

RED CHILLI

Fundamentals:

- Red Chilli market reported steady on Thursday.
- Andhra Pradesh govt. introduces Market purchase scheme to AP red chilli farmers. Under this, every farmer will get additional benefit of Rs.1500/-qtl subjects to a ceiling of 20 qtls.
- Sources revealed that, Guntur chilli market will closed from May 12 to June 11 due to summer vacations.
- Currently Chilli (NCDEX quality) prices moving between Rs.4000/-qtl in lower end and Rs.4500/-qtl on the upper end in Guntur benchmark market. We expect Chilli prices will stable at this price level.
- At this lower price level, stockists and exporters are started buying actively in the spot market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Apr-17	19-Apr-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	4500	Closed	-
	LCA 334	5000	Closed	-
	Teja	7500	Closed	-
	No. 273	6000	Closed	-
	No. 5	6500	Closed	-
	Fatki	3000	Closed	-
	Byadgi	7000	Closed	-
	US 341	7500	Closed	-
	DenvorDelux	6500	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8500	8600	-100
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9000	9000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7200	7200	Unch
	Fatki	4000	4000	Unch
	Packing	7200	7200	Unch
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	20-Apr-17	19-Apr-17	Change
Guntur (A.P.)	Arrivals	70000	Closed	-
	Off-take	50000	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.4.17	19.4.17	19.4.17	17.4.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Thursday. Buyers reported unresponsive due to higher production.
- Turmeric export increased by 16900 tones, which was 85,500 tons during the period from April – December 2016, compared to last year same period.
- Currently in Nizambad benchmark market, NCDEX quality variety traded at Rs.6000/-qtl, we expect it will take support near Rs.5700/- 5900/- qtl in coming days. At this price level stockists and exporters likely to active in the spot market.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Apr-17	19-Apr-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	6000	5900	100
	Double polish finger	6700	6700	Unch
	Gattah (unpolished)	5700	5700	Unch
	Gattah (double polished)	6300	6300	Unch
Duggirala(A.P.)	Bulb	NR	4950	-
	Finger	NR	5300	-
Erode(T.N.)	Finger	7300	7300	Unch
	Gattah	6500	6500	Unch
	Sellem	8000	8000	Unch
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7000	NR	-
	Rajpuri Medium	7000	NR	-
	DesiKadappa	6100	NR	-
Warangal(Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	20-Apr-17	19-Apr-17	Change
Nizamabad(A.P.)	Arrival	15000	18000	-3000
	Off-take	15000	18000	-3000
Duggirala(A.P.)	Arrival*	NR	2256	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	8000	5500	2500
	Off-take	8000	5500	2500
Sangli(Mah.)	Arrival	17500	NR	-
Warangal(Telangana)	Arrival	Closed	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	+34.00	6010	6044	5900	6044
May-17	+54.00	6092	6170	6092	6140
Jun-17	+40.00	6204	6266	6194	6226

Contract	Volume	Change	OI	Change
Apr- 17	345	260	15	-285
May-17	2,510	155	20,480	225
Jun-17	245	-325	3,245	55

Spread	Apr-17	May-17	Jun-17
Basis	-44		
Apr- 17		96	
May-17			86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.4.17	In-Process 19.4.17	Total 19.4.17	FED 17.4.17
Sangli	0	89	89	--
Erode	--	--	--	--
Nizamabad	193	0	193	243
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Black Pepper market reported weak on Thursday.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.
- ***In India official (IPC) output projection for 2017 was at 55,500 tones as against 48,500 tones in 2016.***
- Indian export prices were at \$9,725 a tone c&f for Europe and \$9,975 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Apr-17	19-Apr-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	57800	58000	-200
	Garbled	60800	61000	-200
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	61000	63000	-2000
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	20-Apr-17	19-Apr-17	Change
Kochi(Ker.)	Arrivals	29	67	-38
	Off-take	29	67	-38

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.4.17	In-Process 19.4.17	Total 19.4.17	FED 17.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Thursday. At higher levels buyers reported unresponsive today.
- Lower supply reported today in the spot market as farmers only releasing their produce at higher prices only.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Apr-17	19-Apr-17	Change
Unjha (Guj.) Benchmark market	Local	17200	17500	-300
	NCDEX Quality	18500	18700	-200
	Poojari type /Machine Cut	19500	19500	Unch
Rajkot (Guj.)	Local	18000	18250	-250
Patan (Guj.)	Local	17740	18200	-460
Dhrol (Guj.)	Local	17275	17525	-250
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17500	18000	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	19000	19000	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	20-Apr-17	19-Apr-17	Change
Unjha(Guj.)	Arrival	25000	25000	Unch
	Off-take	25000	25000	Unch
Rajkot(Guj.)	Arrival*	720	1020	-300
Patan(Guj.)	Arrival*	185	157	28
Dhrol(Guj.)	Arrival*	29	31	-2
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	4000	4500	-500
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	300	300	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr- 17	0.00	19490.00	19560.00	19385.00	19490.00
May- 17	+10.00	19400.00	19585.00	19255.00	19410.00
Jun-17	0.00	19590.00	19740.00	19425.00	19565.00

