

### RED CHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed in Red Chilli market on Monday.
- In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.
- At this lower price level, stockists and exporters may start buying actively in the spot market and prices will gradually stabilize and start recovering thereafter.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Apr-17	8-Apr-17	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	4000	Closed	-
	LCA 334	4800	Closed	-
	Teja	7000	Closed	-
	No. 273	6500	Closed	-
	No. 5	6500	Closed	-
	Fatki	3000	Closed	-
	Byadgi	7000	Closed	-
	US 341	7500	Closed	-
	Denvor Delux	6500	Closed	-
<b>Warangal (Telangana)</b>	Teja	NR	Closed	-
	Wonder Hot	NR	Closed	-
	341	NR	Closed	-
	Denvor Delux	NR	Closed	-
	Paprika	NR	Closed	-
	Fatki	NR	Closed	-
<b>Bedia(M.P.)</b>	No. 12	12000	12000	Unch
	Indu 2070	9500	9800	-300
	MICO (Teja)	8200	8200	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
<b>New Delhi</b>	Teja(Khamam)	10000	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	7000	Closed	-
	Fatki	4500	Closed	-
	Packing	7000	Closed	-
<b>Byadgi,Haveri (Karnataka)</b>	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	10-Apr-17	8-Apr-17	Change
<b>Guntur (A.P.)</b>	Arrivals	125000	Closed	-
	Off-take	100000	Closed	-
<b>Warangal (Telangana)</b>	Arrivals	NR	Closed	-
<b>Haveri (Karnataka)</b>	Arrivals	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.4.17	8.4.17	8.4.17	3.4.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric market report weak on Monday. Nizamabad mandi is closed due to hanuman jayanti and will open on 12th April.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- We expect prices may come down to Rs.5700 – 5800/-qtl (Nizam quality) in coming days. At this level prices may stable.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Apr-17	8-Apr-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	5425	NR	-
	Finger	5425	NR	-
<b>Erode(T.N.)</b>	Finger	7700	Closed	-
	Gattah	7000	Closed	-
	Sellem	8500	Closed	-
<b>Salem(T.N.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	6900	7000	-100
	Rajpuri Medium	7000	7100	-100
	Desi Kadappa	6100	6200	-100
<b>Warangal(Telangana)</b>	Finger	NR	Closed	-
	Round	NR	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	10-Apr-17	8-Apr-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	1552	NR	-
<b>Salem(T.N.)</b>	Arrival*	NR	NR	-
<b>Erode(T.N.)</b>	Arrival	5000	Closed	-
	Off-take	5000	Closed	-
<b>Sangli(Mah.)</b>	Arrival	NA	18000	-
<b>Warangal(Telangana)</b>	Arrival	NR	Closed	-
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-4	6180	6238	6090	6170
May-17	-8	6280	6338	6200	6270
Jun-17	-32	6382	6424	6332	6370

Contract	Volume	Change	OI	Change
Apr- 17	5,555	1,015	2,030	-2,600
May-17	7,035	-600	18,075	1,700
Jun-17	565	-115	2,260	240

Spread	Apr-17	May-17	Jun-17
Basis	---		
Apr- 17		100	
May-17			100

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	8.4.17	8.4.17	8.4.17	3.4.17
<b>Sangli</b>	0	239	239	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	99	30	129	74
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Black Pepper spot market reported up on Monday.
- In India official output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- Indian export prices were at ₹9,925 a tonne c&f for Europe and \$10,175 a tonne c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Apr-17	8-Apr-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	58700	Closed	--
	Garbled	61700	Closed	--
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	10-Apr-17	8-Apr-17	Change
Kochi(Ker.)	Arrivals	68	Closed	--
	Off-take	68	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.4.17	7.4.17	7.4.17	3.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Monday.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.
- As per trade information, standing crop reported well no crop damage reported current year.
- Lower carry forward stocks around 2 – 3 lakh bags and good export demand likely to support Jeera prices from lower levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Apr-17	8-Apr-17	Change
Unjha (Guj.) Benchmark market	Local	16800	16800	Unch
	NCDEX Quality	18300	18300	Unch
	Poojari type /Machine Cut	19400	19400	Unch
Rajkot (Guj.)	Local	18000	18055	-55
Patan (Guj.)	Local	17685	17600	85
Dhrol (Guj.)	Local	17600	17650	-50
Gondal (Guj.)	Local	17500	17500	Unch
Jodhpur (Raj.)	Local	17500	17700	-200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	18500	18500	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Apr-17	8-Apr-17	Change
Unjha(Guj.)	Arrival	40000	40000	Unch
	Off-take	40000	40000	Unch
Rajkot(Guj.)	Arrival*	1200	1320	-120
Patan(Guj.)	Arrival*	243	321	-78
Dhrol(Guj.)	Arrival*	63	77	-14
Gondal(Guj.)	Arrival	1500	1500	Unch
Jodhpur(Raj.)	Arrival	5000	4500	500
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	700	300	400
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+100.00	18850.00	19140.00	18770.00	19045
May- 17	+105.00	19115.00	19300.00	18930.00	19220
Jun-17	+110.00	19355.00	19480.00	19210.00	19410

