

RED CHILLI

Fundamentals:

- Red Chilli market reported mixed on Monday.
- In Guntur, cold storage stocks reported higher during the period.
- Currently Chilli (NCDEX quality) prices moving between Rs.4000/-qtl in lower end and Rs.4500/-qtl on the upper end in Guntur benchmark market. We expect Chilli prices will stable at this price level.
- At this lower price level, stockists and exporters are started buying actively in the spot market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Apr-17	15-Apr-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	4500	Closed	-
	LCA 334	5000	Closed	-
	Teja	7500	Closed	-
	No. 273	6000	Closed	-
	No. 5	6500	Closed	-
	Fatki	3000	Closed	-
	Byadgi	7000	Closed	-
	US 341	7500	Closed	-
	Denvor Delux	6500	Closed	-
Warangal (Telangana)	Teja	7000	Closed	-
	Wonder Hot	7200	Closed	-
	341	7500	Closed	-
	Denvor Delux	7000	Closed	-
	Paprika	9000	Closed	-
	Fatki	2500	Closed	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8600	8600	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	10000	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	7000	Closed	-
	Fatki	4500	Closed	-
	Packing	7000	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	17-Apr-17	15-Apr-17	Change
Guntur (A.P.)	Arrivals	150000	Closed	-
	Off-take	100000	Closed	-
Warangal (Telangana)	Arrivals	80000	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.4.17	15.4.17	15.4.17	10.4.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Monday.
- Increasing supply reported in spot market due to higher production. As per Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- Currently in Nizamabad benchmark market, NCDEX quality variety traded at Rs.6200/-qtl, we expect it will take support near Rs.6000 – Rs.5700/-qtl in coming days. At this price level stockists and exporters likely to active in the spot market.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Apr-17	15-Apr-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	6200	Closed	-
	Double polish finger	7000	Closed	-
	Gattah (unpolished)	5800	Closed	-
	Gattah (double polished)	6400	Closed	-
Duggirala(A.P.)	Bulb	5021	NR	-
	Finger	5300	NR	-
Erode(T.N.)	Finger	7700	Closed	-
	Gattah	7000	Closed	-
	Sellem	8500	Closed	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	6700	6700	Unch
	Rajpuri Medium	6800	6800	Unch
	Desi Kadappa	5900	5900	Unch
Warangal(Telangana)	Finger	6300	Closed	-
	Round	6300	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	17-Apr-17	15-Apr-17	Change
Nizamabad(A.P.)	Arrival	40000	Closed	-
	Off-take	40000	Closed	-
Duggirala(A.P.)	Arrival*	2962	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	10000	Closed	-
	Off-take	10000	Closed	-
Sangli(Mah.)	Arrival	NA	NA	-
Warangal(Telangana)	Arrival	3000	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-138	6148	6150	6034	6034
May-17	-106	6220	6240	6110	6120
Jun-17	-124	6300	6300	6218	6220

Contract	Volume	Change	OI	Change
Apr- 17	335	65	360	-125
May-17	4,385	725	20,145	945
Jun-17	590	110	2,795	135

Spread	Apr-17	May-17	Jun-17
Basis	166		
Apr- 17		86	
May-17			100

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.4.17	In-Process 15.4.17	Total 15.4.17	FED 10.4.17
Sangli	0	40	40	--
Erode	--	--	--	--
Nizamabad	158	74	232	109
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Black Pepper market reported down on Monday.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.
- Indian export prices were at \$9,725 a tone c&f for Europe and \$9,975 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Apr-17	15-Apr-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	58100	Closed	-
	Garbled	61100	Closed	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	17-Apr-17	15-Apr-17	Change
Kochi(Ker.)	Arrivals	7	Closed	-
	Off-take	7	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.4.17	15.4.17	15.4.17	10.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market reported firm on Monday.
- Export demand reported in Unjha mandi during the period. Jeera export reported up April – December 2016 compared to same period previous year.
- Lower supply reported today in the spot market as farmers only releasing their produce at higher prices only.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Apr-17	15-Apr-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17000	500
	NCDEX Quality	18900	18400	500
	Poojari type /Machine Cut	20000	19500	500
Rajkot (Guj.)	Local	18000	17625	375
Patan (Guj.)	Local	17985	17855	130
Dhrol (Guj.)	Local	17825	17500	325
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	17700	300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	19000	18500	500
New Delhi	Ganesh	20000	19500	500
	Poojari type / Machine Cut	21500	21200	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-Apr-17	15-Apr-17	Change
Unjha(Guj.)	Arrival	22000	30000	-8000
	Off-take	22000	30000	-8000
Rajkot(Guj.)	Arrival*	510	900	-390
Patan(Guj.)	Arrival*	254	340	-86
Dhrol(Guj.)	Arrival*	70	51	19
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	4000	4000	Unch
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	400	300	100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+375.00	18905.00	19280.00	19280.00	19280
May- 17	+400.00	19115.00	19725.00	19115.00	19405
Jun-17	+435.00	19555.00	19875.00	19510.00	19610

