

RED CHILLI

Fundamentals:

- Steady to weak sentiment reported in Chilli market on Friday.
- In Guntur market chilli prices take support from lower levels.
- Domestic buyers and exporters found active at current prices levels.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Apr-17	6-Apr-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	4500	5000	-500
	LCA 334	5500	5000	500
	Teja	6500	7000	-500
	No. 273	6000	6500	-500
	No. 5	6500	7000	-500
	Fatki	3000	2500	500
	Byadgi	6500	6500	Unch
	US 341	7500	7500	Unch
	DenvorDelux	6500	6500	Unch
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	9800	9800	Unch
	MICO (Teja)	8200	8200	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10000	NR	-
	M.P. MacoTeja	NA	NR	-
	Pala 12	NA	NR	-
	LCA 334	7000	NR	-
	Fatki	4500	NR	-
	Packing	7000	NR	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	7-Apr-17	6-Apr-17	Change
Guntur (A.P.)	Arrivals	50000	60000	-10000
	Off-take	50000	60000	-10000
Warangal (Telangana)	Arrivals	Closed	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.4.17	06.4.17	06.4.17	03.4.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric markets on Friday.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- Turmeric stocks all over India reported around 18 - 20 lakh bags (1 bag = 70 Kgs). In Nizamabad stocks reported around 1.75 lakh bags.
- We expect prices may come down to Rs.5700 – 5800/-qtl (Nizam quality) in coming days. At this level prices may stable.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Apr-17	6-Apr-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	6300	6300	Unch
	Double polish finger	7000	7000	Unch
	Gattah (unpolished)	5800	5800	Unch
	Gattah (double polished)	6400	6500	-100
Duggirala(A.P.)	Bulb	5400	5500	-100
	Finger	5500	5851	-351
Erode(T.N.)	Finger	7700	7700	Unch
	Gattah	7000	7000	Unch
	Sellem	8500	8500	Unch
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7000	7000	Unch
	Rajpuri Medium	7100	7100	Unch
	DesiKadappa	6200	6200	Unch
Warangal(Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	7-Apr-17	6-Apr-17	Change
Nizamabad(A.P.)	Arrival	15000	40000	-25000
	Off-take	15000	40000	-25000
Duggirala(A.P.)	Arrival*	1504	1103	401
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	8000	5000	3000
	Off-take	8000	5000	3000
Sangli(Mah.)	Arrival	21000	21500	-500
Warangal(Telangana)	Arrival	Closed	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-36	6210	6300	6148	6176
May-17	-28	6336	6408	6254	6286
Jun-17	-72	6468	6506	6360	6392

Contract	Volume	Change	OI	Change
Apr- 17	4,540	45	4,630	-1,515
May-17	7,635	1,065	16,375	2,600
Jun-17	680	185	2,020	190

Spread	Apr-17	May-17	Jun-17
Basis	124		
Apr- 17		110	
May-17			106

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 06.4.17	In-Process 06.4.17	Total 06.4.17	FED 03.4.17
Sangli	0	209	209	--
Erode	--	--	--	--
Nizamabad	119	0	119	74
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black Pepper spot market on Friday.
- Due to lower supply prices take support in the market.
- In India official output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- Export prices were at \$9,825 a tone c&f for Europe and \$10,075 a tone c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Apr-17	6-Apr-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	58600	58400	+200
	Garbled	61600	61400	+200
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	7-Apr-17	6-Apr-17	Change
Kochi(Ker.)	Arrivals	7	NA	-
	Off-take	7	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.4.17	06.4.17	06.4.17	03.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Friday.
- Lower carry forward stocks around 2 – 3 lakh bags and good export demand likely to support Jeera prices from lower levels.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Apr-17	6-Apr-17	Change
Unjha (Guj.) Benchmark market	Local	17000	17000	Unch
	NCDEX Quality	18500	18500	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Rajkot (Guj.)	Local	18850	17625	1225
Patan (Guj.)	Local	18500	18360	140
Dhrol (Guj.)	Local	18025	17755	270
Gondal (Guj.)	Local	17750	17500	250
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	18500	18500	Unch
New Delhi	Ganesh	19300	19300	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	7-Apr-17	6-Apr-17	Change
Unjha(Guj.)	Arrival	40000	40000	Unch
	Off-take	40000	40000	Unch
Rajkot(Guj.)	Arrival*	900	1500	-600
Patan(Guj.)	Arrival*	314	318	-4
Dhrol(Guj.)	Arrival*	106	156	-50
Gondal(Guj.)	Arrival	1700	3000	-1300
Jodhpur(Raj.)	Arrival	5000	6000	-1000
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	500	600	-100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-275.00	19300.00	19450.00	18635.00	18900.00
May- 17	-305.00	19430.00	19630.00	18810.00	19060.00
Jun-17	-340.00	19760.00	19760.00	19035.00	19235.00

