

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli market on Friday.
- Andhra Pradesh govt. introduces Market purchase scheme to AP red chilli farmers. Under this, every farmer will get additional benefit of Rs.1500/-qtl subjects to a ceiling of 20 qtls.
- Sources revealed that, Guntur chilli market will closed from May 12 to June 11 due to summer vacations.
- Currently Chilli (NCDEX quality) prices moving between Rs.4000/-qtl in lower end and Rs.4500/-qtl on the upper end in Guntur benchmark market. We expect Chilli prices will stable at this price level.
- At this lower price level, stockists and exporters are started buying actively in the spot market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Apr-17	20-Apr-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	4500	4500	Unch
	LCA 334	5000	5000	Unch
	Teja	7500	7500	Unch
	No. 273	6000	6000	Unch
	No. 5	6500	6500	Unch
	Fatki	3000	3000	Unch
	Byadgi	7000	7000	Unch
	US 341	7500	7500	Unch
	DenvorDelux	6500	6500	Unch
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9000	9000	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7200	7200	Unch
	Fatki	4000	4000	Unch
	Packing	7200	7200	Unch
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	21-Apr-17	20-Apr-17	Change
Guntur (A.P.)	Arrivals	70000	70000	Unch
	Off-take	60000	50000	10000
Warangal (Telangana)	Arrivals	Closed	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.4.17	20.4.17	20.4.17	17.4.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday. Buyers reported unresponsive due to higher production.
- Turmeric export increased by 16900 tones, which was 85,500 tons during the period from April – December 2016, compared to last year same period.
- Currently in Nizambad benchmark market, NCDEX quality variety traded at Rs.6000/-qtl, we expect it will take support near Rs.5700/- 5900/- qtl in coming days. At this price level stockists and exporters likely to active in the spot market.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Apr-17	20-Apr-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	6000	6000	Unch
	Double polish finger	6700	6700	Unch
	Gattah (unpolished)	5700	5700	Unch
	Gattah (double polished)	6300	6300	Unch
Duggirala(A.P.)	Bulb	5291	NR	-
	Finger	6000	NR	-
Erode(T.N.)	Finger	7200	7300	-100
	Gattah	6400	6500	-100
	Sellem	7900	8000	-100
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7200	7000	200
	Rajpuri Medium	7200	7000	200
	DesiKadappa	6300	6100	200
Warangal(Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	21-Apr-17	20-Apr-17	Change
Nizamabad(A.P.)	Arrival	14000	15000	-1000
	Off-take	14000	15000	-1000
Duggirala(A.P.)	Arrival*	1059	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	8000	8000	Unch
	Off-take	8000	8000	Unch
Sangli(Mah.)	Arrival	18900	17500	1400
Warangal(Telangana)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	+78.00	6150	6376	6150	6210
Jun-17	+76.00	6276	6424	6276	6312
July-17	+100.00	6400	6466	6400	6440

Contract	Volume	Change	OI	Change
May-17	6,450	6,105	20,400	20,385
Jun-17	785	-1,725	3,285	-17,195
July-17	30	-215	185	-3,060

Spread	May-17	Jun-17	July-17
Basis	-210		
May-17		102	
Jun-17			128

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.4.17	In-Process 20.4.17	Total 20.4.17	FED 17.4.17
Sangli	0	129	129	--
Erode	--	--	--	--
Nizamabad	193	0	193	243
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Black Pepper market reported steady to weak on Friday. Continue supply put cap on prices.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.
- ***In India official (IPC) output projection for 2017 was at 55,500 tones as against 48,500 tones in 2016.***
- Indian export prices were at \$9,725 a tonec&f for Europe and \$9,975 a tonec&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Apr-17	20-Apr-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	57500	57800	-300
	Garbled	60500	60800	-300
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	61000	61000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	21-Apr-17	20-Apr-17	Change
Kochi(Ker.)	Arrivals	30	29	1
	Off-take	30	29	1

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.4.17	In-Process 20.4.17	Total 20.4.17	FED 17.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Friday. At higher levels buyers reported unresponsive today at Unjha benchmark market.
- Lower supply reported today in the spot market as farmers only releasing their produce at higher prices only.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Apr-17	20-Apr-17	Change
Unjha (Guj.) Benchmark market	Local	17200	17200	Unch
	NCDEX Quality	18500	18500	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Rajkot (Guj.)	Local	18000	18000	Unch
Patan (Guj.)	Local	NR	17740	-
Dhrol (Guj.)	Local	17725	17275	450
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17700	17500	200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	19000	19000	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-Apr-17	20-Apr-17	Change
Unjha(Guj.)	Arrival	25000	25000	Unch
	Off-take	25000	25000	Unch
Rajkot(Guj.)	Arrival*	840	720	120
Patan(Guj.)	Arrival*	NR	185	-
Dhrol(Guj.)	Arrival*	43	29	14
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	3000	4000	-1000
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	300	300	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-215.00	19380.00	19410.00	19010.00	19160.00
Jun-17	-210.00	19500.00	19570.00	19205.00	19325.00
July-17	-320.00	19615.00	19635.00	19440.00	19515.00

