

RED CHILLI**Fundamentals:**

- Red Chilli market reported closed on Saturday due to weekly off.
- Andhra Pradesh govt. introduces Market purchase scheme to AP red chilli farmers. Under this, every farmer will get additional benefit of Rs.1500/-qtl subjects to a ceiling of 20 qtls.
- Sources revealed that, Guntur chilli market will closed from May 12 to June 11 due to summer vacations.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Apr-17	21-Apr-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	4500	-
	LCA 334	Closed	5000	-
	Teja	Closed	7500	-
	No. 273	Closed	6000	-
	No. 5	Closed	6500	-
	Fatki	Closed	3000	-
	Byadgi	Closed	7000	-
	US 341	Closed	7500	-
	Denvor Delux	Closed	6500	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	9000	-
	M.P. Maco Teja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7200	-
	Fatki	Closed	4000	-
	Packing	Closed	7200	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	22-Apr-17	21-Apr-17	Change
Guntur (A.P.)	Arrivals	Closed	70000	-
	Off-take	Closed	60000	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17					
Apr -17					
Jun-17					

Contract	Volume	Change	OI	Change
Mar -17				
Apr -17				
Jun-17				

Spread	Mar-17	Apr-17	Jun-17
Basis			
Mar -17			
Apr -17			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.4.17	21.4.17	21.4.17	17.4.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad Turmeric market reported closed on Saturday due to weekly off.
- Turmeric export increased by 16900 tones, which was 85,500 tons during the period from April – December 2016, compared to last year same period.
- Currently in Nizamabad benchmark market, NCDEX quality variety traded at Rs.6000/-qtl, we expect it will take support near Rs.5700/- 5900/- qtl in coming days. At this price level stockists and exporters likely to active in the spot market.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Apr-17	21-Apr-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	6000	-
	Double polish finger	Closed	6700	-
	Gattah (unpolished)	Closed	5700	-
	Gattah (double polished)	Closed	6300	-
Duggirala(A.P.)	Bulb	NR	5291	-
	Finger	NR	6000	-
Erode(T.N.)	Finger	Closed	7200	-
	Gattah	Closed	6400	-
	Sellem	Closed	7900	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7200	7200	Unch
	Rajpuri Medium	7200	7200	Unch
	Desi Kadappa	6300	6300	Unch
Warangal(Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	22-Apr-17	21-Apr-17	Change
Nizamabad(A.P.)	Arrival	Closed	14000	-
	Off-take	Closed	14000	-
Duggirala(A.P.)	Arrival*	NR	1059	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	Closed	8000	-
	Off-take	Closed	8000	-
Sangli(Mah.)	Arrival	17000	18900	-1900
Warangal(Telangana)	Arrival	Closed	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17					
Jun-17					
July-17					

Contract	Volume	Change	OI	Change
May-17				
Jun-17				
July-17				

Spread	May-17	Jun-17	July-17
Basis			
May-17			
Jun-17			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.4.17	In-Process 21.4.17	Total 21.4.17	FED 17.4.17
Sangli	0	189	189	--
Erode	--	--	--	--
Nizamabad	119	74	193	243
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Black Pepper market reported steady to weak on Saturday.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.
- In India official (IPC) output projection for 2017 was at 55,500 tones as against 48,500 tones in 2016.*
- Indian export prices were at \$9,725 a tonec&f for Europe and \$9,975 a tonec&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Apr-17	21-Apr-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	57500	-
	Garbled	Closed	60500	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	61000	61000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	22-Apr-17	21-Apr-17	Change
Kochi(Ker.)	Arrivals	Closed	30	-
	Off-take	Closed	30	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.4.17	In-Process 21.4.17	Total 21.4.17	FED 17.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Saturday.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Apr-17	21-Apr-17	Change
Unjha (Guj.) Benchmark market	Local	17200	17200	Unch
	NCDEX Quality	18500	18500	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Rajkot (Guj.)	Local	17675	18000	-325
Patan (Guj.)	Local	17155	NR	-
Dhrol (Guj.)	Local	17075	17725	-650
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17500	17700	-200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	19000	19000	Unch
New Delhi	Ganesh	19700	20000	-300
	Poojari type / Machine Cut	21200	21500	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	22-Apr-17	21-Apr-17	Change
Unjha(Guj.)	Arrival	16000	25000	-9000
	Off-take	16000	25000	-9000
Rajkot(Guj.)	Arrival*	660	840	-180
Patan(Guj.)	Arrival*	110	NR	-
Dhrol(Guj.)	Arrival*	15	43	-28
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	3000	3000	Unch
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	300	300	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17					
Jun-17					
July-17					

