

RED CHILLI

Fundamentals:

- Red Chilli market reported steady on Wednesday. Guntur market closed due to some mandi issue.
- Andhra Pradesh govt. introduces Market purchase scheme to AP red chilli farmers. Under this, every farmer will get additional benefit of Rs.1500/-qtl subjects to a ceiling of 20 qtls.
- Sources revealed that, Guntur chilli market will closed from May 12 to June 11 due to summer vacations.
- Currently Chilli (NCDEX quality) prices moving between Rs.4000/-qtl in lower end and Rs.4500/-qtl on the upper end in Guntur benchmark market. We expect Chilli prices will stable at this price level.
- At this lower price level, stockists and exporters are started buying actively in the spot market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Apr-17	18-Apr-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	4500	-
	LCA 334	Closed	5000	-
	Teja	Closed	7500	-
	No. 273	Closed	6000	-
	No. 5	Closed	6500	-
	Fatki	Closed	3000	-
	Byadgi	Closed	7000	-
	US 341	Closed	7500	-
	DenvorDelux	Closed	6500	-
Warangal (Telangana)	Teja	Closed	7000	-
	Wonder Hot	Closed	7200	-
	341	Closed	7500	-
	DenvorDelux	Closed	7000	-
	Paprika	Closed	9000	-
	Fatki	Closed	2500	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8600	8600	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9000	9000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7200	7200	Unch
	Fatki	4000	4000	Unch
	Packing	7200	7200	Unch
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	19-Apr-17	18-Apr-17	Change
Guntur (A.P.)	Arrivals	Closed	50000	-
	Off-take	Closed	40000	-
Warangal (Telangana)	Arrivals	Closed	75000	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.4.17	18.4.17	18.4.17	17.4.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Wednesday. Buyers reported unresponsive due to higher production.
- Turmeric export increased by 16900 tones, which was 85,500 tons during the period from April – December 2016, compared to last year same period.
- Currently in Nizambad benchmark market, NCDEX quality variety traded at Rs.6000/-qtl, we expect it will take support near Rs.5700/-qtl in coming days. At this price level stockists and exporters likely to active in the spot market.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Apr-17	18-Apr-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	5900	6000	-100
	Double polish finger	6700	6700	Unch
	Gattah (unpolished)	5700	5600	100
	Gattah (double polished)	6300	6300	Unch
Duggirala(A.P.)	Bulb	4950	5090	-140
	Finger	5300	5125	175
Erode(T.N.)	Finger	7300	7700	-400
	Gattah	6500	7000	-500
	Sellem	8000	8500	-500
Salem(T.N.)	Bulb	NR	8100	-
	Finger	NR	9100	-
Sangli(Mah.)	Rajpuri/Selam Finger	NR	6700	-
	Rajpuri Medium	NR	6800	-
	DesiKadappa	NR	5900	-
Warangal(Telangana)	Finger	Closed	6300	-
	Round	Closed	6300	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	19-Apr-17	18-Apr-17	Change
Nizamabad(A.P.)	Arrival	18000	20000	-2000
	Off-take	18000	20000	-2000
Duggirala(A.P.)	Arrival*	2256	1674	582
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	5500	6000	-500
	Off-take	5500	6000	-500
Sangli(Mah.)	Arrival	NR	NA	-
Warangal(Telangana)	Arrival	Closed	3500	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	-54	6044	6050	5932	5990
May-17	-20	6138	6158	6050	6096
Jun-17	-32	6250	6260	6150	6174

Contract	Volume	Change	OI	Change
Apr- 17	85	-65	300	-25
May-17	2,355	-1,495	20,255	135
Jun-17	570	-45	3,190	275

Spread	Apr-17	May-17	Jun-17
Basis	-90		
Apr- 17		106	
May-17			78

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.4.17	In-Process 18.4.17	Total 18.4.17	FED 17.4.17
Sangli	0	139	139	--
Erode	--	--	--	--
Nizamabad	242	0	242	243
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Black Pepper market reported steady on Wednesday.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.
- *In India official (IPC) output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.*
- Indian export prices were at \$9,725 a tone c&f for Europe and \$9,975 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Apr-17	18-Apr-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	58000	58000	Unch
	Garbled	61000	61000	Unch
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	63000	63000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	19-Apr-17	18-Apr-17	Change
Kochi(Ker.)	Arrivals	67	5	62
	Off-take	67	5	62

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.4.17	18.4.17	18.4.17	17.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Wednesday.
- Export demand reported in Unjha mandi during the period. Jeera export reported up April – December 2016 compared to same period previous year.
- Lower supply reported today in the spot market as farmers only releasing their produce at higher prices only.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Apr-17	18-Apr-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18700	18900	-200
	Poojari type /Machine Cut	19500	20000	-500
Rajkot (Guj.)	Local	18250	18000	250
Patan (Guj.)	Local	18200	17905	295
Dhrol (Guj.)	Local	17525	17525	Unch
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	18000	18300	-300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	19000	19000	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	19-Apr-17	18-Apr-17	Change
Unjha(Guj.)	Arrival	25000	28000	-3000
	Off-take	25000	28000	-3000
Rajkot(Guj.)	Arrival*	1020	900	120
Patan(Guj.)	Arrival*	157	242	-85
Dhrol(Guj.)	Arrival*	31	76	-45
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	4500	3500	1000
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	300	400	-100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+215.00	19235.00	19560.00	19385.00	19450.00
May- 17	-55.00	19770.00	19800.00	19340.00	19395.00
Jun-17	-60.00	19800.00	19865.00	19545.00	19580.00