Spread	Apr-17	May-17	Jun-17
Basis	-745		
Apr- 17		175	
May- 17			190

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.4.17	8.4.17	8.4.17	3.4.17
Jodhpur	0	6	6	--
Unjha	828	0	828	744

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	4,314	-1,344	1,761	-1,518
May- 17	11,652	-5,613	17,499	1,368
Jun-17	441	-570	1,575	123

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Monday. Buyers were waiting for some fresh new enquiries in the spot market.
- Cardamom Fourth round (last) picking activity finished in growing regions.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand reported in the spot market and it will increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-Apr-17	8-Apr-17	Change
<b>Santhanpara</b> <b>Benchmark market</b>	Max price	1255	1329	-74
	Avg. Price	1016	1089	-73
New Delhi	Medium	1180	1200	-20
	6.5 (Bold)	1230	1250	-20
	7 (Bold)	1330	1350	-20
	7.5 (Bold)	1430	1450	-20
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Apr-17	8-Apr-17	Change
Santhanpara	Arrivals	11990	67581	-55591
	Off-take	10219	65010	-54792
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Apr-17	8-Apr-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-3.00	1376.20	1390.00	1373.00	1390.00
May- 17	-37.10	1250.00	1265.00	1235.30	1240.00
Jun- 17	-33.90	1100.00	1100.00	1096.40	1096.40

Spread	Apr- 17	May-17	Jun-17
Basis	-374.00		
Apr- 17		-150.00	
May- 17			-143.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	34	-47	770	2
May- 17	456	79	775	202
Jun- 17	14	-7	112	9

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.4.17	8.4.17	8.4.17	3.4.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mostly weak sentiment witnessed on Monday.
- Increasing supply in the spot market put cap on prices.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- *Buyers reported active in the spot market at price level Rs.5800 - Rs.6000/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Quality wise Coriander crop reported well current year.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Apr-17	8-Apr-17	Change
Kota (Raj.) Benchmark market	Eagle	6000	6000	Unch
	Eagle(Split)	6000	6000	Unch
	Badami	5600	5700	-100
	Badami(Split)	5600	5700	-100
Guna (M.P.)	Badami	5100	Closed	-
	Eagle	5400	Closed	-
	Scooter	5600	Closed	-
Neemuch (M.P.)	Badami	6000	Closed	-
	Eagle	6300	Closed	-
	Scooter	7000	Closed	-
Ramganj (Raj.)	Eagle	5800	6000	-200
	Eagle(Split)	5800	6000	-200
	Badami	5500	5800	-300
	Badami(Split)	5500	5800	-300
	Scooter	6100	6300	-200
Baran (Raj.)	Eagle	5600	5900	-300
	Badami	5200	5500	-300
Bhawani (Raj.)	Eagle	5700	5900	-200
	Badami	5300	5500	-200
	Scooter	5800	6000	-200
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5750	6000	-250
	Eagle	6250	6500	-250
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Apr-17	8-Apr-17	Change
Kota (Raj.)	Arrival	15000	8000	7000
	Offtake	15000	8000	7000
Guna (M.P.)	Arrival	12000	Closed	-
	Offtake	12000	Closed	-
Neemuch (M.P.)	Arrival	3500	Closed	-
	Offtake	3500	Closed	-
Ramganj (Raj.)	Arrival	50000	50000	Unch
	Offtake	50000	50000	Unch
Baran (Raj.)	Arrival	8000	3000	5000

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-298	7300	7369	7175	7175
May-17	-290	7381	7500	7305	7319
Jun-17	-293	7704	7578	7396	7411

Contract	Volume	Change	OI	Change
Apr-17	16,190	6,900	7,230	-5,090
May-17	35,170	18,000	57,260	5,910
Jun-17	800	580	800	210

Spread	Apr-17	May-17	Jun-17
Basis	-1175		
Apr-17		144	
May-17			92

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat 8.4.17	In-Process 8.4.17	Total 8.4.17	FED 3.4.17
Baran	110	30	140	80
Guna	-	-	-	-
Kota	3126	258	3384	2156
Ramganj	718	200	918	668

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Apr-17	8-Apr-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Madagascar		61000	NR	-
Zanzibar		62000	NR	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.4.2017	8.4.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.4.2017	8.4.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	--
			Guntur		--	--
			Local		--	--
			Mankattu		--	--





	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.4.2017	8.4.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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