

### RED CHILLI

**Fundamentals:**

- Red Chilli market reported mixed on Thursday.
- Lower supply reported today as farmers were not interested to releasing their stocks at lower prices level, i.e. below Rs.4500/-qtl.
- Higher production and nearly full cold storage is resulting in falling prices of chilli. Market sources say 95% of storage capacity is full and the remaining 5% is also booked. Last year at the same time, cold storages were only 60-65% full.
- Sources revealed that, Guntur chilli market will closed from May 13 to June 11 due to summer vacations.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Apr-17	26-Apr-17	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	4500	Closed	-
	LCA 334	5000	Closed	-
	Teja	7000	Closed	-
	No. 273	5500	Closed	-
	No. 5	5500	Closed	-
	Fatki	3000	Closed	-
	Byadgi	6000	Closed	-
	US 341	7000	Closed	-
	DenvorDelux	6000	Closed	-
<b>Warangal (Telangana)</b>	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
<b>Bedia(M.P.)</b>	No. 12	11000	Closed	-
	Indu 2070	9500	Closed	-
	MICO (Teja)	8500	Closed	-
	Jhankar	NA	Closed	-
	Ganesh	NA	Closed	-
<b>New Delhi</b>	Teja(Khamam)	NR	Closed	-
	M.P. MacoTeja	NR	Closed	-
	Pala 12	NR	Closed	-
	LCA 334	NR	Closed	-
	Fatki	NR	Closed	-
	Packing	NR	Closed	-
	Dabbi	NR	NR	-
<b>Byadgi,Haveri (Karnataka)</b>	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	27-Apr-17	26-Apr-17	Change
<b>Guntur (A.P.)</b>	Arrivals	70000	Closed	-
	Off-take	70000	Closed	-
<b>Warangal (Telangana)</b>	Arrivals	Closed	Closed	-
<b>Haveri (Karnataka)</b>	Arrivals	NR	NR	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.4.17	26.4.17	26.4.17	24.4.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric market reported mixed on Thursday. Nizamabad mandi closed due to some local issue.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers at a level of Rs 5700-6000/qtl.
- Turmeric export increased by 16900 tones, which was 85,500 tons during the period from April – December 2016, compared to last year same period.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Apr-17	26-Apr-17	Change
<b>Nizamabad(A.P.)</b> <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
<b>Duggirala(A.P.)</b>	Bulb	NR	NR	-
	Finger	NR	NR	-
<b>Erode(T.N.)</b>	Finger	7000	Closed	-
	Gattah	6200	Closed	-
	Sellem	7700	Closed	-
<b>Salem(T.N.)</b>	Bulb	7800	NR	-
	Finger	9100	NR	-
<b>Sangli(Mah.)</b>	Rajpuri/Selam Finger	7000	Closed	-
	Rajpuri Medium	7000	Closed	-
	DesiKadappa	6000	Closed	-
<b>Warangal(Telangana)</b>	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	27-Apr-17	26-Apr-17	Change
<b>Nizamabad(A.P.)</b>	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
<b>Duggirala(A.P.)</b>	Arrival*	NR	NR	-
<b>Salem(T.N.)</b>	Arrival*	1	NR	-
<b>Erode(T.N.)</b>	Arrival	5000	Closed	-
	Off-take	5000	Closed	-
<b>Sangli(Mah.)</b>	Arrival	17000	Closed	-
<b>Warangal(Telangana)</b>	Arrival	Closed	Closed	-
				<b>Arrival * Qtl</b>

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-17	-84	6180	6198	6070	6080
Jun-17	-86	6258	6280	6164	6170
July-17	-44	6304	6370	6304	6306

Contract	Volume	Change	OI	Change
May-17	5,350	2,150	18,995	-1,430
Jun-17	2,035	1,095	4,700	615
July-17	15	5	190	5

Spread	May-17	Jun-17	July-17
Basis	---		
May-17		90	
Jun-17			136

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 26.4.17	In-Process 26.4.17	Total 26.4.17	FED 24.4.17
<b>Sangli</b>	0	119	119	0
<b>Erode</b>	--	--	--	--
<b>Nizamabad</b>	213	0	213	213
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Weak sentiment witnessed in Black Pepper market on Thursday.
- As per IPC, higher carry forward stocks reported current year.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.
- In India official (IPC) output projection for 2017 was at 55,500 tones as against 48,500 tones in 2016.
- Indian export prices were at around \$9,350 a tonne c&f for Europe and \$9,600 a tonne c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Apr-17	26-Apr-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	54900	55500	<b>-600</b>
	Garbled	57900	58500	<b>-600</b>
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	57000	59000	<b>-2000</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	27-Apr-17	26-Apr-17	Change
Kochi(Ker.)	Arrivals	10	14	<b>-4</b>
	Off-take	10	14	<b>-4</b>

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	26.4.17	26.4.17	26.4.17	24.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Continue mixed sentiment witnessed in Jeera market on Thursday.
- Jeera supply coming less compared to last year same period as farmers expected higher price in coming days.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Apr-17	26-Apr-17	Change
<b>Unjha (Guj.)</b> <b>Benchmark market</b>	Local	17100	17100	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Rajkot (Guj.)	Local	17500	17675	-175
Patan (Guj.)	Local	17130	17405	-275
Dhrol (Guj.)	Local	16850	15950	900
Gondal (Guj.)	Local	17750	NA	-
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17700	NR	-
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19500	19700	-200
	Poojari type / Machine Cut	21000	21200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Apr-17	26-Apr-17	Change
Unjha(Guj.)	Arrival	10000	15000	-5000
	Off-take	10000	15000	-5000
Rajkot(Guj.)	Arrival*	780	780	Unch
Patan(Guj.)	Arrival*	56	191	-135
Dhrol(Guj.)	Arrival*	12	6	6
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	2000	1500	500
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	1800	NR	-
AnandpurKalu(Raj.)	Arrival	200	100	100
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-17	-80.00	19290.00	19290.00	19025.00	19150.00
Jun-17	-65.00	19420.00	19440.00	19190.00	19315.00
July-17	-240.00	19590.00	19590.00	19410.00	19410.00

