

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Tuesday.
- In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.
- At this lower price level, stockists and exporters may start buying actively in the spot market and prices will gradually stabilize and start recovering thereafter.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Apr-17	10-Apr-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	4000	4000	Unch
	LCA 334	4800	4800	Unch
	Teja	7000	7000	Unch
	No. 273	6500	6500	Unch
	No. 5	6500	6500	Unch
	Fatki	3000	3000	Unch
	Byadgi	7000	7000	Unch
	US 341	7500	7500	Unch
	Denvor Delux	6500	6500	Unch
Warangal (Telangana)	Teja	7000	NR	-
	Wonder Hot	7200	NR	-
	341	7500	NR	-
	Denvor Delux	7000	NR	-
	Paprika	9000	NR	-
	Fatki	2500	NR	-
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8200	8200	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10000	10000	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7000	7000	Unch
	Fatki	4500	4500	Unch
	Packing	7000	7000	Unch
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	11-Apr-17	10-Apr-17	Change
Guntur (A.P.)	Arrivals	60000	125000	-65000
	Off-take	50000	100000	-50000
Warangal (Telangana)	Arrivals	60000	NR	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.4.17	In-Process 10.4.17	Total 10.4.17	FED 10.4.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market report weak on Tuesday. Nizamabad mandi is closed due to hanuman jayanti and will open on 12th April.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- We expect prices may come down to Rs.5700 – 5800/-qtl (Nizam quality) in coming days. At this level prices may stable.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Apr-17	10-Apr-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	NR	5425	-
	Finger	NR	5425	-
Erode(T.N.)	Finger	Closed	7700	-
	Gattah	Closed	7000	-
	Sellem	Closed	8500	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	6700	6900	-200
	Rajpuri Medium	6800	7000	-200
	Desi Kadappa	5900	6100	-200
Warangal(Telangana)	Finger	6300	NR	-
	Round	6300	NR	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	11-Apr-17	10-Apr-17	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	NR	1552	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	Closed	5000	-
	Off-take	Closed	5000	-
Sangli(Mah.)	Arrival	25000	29100	-4100
Warangal(Telangana)	Arrival	1500	NR	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+6.00	6148	6200	6148	6166.00
May-17	+12.00	6284	6314	6260	6276
Jun-17	+8.00	6420	6420	6360	6406.00

Contract	Volume	Change	OI	Change
Apr- 17	775	-4,780	1,605	-425
May-17	1,485	-5,550	18,580	505
Jun-17	140	-425	2,310	50

Spread	Apr-17	May-17	Jun-17
Basis	134		
Apr- 17		110	
May-17			130

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.4.17	In-Process 10.4.17	Total 10.4.17	FED 10.4.17
Sangli	0	160	160	--
Erode	--	--	--	--
Nizamabad	109	30	139	109
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Weak to steady sentiment witnessed in Black Pepper spot market on Tuesday.
- In India official output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- Indian export prices were at 9,925 a tonne c&f for Europe and \$10,175 a tonne c&f for US.
- Indian export prices were at \$9,825 a tonne c&f for Europe and \$10,075 a tonne c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Apr-17	10-Apr-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	58600	58700	-100
	Garbled	61600	61700	-100
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	11-Apr-17	10-Apr-17	Change
Kochi(Ker.)	Arrivals	39	68	-29
	Off-take	39	68	-29

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.4.17	In-Process 10.4.17	Total 10.4.17	FED 10.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera market on Tuesday.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.
- As per trade information, standing crop reported well no crop damage reported current year.
- Lower carry forward stocks around 2 – 3 lakh bags and good export demand likely to support Jeera prices from lower levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Apr-17	10-Apr-17	Change
Unjha (Guj.) Benchmark market	Local	16900	16800	100
	NCDEX Quality	18400	18300	100
	Poojari type /Machine Cut	19500	19400	100
Rajkot (Guj.)	Local	Closed	18000	-
Patan (Guj.)	Local	Closed	17685	-
Dhrol (Guj.)	Local	Closed	17600	-
Gondal (Guj.)	Local	Closed	17500	-
Jodhpur (Raj.)	Local	19000	17500	1500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	18500	18500	Unch
New Delhi	Ganesh	19800	19500	300
	Poojari type / Machine Cut	21200	21000	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-Apr-17	10-Apr-17	Change
Unjha(Guj.)	Arrival	30000	40000	-10000
	Off-take	30000	40000	-10000
Rajkot(Guj.)	Arrival*	Closed	1200	-
Patan(Guj.)	Arrival*	Closed	243	-
Dhrol(Guj.)	Arrival*	Closed	63	-
Gondal(Guj.)	Arrival	Closed	1500	-
Jodhpur(Raj.)	Arrival	4000	5000	-1000
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	400	700	-300
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+430.00	19250.00	19515.00	19200.00	19455.00
May- 17	+460.00	19250.00	19700.00	19250.00	19650.00
Jun-17	+495.00	19600.00	19910.00	19550.00	19835.00