Spread	Apr-17	May-17	Jun-17
Basis	-990		
Apr- 17		-80	
May- 17			155

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.4.17	In-Process 19.4.17	Total 19.4.17	FED 17.4.17
Jodhpur	15	18	33	15
Unjha	879	12	891	846

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr- 17	60	0	60	-84
May- 17	10,314	-2,310	16,806	-105
Jun-17	1,911	579	3,072	573

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Thursday.
- As picking activity finished lower quality supply reported and buyers were inactive for that quality.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand may increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		20-Apr-17	19-Apr-17	Change
Idduki Benchmark market	Max price	1132	1176	-44
	Avg. Price	893	901	-9
New Delhi	Medium	1010	1060	-50
	6.5 (Bold)	1050	1100	-50
	7 (Bold)	1200	1250	-50
	7.5 (Bold)	1300	1350	-50
	8 (Bold)	1450	1500	-50
Arrival & Off-take in Kg				
Parameter	Centre	20-Apr-17	19-Apr-17	Change
Idduki	Arrivals	66945	48522	18423
	Off-take	66223	48416	17807
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	20-Apr-17	19-Apr-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May- 17	-3.80	1166.10	1187.10	1160.20	1175.00
Jun- 17	-1.00	998.20	1018.90	998.20	1008.00
July- 17	-18.30	960.00	960.00	960.00	960.00

Spread	May-17	Jun-17	July-17
Basis	-282.00		
May- 17		-167.00	
Jun- 17			-48.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	341	-187	948	18
Jun- 17	21	-86	157	1
July- 17	1	-6	35	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.4.17	19.4.17	19.4.17	17.4.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Thursday.
- Coriander export down by 6150 tones, which was 23,450 tons during the period from April – December 2016, compared to previous year same period when export were reported at 29,600 tones, -21% decreased in 2016.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- Buyers reported active in the spot market at price level Rs.5500 - Rs.5800/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Qualitywise Coriander crop reported well current year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	20-Apr-17	19-Apr-17	Change
Kota (Raj.) Benchmark market	Eagle	5800	5800	Unch
	Eagle(Split)	5800	5800	Unch
	Badami	5400	5400	Unch
	Badami(Split)	5400	5400	Unch
Guna (M.P.)	Badami	4800	4800	Unch
	Eagle	5200	5200	Unch
	Scooter	5400	5500	-100
Neemuch (M.P.)	Badami	5500	5500	Unch
	Eagle	6200	5800	400
	Scooter	6700	6500	200
Ramganj (Raj.)	Eagle	Closed	5300	-
	Eagle(Split)	Closed	5300	-
	Badami	Closed	5100	-
	Badami(Split)	Closed	5100	-
	Scooter	Closed	5900	-
Baran (Raj.)	Eagle	5400	5400	Unch
	Badami	5200	5200	Unch
Bhawani (Raj.)	Eagle	4900	4900	Unch
	Badami	4500	4500	Unch
	Scooter	5200	5200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		20-Apr-17	19-Apr-17	Change
Kota (Raj.)	Arrival	5000	6000	-1000
	Offtake	5000	6000	-1000
Guna (M.P.)	Arrival	15000	15000	Unch
	Offtake	15000	15000	Unch
Neemuch (M.P.)	Arrival	2500	1800	700
	Offtake	2500	1800	700
Ramganj (Raj.)	Arrival	Closed	25000	-
	Offtake	Closed	25000	-
Baran (Raj.)	Arrival	NA	8000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-17	-4	7004	7010	6899	7000
May-17	-37	7112	7120	6982	7075
Jun-17	-46	7246	7230	7097	7200

Contract	Volume	Change	OI	Change
Apr-17	520	-530	480	-820
May-17	12,580	-6,100	54,340	-560
Jun-17	2,080	-3,440	8,760	860

Spread	Apr-17	May-17	Jun-17
Basis	-1200		
Apr-17		75	
May-17			125

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.4.17	19.4.17	19.4.17	17.4.17
Baran	150	80	230	150
Guna	--	--	--	--
Kota	4884	428	5312	4269
Ramganj	1407	180	1587	1317

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Apr-17	19-Apr-17	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	63000	65000	-2000
	Idukki	NR	NR	-
Madagascar		61500	61000	500
Zanzibar		64000	62000	2000

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.4.2017	19.4.2017
Black Pepper	Belthangadi	Dakshina Kannada			46000	--
	Gonikoppal	Kodagu			45000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.4.2017	19.4.2017
Dry Chillies			Byadgi		13500	13500
			Guntur		5500	5500
			Local	Average	--	--
			Mankattu		--	9000
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 20.4.2017	19.4.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available.

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