

RED CHILLI

Fundamentals:

- Red Chilli market reported on Wednesday due to Amavasya and some mandi issue.
- Lower supply reported today as farmers were not interested to releasing their stocks at lower prices level, i.e. below Rs.4500/-qtl.
- Higher production and nearly full cold storage is resulting in falling prices of chilli. Market sources say 95% of storage capacity is full and the remaining 5% is also booked. Last year at the same time, cold storages were only 60-65% full.
- Sources revealed that, Guntur chilli market will closed from May 13 to June 11 due to summer vacations.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Apr-17	25-Apr-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	4500	-
	LCA 334	Closed	5000	-
	Teja	Closed	7000	-
	No. 273	Closed	5500	-
	No. 5	Closed	5500	-
	Fatki	Closed	3000	-
	Byadgi	Closed	6000	-
	US 341	Closed	7000	-
	DenvorDelux	Closed	6000	-
Warangal (Telangana)	Teja	Closed	6500	-
	Wonder Hot	Closed	6500	-
	341	Closed	7000	-
	DenvorDelux	Closed	6300	-
	Paprika	Closed	8700	-
	Fatki	Closed	2500	-
Bedia(M.P.)	No. 12	Closed	11000	-
	Indu 2070	Closed	9500	-
	MICO (Teja)	Closed	8500	-
	Jhankar	Closed	NA	-
	Ganesh	Closed	NA	-
New Delhi	Teja(Khamam)	Closed	9000	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7200	-
	Fatki	Closed	4000	-
	Packing	Closed	7200	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	26-Apr-17	25-Apr-17	Change
Guntur (A.P.)	Arrivals	Closed	80000	-
	Off-take	Closed	80000	-
Warangal (Telangana)	Arrivals	Closed	60000	-
Haveri (Karnataka)	Arrivals	NR	NR	-



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.4.17	25.4.17	25.4.17	24.4.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported closed on Wednesday due to Amavashya.
- Turmeric export increased by 16900 tones, which was 85,500 tons during the period from April – December 2016, compared to last year same period.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Apr-17	25-Apr-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	5900	-
	Double polish finger	Closed	6700	-
	Gattah (unpolished)	Closed	5700	-
	Gattah (double polished)	Closed	6300	-
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	7500	-
	Rajpuri Medium	Closed	7500	-
	DesiKadappa	Closed	6300	-
Warangal(Telangana)	Finger	Closed	NA	-
	Round	Closed	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	26-Apr-17	25-Apr-17	Change
Nizamabad(A.P.)	Arrival	Closed	12000	-
	Off-take	Closed	12000	-
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	Closed	18000	-
Warangal(Telangana)	Arrival	Closed	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-58	6252	6252	6150	6162
Jun-17	-60	6318	6318	6244	6260
July-17	-70	6350	6350	6350	6350

Contract	Volume	Change	OI	Change
May-17	3,200	185	20,425	45
Jun-17	940	500	4,085	445
July-17	10	10	185	0

Spread	May-17	Jun-17	July-17
Basis	---		
May-17		98	
Jun-17			90

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.4.17	In-Process 25.4.17	Total 25.4.17	FED 24.4.17
Sangli	0	90	90	0
Erode	--	--	--	--
Nizamabad	213	0	213	213
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper market on Wednesday.
- As per IPC, higher carry forward stocks reported current year.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.
- In India official (IPC) output projection for 2017 was at 55,500 tones as against 48,500 tones in 2016.
- Indian export prices were at \$9,725 a tone c&f for Europe and \$9,975 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Apr-17	25-Apr-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	55500	56100	-600
	Garbled	58500	59100	-600
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	59000	59000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	26-Apr-17	25-Apr-17	Change
Kochi(Ker.)	Arrivals	14	14	Unch
	Off-take	14	14	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.4.17	25.4.17	25.4.17	24.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Jeera supply coming less compared to last year same period as farmers expected higher price in coming days.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Apr-17	25-Apr-17	Change
Unjha (Guj.) Benchmark market	Local	17100	16900	200
	NCDEX Quality	18800	18200	600
	Poojari type /Machine Cut	19500	19200	300
Rajkot (Guj.)	Local	17675	17500	175
Patan (Guj.)	Local	17405	17405	Unch
Dhrol (Guj.)	Local	15950	16700	-750
Gondal (Guj.)	Local	NA	NR	-
Jodhpur (Raj.)	Local	18000	NR	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19700	19500	200
	Poojari type / Machine Cut	21200	21000	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	26-Apr-17	25-Apr-17	Change
Unjha(Guj.)	Arrival	15000	14000	1000
	Off-take	15000	14000	1000
Rajkot(Guj.)	Arrival*	780	720	60
Patan(Guj.)	Arrival*	191	580	-389
Dhrol(Guj.)	Arrival*	6	39	-33
Gondal(Guj.)	Arrival	NA	NR	-
Jodhpur(Raj.)	Arrival	1500	NR	-
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-240.00	19325.00	19500.00	19155.00	19160.00
Jun-17	-215.00	19550.00	19610.00	19315.00	19335.00
July-17	+170.00	19440.00	19700.00	19575.00	19610.00