Spread	May-17	Jun-17	July-17
Basis			
May-17			
Jun-17			

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.4.17	In-Process 21.4.17	Total 21.4.17	FED 17.4.17
Jodhpur	27	6	33	15
Unjha	876	105	981	846

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-17				
Jun-17				
July-17				

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Saturday.
- As picking activity finished lower quality supply reported and buyers were inactive for that quality.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand may increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		22-Apr-17	21-Apr-17	Change
Santhanpara Benchmark market	Max price	1211	1134	77
	Avg. Price	979	916	63
New Delhi	Medium	1010	1010	Unch
	6.5 (Bold)	1050	1050	Unch
	7 (Bold)	1200	1200	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Apr-17	21-Apr-17	Change
Santhanpara	Arrivals	65983	15953	50030
	Off-take	65983	15921	50062
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	22-Apr-17	21-Apr-17	Change
Singtam,Sikkim	Badadana	NA	625	-
Singtam	Chotadana	NA	575	-
Gangtok,Sikkim	Badadana	NA	600	-
Gangtok	Chotadana	NA	538	-
Siliguri, West Bengal	Badadana	NA	800	-
Siliguri	Chotadana	NA	623	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17					
Jun-17					
July-17					

Spread	May-17	Jun-17	July-17
Basis			
May- 17			
Jun- 17			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17				
Jun- 17				
July- 17				

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.4.17	21.4.17	21.4.17	17.4.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Weak sentiment witnessed in Coriander market on Saturday.
- Coriander export down by 6150 tones, which was 23,450 tons during the period from April – December 2016, compared to previous year same period when export were reported at 29,600 tones, -21% decreased in 2016.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- Buyers reported active in the spot market at price level Rs.5500 - Rs.5800/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Quality wise Coriander crop reported well current year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	22-Apr-17	21-Apr-17	Change
Kota (Raj.) Benchmark market	Eagle	5400	5800	-400
	Eagle(Split)	5300	5800	-500
	Badami	5000	5400	-400
	Badami(Split)	5000	5400	-400
Guna (M.P.)	Badami	Closed	4800	-
	Eagle	Closed	5200	-
	Scooter	Closed	5600	-
Neemuch (M.P.)	Badami	Closed	5500	-
	Eagle	Closed	6200	-
	Scooter	Closed	6700	-
Ramganj (Raj.)	Eagle	5000	5200	-200
	Eagle(Split)	5000	5200	-200
	Badami	4800	5000	-200
	Badami(Split)	4800	5000	-200
	Scooter	5600	5800	-200
Baran (Raj.)	Eagle	5400	5400	Unch
	Badami	5200	5200	Unch
Bhawani (Raj.)	Eagle	4700	4900	-200
	Badami	4400	4600	-200
	Scooter	5100	5300	-200
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		22-Apr-17	21-Apr-17	Change
Kota (Raj.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Guna (M.P.)	Arrival	Closed	10000	-
	Offtake	Closed	10000	-
Neemuch (M.P.)	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
Ramganj (Raj.)	Arrival	17000	30000	-13000
	Offtake	17000	30000	-13000
Baran (Raj.)	Arrival	7000	7000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17					
Jun-17					
July-17					

Spread	May-17	Jun-17	July-17
Basis			
May-17			
Jun-17			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-17				
Jun-17				
July-17				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.4.17	21.4.17	21.4.17	17.4.17
Baran	200	20	220	150
Guna	--	--	--	--
Kota	5282	944	6226	4269
Ramganj	1537	349	1886	1317

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Apr-17	21-Apr-17	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Madagascar		61500	61500	Unch
Zanzibar		64000	64000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.4.2017	21.4.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	43000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.4.2017	21.4.2017
Dry Chillies			Byadgi		--	13500
			Guntur		--	5500
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	9000
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other	--	13000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.4.2017	21.4.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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