

RED CHILLI

Fundamentals:

- Red Chilli market reported steady on Tuesday.
- Andhra Pradesh govt. introduces Market purchase scheme to AP red chilli farmers. Under this, every farmer will get additional benefit of Rs.1500/-qtl subjects to a ceiling of 20 qtls.
- Sources revealed that, Guntur chilli market will closed from May 12 to June 11 due to summer vacations.
- Currently Chilli (NCDEX quality) prices moving between Rs.4000/-qtl in lower end and Rs.4500/-qtl on the upper end in Guntur benchmark market. We expect Chilli prices will stable at this price level.
- At this lower price level, stockists and exporters are started buying actively in the spot market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Apr-17	17-Apr-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	4500	4500	Unch
	LCA 334	5000	5000	Unch
	Teja	7500	7500	Unch
	No. 273	6000	6000	Unch
	No. 5	6500	6500	Unch
	Fatki	3000	3000	Unch
	Byadgi	7000	7000	Unch
	US 341	7500	7500	Unch
	DenvorDelux	6500	6500	Unch
Warangal (Telangana)	Teja	7000	7000	Unch
	Wonder Hot	7200	7200	Unch
	341	7500	7500	Unch
	DenvorDelux	7000	7000	Unch
	Paprika	9000	9000	Unch
	Fatki	2500	2500	Unch
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8600	8600	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9000	10000	-1000
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7200	7000	200
	Fatki	4000	4500	-500
	Packing	7200	7000	200
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	18-Apr-17	17-Apr-17	Change
Guntur (A.P.)	Arrivals	50000	150000	-100000
	Off-take	40000	100000	-60000
Warangal (Telangana)	Arrivals	75000	80000	-5000
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.4.17	17.4.17	17.4.17	17.4.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Tuesday. Buyers reported unresponsive due to higher production.
- Turmeric export increased by 16900 tones, which was 85,500 tons during the period from April – December 2016, compared to last year same period.
- Currently in Nizambad benchmark market, NCDEX quality variety traded at Rs.6000/-qtl, we expect it will take support near Rs.6000 – Rs.5700/-qtl in coming days. At this price level stockists and exporters likely to active in the spot market.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Apr-17	17-Apr-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	6000	6200	-200
	Double polish finger	6700	7000	-300
	Gattah (unpolished)	5600	5800	-200
	Gattah (double polished)	6300	6400	-100
Duggirala(A.P.)	Bulb	5090	5021	69
	Finger	5125	5300	-175
Erode(T.N.)	Finger	7700	7700	Unch
	Gattah	7000	7000	Unch
	Sellem	8500	8500	Unch
Salem(T.N.)	Bulb	8100	NR	-
	Finger	9100	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	6700	6700	Unch
	Rajpuri Medium	6800	6800	Unch
	DesiKadappa	5900	5900	Unch
Warangal(Telangana)	Finger	6300	6300	Unch
	Round	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	18-Apr-17	17-Apr-17	Change
Nizamabad(A.P.)	Arrival	20000	40000	-20000
	Off-take	20000	40000	-20000
Duggirala(A.P.)	Arrival*	1674	2962	-1288
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	6000	10000	-4000
	Off-take	6000	10000	-4000
Sangli(Mah.)	Arrival	NA	NA	-
Warangal(Telangana)	Arrival	3500	3000	500
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	0	6096	6096	5976	6096
May-17	-18	6118	6172	6072	6118
Jun-17	-8	6224	6252	6174	6216

Contract	Volume	Change	OI	Change
Apr- 17	150	-185	325	-35
May-17	3,850	-535	20,120	-25
Jun-17	615	25	2,915	120

Spread	Apr-17	May-17	Jun-17
Basis	-96		
Apr- 17		22	
May-17			98

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.4.17	In-Process 17.4.17	Total 17.4.17	FED 17.4.17
Sangli	0	69	69	--
Erode	--	--	--	--
Nizamabad	242	0	242	243
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Black Pepper market reported down on Tuesday.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.
- Indian export prices were at \$9,725 a tone c&f for Europe and \$9,975 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Apr-17	17-Apr-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	58000	58100	-100
	Garbled	61000	61100	-100
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	18-Apr-17	17-Apr-17	Change
Kochi(Ker.)	Arrivals	5	7	-2
	Off-take	5	7	-2