Spread	Apr-17	May-17	Jun-17
Basis	-750		
Apr- 17		-55	
May- 17			185

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.4.17	18.4.17	18.4.17	17.4.17
Jodhpur	15	18	33	15
Unjha	858	42	900	846

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	60	-117	144	0
May- 17	12,624	3,216	16,911	-918
Jun-17	1,332	522	2,499	384

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Wednesday.
- As picking activity finished lower quality supply reported and buyers were inactive for that quality.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand may increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		19-Apr-17	18-Apr-17	Change
VANDANMEDU Benchmark market	Max price	1176	1195	-19
	Avg. Price	901	966	-65
New Delhi	Medium	1060	1110	-50
	6.5 (Bold)	1100	1150	-50
	7 (Bold)	1250	1280	-30
	7.5 (Bold)	1350	1380	-30
	8 (Bold)	1500	1525	-25
Arrival & Off-take in Kg				
Parameter	Centre	19-Apr-17	18-Apr-17	Change
VANDANMEDU	Arrivals	48522	78792	-30270
	Off-take	48416	74164	-25748
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	19-Apr-17	18-Apr-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May- 17	-41.10	1224.00	1225.00	1173.20	1180.10
Jun- 17	-26.50	1021.00	1029.50	1001.20	1010.90
July- 17	-40.50	983.00	983.00	972.30	972.30

Spread	May-17	Jun-17	July-17
Basis	-279.10		
May- 17		-169.20	
Jun- 17			-38.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	528	11	930	22
Jun- 17	107	56	156	21
July- 17	7	5	34	-3

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.4.17	18.4.17	18.4.17	17.4.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Wednesday.
- Coriander export down by 6150 tones, which was 23,450 tons during the period from April – December 2016, compared to previous year same period when export were reported at 29,600 tones, -21% decreased in 2016.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- Buyers reported active in the spot market at price level Rs.5500 - Rs.5800/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Quality wise Coriander crop reported well current year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	19-Apr-17	18-Apr-17	Change
Kota (Raj.) Benchmark market	Eagle	5800	5800	Unch
	Eagle(Split)	5800	5800	Unch
	Badami	5400	5400	Unch
	Badami(Split)	5400	5400	Unch
Guna (M.P.)	Badami	4800	4800	Unch
	Eagle	5200	5300	-100
	Scooter	5500	5600	-100
Neemuch (M.P.)	Badami	5500	5500	Unch
	Eagle	5800	5800	Unch
	Scooter	6500	6600	-100
Ramganj (Raj.)	Eagle	5300	5200	100
	Eagle(Split)	5300	5200	100
	Badami	5100	5000	100
	Badami(Split)	5100	5000	100
	Scooter	5900	5800	100
Baran (Raj.)	Eagle	5400	5100	300
	Badami	5200	4700	500
Bhawani (Raj.)	Eagle	4900	4900	Unch
	Badami	4500	4500	Unch
	Scooter	5200	5200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		19-Apr-17	18-Apr-17	Change
Kota (Raj.)	Arrival	6000	7000	-1000
	Offtake	6000	7000	-1000
Guna (M.P.)	Arrival	15000	15000	Unch
	Offtake	15000	15000	Unch
Neemuch (M.P.)	Arrival	1800	3000	-1200
	Offtake	1800	3000	-1200
Ramganj (Raj.)	Arrival	25000	25000	Unch
	Offtake	25000	25000	Unch
Baran (Raj.)	Arrival	8000	10000	-2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	+55.00	7045	7050	6962	7050
May-17	+20.00	7122	7170	7005	7100
Jun-17	+16.00	7235	7288	7200	7222

Contract	Volume	Change	OI	Change
Apr-17	1,050	60	1,300	110
May-17	18,680	-2,970	54,900	-3,060
Jun-17	5,520	2,190	7,900	3,610

Spread	Apr-17	May-17	Jun-17
Basis	-1250		
Apr-17		50	
May-17			122

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 18.4.17	In-Process 18.4.17	Total 18.4.17	FED 17.4.17
Baran	150	50	200	150
Guna	--	--	--	--
Kota	4735	438	5173	4269
Ramganj	1317	110	1427	1317

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Apr-17	18-Apr-17	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	--
Madagascar		61000	61000	Unch
Zanzibar		62000	62000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.4.2017	18.4.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	43000
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.4.2017	18.4.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	13500	13500
			Guntur		5500	5500
			Local		--	--
			Mankattu		9000	9000
			Byadgi		--	--
	Karkala	Udupi				

	Mangalore	Dakshina Kannada	Other	--	13000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.4.2017	18.4.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available.

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