

### RED CHILLI

**Fundamentals:**

- Mixed sentiment reported in Chilli market on Thursday. In Guntur market chilli prices take support from lower levels.
- Domestic buyers and exporters found active at current prices levels.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Apr-17	5-Apr-17	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	5000	Closed	-
	LCA 334	5000	Closed	-
	Teja	7000	Closed	-
	No. 273	6500	Closed	-
	No. 5	7000	Closed	-
	Fatki	2500	Closed	-
	Byadgi	6500	Closed	-
	US 341	7500	Closed	-
	Denvor Delux	6500	Closed	-
<b>Warangal (Telangana)</b>	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
<b>Bedia(M.P.)</b>	No. 12	12000	12000	Unch
	Indu 2070	9800	NA	-
	MICO (Teja)	8200	8700	-500
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
<b>New Delhi</b>	Teja(Khamam)	NR	Closed	-
	M.P. MacoTeja	NR	Closed	-
	Pala 12	NR	Closed	-
	LCA 334	NR	Closed	-
	Fatki	NR	Closed	-
	Packing	NR	Closed	-
<b>Byadgi,Haveri (Karnataka)</b>	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	6-Apr-17	5-Apr-17	Change
<b>Guntur (A.P.)</b>	Arrivals	60000	Closed	-
	Off-take	60000	Closed	-
<b>Warangal (Telangana)</b>	Arrivals	Closed	Closed	-
<b>Haveri (Karnataka)</b>	Arrivals	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.4.17	05.4.17	05.4.17	03.4.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric markets reported steady on Thursday.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- Turmeric stocks all over India reported around 18 - 20 lakh bags (1 bag = 70 Kgs). In Nizamabad stocks reported around 1.75 lakh bags.
- We expect prices may come down to Rs.5700 – 5800/-qtl (Nizam quality) in coming days. At this level prices may stable.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Apr-17	5-Apr-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	6300	Closed	-
	Double polish finger	7000	Closed	-
	Gattah (unpolished)	5800	Closed	-
	Gattah (double polished)	6500	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	5500	NR	-
	Finger	5851	NR	-
<b>Erode(T.N.)</b>	Finger	7700	7700	Unch
	Gattah	7000	7000	Unch
	Sellem	8500	8500	Unch
<b>Salem(T.N.)</b>	Bulb	NR	8400	-
	Finger	NR	9100	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	7000	Closed	-
	Rajpuri Medium	7100	Closed	-
	DesiKadappa	6200	Closed	-
<b>Warangal(Telangana)</b>	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	6-Apr-17	5-Apr-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	40000	Closed	-
	Off-take	40000	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	1103	NR	-
<b>Salem(T.N.)</b>	Arrival*	NR	1	-
<b>Erode(T.N.)</b>	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
<b>Sangli(Mah.)</b>	Arrival	21500	Closed	-
<b>Warangal(Telangana)</b>	Arrival	Closed	Closed	-
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-126	6322	6348	6212	6212
May-17	-128	6414	6450	6314	6314
Jun-17	-130	6548	6574	6424	6424

Contract	Volume	Change	OI	Change
Apr- 17	4,495	1,255	6,145	-2,460
May-17	6,570	3,295	13,775	3,695
Jun-17	495	210	1,830	395

Spread	Apr-17	May-17	Jun-17
Basis	88		
Apr- 17		102	
May-17			110

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 05.4.17	In-Process 05.4.17	Total 05.4.17	FED 03.4.17
<b>Sangli</b>	0	109	109	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	99	0	99	74
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Firm sentiment witnessed in Black Pepper spot market on Thursday.
- Due to lower supply prices take support in the market.
- In India official output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- Indian export prices were at \$9,525 a tonec&f for Europe and \$9,775 a tonec&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Apr-17	5-Apr-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	58400	58200	200
	Garbled	61400	61200	200
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	Closed	-
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	6-Apr-17	5-Apr-17	Change
Kochi(Ker.)	Arrivals	NA	17	-
	Off-take	NA	17	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 05.4.17	In-Process 05.4.17	Total 05.4.17	FED 03.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Jeera market reported mixed on Thursday.
- Lower carry forward stocks around 2 – 3 lakh bags and good export demand likely to support Jeera prices from lower levels.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Apr-17	5-Apr-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17000	Closed	-
	NCDEX Quality	18500	Closed	-
	Poojari type /Machine Cut	19600	Closed	-
Rajkot (Guj.)	Local	17625	NR	-
Patan (Guj.)	Local	NR	NR	-
Dhrol (Guj.)	Local	17755	NR	-
Gondal (Guj.)	Local	17500	Closed	-
Jodhpur (Raj.)	Local	18000	17300	700
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	18500	19000	-500
New Delhi	Ganesh	19300	Closed	-
	Poojari type / Machine Cut	21000	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	6-Apr-17	5-Apr-17	Change
Unjha(Guj.)	Arrival	40000	Closed	-
	Off-take	40000	Closed	-
Rajkot(Guj.)	Arrival*	1500	NR	-
Patan(Guj.)	Arrival*	NR	NR	-
Dhrol(Guj.)	Arrival*	156	NR	-
Gondal(Guj.)	Arrival	3000	Closed	-
Jodhpur(Raj.)	Arrival	6000	6000	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	600	300	300
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+490.00	18430.00	19300.00	18430.00	19130.00
May- 17	+460.00	18760.00	19490.00	18635.00	19330.00
Jun-17	+480.00	19100.00	19690.00	19025.00	19535.00