Spread	Apr-17	May-17	Jun-17
Basis	-380		
Apr- 17		125	
May- 17			205

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.4.17	15.4.17	15.4.17	10.4.17
Jodhpur	15	15	30	--
Unjha	840	42	882	828

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	114	24	264	-84
May- 17	13,494	3,696	17,766	-756
Jun-17	1,692	984	2,076	381

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Monday.
- As picking activity finished lower quality supply reported and buyers were inactive for that quality.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand may increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Apr-17	15-Apr-17	Change
Santhanpara Benchmark market	Max price	1228	NA	-
	Avg. Price	975	NA	-
New Delhi	Medium	1150	1150	Unch
	6.5 (Bold)	1200	1200	Unch
	7 (Bold)	1300	1300	Unch
	7.5 (Bold)	1400	1400	Unch
	8 (Bold)	1525	1525	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Apr-17	15-Apr-17	Change
Santhanpara	Arrivals	10523	NA	-
	Off-take	8577	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-Apr-17	15-Apr-17	Change
Singtam, Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok, Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May- 17	-8.90	1250.10	1264.60	1246.10	1253.00
Jun- 17	-1.80	1040.00	1046.90	1030.50	1030.50
July- 17	--	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	-278.00		
May- 17		-222.50	
Jun- 17			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	191	-109	938	731
Jun- 17	6	-193	136	-772
July- 17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.4.17	15.4.17	15.4.17	10.4.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Weak sentiment witnessed in Coriander market on Monday.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- Buyers reported active in the spot market at price level Rs.5800 - Rs.6000/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Quality wise Coriander crop reported well current year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-Apr-17	15-Apr-17	Change
Kota (Raj.) Benchmark market	Eagle	5800	6000	-200
	Eagle(Split)	5800	6000	-200
	Badami	5400	5600	-200
	Badami(Split)	5400	5600	-200
Guna (M.P.)	Badami	5000	5200	-200
	Eagle	5200	5500	-300
	Scooter	5400	5800	-400
Neemuch (M.P.)	Badami	5500	6000	-500
	Eagle	5800	6300	-500
	Scooter	6600	7000	-400
Ramganj (Raj.)	Eagle	5200	5600	-400
	Eagle(Split)	5200	5600	-400
	Badami	5000	5300	-300
	Badami(Split)	5000	5300	-300
	Scooter	5800	6100	-300
Baran (Raj.)	Eagle	5100	5600	-500
	Badami	4700	5200	-500
Bhawani (Raj.)	Eagle	5100	5700	-600
	Badami	4600	5500	-900
	Scooter	5400	5800	-400
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-Apr-17	15-Apr-17	Change
Kota (Raj.)	Arrival	8000	6000	2000
	Offtake	8000	6000	2000
Guna (M.P.)	Arrival	10000	8000	2000
	Offtake	10000	8000	2000
Neemuch (M.P.)	Arrival	2500	3500	-1000
	Offtake	2500	3500	-1000
Ramganj (Raj.)	Arrival	35000	40000	-5000
	Offtake	35000	40000	-5000
Baran (Raj.)	Arrival	10000	10000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-212	7062	7079	6875	6875
May-17	-278	7300	7300	6905	6914
Jun-17	-280	7250	7258	7024	7036

Spread	Apr-17	May-17	Jun-17
Basis	-1075		
Apr-17		39	
May-17			122

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	1,400	490	1,840	-1,080
May-17	17,790	7,020	60,580	1,540
Jun-17	1,240	210	2,080	370

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.4.17	15.4.17	15.4.17	10.4.17
Baran	140	10	150	130
Guna	--	--	--	--
Kota	3860	944	4804	3315
Ramganj	1018	409	1427	918

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Apr-17	15-Apr-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Madagascar		61000	61000	Unch
Zanzibar		62000	62000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.4.2017	15.4.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	58672
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	43000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.4.2017	15.4.2017
Dry Chillies			Byadgi		14000	14000
			Guntur		5500	5500
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9000	9000
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		13000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.4.2017	15.4.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available.

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