

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market reported on Monday.
- Higher production and nearly full cold storage is resulting in falling prices of chilli. Market sources say 95% of storage capacity is full and the remaining 5% is also booked. Last year at the same time, cold storages were only 60-65% full.
- Sources revealed that, Guntur chilli market will closed from May 12 to June 11 due to summer vacations.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Apr-17	22-Apr-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	4500	Closed	-
	LCA 334	5000	Closed	-
	Teja	7000	Closed	-
	No. 273	5500	Closed	-
	No. 5	5500	Closed	-
	Fatki	3000	Closed	-
	Byadgi	6000	Closed	-
	US 341	7000	Closed	-
	DenvorDelux	6000	Closed	-
Warangal (Telangana)	Teja	6500	Closed	-
	Wonder Hot	6500	Closed	-
	341	7000	Closed	-
	DenvorDelux	6300	Closed	-
	Paprika	8700	Closed	-
	Fatki	2500	Closed	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9000	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	7200	Closed	-
	Fatki	4000	Closed	-
	Packing	7200	Closed	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	24-Apr-17	22-Apr-17	Change
Guntur (A.P.)	Arrivals	200000	Closed	-
	Off-take	180000	Closed	-
Warangal (Telangana)	Arrivals	80000	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.4.17	22.4.17	22.4.17	17.4.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Monday.
- Turmeric export increased by 16900 tones, which was 85,500 tons during the period from April – December 2016, compared to last year same period.
- Currently in Nizamabad benchmark market, NCDEX quality variety traded at Rs.6000/-qtl, we expect it will take support near Rs.5700/- 5900/- qtl in coming days. At this price level stockists and exporters likely to active in the spot market.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Apr-17	22-Apr-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	6000	Closed	-
	Double polish finger	6700	Closed	-
	Gattah (unpolished)	5600	Closed	-
	Gattah (double polished)	6300	Closed	-
Duggirala(A.P.)	Bulb	6001	NR	-
	Finger	5240	NR	-
Erode(T.N.)	Finger	7000	Closed	-
	Gattah	6200	Closed	-
	Sellem	7700	Closed	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	7500	7200	300
	Rajpuri Medium	7500	7200	300
	DesiKadappa	6300	6300	Unch
Warangal(Telangana)	Finger	NA	Closed	-
	Round	NA	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	24-Apr-17	22-Apr-17	Change
Nizamabad(A.P.)	Arrival	22000	Closed	-
	Off-take	22000	Closed	-
Duggirala(A.P.)	Arrival*	464	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	6000	Closed	-
	Off-take	6000	Closed	-
Sangli(Mah.)	Arrival	19500	17000	2500
Warangal(Telangana)	Arrival	NA	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	+8.00	6196	6272	6152	6224
Jun-17	+4.00	6278	6376	6278	6324
July-17	0	6442	6466	6400	6442

Contract	Volume	Change	OI	Change
May-17	2,410	-4,040	20,305	-95
Jun-17	545	-240	3,535	250
July-17	30	0	185	0

Spread	May-17	Jun-17	July-17
Basis	-224		
May-17		100	
Jun-17			118

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.4.17	In-Process 22.4.17	Total 22.4.17	FED 17.4.17
Sangli	0	130	130	--
Erode	--	--	--	--
Nizamabad	193	0	193	243
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Black Pepper market reported steady to weak on Monday.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.
- *In India official (IPC) output projection for 2017 was at 55,500 tones as against 48,500 tones in 2016.*
- Indian export prices were at \$9,725 a tone c&f for Europe and \$9,975 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Apr-17	22-Apr-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	56700	Closed	-
	Garbled	59700	Closed	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	61000	61000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	24-Apr-17	22-Apr-17	Change
Kochi(Ker.)	Arrivals	18	Closed	-
	Off-take	18	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.4.17	22.4.17	22.4.17	17.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday.
- Buyers reported unresponsive in the spot market at higher prices levels.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Apr-17	22-Apr-17	Change
Unjha (Guj.) Benchmark market	Local	17000	17200	-200
	NCDEX Quality	18300	18500	-200
	Poojari type /Machine Cut	19300	19500	-200
Rajkot (Guj.)	Local	18000	17675	325
Patan (Guj.)	Local	17195	17155	40
Dhrol (Guj.)	Local	16700	17075	-375
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	NR	17500	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	18500	19000	-500
New Delhi	Ganesh	19700	19700	Unch
	Poojari type / Machine Cut	21200	21200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	24-Apr-17	22-Apr-17	Change
Unjha(Guj.)	Arrival	16000	16000	Unch
	Off-take	16000	16000	Unch
Rajkot(Guj.)	Arrival*	540	660	-120
Patan(Guj.)	Arrival*	70	110	-40
Dhrol(Guj.)	Arrival*	31	15	16
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	NR	3000	-
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	300	300	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-140.00	19195.00	19260.00	18720.00	18960.00
Jun-17	-150.00	19340.00	19420.00	18890.00	19105.00
July-17	-350.00	19535.00	19545.00	19145.00	19185.00