Spread	May-17	Jun-17	July-17
Basis	-360		
May-17		175	
Jun-17			275

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.4.17	In-Process 25.4.17	Total 25.4.17	FED 24.4.17
Jodhpur	33	6	39	33
Unjha	903	351	1254	903

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-17	8,757	-2,220	13,977	-2,118
Jun-17	3,813	1,290	5,823	1,926
July-17	105	60	78	-21

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Buyers only reported active in the spot market as supply higher in the spot market.
- As picking activity finished lower quality supply reported and buyers were inactive for that quality.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand may increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		26-Apr-17	25-Apr-17	Change
Santhanpara Benchmark market	Max price	1221	1224	-3
	Avg. Price	1011	1048	-36
New Delhi	Medium	980	980	Unch
	6.5 (Bold)	1030	1030	Unch
	7 (Bold)	1180	1180	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Apr-17	25-Apr-17	Change
Santhanpara	Arrivals	36128	43783	-7654
	Off-take	36128	43782	-7654
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	26-Apr-17	25-Apr-17	Change
Singtam,Sikkim	Badadana	563	NA	-
Singtam	Chotadana	525	NA	-
Gangtok,Sikkim	Badadana	563	NA	-
Gangtok	Chotadana	500	NA	-
Siliguri, West Bengal	Badadana	800	NA	-
Siliguri	Chotadana	650	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-1.30	1201.00	1235.00	1187.10	1206.10
Jun-17	-19.30	1032.00	1040.00	1016.00	1020.00
July-17	--	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	-195.10		
May- 17		-186.10	
Jun- 17			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	327	118	853	-15
Jun- 17	47	-42	224	7
July- 17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.4.17	25.4.17	25.4.17	24.4.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Wednesday. Few market reported closed due to Amavashya.
- Coriander export down by 6150 tones, which was 23,450 tons during the period from April – December 2016, compared to previous year same period when export were reported at 29,600 tones, -21% decreased in 2016.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- Buyers reported active in the spot market at price level Rs.5500 - Rs.5800/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Qualitywise Coriander crop reported well current year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	26-Apr-17	25-Apr-17	Change
Kota (Raj.) Benchmark market	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5400	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	Closed	4700	-
	Eagle	Closed	5200	-
	Scooter	Closed	5400	-
Neemuch (M.P.)	Badami	Closed	5500	-
	Eagle	Closed	6200	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	5100	5000	100
	Eagle(Split)	5100	5000	100
	Badami	5000	4900	100
	Badami(Split)	5000	4900	100
	Scooter	5900	5800	100
Baran (Raj.)	Eagle	5500	5400	100
	Badami	5200	5200	Unch
Bhawani (Raj.)	Eagle	Closed	4700	-
	Badami	Closed	4400	-
	Scooter	Closed	5300	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NA	NR	-
	Eagle	NA	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		26-Apr-17	25-Apr-17	Change
Kota (Raj.)	Arrival	6000	6000	Unch
	Offtake	6000	6000	Unch
Guna (M.P.)	Arrival	Closed	12000	-
	Offtake	Closed	12000	-
Neemuch (M.P.)	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
Ramganj (Raj.)	Arrival	12000	12000	Unch
	Offtake	12000	12000	Unch
Baran (Raj.)	Arrival	4000	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	May-17	Jun-17	July-17
May-17	-5	6880	6920	6702	6850	Basis	-1450		
Jun-17	-29	6991	7049	6836	6971	May-17		121	
July-17	-214	7145	7100	6931	6931	Jun-17			-40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-17	16,850	5,420	46,010	-4,390
Jun-17	10,030	5,010	23,440	6,860
July-17	100	100	180	60

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.4.17	25.4.17	25.4.17	24.4.17
Baran	220	80	300	220
Guna	--	--	--	--
Kota	6088	1222	7310	5828
Ramganj	1777	100	1877	1776

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Apr-17	25-Apr-17	Change
Kerala	Kochi	67500	68000	-500
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Madagascar		61000	61000	Unch
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.4.2017	25.4.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	54535
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			43453	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.4.2017	25.4.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		14000	--
			Guntur	Average	5300	--
			Local		--	--
			Mankattu		9000	--

	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.4.2017	25.4.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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