

### RED CHILLI

**Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli market on Thursday.
- At this lower price level, stockists and exporters started buying actively in the spot market and prices will gradually stabilize and start recovering thereafter.
- Lower supply reported as farmers were not interested to releasing their stocks below Rs.4000 – 4500/-qtl NCDEX quality.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Apr-17	12-Apr-17	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	4500	4000	500
	LCA 334	5000	4800	200
	Teja	7500	7000	500
	No. 273	6000	6500	-500
	No. 5	6500	6500	Unch
	Fatki	3000	3000	Unch
	Byadgi	7000	7000	Unch
	US 341	7500	7500	Unch
	DenvorDelux	6500	6500	Unch
<b>Warangal (Telangana)</b>	Teja	7000	7000	Unch
	Wonder Hot	7200	7200	Unch
	341	7500	7500	Unch
	DenvorDelux	7000	7000	Unch
	Paprika	9000	9000	Unch
	Fatki	2500	2500	Unch
<b>Bedia(M.P.)</b>	No. 12	Closed	12000	-
	Indu 2070	Closed	9500	-
	MICO (Teja)	Closed	8200	-
	Jhankar	Closed	NA	-
	Ganesh	Closed	NA	-
<b>New Delhi</b>	Teja(Khamam)	NR	NR	-
	M.P. MacoTeja	NR	NR	-
	Pala 12	NR	NR	-
	LCA 334	NR	NR	-
	Fatki	NR	NR	-
	Packing	NR	NR	-
	Dabbi	NR	NR	-
<b>Byadgi,Haveri (Karnataka)</b>	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	13-Apr-17	12-Apr-17	Change
<b>Guntur (A.P.)</b>	Arrivals	60000	100000	-40000
	Off-take	60000	80000	-20000
<b>Warangal (Telangana)</b>	Arrivals	75000	80000	-5000
<b>Haveri (Karnataka)</b>	Arrivals	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.4.17	12.4.17	12.4.17	10.4.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric market report steady to weak on Thursday. Nizamabad market closed due to Vaisakhi.
- Continue new stocks supply coming to the market with full swing.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- We expect prices may come down to Rs.5700 – 5800/-qtl (Nizam quality) in coming days. At this level prices may stable.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Apr-17	12-Apr-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	Closed	6200	-
	Double polish finger	Closed	7000	-
	Gattah (unpolished)	Closed	5800	-
	Gattah (double polished)	Closed	6400	-
<b>Duggirala(A.P.)</b>	Bulb	5150	5200	-50
	Finger	5270	5500	-230
<b>Erode(T.N.)</b>	Finger	7700	7700	Unch
	Gattah	7000	7000	Unch
	Sellem	8500	8500	Unch
<b>Salem(T.N.)</b>	Bulb	7800	7800	Unch
	Finger	9100	9100	Unch
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	6700	6700	Unch
	Rajpuri Medium	6800	6800	Unch
	DesiKadappa	5900	5900	Unch
<b>Warangal(Telangana)</b>	Finger	6300	6300	Unch
	Round	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	13-Apr-17	12-Apr-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	Closed	45000	-
	Off-take	Closed	45000	-
<b>Duggirala(A.P.)</b>	Arrival*	2000	1309	691
<b>Salem(T.N.)</b>	Arrival*	1	1	Unch
<b>Erode(T.N.)</b>	Arrival	6000	8000	-2000
	Off-take	6000	8000	-2000
<b>Sangli(Mah.)</b>	Arrival	NA	NA	-
<b>Warangal(Telangana)</b>	Arrival	2000	2500	-500
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+64.00	6150	6206	6132	6150
May-17	+32.00	6250	6318	6210	6228
Jun-17	+22.00	6336	6418	6316	6326

Contract	Volume	Change	OI	Change
Apr- 17	270	20	485	-165
May-17	3,660	450	19,200	-5
Jun-17	480	205	2,660	190

Spread	Apr-17	May-17	Jun-17
Basis	---		
Apr- 17		78	
May-17			98

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 12.4.17	In-Process 12.4.17	Total 12.4.17	FED 10.4.17
<b>Sangli</b>	0	129	129	--
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	163	0	163	109
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Kochi reported steady and Delhi Black Pepper spot market reported closed on Thursday due to Vaisakhi,
- New crop coming to the market with higher quantity pressurizes the prices in the spot market.
- In India official output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- Indian export prices were at \$9,725 a tone c&f for Europe and \$9,975 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Apr-17	12-Apr-17	Change
Kochi (Ker.) <b>Benchmark market</b>	Ungarbled	58300	58300	Unch
	Garbled	61300	61300	Unch
Chikmagalur (Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	Closed	63000	--
	Number 11.5	Closed	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	13-Apr-17	12-Apr-17	Change
Kochi(Ker.)	Arrivals	23	47	-24
	Off-take	23	47	-24

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.4.17	12.4.17	12.4.17	10.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Continue mixed sentiment witnessed in Jeera market on Thursday.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.
- As per trade information, standing crop reported well no crop damage reported current year.
- Lower carry forward stocks around 2 – 3 lakh bags and good export demand likely to support Jeera prices from lower levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Apr-17	12-Apr-17	Change
Unjha (Guj.) Benchmark market	Local	17000	17000	Unch
	NCDEX Quality	18400	18400	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Rajkot (Guj.)	Local	NR	18000	-
Patan (Guj.)	Local	17500	17900	-400
Dhrol (Guj.)	Local	17775	17525	250
Gondal (Guj.)	Local	NR	18000	-
Jodhpur (Raj.)	Local	17700	18000	-300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	18500	18500	Unch
New Delhi	Ganesh	Closed	19500	-
	Poojari type / Machine Cut	Closed	21200	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	13-Apr-17	12-Apr-17	Change
Unjha(Guj.)	Arrival	35000	35000	Unch
	Off-take	35000	35000	Unch
Rajkot(Guj.)	Arrival*	NR	1800	-
Patan(Guj.)	Arrival*	318	214	104
Dhrol(Guj.)	Arrival*	86	53	33
Gondal(Guj.)	Arrival	NR	2800	-
Jodhpur(Raj.)	Arrival	5000	5000	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	500	700	-200
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-325.00	19205.00	19000.00	18850.00	18880.00
May- 17	-330.00	19125.00	19260.00	18920.00	18920.00
Jun-17	-335.00	19265.00	19445.00	19100.00	19110.00

