

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Wednesday.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.
- Chilli stocks reported higher in the cold storage. In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.
- At this lower price level, stockists and exporters may start buying actively in the spot market and prices will gradually stabilize and start recovering thereafter.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Apr-17	11-Apr-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	4000	4000	Unch
	LCA 334	4800	4800	Unch
	Teja	7000	7000	Unch
	No. 273	6500	6500	Unch
	No. 5	6500	6500	Unch
	Fatki	3000	3000	Unch
	Byadgi	7000	7000	Unch
	US 341	7500	7500	Unch
	DenvorDelux	6500	6500	Unch
Warangal (Telangana)	Teja	7000	7000	Unch
	Wonder Hot	7200	7200	Unch
	341	7500	7500	Unch
	DenvorDelux	7000	7000	Unch
	Paprika	9000	9000	Unch
	Fatki	2500	2500	Unch
Bedia(M.P.)	No. 12	12000	12000	Unch
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8200	8200	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	NR	10000	-
	M.P. MacoTeja	NR	NA	-
	Pala 12	NR	NA	-
	LCA 334	NR	7000	-
	Fatki	NR	4500	-
	Packing	NR	7000	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	12-Apr-17	11-Apr-17	Change
Guntur (A.P.)	Arrivals	100000	60000	40000
	Off-take	80000	50000	30000
Warangal (Telangana)	Arrivals	80000	60000	20000
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.4.17	11.4.17	11.4.17	10.4.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market report steady to weak on Wednesday. Continue new stocks supply coming to the market with full swing.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- We expect prices may come down to Rs.5700 – 5800/-qtl (Nizam quality) in coming days. At this level prices may stable.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Apr-17	11-Apr-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	6200	Closed	-
	Double polish finger	7000	Closed	-
	Gattah (unpolished)	5800	Closed	-
	Gattah (double polished)	6400	Closed	-
Duggirala(A.P.)	Bulb	5200	NR	-
	Finger	5500	NR	-
Erode(T.N.)	Finger	7700	Closed	-
	Gattah	7000	Closed	-
	Sellem	8500	Closed	-
Salem(T.N.)	Bulb	7800	NR	-
	Finger	9100	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	6700	6700	Unch
	Rajpuri Medium	6800	6800	Unch
	DesiKadappa	5900	5900	Unch
Warangal(Telangana)	Finger	6300	6300	Unch
	Round	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	12-Apr-17	11-Apr-17	Change
Nizamabad(A.P.)	Arrival	45000	Closed	-
	Off-take	45000	Closed	-
Duggirala(A.P.)	Arrival*	1309	NR	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	8000	Closed	-
	Off-take	8000	Closed	-
Sangli(Mah.)	Arrival	NA	25000	-
Warangal(Telangana)	Arrival	2500	1500	1000
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-30	6138	6144	6050	6108
May-17	-30	6250	6270	6160	6220
Jun-17	-62	6338	6358	6290	6318

Contract	Volume	Change	OI	Change
Apr- 17	250	-525	650	-955
May-17	3,210	1,725	19,205	625
Jun-17	275	135	2,470	160

Spread	Apr-17	May-17	Jun-17
Basis	92		
Apr- 17		112	
May-17			98

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.4.17	In-Process 11.4.17	Total 11.4.17	FED 10.4.17
Sangli	0	119	119	--
Erode	--	--	--	--
Nizamabad	154	0	154	109
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper spot market on Wednesday.
- New crop coming to the market with higher quantity pressurizes the prices in the spot market.
- In India official output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- Indian export prices were at \$9,825 a tone c&f for Europe and \$10,075 a tone c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Apr-17	11-Apr-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	58300	58600	-300
	Garbled	61300	61600	-300
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	12-Apr-17	11-Apr-17	Change
Kochi(Ker.)	Arrivals	47	39	8
	Off-take	47	39	8

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.4.17	In-Process 11.4.17	Total 11.4.17	FED 10.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.
- As per trade information, standing crop reported well no crop damage reported current year.
- Lower carry forward stocks around 2 – 3 lakh bags and good export demand likely to support Jeera prices from lower levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Apr-17	11-Apr-17	Change
Unjha (Guj.) Benchmark market	Local	17000	16900	100
	NCDEX Quality	18400	18400	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Rajkot (Guj.)	Local	18000	Closed	-
Patan (Guj.)	Local	17900	Closed	-
Dhrol (Guj.)	Local	17525	Closed	-
Gondal (Guj.)	Local	18000	Closed	-
Jodhpur (Raj.)	Local	18000	19000	-1000
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	18500	18500	Unch
New Delhi	Ganesh	19500	19800	-300
	Poojari type / Machine Cut	21200	21200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	12-Apr-17	11-Apr-17	Change
Unjha(Guj.)	Arrival	35000	30000	5000
	Off-take	35000	30000	5000
Rajkot(Guj.)	Arrival*	1800	Closed	-
Patan(Guj.)	Arrival*	214	Closed	-
Dhrol(Guj.)	Arrival*	53	Closed	-
Gondal(Guj.)	Arrival	2800	Closed	-
Jodhpur(Raj.)	Arrival	5000	4000	1000
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	700	400	300
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-250.00	19335.00	19335.00	18955.00	19090.00
May- 17	-210.00	19440.00	19470.00	18970.00	19285.00
Jun-17	-205.00	19600.00	19660.00	19190.00	19465.00

