

# **RED CHILLI**

# **Fundamentals:**

• Red Chilli market reported closed on Friday due to Good Friday and Ambedkar Jayanti.

Red C	Chilli Spot Market Prices(Loose):	: (Rs/Qtl)			
Centre	Grade	14-Apr-17	13-Apr-17	Change	
	NCDEX Quality	Closed	4500	-	
	LCA 334	Closed	5000	-	
	Teja	Closed	7500	-	
Company (A.B.)	No. 273	Closed	6000	-	
Guntur(A.P.)  Benchmark market	No. 5	Closed	6500	-	
benchmark market	Fatki	Closed	3000	-	
	Byadgi	Closed	7000	-	
	US 341	Closed	7500	-	
	Denvor Delux	Closed	6500	-	
	Teja	Closed	7000	-	
	Wonder Hot	Closed	7200	-	
Moren and (Tolon anno)	341	Closed	7500	-	
Warangal (Telangana)	Denvor Delux	Closed	7000	-	
	Paprika	Closed	9000	-	
	Fatki	Closed	2500	-	
	No. 12	NR	Closed	-	
	Indu 2070	NR	Closed	-	
Bedia(M.P.)	MICO (Teja)	NR	Closed	-	
	Jhankar	NR	Closed	-	
	Ganesh	NR	Closed	-	
	Teja(Khamam)	Closed	NR	-	
	М.Р. МасоТеја	Closed	NR	-	
New Delhi	Pala 12	Closed	NR	-	
New Dellii	LCA 334	Closed	NR	-	
	Fatki	Closed	NR	-	
	Packing	Closed	NR	-	
	Dabbi	NR	NR	-	
	Thumps-UP Best	NR	NR	-	
	Thumps-UP- II	NR	NR	-	
Byadgi,Haveri (Karnataka)	Thumps-UP Medium-II	NR	NR	-	
-, ang., (	Teja	NR	NR	-	
	Janata	NR	NR	-	
	Ralies	NR NR	NR NR	-	
	Duplicate Byadgi				
	vals & Off-take in bags (1 bag =		40.4 4=		
Centre	Parameter	14-Apr-17	13-Apr-17	Change	
Guntur (A.P.)	Arrivals	Closed	60000	-	
` '	Off-take	Closed	60000	-	
Warangal (Telangana)	Arrivals	Closed	75000	-	
Haveri (Karnataka)	Arrivals	NR	NR	-	



# **Spices-Daily-Fundamental-Report** 15<sup>th</sup> April, 2017

### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Mar -17					
Apr -17					
Jun-17					

Contract	Volume	Change	OI	Change
Mar -17				
Apr -17				
Jun-17				

Spread	Mar-17	Apr-17	Jun-17
Basis			
Mar -17			
Apr -17			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

# **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED	
	12.4.17	12.4.17	12.4.17	10.4.17	
Guntur					



# **TURMERIC**

### **Fundamentals:**

• Turmeric market reported closed on Friday due to Good Friday and Ambedkar Jayanti.

Centre	Grade	14-Apr-17	13-Apr-17	Chang
	Nizam quality	Closed	Closed	-
Nizamabad(A.P.) Benchmark market	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	NR	5150	-
	Finger	NR	5270	-
	Finger	Closed	7700	-
Erode(T.N.)	Gattah	Closed	7000	-
	Sellem	Closed	8500	-
Salam/T N )	Bulb	NR	7800	-
Salem(T.N.)	Finger	NR	9100	-
	Rajpuri/Selam Finger	Closed	6700	-
Sangli(Mah.)	Rajpuri Medium	Closed	6800	-
	DesiKadappa	Closed	5900	-
Warangal(Telangana)	Finger	Closed	6300	-
warangai(Telangalia)	Round	Closed	6300	-
	Arrival & Off-take in bags (1 bag =	: 75 Kg)		
Centre	Parameter	14-Apr-17	13-Apr-17	Chang
Nizamabad(A.P.)	Arrival	Closed	Closed	-
Nizamabau(A.P.)	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	NR	2000	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	Closed	6000	-
Erode(1.N.)	Off-take	Closed	6000	-
Sangli(Mah.)	Arrival	Closed	NA	_
Warangal(Telangana)	Arrival	Closed	2000	-

### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr- 17					
May-17					
Jun-17					

Contract	Volume	Change	OI	Change
Apr- 17				
May-17				
Jun-17				

Spread	Apr-17	May-17	Jun-17
Basis			
Apr- 17			
May-17			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.4.17	12.4.17	12.4.17	10.4.17
Sangli	0	129	129	-
Erode				
Nizamabad	163	0	163	109
Warangal	-			



# **BLACK PEPPER**

# **Fundamentals:**

- Black Pepper spot market reported closed on Friday due to Good Friday and Ambedkar Jayanti.
- Indian export prices were at \$9,725 a tone c&f for Europe and \$9,975 a tone c&f for the US.