Spread	Apr-17	May-17	Jun-17
Basis	-480		
Apr- 17		40	
May- 17			190

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 12.4.17	In-Process 12.4.17	Total 12.4.17	FED 10.4.17
Jodhpur	12	21	33	--
Unjha	828	12	840	828

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	90	-417	348	-84
May- 17	9,798	-3,015	18,522	81
Jun-17	708	-594	1,695	27

### CARDAMOM

#### Fundamentals:

- Cardamom market reported closed on Thursday due to Vaisakhi.
- Cardamom Fourth round (last) picking activity finished in growing regions.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand may increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		13-Apr-17	12-Apr-17	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	NA	NA	-
	Avg. Price	NA	NA	-
<b>New Delhi</b>	Medium	Closed	1180	-
	6.5 (Bold)	Closed	1230	-
	7 (Bold)	Closed	1330	-
	7.5 (Bold)	Closed	1430	-
	8 (Bold)	Closed	1550	-
Arrival & Off-take in Kg				
Parameter	Centre	13-Apr-17	12-Apr-17	Change
<b>Kochi</b>	Arrivals	NA	NA	-
	Off-take	NA	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	13-Apr-17	12-Apr-17	Change
<b>Singtam,Sikkim</b>	<b>Badadana</b>	NA	NA	-
<b>Singtam</b>	<b>Chotadana</b>	NA	NA	-
<b>Gangtok,Sikkim</b>	<b>Badadana</b>	NA	NA	-
<b>Gangtok</b>	<b>Chotadana</b>	NA	NA	-
<b>Siliguri, West Bengal</b>	<b>Badadana</b>	NA	NA	-
<b>Siliguri</b>	<b>Chotadana</b>	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-4.60	1431.90	1431.90	1370.00	1389.00
May- 17	-6.70	1265.10	1267.90	1246.10	1263.90
Jun- 17	-23.70	1049.80	1049.80	1022.60	1026.10

Spread	Apr- 17	May-17	Jun-17
Basis	---		
Apr- 17		-125.10	
May- 17			-237.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17	300	164	207	-293
May- 17	199	27	908	58
Jun- 17	10	-11	133	7

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.4.17	12.4.17	12.4.17	10.4.17
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- By and large steady sentiment witnessed in Coriander market on Thursday.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- **Buyers reported active in the spot market at price level Rs.5800 - Rs.6000/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Qualitywise Coriander crop reported well current year.**

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	13-Apr-17	12-Apr-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6000	6000	Unch
	Eagle(Split)	6000	6000	Unch
	Badami	5600	5600	Unch
	Badami(Split)	5600	5600	Unch
<b>Guna (M.P.)</b>	Badami	5000	5000	Unch
	Eagle	5300	5400	-100
	Scooter	5600	5800	-200
<b>Neemuch (M.P.)</b>	Badami	6000	6000	Unch
	Eagle	6300	6300	Unch
	Scooter	7000	7000	Unch
<b>Ramganj (Raj.)</b>	Eagle	Closed	5700	-
	Eagle(Split)	Closed	5700	-
	Badami	Closed	5500	-
	Badami(Split)	Closed	5500	-
	Scooter	Closed	6100	-
<b>Baran (Raj.)</b>	Eagle	5600	5600	Unch
	Badami	5200	5200	Unch
<b>Bhawani (Raj.)</b>	Eagle	5700	5700	Unch
	Badami	5500	5500	Unch
	Scooter	5800	5800	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NR	6000	-
	Eagle	NR	6250	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		13-Apr-17	12-Apr-17	Change
<b>Kota (Raj.)</b>	Arrival	7000	8000	-1000
	Offtake	7000	8000	-1000
<b>Guna (M.P.)</b>	Arrival	12000	12000	Unch
	Offtake	12000	12000	Unch
<b>Neemuch (M.P.)</b>	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
<b>Ramganj (Raj.)</b>	Arrival	Closed	50000	-
	Offtake	Closed	50000	-
<b>Baran (Raj.)</b>	Arrival	NA	10000	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-46	7195	7195	7050	7110
May-17	-56	7223	7334	7120	7205
Jun-17	-47	7408	7408	7238	7303

Contract	Volume	Change	OI	Change
Apr-17	910	-2,570	2,920	-820
May-17	10,770	-7,170	59,040	330
Jun-17	1,030	-120	1,710	470

Spread	Apr-17	May-17	Jun-17
Basis	-1110		
Apr-17		95	
May-17			98

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 12.4.17	In-Process 12.4.17	Total 12.4.17	FED 10.4.17
Baran	130	10	140	130
Guna	--	--	--	--
Kota	3553	408	3961	3315
Ramganj	978	230	1208	918

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Apr-17	12-Apr-17	Change
Kerala	Kochi	67500	70000	-2500
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Madagascar		61000	61000	Unch
Zanzibar		62000	62000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.4.2017	12.4.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			55000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.4.2017	12.4.2017
Dry Chillies			Byadgi		14000	--
	Bangalore	Bangalore	Guntur	Average	5500	--
			Local		--	--





			Mankattu	--	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.4.2017	12.4.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available.

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