550	-
Arrival & Off-take in Kg				
Parameter	Centre	5-Apr-17	3-Apr-17	Change
Santhanpara	Arrivals	38429	6332	32097
	Off-take	38429	5812	32618
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	5-Apr-17	3-Apr-17	Change
Singtam,Sikkim	Badadana	675	725	-50
Singtam	Chotadana	625	650	-25
Gangtok,Sikkim	Badadana	650	725	-75
Gangtok	Chotadana	600	650	-50
Siliguri, West Bengal	Badadana	750	800	-50
Siliguri	Chotadana	675	700	-25

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+12.10	1420.00	1442.00	1405.10	1426.00
May- 17	-5.50	1319.00	1324.90	1308.00	1314.10
Jun- 17	-26.90	1152.00	1170.00	1131.00	1131.00

Spread	Apr- 17	May-17	Jun-17
Basis	-254.00		
Apr- 17		-111.90	
May- 17			-183.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	271	178	776	236
May- 17	112	96	556	472
Jun- 17	21	-156	97	-754

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	03.4.17	03.4.17	03.4.17	03.4.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed on Wednesday.
- Stockists were reported active in the spot market due to lower production.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- *Buyers reported active in the spot market at price level Rs.5800 - Rs.6000/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Qualitywise Coriander crop reported well current year.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	5-Apr-17	3-Apr-17	Change
Kota (Raj.) Benchmark market	Eagle	6500	6400	100
	Eagle(Split)	6500	6400	100
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	Closed	5400	-
	Eagle	Closed	5800	-
	Scooter	Closed	6500	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	Closed	6300	-
	Eagle(Split)	Closed	6300	-
	Badami	Closed	6200	-
	Badami(Split)	Closed	6200	-
	Scooter	Closed	6700	-
Baran (Raj.)	Eagle	Closed	6000	-
	Badami	Closed	5600	-
Bhawani (Raj.)	Eagle	Closed	6200	-
	Badami	Closed	6000	-
	Scooter	Closed	6500	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	Closed	6500	-
	Eagle	Closed	6750	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		5-Apr-17	3-Apr-17	Change
Kota (Raj.)	Arrival	7000	7000	Unch
	Offtake	7000	7000	Unch
Guna (M.P.)	Arrival	Closed	10000	-
	Offtake	Closed	10000	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	40000	-
	Offtake	Closed	40000	-
Baran (Raj.)	Arrival	Closed	4000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+53.00	7876	7876	7751	7767
May-17	+45.00	7968	8040	7877	7911
Jun-17	+152.00	7863	8075	8015	8015

Spread	Apr-17	May-17	Jun-17
Basis	-1267		
Apr-17		144	
May-17			104

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	8,370	-4,150	16,260	-2,060
May-17	15,450	-760	44,850	3,950
Jun-17	150	-70	520	70

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.4.17	03.4.17	03.4.17	03.4.17
Baran	80	10	90	80
Guna	-	-	-	-
Kota	2156	790	2946	2156
Ramganj	668	60	728	668

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Apr-17	3-Apr-17	Change
Kerala	Kochi	67000	67000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.4.2017	03.4.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.4.2017	03.4.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14000	--
			Guntur		5500	6500
			Local		--	--



			Mankattu		9000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.4.2017	03.4.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	9900

-- refers to Not Available.

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