Spread	Apr-17	May-17	Jun-17
Basis	-1055		
Apr- 17		195	
May- 17			185

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	1,029	-3,285	1,503	-258
May- 17	8,010	-3,642	18,783	1,284
Jun-17	459	18	1,719	144

NCDEX- STOCK POSITION

Stocks	Demat 10.4.17	In-Process 10.4.17	Total 10.4.17	FED 10.4.17
Jodhpur	0	6	6	--
Unjha	828	12	840	828

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday. Buyers were waiting for some fresh new enquiries in the spot market.
- Cardamom Fourth round (last) picking activity finished in growing regions.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand reported in the spot market and it will increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-Apr-17	10-Apr-17	Change
Kochi Benchmark market	Max price	1290	1255	35
	Avg. Price	1098	1016	82
New Delhi	Medium	1180	1180	Unch
	6.5 (Bold)	1230	1230	Unch
	7 (Bold)	1330	1330	Unch
	7.5 (Bold)	1430	1430	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Apr-17	10-Apr-17	Change
Kochi	Arrivals	84382	11990	72392
	Off-take	81858	10219	71640
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-Apr-17	10-Apr-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+39.40	1390.00	1424.00	1390.00	1424.00
May- 17	+29.80	1220.00	1273.00	1220.00	1270.00
Jun- 17	-3.80	1100.00	1105.00	1095.00	1095.00

Spread	Apr- 17	May-17	Jun-17
Basis	-326.00		
Apr- 17		-154.00	
May- 17			-175.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	23	-11	621	-149
May- 17	216	-240	789	14
Jun- 17	24	10	114	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.4.17	10.4.17	10.4.17	10.4.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED
Fundamentals:

- Steady sentiment witnessed in Coriander market on Tuesday.
- Increasing supply in the spot market put cap on prices.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- **Buyers reported active in the spot market at price level Rs.5800 - Rs.6000/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Quality wise Coriander crop reported well current year.**

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-Apr-17	10-Apr-17	Change
Kota (Raj.) Benchmark market	Eagle	6000	6000	Unch
	Eagle(Split)	6000	6000	Unch
	Badami	5600	5600	Unch
	Badami(Split)	5600	5600	Unch
Guna (M.P.)	Badami	Closed	5100	-
	Eagle	Closed	5400	-
	Scooter	Closed	5600	-
Neemuch (M.P.)	Badami	Closed	6000	-
	Eagle	Closed	6300	-
	Scooter	Closed	7000	-
Ramganj (Raj.)	Eagle	Closed	5800	-
	Eagle(Split)	Closed	5800	-
	Badami	Closed	5500	-
	Badami(Split)	Closed	5500	-
	Scooter	Closed	6100	-
Baran (Raj.)	Eagle	5600	5600	Unch
	Badami	5200	5200	Unch
Bhawani (Raj.)	Eagle	Closed	5700	-
	Badami	Closed	5300	-
	Scooter	Closed	5800	-

	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	Closed	5750	-
	Eagle	Closed	6250	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-Apr-17	10-Apr-17	Change
Kota (Raj.)	Arrival	10000	15000	-5000
	Offtake	10000	15000	-5000
Guna (M.P.)	Arrival	Closed	12000	-
	Offtake	Closed	12000	-
Neemuch (M.P.)	Arrival	Closed	3500	-
	Offtake	Closed	3500	-
Ramganj (Raj.)	Arrival	Closed	50000	-
	Offtake	Closed	50000	-
Baran (Raj.)	Arrival	8000	8000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+41.00	7200	7290	7134	7216
May-17	+40.00	7303	7425	7237	7347.00
Jun-17	+36.00	7414	7481	7400	7450

Spread	Apr-17	May-17	Jun-17
Basis	-1216		
Apr-17		131	
May-17			103

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	2,220	-13,970	6,580	-650
May-17	7,390	-27,780	58,350	1,090
Jun-17	330	-470	940	140

NCDX- STOCK POSITION

Stocks	Demat 10.4.17	In-Process 10.4.17	Total 10.4.17	FED 10.4.17
Baran	130	0	130	130
Guna	--	--	--	--
Kota	3315	277	3592	3315
Ramganj	918	60	978	918

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Apr-17	10-Apr-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Madagascar		61000	61000	Unch
Zanzibar		62000	62000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.4.2017	10.4.2017

Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			55996	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chilies	Bangalore	Bangalore	Byadgi		11.4.2017	10.4.2017
			Guntur		14000	--
			Local		5500	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		9000	--
	Mangalore	Dakshina Kannada	Other		--	--
					13000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	11.4.2017	10.4.2017
	Bangalore	Bangalore	Turmeric Stick	Average	9300	--
					--	--

-- refers to Not Available.

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