

RED CHILLI

Fundamentals:

- Red Chilli market reported steady to weak on Saturday. Mostly market closed due to weekend.
- Higher production and nearly full cold storage is resulting in falling prices of chilli. Market sources say 95% of storage capacity is full and the remaining 5% is also booked. Last year at the same time, cold storages were only 60-65% full.
- Sources revealed that, Guntur chilli market will closed from May 13 to June 11 due to summer vacations.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Apr-17	28-Apr-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	4500	-
	LCA 334	Closed	5000	-
	Teja	Closed	7000	-
	No. 273	Closed	5500	-
	No. 5	Closed	5500	-
	Fatki	Closed	3000	-
	Byadgi	Closed	6000	-
	US 341	Closed	7000	-
	DenvorDelux	Closed	6000	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8000	8500	-500
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	NR	-
	M.P. MacoTeja	Closed	NR	-
	Pala 12	Closed	NR	-
	LCA 334	Closed	NR	-
	Fatki	Closed	NR	-
	Packing	Closed	NR	-
	Dabbi	NR	NR	-
Byadgi,Haveri (Karnataka)	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	29-Apr-17	28-Apr-17	Change
Guntur (A.P.)	Arrivals	Closed	60000	-
	Off-take	Closed	60000	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.4.17	27.4.17	27.4.17	24.4.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Weak sentiment witnessed in Turmeric spot market on Saturday. Mostly market closed due to weekend.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers at a level of Rs 5700-6000/qtl.
- Turmeric export increased by 16900 tones, which was 85,500 tons during the period from April – December 2016, compared to last year same period.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Apr-17	28-Apr-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	5900	-
	Double polish finger	Closed	6700	-
	Gattah (unpolished)	Closed	5700	-
	Gattah (double polished)	Closed	6200	-
Duggirala(A.P.)	Bulb	6000	NR	-
	Finger	6500	NR	-
Erode(T.N.)	Finger	Closed	6800	-
	Gattah	Closed	6000	-
	Sellem	Closed	7500	-
Salem(T.N.)	Bulb	NR	7400	-
	Finger	NR	9200	-
Sangli(Mah.)	Rajpuri/Selam Finger	6800	7000	-200
	Rajpuri Medium	6800	7000	-200
	DesiKadappa	5800	6000	-200
Warangal(Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	29-Apr-17	28-Apr-17	Change
Nizamabad(A.P.)	Arrival	Closed	20000	-
	Off-take	Closed	20000	-
Duggirala(A.P.)	Arrival*	2	NR	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	Closed	5000	-
	Off-take	Closed	5000	-
Sangli(Mah.)	Arrival	10000	14000	-4000
Warangal(Telangana)	Arrival	Closed	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-17	--	--	--	--
Jun-17	--	--	--	--
July-17	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	--	--	--
May-17	--	--	--
Jun-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 27.4.17	In-Process 27.4.17	Total 27.4.17	FED 24.4.17
Sangli	0	139	139	0
Erode	--	--	--	--
Nizamabad	213	0	213	213
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Saturday. Kochi market closed due to weekend.
- As per IPC, higher carry forward stocks reported current year.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.
- In India official (IPC) output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- Indian export prices were at around \$9,350 a tonec&f for Europe and \$9,600 a tonec&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Apr-17	28-Apr-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	54500	-
	Garbled	Closed	57500	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	57000	57000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	29-Apr-17	28-Apr-17	Change
Kochi(Ker.)	Arrivals	Closed	16	-
	Off-take	Closed	16	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.4.17	27.4.17	27.4.17	24.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Saturday.
- Jeera supply coming less compared to last year same period as farmers expected higher price in coming days.
- Lower carry forward stocks and good export demand supported the Jeera prices during the period.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Apr-17	28-Apr-17	Change
Unjha (Guj.) Benchmark market	Local	17100	17100	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19500	19500	Unch
Rajkot (Guj.)	Local	17675	17625	50
Patan (Guj.)	Local	17665	NR	-
Dhrol (Guj.)	Local	17000	16975	25
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	20000	19500	500
	Poojari type / Machine Cut	21300	21000	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	29-Apr-17	28-Apr-17	Change
Unjha(Guj.)	Arrival	12000	10000	2000
	Off-take	12000	10000	2000
Rajkot(Guj.)	Arrival*	425	210	215
Patan(Guj.)	Arrival*	98	NR	-
Dhrol(Guj.)	Arrival*	9	19	-10
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	--	--	--
May-17	--	--	--
Jun-17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 27.4.17	In-Process 27.4.17	Total 27.4.17	FED 24.4.17
Jodhpur	39	0	39	33
Unjha	1243	432	1675	903