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.4.17	17.4.17	17.4.17	17.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Jeera market reported mixed on Tuesday.
- Export demand reported in Unjha mandi during the period. Jeera export reported up April – December 2016 compared to same period previous year.
- Lower supply reported today in the spot market as farmers only releasing their produce at higher prices only.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Apr-17	17-Apr-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18900	18900	Unch
	Poojari type /Machine Cut	20000	20000	Unch
Rajkot (Guj.)	Local	18000	18000	Unch
Patan (Guj.)	Local	17905	17985	-80
Dhrol (Guj.)	Local	17525	17825	-300
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18300	18000	300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	19000	19000	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	18-Apr-17	17-Apr-17	Change
Unjha(Guj.)	Arrival	28000	22000	6000
	Off-take	28000	22000	6000
Rajkot(Guj.)	Arrival*	900	510	390
Patan(Guj.)	Arrival*	242	254	-12
Dhrol(Guj.)	Arrival*	76	70	6
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	3500	4000	-500
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	400	400	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-25.00	19300.00	19300.00	19070.00	19255
May- 17	+125.00	19325.00	19545.00	19100.00	19540
Jun-17	+85.00	19530.00	19705.00	19450.00	19705

Spread	Apr-17	May-17	Jun-17
Basis	-355		
Apr- 17		285	
May- 17			165

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.4.17	17.4.17	17.4.17	17.4.17
Jodhpur	15	27	42	15
Unjha	846	45	891	846

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	177	63	144	-120
May- 17	9,408	-4,086	17,829	63
Jun-17	810	-882	2,115	39

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Tuesday.
- As picking activity finished lower quality supply reported and buyers were inactive for that quality.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand may increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-Apr-17	17-Apr-17	Change
Santhanpara Benchmark market	Max price	1195	1228	-33
	Avg. Price	966	975	-9
New Delhi	Medium	1110	1150	-40
	6.5 (Bold)	1150	1200	-50
	7 (Bold)	1280	1300	-20
	7.5 (Bold)	1380	1400	-20
	8 (Bold)	1525	1525	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Apr-17	17-Apr-17	Change
Santhanpara	Arrivals	78792	10523	68269
	Off-take	74164	8577	65587
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	18-Apr-17	17-Apr-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May- 17	-21.60	1249.80	1261.00	1217.20	1229.00
Jun- 17	-6.90	1040.00	1050.00	1030.00	1030.00
July- 17	-31.30	1012.80	1012.80	1012.80	1012.80

Spread	May-17	Jun-17	July-17
Basis	-263.00		
May- 17		-199.00	
Jun- 17			-17.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	517	326	908	-30
Jun- 17	51	45	135	-1
July- 17	2	2	37	37

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.4.17	17.4.17	17.4.17	17.4.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Tuesday.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- Buyers reported active in the spot market at price level Rs.5800 - Rs.6000/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Qualitywise Coriander crop reported well current year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	18-Apr-17	17-Apr-17	Change
Kota (Raj.) Benchmark market	Eagle	5800	5800	Unch
	Eagle(Split)	5800	5800	Unch
	Badami	5400	5400	Unch
	Badami(Split)	5400	5400	Unch
Guna (M.P.)	Badami	4800	5000	-200
	Eagle	5300	5200	100
	Scooter	5600	5400	200
Neemuch (M.P.)	Badami	5500	5500	Unch
	Eagle	5800	5800	Unch
	Scooter	6600	6600	Unch
Ramganj (Raj.)	Eagle	5200	5200	Unch
	Eagle(Split)	5200	5200	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
	Scooter	5800	5800	Unch
Baran (Raj.)	Eagle	5100	5100	Unch
	Badami	4700	4700	Unch
Bhawani (Raj.)	Eagle	4900	5100	-200
	Badami	4500	4600	-100
	Scooter	5200	5400	-200
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		18-Apr-17	17-Apr-17	Change
Kota (Raj.)	Arrival	7000	8000	-1000
	Offtake	7000	8000	-1000
Guna (M.P.)	Arrival	15000	10000	5000
	Offtake	15000	10000	5000
Neemuch (M.P.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Ramganj (Raj.)	Arrival	25000	35000	-10000
	Offtake	25000	35000	-10000
Baran (Raj.)	Arrival	10000	10000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+65.00	6809	7052	6809	7052
May-17	+133.00	6949	7147	6900	7072
Jun-17	+142.00	7055	7255	7007	7188

Spread	Apr-17	May-17	Jun-17
Basis	-1252		
Apr-17		20	
May-17			116

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-17	990	-410	1,190	-650
May-17	21,650	3,860	57,960	-2,620
Jun-17	3,330	2,090	4,290	2,210

NCDX- STOCK POSITION

Stocks	Demat 17.4.17	In-Process 17.4.17	Total 17.4.17	FED 17.4.17
Baran	150	0	150	150
Guna	--	--	--	--
Kota	4268	695	4963	4269
Ramganj	1317	120	1437	1317

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Apr-17	17-Apr-17	Change
Kerala	Kochi	65000	67500	-2500
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Madagascar		61000	61000	Unch
Zanzibar		62000	62000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.4.2017	17.4.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	43000
	Sirsi	Uttara Kannada			43000	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.4.2017	17.4.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	13500	14000
			Guntur		5500	5500
			Local		--	--
			Mankattu		9000	9000
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.4.2017	17.4.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available.

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