Black	Black Pepper Spot Market Prices(Loose): (Rs/QtI)						
Centre	Grade	14-Apr-17	13-Apr-17	Change			
Kochi(Ker.)	Ungarbled	Closed	58300	•			
Benchmark market	Garbled	Closed	61300	•			
Chikmagalur(Kar.)	Ungarbled	NR	NR	•			
New Delhi	Unpolished	63000	Closed	•			
New Dellii	Number 11.5	NA	Closed	•			
	Arrivals & Off-take	in Tonnes					
Centre	Parameter	14-Apr-17	13-Apr-17	Change			
Kochi(Ker.)	Arrivals	Closed	23	•			
Rociii(Rei.)	Off-take	Closed	23	-			

### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX-STOCK POSITION** 

Stocks	Demat	In-Process Total		FED	
Otocks	12.4.17	12.4.17	12.4.17	10.4.17	
Calicut					
Kochi					



# **JEERA (CUMIN SEED)**

### **Fundamentals:**

- Jeera market reported steady to weak on Friday. Few markets closed due to Good Friday and Ambedkar Jayanti.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.
- Lower carry forward stocks around 2 3 lakh bags and good export demand likely to support Jeera prices from lower levels.

Centre	Grade	14-Apr-17	13-Apr-17	Change
Centre		•		•
Unjha (Guj.)	Local	17000	17000	Unch
Benchmark market	NCDEX Quality	18400	18400	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Rajkot (Guj.)	Local	17525	NR	•
Patan (Guj.)	Local	17350	17500	-150
Dhrol (Guj.)	Local	17500	17775	-275
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	Closed	17700	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	18500	18500	Unch
Name Dalle!	Ganesh	Closed	Closed	-
New Delhi	Poojari type / Machine Cut	Closed	Closed	-
	Arrival & Off-take in bags (1 bag =	55 kg)		
Centre	Parameter	14-Apr-17	13-Apr-17	Change
Unibo(Cui )	Arrival	35000	35000	Unch
Unjha(Guj.)	Off-take	35000	35000	Unch
Rajkot(Guj.)	Arrival*	900	NR	-
Patan(Guj.)	Arrival*	320	318	2
Dhrol(Guj.)	Arrival*	74	86	-12
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	Closed	5000	-
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	200	500	-300
	Arrival * Qtl			

### NCDEX-FUTURES MARKET

Jun-17

Contract	+/-\$	Open	High	Low	Close
Apr- 17	1	ŀ			
May- 17					
Jun-17					

Spread	Apr-17	May-17	Jun-17			
Basis	-	-				
Apr- 17	-	-				
May- 17						
ND. Consolition data by taking Continuon at I laike for						

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

# Contract Volume Change OI Change Apr- 17 - - - - May- 17 - - - - -

		•
-		•
	L	_

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Olocks	12.4.17	12.4.17	12.4.17	10.4.17
Jodhpur	12	21	33	
Unjha	828	12	840	828



# **CARDAMOM**

### **Fundamentals:**

- Cardamom Delhi market reported mixed on Friday. Kochi market closed due to Good Friday and Ambedkar Jayanti.
- Cardamom Fourth round (last) picking activity finished in growing regions.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July August month and lower import from Guatemala.
- Exporters demand may increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Carda	amom Spot Market Pi	rices(Loose): (R	s/Kg)	
Auction Price		14-Apr-17	13-Apr-17	Change
Kochi	Max price	NA	NA	-
Benchmark market	Avg. Price	NA	NA	-
	Medium	1150	Closed	-
	6.5 (Bold)	1200	Closed	-
New Delhi	7 (Bold)	1300	Closed	-
	7.5 (Bold)	1400	Closed	-
	8 (Bold)	1525	Closed	-
	Arrival & Off-take	in Kg		
Parameter	Centre	14-Apr-17	13-Apr-17	Change
Kochi	Arrivals	NA	NA	•
Rociii	Off-take	NA	NA	•
Large C	ardamom Spot Marke	et Prices: (Rs/Kg	1)	
Center	Type	14-Apr-17	13-Apr-17	Change
Singtam,Sikkim	Badadana	NA	NA	•
Singtam	Chotadana	NA	NA	•
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr- 17					
May- 17					
Jun- 17					