Spread	Apr-17	May-17	Jun-17
Basis	-690		
Apr- 17		195	
May- 17			180

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.4.17	In-Process 11.4.17	Total 11.4.17	FED 10.4.17
Jodhpur	6	21	27	--
Unjha	828	21	849	828

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	507	-522	432	-1,071
May- 17	12,813	4,803	18,441	-342
Jun-17	1,302	843	1,668	-51

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Wednesday. Buyers were waiting for some fresh new enquiries in the spot market.
- Cardamom Fourth round (last) picking activity finished in growing regions.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand reported in the spot market and it will increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		12-Apr-17	11-Apr-17	Change
Kochi Benchmark market	Max price	NA	1290	-
	Avg. Price	NA	1098	-
New Delhi	Medium	1180	1180	Unch
	6.5 (Bold)	1230	1230	Unch
	7 (Bold)	1330	1330	Unch
	7.5 (Bold)	1430	1430	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Apr-17	11-Apr-17	Change
Kochi	Arrivals	NA	84382	-
	Off-take	NA	81858	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	12-Apr-17	11-Apr-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-42.60	1463.80	1464.00	1380.40	1380.40
May- 17	+8.80	1265.60	1284.00	1265.60	1272.00
Jun- 17	-24.30	1045.10	1058.50	1045.10	1049.00

Spread	Apr- 17	May-17	Jun-17
Basis	-282.40		
Apr- 17		-108.40	
May- 17			-223.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	136	113	500	-121
May- 17	172	-44	850	61
Jun- 17	21	-3	126	12

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.4.17	11.4.17	11.4.17	10.4.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Wednesday.
- Increasing supply in the spot market put cap on prices.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- Buyers reported active in the spot market at price level Rs.5800 - Rs.6000/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Qualitywise Coriander crop reported well current year.**

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	12-Apr-17	11-Apr-17	Change
Kota (Raj.) Benchmark market	Eagle	6000	6000	Unch
	Eagle(Split)	6000	6000	Unch
	Badami	5600	5600	Unch
	Badami(Split)	5600	5600	Unch
Guna (M.P.)	Badami	5000	Closed	-
	Eagle	5400	Closed	-
	Scooter	5800	Closed	-
Neemuch (M.P.)	Badami	6000	Closed	-
	Eagle	6300	Closed	-
	Scooter	7000	Closed	-
Ramganj (Raj.)	Eagle	5700	Closed	-
	Eagle(Split)	5700	Closed	-
	Badami	5500	Closed	-
	Badami(Split)	5500	Closed	-
	Scooter	6100	Closed	-
Baran (Raj.)	Eagle	5600	5600	Unch
	Badami	5200	5200	Unch
Bhawani (Raj.)	Eagle	5700	Closed	-
	Badami	5500	Closed	-
	Scooter	5800	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	6000	Closed	-
	Eagle	6250	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		12-Apr-17	11-Apr-17	Change
Kota (Raj.)	Arrival	8000	10000	-2000
	Offtake	8000	10000	-2000
Guna (M.P.)	Arrival	12000	Closed	-
	Offtake	12000	Closed	-
Neemuch (M.P.)	Arrival	3000	Closed	-
	Offtake	3000	Closed	-
Ramganj (Raj.)	Arrival	50000	Closed	-
	Offtake	50000	Closed	-
Baran (Raj.)	Arrival	10000	8000	2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+69.00	7105	7200	6940	7174
May-17	+66.00	7205	7318	7011	7279
Jun-17	-50.00	7244	7395	7140	7376

Spread	Apr-17	May-17	Jun-17
Basis	-1174		
Apr-17		105	
May-17			97

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	3,480	1,260	3,740	-2,840
May-17	17,940	10,550	58,710	360
Jun-17	1,150	820	1,240	300

NCDX- STOCK POSITION

Stocks	Demat 11.4.17	In-Process 11.4.17	Total 11.4.17	FED 10.4.17
Baran	130	0	130	130
Guna	--	--	--	--
Kota	3395	397	3792	3315
Ramganj	978	150	1128	918

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Apr-17	11-Apr-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Madagascar		61000	61000	Unch
Zanzibar		62000	62000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.4.2017	11.4.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	55996
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.4.2017	11.4.2017
Dry Chillies			Byadgi		--	14000
	Bangalore	Bangalore	Guntur	Average	--	5500
			Local		--	--



			Mankattu	--	9000	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	13000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.4.2017	11.4.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	9300
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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