Spread	Apr-17	May-17	Jun-17
Basis	-630		
Apr- 17		200	
May- 17			205

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 05.4.17	In-Process 05.4.17	Total 05.4.17	FED 03.4.17
Jodhpur	--	--	--	--
Unjha	732	126	858	744

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	5,739	-534	4,734	-1,956
May- 17	13,245	4,881	15,864	3,429
Jun-17	486	192	1,299	288

### CARDAMOM

#### Fundamentals:

- Weak sentiment witnessed in Cardamom market on Thursday. Large cardamom market reported steady to firm sentiment today.
- Cardamom Fourth round (last) picking activity finished in growing regions.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand reported in the spot market and it will increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		6-Apr-17	5-Apr-17	Change
Santhanpara Benchmark market	Max price	1304	1448	-144
	Avg. Price	1161	1172	-11
New Delhi	Medium	1200	Closed	-
	6.5 (Bold)	1250	Closed	-
	7 (Bold)	1350	Closed	-
	7.5 (Bold)	1450	Closed	-
	8 (Bold)	1550	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	6-Apr-17	5-Apr-17	Change
Santhanpara	Arrivals	52304	38429	13875
	Off-take	51715	38429	13286
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	6-Apr-17	5-Apr-17	Change
Singtam,Sikkim	Badadana	700	675	25
Singtam	Chotadana	625	625	Unch
Gangtok,Sikkim	Badadana	675	650	25
Gangtok	Chotadana	600	600	Unch
Siliguri, West Bengal	Badadana	775	750	25
Siliguri	Chotadana	700	675	25

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-19.30	1424.00	1427.00	1395.20	1405.00
May- 17	-7.30	1311.00	1321.00	1302.20	1307.00
Jun- 17	-8.00	1149.00	1149.00	1136.00	1141.00

Spread	Apr- 17	May-17	Jun-17
Basis	-244.00		
Apr- 17		-98.00	
May- 17			-166.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	58	-35	742	202
May- 17	61	45	559	475
Jun- 17	8	-169	98	-753

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	05.4.17	05.4.17	05.4.17	03.4.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to firm sentiment witnessed on Thursday.
- Stockists were reported active in the spot market due to lower production.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- **Buyers reported active in the spot market at price level Rs.5800 - Rs.6000/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Qualitywise Coriander crop reported well current year.**

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	6-Apr-17	5-Apr-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
<b>Guna (M.P.)</b>	Badami	5800	Closed	-
	Eagle	6200	Closed	-
	Scooter	6500	Closed	-
<b>Neemuch (M.P.)</b>	Badami	6300	Closed	-
	Eagle	6600	Closed	-
	Scooter	7300	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
<b>Baran (Raj.)</b>	Eagle	6150	Closed	-
	Badami	5750	Closed	-
<b>Bhawani (Raj.)</b>	Eagle	6200	Closed	-
	Badami	6000	Closed	-
	Scooter	6500	Closed	-
	Double Paroot	NA	Closed	-
<b>Gondal(Guj.)</b>	Badami	6750	Closed	-
	Eagle	7000	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		6-Apr-17	5-Apr-17	Change
<b>Kota (Raj.)</b>	Arrival	8000	7000	1000
	Offtake	8000	7000	1000
<b>Guna (M.P.)</b>	Arrival	20000	Closed	-
	Offtake	20000	Closed	-
<b>Neemuch (M.P.)</b>	Arrival	900	Closed	-
	Offtake	900	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
<b>Baran (Raj.)</b>	Arrival	7000	Closed	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+9.00	7781	7808	7780	7781
May-17	+8.00	7926	7943	7921	7921
Jun-17	-40.00	8065	8025	8025	8025

Spread	Apr-17	May-17	Jun-17
Basis	-1281		
Apr-17		140	
May-17			104

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	7,940	-4,580	13,360	-4,960
May-17	12,690	-3,520	47,430	6,530
Jun-17	10	-210	520	70

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.4.17	05.4.17	05.4.17	03.4.17
Baran	90	10	100	80
Guna	-	-	-	-
Kota	2213	269	2482	2156
Ramganj	618	50	668	668

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Apr-17	5-Apr-17	Change
Kerala	Kochi	67000	67000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.4.2017	05.4.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.4.2017	05.4.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14000	14000
			Guntur		5500	5500
			Local		--	--





			Mankattu	--	9000	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.4.2017	05.4.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available.

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