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-17	--	--	--	--
Jun-17	--	--	--	--
July-17	--	--	--	--

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Saturday.
- Buyers only reported active in the spot market when quality and quantity of supply reported in the spot market.
- As picking activity finished mostly lower quality supply recorded.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand may increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		29-Apr-17	28-Apr-17	Change
Santhanpara Benchmark market	Max price	1208	1119	89
	Avg. Price	944	935	10
New Delhi	Medium	950	950	Unch
	6.5 (Bold)	980	980	Unch
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1280	1280	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-Apr-17	28-Apr-17	Change
Santhanpara	Arrivals	64040	26658	37381
	Off-take	60596	24667	35929
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	29-Apr-17	28-Apr-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	--	--	--
May- 17	--	--	--
Jun- 17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	--	--	--	--
Jun- 17	--	--	--	--
July- 17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.4.17	27.4.17	27.4.17	24.4.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Saturday.
- Coriander export down by 6150 tones, which was 23,450 tons during the period from April – December 2016, compared to previous year same period when export were reported at 29,600 tones, -21% decreased in 2016.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	29-Apr-17	28-Apr-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	5600	-
	Eagle(Split)	Closed	5600	-
	Badami	Closed	5200	-
	Badami(Split)	Closed	5200	-
Guna (M.P.)	Badami	4700	4600	100
	Eagle	5200	5100	100
	Scooter	5400	5400	Unch
Neemuch (M.P.)	Badami	Closed	5300	-
	Eagle	Closed	5500	-
	Scooter	Closed	6500	-
Ramganj (Raj.)	Eagle	Closed	5000	-
	Eagle(Split)	Closed	5000	-
	Badami	Closed	4900	-
	Badami(Split)	Closed	4900	-
	Scooter	Closed	6000	-
Baran (Raj.)	Eagle	Closed	5300	-
	Badami	Closed	5000	-
Bhawani (Raj.)	Eagle	Closed	4900	-
	Badami	Closed	4800	-
	Scooter	Closed	5200	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		29-Apr-17	28-Apr-17	Change
Kota (Raj.)	Arrival	Closed	5000	-
	Offtake	Closed	5000	-
Guna (M.P.)	Arrival	15000	10000	5000
	Offtake	15000	10000	5000
Neemuch (M.P.)	Arrival	Closed	600	-
	Offtake	Closed	600	-
Ramganj (Raj.)	Arrival	Closed	10000	-
	Offtake	Closed	10000	-
Baran (Raj.)	Arrival	Closed	3000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-17	--	--	--	--
Jun-17	--	--	--	--
July-17	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	--	--	--
May-17	--	--	--
Jun-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDX- STOCK POSITION

Stocks	Demat 27.4.17	In-Process 27.4.17	Total 27.4.17	FED 24.4.17
Baran	300	30	330	220
Guna	--	--	--	--
Kota	7478	917	8395	5828
Ramganj	1936	330	2266	1776

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Apr-17	28-Apr-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Madagascar		63000	63000	Unch
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.4.2017	27.4.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			43000	43000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.4.2017	27.4.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	14000
			Guntur		--	5300
			Local		--	--
			Mankattu		--	9000
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.4.2017	27.4.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available.

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