

RED CHILLI**Fundamentals:**

- Red Chilli market reported closed on Saturday due to weekly off.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Apr-17	7-Apr-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	4500	-
	LCA 334	Closed	5500	-
	Teja	Closed	6500	-
	No. 273	Closed	6000	-
	No. 5	Closed	6500	-
	Fatki	Closed	3000	-
	Byadgi	Closed	6500	-
	US 341	Closed	7500	-
	Denvor Delux	Closed	6500	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	9800	9800	Unch
	MICO (Teja)	8200	8200	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	10000	-
	M.P. Maco Teja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7000	-
	Fatki	Closed	4500	-
	Packing	Closed	7000	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	8-Apr-17	7-Apr-17	Change
Guntur (A.P.)	Arrivals	Closed	50000	-
	Off-take	Closed	50000	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	-	-	-	-	-
Apr -17	-	-	-	-	-
Jun-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Mar -17	-	-	-	-
Apr -17	-	-	-	-
Jun-17	-	-	-	-

Spread	Mar-17	Apr-17	Jun-17
Basis	-	-	-
Mar -17	-	-	-
Apr -17	-	-	-

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.4.17	7.4.17	7.4.17	3.4.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market report closed on Saturday due to weekly off.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- We expect prices may come down to Rs.5700 – 5800/-qtl (Nizam quality) in coming days. At this level prices may stable.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Apr-17	7-Apr-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	6300	-
	Double polish finger	Closed	7000	-
	Gattah (unpolished)	Closed	5800	-
	Gattah (double polished)	Closed	6400	-
Duggirala(A.P.)	Bulb	NR	5400	-
	Finger	NR	5500	-
Erode(T.N.)	Finger	Closed	7700	-
	Gattah	Closed	7000	-
	Sellem	Closed	8500	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7000	7000	Unch
	Rajpuri Medium	7100	7100	Unch
	Desi Kadappa	6200	6200	Unch
Warangal(Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	8-Apr-17	7-Apr-17	Change
Nizamabad(A.P.)	Arrival	Closed	15000	-
	Off-take	Closed	15000	-
Duggirala(A.P.)	Arrival*	NR	1504	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	Closed	8000	-
	Off-take	Closed	8000	-
Sangli(Mah.)	Arrival	18000	21000	-3000
Warangal(Telangana)	Arrival	Closed	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-	-	-	-	-
May-17	-	-	-	-	-
Jun-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Apr- 17	-	-	-	-
May-17	-	-	-	-
Jun-17	-	-	-	-

Spread	Apr-17	May-17	Jun-17
Basis	-	-	-
Apr- 17	-	-	-
May-17	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 7.4.17	In-Process 7.4.17	Total 7.4.17	FED 3.4.17
Sangli	0	299	299	--
Erode	--	--	--	--
Nizamabad	99	29	128	74
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Black Pepper spot market reported steady on Saturday.
- In India official output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- Export prices were at \$9,825 a tone c&f for Europe and \$10,075 a tone c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Apr-17	7-Apr-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	58600	-
	Garbled	Closed	61600	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	8-Apr-17	7-Apr-17	Change
Kochi(Ker.)	Arrivals	Closed	7	-
	Off-take	Closed	7	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.4.17	7.4.17	7.4.17	3.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak to steady sentiment witnessed in Jeera market on Saturday.
- Lower carry forward stocks around 2 – 3 lakh bags and good export demand likely to support Jeera prices from lower levels.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.
- As per trade information, standing crop reported well no crop damage reported current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Apr-17	7-Apr-17	Change
Unjha (Guj.) Benchmark market	Local	16800	17000	-200
	NCDEX Quality	18300	18500	-200
	Poojari type /Machine Cut	19400	19600	-200
Rajkot (Guj.)	Local	18055	18850	-795
Patan (Guj.)	Local	17600	18500	-900
Dhrol (Guj.)	Local	17650	18025	-375
Gondal (Guj.)	Local	17500	17750	-250
Jodhpur (Raj.)	Local	17700	18000	-300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	18500	18500	Unch
New Delhi	Ganesh	19500	19300	200
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	8-Apr-17	7-Apr-17	Change
Unjha(Guj.)	Arrival	40000	40000	Unch
	Off-take	40000	40000	Unch
Rajkot(Guj.)	Arrival*	1320	900	420
Patan(Guj.)	Arrival*	321	314	7
Dhrol(Guj.)	Arrival*	77	106	-29
Gondal(Guj.)	Arrival	1500	1700	-200
Jodhpur(Raj.)	Arrival	4500	5000	-500
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	300	500	-200
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-	-	-	-	-
May- 17	-	-	-	-	-
Jun-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Apr- 17	-	-	-	-
May- 17	-	-	-	-
Jun-17	-	-	-	-