Spread	Apr- 17	May-17	Jun-17
Basis			
Apr- 17			-
May- 17			-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Apr- 17				
May- 17	-			
Jun- 17				

MCX- STOCK	MCX- STOCK POSITION							
	Physical	Demat stock	Demat stock Valid Total					
Stocks	stock	Demai Stock	Stocks	FED				
	12.4.17	12.4.17	12.4.17	10.4.17				
Vandanmedu								
T.N.(Bodi)								



# **CORIANDER SEED**

### **Fundamentals:**

- Steady sentiment witnessed in Coriander market on Friday. Few markets closed due to Good Friday and Ambedkar Jayanti.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- Buyers reported active in the spot market at price level Rs.5800 Rs.6000/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Quality wise Coriander crop reported well current year.

	Coriander Spot Market Pri	ces(Loose): (Rs/Qtl		
Centre	Grade (New)	14-Apr-17	13-Apr-17	Change
	Eagle	6000	6000	Unch
Kota (Raj.)	Eagle(Split)	6000	6000	Unch
Benchmark market	Badami	5600	5600	Unch
	Badami(Split)	5600	5600	Unch
	Badami	Closed	5000	-
Guna (M.P.)	Eagle	Closed	5300	-
	Scooter	Closed	5600	-
	Badami	Closed	6000	-
Neemuch (M.P.)	Eagle	Closed	6300	-
	Scooter	Closed	7000	-
	Eagle	5600	Closed	-
	Eagle(Split)	5600	Closed	-
Ramganj (Raj.)	Badami	5300	Closed	-
	Badami(Split)	5300	Closed	-
	Scooter	6100	Closed	-
Paran (Bail)	Eagle	5600	5600	Unch
Baran (Raj.)	Badami	5200	5200	Unch
	Eagle	Closed	5700	-
Phoweni (Doi )	Badami	Closed	5500	-
Bhawani (Raj.)	Scooter	Closed	5800	-
	Double Paroot	Closed	NA	-
O and all(Out)	Badami	NR	NR	-
Gondal(Guj.)	Eagle	NR	NR	-
	Arrival & Off-take in ba	gs (1 bag = 40 kg)		
Cent	tre	14-Apr-17	13-Apr-17	Change
Kota (Pai )	Arrival	7000	7000	Unch
Kota (Raj.)	Offtake	7000	7000	Unch
Cuno (M.D.)	Arrival	Closed	12000	-
Guna (M.P.)	Offtake	Closed	12000	-
Neomuck (M.D.)	Arrival	Closed	3000	-
Neemuch (M.P.)	Offtake	Closed	3000	-
Domaconi (Doi )	Arrival	50000	Closed	-
Ramganj (Raj.)	Offtake	50000	Closed	-
Baran (Raj.)	Arrival	12000	NA	-



# **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-17					
May-17					
Jun-17					

Spread	Apr-17	May-17	Jun-17
Basis			
Apr-17			
May-17			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

Contract	Volume	Change	OI	Change
Apr-17				
May-17				
Jun-17				

### NCDX- STOCK POSITION

ļ	Stocks	Demat	In-Process	Total	FED
L	L	12.4.17	12.4.17	12.4.17	10.4.17
	Baran	130	10	140	130
	Guna				
	Kota	3553	408	3961	3315
	Ramganj	978	230	1208	918

# **CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)							
Centre Grade 14-Apr-17 13-Apr-17 Cha							
	Kochi	67500	67500	Unch			
Kerala	Kattapana	65000	65000	Unch			
	ldukki	NR	NR	-			
Mada	ıgascar	61000	61000	Unch			
Zar	zibar	62000	62000	Unch			

# WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	ate
					14.4.2017	13.4.2017
	Belthangadi	Dakshina Kannada	Other			
	Gonikoppal	Kodagu		<b>A</b>		55000
Black	Karkala	Udupi				
Pepper		Dakshina Kannada	Other	Average		
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada				
					Madal Drian /	D = /O = i = ( = 1)

				_	Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Dat	te
					14.4.2017	13.4.2017
			Byadgi			14000
	Donaslara	Pongoloro	Guntur			5500
Dry Chilies	Bangalore	Bangalore	Local	Average		
<b>C</b> 1111100			Mankattu			
	Karkala	Udupi	Byadgi			



# Spices-Daily-Fundamental-Report 15<sup>th</sup> April, 2017

I	Mangalore	Dakshina Kannada	Other			
					Modal Price (	Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
					14.4.2017	13.4.2017
	Gundlupet	Chamarajanagar	Local	Average		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average		10000

<sup>--</sup> refers to Not Available.

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