Spread	Apr-17	May-17	Jun-17
Basis	-400		
Apr- 17		160	
May- 17			175

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 06.4.17	In-Process 06.4.17	Total 06.4.17	FED 03.4.17
Jodhpur	--	--	--	--
Unjha	732	126	858	744

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	5,658	-81	3,279	-1,455
May- 17	17,265	4,020	16,131	267
Jun-17	1,011	525	1,452	153

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday. Cardamom quality supply reported down today.
- Cardamom Fourth round (last) picking activity finished in growing regions.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand reported in the spot market and it will increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		7-Apr-17	6-Apr-17	Change
Santhanpara Benchmark market	Max price	1274	1304	-30
	Avg. Price	1122	1161	-39
New Delhi	Medium	1200	1200	Unch
	6.5 (Bold)	1250	1250	Unch
	7 (Bold)	1350	1350	Unch
	7.5 (Bold)	1450	1450	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Apr-17	6-Apr-17	Change
Santhanpara	Arrivals	17948	52304	-34356
	Off-take	17359	51715	-34356
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	7-Apr-17	6-Apr-17	Change
Singtam,Sikkim	Badadana	NA	700	-
Singtam	Chotadana	NA	625	-
Gangtok,Sikkim	Badadana	NA	675	-
Gangtok	Chotadana	NA	600	-
Siliguri, West Bengal	Badadana	NA	775	-
Siliguri	Chotadana	NA	700	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-3.00	1401.00	1401.00	1387.00	1400.00
May- 17	-26.80	1300.80	1300.80	1265.70	1278.00
Jun- 17	-22.00	1130.00	1136.30	1118.10	1120.00

Spread	Apr- 17	May-17	Jun-17
Basis	-278.00		
Apr- 17		-122.00	
May- 17			-158.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	81	23	768	26
May- 17	377	316	573	14
Jun- 17	21	13	103	5

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	06.4.17	06.4.17	06.4.17	03.4.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed on Friday.
- Stockists were reported active in the spot market due to lower production.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- *Buyers reported active in the spot market at price level Rs.5800 - Rs.6000/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Qualitywise Coriander crop reported well current year.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	7-Apr-17	6-Apr-17	Change
Kota (Raj.) Benchmark market	Eagle	6400	6500	-100
	Eagle(Split)	6400	6500	-100
	Badami	6000	6200	-200
	Badami(Split)	6000	6200	-200
Guna (M.P.)	Badami	5700	5800	-100
	Eagle	6100	6200	-100
	Scooter	6500	6500	Unch
Neemuch (M.P.)	Badami	6300	6300	Unch
	Eagle	6600	6600	Unch
	Scooter	7300	7300	Unch
Ramganj (Raj.)	Eagle	6300	Closed	-
	Eagle(Split)	6300	Closed	-
	Badami	6100	Closed	-
	Badami(Split)	6100	Closed	-
	Scooter	6600	Closed	-
Baran (Raj.)	Eagle	6150	6150	Unch
	Badami	5750	5750	Unch
Bhawani (Raj.)	Eagle	6050	6200	-150
	Badami	5850	6000	-150
	Scooter	6350	6500	-150
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	6500	6750	-250
	Eagle	6750	7000	-250
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		7-Apr-17	6-Apr-17	Change
Kota (Raj.)	Arrival	8000	8000	Unch
	Offtake	8000	8000	Unch
Guna (M.P.)	Arrival	20000	20000	Unch
	Offtake	20000	20000	Unch
Neemuch (M.P.)	Arrival	900	900	Unch
	Offtake	900	900	Unch
Ramganj (Raj.)	Arrival	70000	Closed	-
	Offtake	70000	Closed	-
Baran (Raj.)	Arrival	6000	7000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-311	7810	7889	7473	7473
May-17	-317	7940	7980	7609	7609
Jun-17	-321	8032	8050	7704	7704

Spread	Apr-17	May-17	Jun-17
Basis	-1073		
Apr-17		136	
May-17			95

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	9,290	1,350	12,320	-1,040
May-17	17,170	4,480	51,350	3,920
Jun-17	220	210	590	70

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.4.17	06.4.17	06.4.17	03.4.17
Baran	90	30	120	80
Guna	-	-	-	-
Kota	2710	665	3375	2156
Ramganj	668	170	838	668

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Apr-17	6-Apr-17	Change
Kerala	Kochi	70000	67000	3000
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.4.2017	06.4.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.4.2017	06.4.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14000	14000
			Guntur		5500	5500
			Local		--	--



			Mankattu		9000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.4.2017	06.4.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available.

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