Spread	Apr-17	May-17	Jun-17
Basis	-	-	-
Apr- 17	-	-	-
May- 17	-	-	-

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.4.17	7.4.17	7.4.17	3.4.17
Jodhpur	--	--	--	--
Unjha	732	96	828	744

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Saturday amid higher arrivals.
- Cardamom Fourth round (last) picking activity finished in growing regions.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand reported in the spot market and it will increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		8-Apr-17	7-Apr-17	Change
Vandanmettu Benchmark market	Max price	1329	1274	55
	Avg. Price	1089	1122	-32
New Delhi	Medium	1200	1200	Unch
	6.5 (Bold)	1250	1250	Unch
	7 (Bold)	1350	1350	Unch
	7.5 (Bold)	1450	1450	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Apr-17	7-Apr-17	Change
Vandanmettu	Arrivals	67581	17948	49633
	Off-take	65010	17359	47651
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	8-Apr-17	7-Apr-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-	-	-	-	-
May- 17	-	-	-	-	-
Jun- 17	-	-	-	-	-

Spread	Apr- 17	May-17	Jun-17
Basis	-	-	-
Apr- 17	-	-	-
May- 17	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	-	-	-	-
May- 17	-	-	-	-
Jun- 17	-	-	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.4.17	7.4.17	7.4.17	3.4.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED
Fundamentals:

- Weak sentiment witnessed on Saturday.
- Stockists were reported active in the spot market due to lower production.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- **Buyers reported active in the spot market at price level Rs.5800 - Rs.6000/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Qualitywise Coriander crop reported well current year.**

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	8-Apr-17	7-Apr-17	Change
Kota (Raj.) Benchmark market	Eagle	6000	6400	-400
	Eagle(Split)	6000	6400	-400
	Badami	5700	6000	-300
	Badami(Split)	5700	6000	-300
Guna (M.P.)	Badami	Closed	5700	-
	Eagle	Closed	6100	-
	Scooter	Closed	6500	-
Neemuch (M.P.)	Badami	Closed	6300	-
	Eagle	Closed	6600	-
	Scooter	Closed	7300	-
Ramganj (Raj.)	Eagle	6000	6300	-300
	Eagle(Split)	6000	6300	-300
	Badami	5800	6100	-300
	Badami(Split)	5800	6100	-300
	Scooter	6300	6600	-300
Baran (Raj.)	Eagle	5900	6150	-250
	Badami	5500	5750	-250
Bhawani (Raj.)	Eagle	5900	6050	-150

Gondal(Guj.)	Badami	5500	5850	-350
	Scooter	6000	6350	-350
	Double Paroot	NA	NA	-
	Badami	6000	6500	-500
	Eagle	6500	6750	-250
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		8-Apr-17	7-Apr-17	Change
Kota (Raj.)	Arrival	8000	8000	Unch
	Offtake	8000	8000	Unch
Guna (M.P.)	Arrival	Closed	20000	-
	Offtake	Closed	20000	-
Neemuch (M.P.)	Arrival	Closed	900	-
	Offtake	Closed	900	-
Ramganj (Raj.)	Arrival	50000	70000	-20000
	Offtake	50000	70000	-20000
Baran (Raj.)	Arrival	3000	6000	-3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-	-	-	-	-
May-17	-	-	-	-	-
Jun-17	-	-	-	-	-

Spread	Apr-17	May-17	Jun-17
Basis	-	-	-
Apr-17	-	-	-
May-17	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	-	-	-	-
May-17	-	-	-	-
Jun-17	-	-	-	-

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.4.17	7.4.17	7.4.17	3.4.17
Baran	100	30	130	80
Guna	-	-	-	-
Kota	2809	625	3434	2156
Ramganj	718	220	938	668

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Apr-17	7-Apr-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Madagascar		NR	NR	-
Zanzibar		NR	NR	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.4.2017	7.4.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.4.2017	7.4.2017
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	14000
			Guntur		--	5500
			Local		--	--
			Mankattu		--	9000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.4.2017	7.4.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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