Spread	May-17	Jun-17	July-17
Basis	-660		
May-17		165	
Jun-17			190

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.4.17	In-Process 20.4.17	Total 20.4.17	FED 17.4.17
Jodhpur	27	6	33	15
Unjha	882	9	891	846

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-17	9,438	9,378	16,809	16,749
Jun-17	1,167	-9,147	3,126	-13,680
July-17	39	-1,872	84	-2,988

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Friday. Lower supply reported today.
- As picking activity finished lower quality supply reported and buyers were inactive for that quality.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand may increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-Apr-17	20-Apr-17	Change
Kochi Benchmark market	Max price	1134	1132	2
	Avg. Price	916	893	23
New Delhi	Medium	1010	1010	Unch
	6.5 (Bold)	1050	1050	Unch
	7 (Bold)	1200	1200	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Apr-17	20-Apr-17	Change
Kochi	Arrivals	15953	66945	-50992
	Off-take	15921	66223	-50302
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-Apr-17	20-Apr-17	Change
Singtam,Sikkim	Badadana	625	NA	-
Singtam	Chotadana	575	NA	-
Gangtok,Sikkim	Badadana	600	NA	-
Gangtok	Chotadana	538	NA	-
Siliguri, West Bengal	Badadana	800	NA	-
Siliguri	Chotadana	623	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	+10.10	1177.70	1188.80	1166.10	1188.00
Jun-17	+6.30	1020.00	1020.00	1000.00	1020.00
July-17	-10.00	950.00	950.00	950.00	950.00

Spread	May-17	Jun-17	July-17
Basis	-272.00		
May- 17		-168.00	
Jun- 17			-70.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	214	-127	935	-13
Jun- 17	30	9	167	10
July- 17	1	0	36	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.4.17	20.4.17	20.4.17	17.4.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Friday.
- Coriander export down by 6150 tones, which was 23,450 tons during the period from April – December 2016, compared to previous year same period when export were reported at 29,600 tones, -21% decreased in 2016.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- Buyers reported active in the spot market at price level Rs.5500 - Rs.5800/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Quality wise Coriander crop reported well current year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-Apr-17	20-Apr-17	Change
Kota (Raj.) Benchmark market	Eagle	5800	5800	Unch
	Eagle(Split)	5800	5800	Unch
	Badami	5400	5400	Unch
	Badami(Split)	5400	5400	Unch
Guna (M.P.)	Badami	4800	4800	Unch
	Eagle	5200	5200	Unch
	Scooter	5600	5400	200
Neemuch (M.P.)	Badami	5500	5500	Unch
	Eagle	6200	6200	Unch
	Scooter	6700	6700	Unch
Ramganj (Raj.)	Eagle	5200	Closed	-
	Eagle(Split)	5200	Closed	-
	Badami	5000	Closed	-
	Badami(Split)	5000	Closed	-
	Scooter	5800	Closed	-
Baran (Raj.)	Eagle	5400	5400	Unch
	Badami	5200	5200	Unch
Bhawani (Raj.)	Eagle	4900	4900	Unch
	Badami	4600	4500	100
	Scooter	5300	5200	100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-Apr-17	20-Apr-17	Change
Kota (Raj.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Guna (M.P.)	Arrival	10000	15000	-5000
	Offtake	10000	15000	-5000
Neemuch (M.P.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Ramganj (Raj.)	Arrival	30000	Closed	-
	Offtake	30000	Closed	-
Baran (Raj.)	Arrival	7000	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-172	7035	7124	6860	6890
Jun-17	-152	7173	7249	6986	7021
July-17	-179	7284	7169	7105	7105

Spread	May-17	Jun-17	July-17
Basis	-1090		
May-17		131	
Jun-17			84

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-17	15,490	14,970	53,640	53,160
Jun-17	3,520	-9,060	10,790	-43,550
July-17	20	-2,060	120	-8,640

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.4.17	20.4.17	20.4.17	17.4.17
Baran	200	20	220	150
Guna	--	--	--	--
Kota	5103	885	5988	4269
Ramganj	1507	289	1796	1317

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Apr-17	20-Apr-17	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Madagascar		61500	61500	Unch
Zanzibar		64000	64000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.4.2017	20.4.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	46000
	Gonikoppal	Kodagu			--	45000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	43000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.4.2017	20.4.2017
Dry Chillies			Byadgi		13500	13500
			Guntur		5500	5500
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9000	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		13000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.4.2017	20.4.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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