Spread	May-17	Jun-17	July-17
Basis	-350		
May-17		165	
Jun-17			95

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 26.4.17	In-Process 26.4.17	Total 26.4.17	FED 24.4.17
Jodhpur	39	0	39	33
Unjha	1066	309	1375	903

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-17	5,838	-2,919	12,786	-1,191
Jun-17	2,598	-1,215	7,143	1,320
July-17	30	-75	96	18

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Thursday.
- Buyers only reported active in the spot market as supply higher in the spot market.
- As picking activity finished lower quality supply reported and buyers were inactive for that quality.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand may increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		27-Apr-17	26-Apr-17	Change
Santhanpara Benchmark market	Max price	1211	1221	-10
	Avg. Price	954	1011	-58
New Delhi	Medium	980	980	Unch
	6.5 (Bold)	1030	1030	Unch
	7 (Bold)	1180	1180	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Apr-17	26-Apr-17	Change
Santhanpara	Arrivals	53364	36128	17236
	Off-take	52577	36128	16449
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Apr-17	26-Apr-17	Change
Singtam,Sikkim	Badadana	NA	563	-
Singtam	Chotadana	NA	525	-
Gangtok,Sikkim	Badadana	NA	563	-
Gangtok	Chotadana	NA	500	-
Siliguri, West Bengal	Badadana	NA	800	-
Siliguri	Chotadana	NA	650	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-4.20	1205.00	1210.00	1199.30	1205.00
Jun-17	-22.50	1020.00	1021.00	1003.20	1003.20
July-17	--	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	-251.00		
May- 17		-201.80	
Jun- 17			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	96	-231	847	-6
Jun- 17	63	16	256	32
July- 17	--	--	--	--

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.4.17	26.4.17	26.4.17	24.4.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Thursday.
- Coriander export down by 6150 tones, which was 23,450 tons during the period from April – December 2016, compared to previous year same period when export were reported at 29,600 tones, -21% decreased in 2016.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- Buyers reported active in the spot market at price level Rs.5500 - Rs.5800/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Qualitywise Coriander crop reported well current year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Apr-17	26-Apr-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	5600	5400	200
	<b>Eagle(Split)</b>	5600	5400	200
	<b>Badami</b>	5200	5000	200
	<b>Badami(Split)</b>	5200	5000	200
<b>Guna (M.P.)</b>	<b>Badami</b>	4600	Closed	-
	<b>Eagle</b>	5100	Closed	-
	<b>Scooter</b>	5300	Closed	-
<b>Neemuch (M.P.)</b>	<b>Badami</b>	5500	Closed	-
	<b>Eagle</b>	5800	Closed	-
	<b>Scooter</b>	6800	Closed	-
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	Closed	5100	-
	<b>Eagle(Split)</b>	Closed	5100	-
	<b>Badami</b>	Closed	5000	-
	<b>Badami(Split)</b>	Closed	5000	-
	<b>Scooter</b>	Closed	5900	-
<b>Baran (Raj.)</b>	<b>Eagle</b>	5500	5500	Unch
	<b>Badami</b>	5200	5200	Unch
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	4900	Closed	-
	<b>Badami</b>	4800	Closed	-
	<b>Scooter</b>	5200	Closed	-
	<b>Double Paroot</b>	NA	Closed	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	NA	NA	-
	<b>Eagle</b>	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-Apr-17	26-Apr-17	Change
<b>Kota (Raj.)</b>	<b>Arrival</b>	6000	6000	Unch
	<b>Offtake</b>	6000	6000	Unch
<b>Guna (M.P.)</b>	<b>Arrival</b>	10000	Closed	-
	<b>Offtake</b>	10000	Closed	-
<b>Neemuch (M.P.)</b>	<b>Arrival</b>	800	Closed	-
	<b>Offtake</b>	800	Closed	-
<b>Ramganj (Raj.)</b>	<b>Arrival</b>	Closed	12000	-
	<b>Offtake</b>	Closed	12000	-
<b>Baran (Raj.)</b>	<b>Arrival</b>	NA	4000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-17	-175	6850	6867	6615	6638
Jun-17	-168	6972	6975	6748	6759
July-17	-88	6975	6890	6878	6887

Spread	May-17	Jun-17	July-17
Basis	-1038		
May-17		121	
Jun-17			128

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-17	23,030	6,180	37,880	-8,130
Jun-17	16,750	6,720	34,470	11,030
July-17	130	30	140	-40

**NCDEX- STOCK POSITION**

Stocks	Demat 26.4.17	In-Process 26.4.17	Total 26.4.17	FED 24.4.17
Baran	270	40	310	220
Guna	--	--	--	--
Kota	6683	1053	7736	5828
Ramganj	1777	270	2047	1776

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Apr-17	26-Apr-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Madagascar		61000	61000	Unch
Zanzibar		NR	NR	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.4.2017	26.4.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	43000	--
	Sirsi	Uttara Kannada			--	43453
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.4.2017	26.4.2017
Dry Chillies			Byadgi		14000	14000
			Guntur		5300	5300
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		9000	9000
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		13000	--
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					<b>27.4.2017</b>	<b>26.4.2017</b>
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available.

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