Spread	May-17	Jun-17	July-17
Basis	-660		
May-17		145	
Jun-17			80

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-17	9,012	-426	16,473	-336
Jun-17	2,007	840	3,444	318
July-17	147	108	90	6

Stocks	Demat 22.4.17	In-Process 22.4.17	Total 22.4.17	FED 17.4.17
Jodhpur	27	6	33	15
Unjha	876	105	981	846

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Monday. Lower supply reported as picking activity finished in the spot market.
- As picking activity finished lower quality supply reported and buyers were inactive for that quality.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand may increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		24-Apr-17	22-Apr-17	Change
Santhanpara Benchmark market	Max price	1181	1211	-30
	Avg. Price	904	979	-75
New Delhi	Medium	980	1010	-30
	6.5 (Bold)	1030	1050	-20
	7 (Bold)	1180	1200	-20
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Apr-17	22-Apr-17	Change
Santhanpara	Arrivals	5891	65983	-60092
	Off-take	5008	65983	-60975
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	24-Apr-17	22-Apr-17	Change
Singtam,Sikkim	Badadana	588	NA	-
Singtam	Chotadana	556	NA	-
Gangtok,Sikkim	Badadana	588	NA	-
Gangtok	Chotadana	550	NA	-
Siliguri, West Bengal	Badadana	750	NA	-
Siliguri	Chotadana	575	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	+24.50	1180.00	1218.90	1180.00	1210.10
Jun-17	+22.80	1030.00	1047.70	1020.00	1040.00
July-17	+28.40	944.00	978.40	944.00	978.40

Spread	May-17	Jun-17	July-17
Basis	-306.10		
May- 17		-170.10	
Jun- 17			-61.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	324	110	884	-51
Jun- 17	134	104	211	44
July- 17	9	8	39	3

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.4.17	22.4.17	22.4.17	17.4.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Monday.
- Coriander export down by 6150 tones, which was 23,450 tons during the period from April – December 2016, compared to previous year same period when export were reported at 29,600 tones, -21% decreased in 2016.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- Buyers reported active in the spot market at price level Rs.5500 - Rs.5800/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Qualitywise Coriander crop reported well current year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	24-Apr-17	22-Apr-17	Change
Kota (Raj.) Benchmark market	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5300	100
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	4800	Closed	-
	Eagle	5100	Closed	-
	Scooter	5400	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	5000	5000	Unch
	Eagle(Split)	5000	5000	Unch
	Badami	4900	4800	100
	Badami(Split)	4900	4800	100
	Scooter	5800	5600	200
Baran (Raj.)	Eagle	5400	5400	Unch
	Badami	5200	5200	Unch
Bhawani (Raj.)	Eagle	4700	4700	Unch
	Badami	4400	4400	Unch
	Scooter	5300	5100	200
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		24-Apr-17	22-Apr-17	Change
Kota (Raj.)	Arrival	7000	5000	2000
	Offtake	7000	5000	2000
Guna (M.P.)	Arrival	15000	Closed	-
	Offtake	15000	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	16000	17000	-1000
	Offtake	16000	17000	-1000
Baran (Raj.)	Arrival	6000	7000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-69	6899	6960	6820	6825
Jun-17	-64	7010	7080	6945	6950
July-17	0	7137	7169	7105	7137

Spread	May-17	Jun-17	July-17
Basis	-1425		
May-17		125	
Jun-17			187

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-17	11,470	-4,020	52,760	-880
Jun-17	3,860	340	12,870	2,080
July-17	20	0	120	0

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.4.17	22.4.17	22.4.17	17.4.17
Baran	220	50	270	150
Guna	--	--	--	--
Kota	5669	637	6306	4269
Ramganj	1657	190	1847	1317

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Apr-17	21-Apr-17	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Madagascar		61500	61500	Unch
Zanzibar		64000	64000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.4.2017	22.4.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.4.2017	22.4.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	--
			Guntur		--	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
					--	--

	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	Date
					24.4.2017	22.4.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.