

RED CHILLI

Fundamentals:

- Red Chilli market reported steady on Monday. Mostly market closed due to International Labour Day.
- Higher production and nearly full cold storage is resulting in falling prices of chilli. Market sources say 95% of storage capacity is full and the remaining 5% is also booked. Last year at the same time, cold storages were only 60-65% full.
- Sources revealed that, Guntur chilli market will closed from May 13 to June 11 due to summer vacations.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-May-17	29-Apr-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8000	8000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	NR	Closed	-
	M.P. MacoTeja	NR	Closed	-
	Pala 12	NR	Closed	-
	LCA 334	NR	Closed	-
	Fatki	NR	Closed	-
	Packing	NR	Closed	-
	Dabbi	NR	NR	-
Byadgi,Haveri (Karnataka)	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	1-May-17	29-Apr-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.4.17	27.4.17	27.4.17	24.4.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric spot market closed on Monday due to International Labour Day.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-May-17	29-Apr-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Duggirala(A.P.)	Bulb	NR	6000	-
	Finger	NR	6500	-
Erode(T.N.)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	6800	-
	Rajpuri Medium	Closed	6800	-
	DesiKadappa	Closed	5800	-
Warangal(Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	1-May-17	29-Apr-17	Change
Nizamabad(A.P.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Duggirala(A.P.)	Arrival*	NR	2	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Sangli(Mah.)	Arrival	Closed	10000	-
Warangal(Telangana)	Arrival	Closed	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-17	--	--	--	--
Jun-17	--	--	--	--
July-17	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	--	--	--
May-17	--	--	--
Jun-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.4.17	27.4.17	27.4.17	24.4.17
Sangli	0	139	139	0
Erode	--	--	--	--
Nizamabad	213	0	213	213
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Monday. Kochi market closed due to International Labour Day.
- As per IPC, higher carry forward stocks reported current year.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.
- In India official (IPC) output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- Indian export prices were at around \$9,350 a tonec&f for Europe and \$9,600 a tonec&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-May-17	29-Apr-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	Closed	-
	Garbled	Closed	Closed	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	57000	57000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	1-May-17	29-Apr-17	Change
Kochi(Ker.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.4.17	27.4.17	27.4.17	24.4.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday.
- Jeera supply coming less compared to last year same period as farmers expected higher price in coming days.
- Lower carry forward stocks and good export demand supported the Jeera prices during the period.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-May-17	29-Apr-17	Change
Unjha (Guj.) Benchmark market	Local	17200	17100	100
	NCDEX Quality	18900	18800	100
	Poojari type /Machine Cut	19600	19500	100
Rajkot (Guj.)	Local	17480	17675	-195
Patan (Guj.)	Local	17835	17665	170
Dhrol (Guj.)	Local	15500	17000	-1500
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	18300	Closed	-
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21200	21300	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	1-May-17	29-Apr-17	Change
Unjha(Guj.)	Arrival	12000	12000	Unch
	Off-take	12000	12000	Unch
Rajkot(Guj.)	Arrival*	650	425	225
Patan(Guj.)	Arrival*	11	98	-87
Dhrol(Guj.)	Arrival*	5	9	-4
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	200	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	--	--	--
May-17	--	--	--
Jun-17	--	--	--

NB: Spread was done by taking Spot prices at UnjhaforNCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 27.4.17	In-Process 27.4.17	Total 27.4.17	FED 24.4.17
Jodhpur	39	0	39	33
Unjha	1243	432	1675	903

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-17	--	--	--	--
Jun-17	--	--	--	--
July-17	--	--	--	--

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Monday.
- Buyers only reported active in the spot market when quality and quantity of supply reported in the spot market.
- As picking activity finished mostly lower quality supply recorded.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand may increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		1-May-17	29-Apr-17	Change
Santhanpara Benchmark market	Max price	NA	1208	-
	Avg. Price	NA	944	-
New Delhi	Medium	950	950	Unch
	6.5 (Bold)	980	980	Unch
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1280	1280	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-May-17	29-Apr-17	Change
Santhanpara	Arrivals	NA	64040	-
	Off-take	NA	60596	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	1-May-17	29-Apr-17	Change
Singtam,Sikkim	Badadana	613	NA	-
Singtam	Chotadana	563	NA	-
Gangtok,Sikkim	Badadana	613	NA	-
Gangtok	Chotadana	550	NA	-
Siliguri, West Bengal	Badadana	850	NA	-
Siliguri	Chotadana	690	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	--	--	--
May- 17	--	--	--
Jun- 17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	--	--	--	--
Jun- 17	--	--	--	--
July- 17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.4.17	27.4.17	27.4.17	24.4.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Monday. Few markets closed due to International Labour Day.
- Coriander export down by 6150 tones, which was 23,450 tons during the period from April – December 2016, compared to previous year same period when export were reported at 29,600 tones, -21% decreased in 2016.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	1-May-17	29-Apr-17	Change
Kota (Raj.) Benchmark market	Eagle	5600	Closed	-
	Eagle(Split)	5600	Closed	-
	Badami	5200	Closed	-
	Badami(Split)	5200	Closed	-
Guna (M.P.)	Badami	4800	4700	100
	Eagle	5200	5200	Unch
	Scooter	5500	5400	100
Neemuch (M.P.)	Badami	5300	Closed	-
	Eagle	5600	Closed	-
	Scooter	6500	Closed	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	5300	Closed	-
	Badami	5000	Closed	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		1-May-17	29-Apr-17	Change
Kota (Raj.)	Arrival	5000	Closed	-
	Offtake	5000	Closed	-
Guna (M.P.)	Arrival	5000	15000	-10000
	Offtake	5000	15000	-10000
Neemuch (M.P.)	Arrival	700	Closed	-
	Offtake	700	Closed	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	3000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	--	--	--	--	--
Jun-17	--	--	--	--	--
July-17	--	--	--	--	--

Spread	May-17	Jun-17	July-17
Basis	--	--	--
May-17	--	--	--
Jun-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-17	--	--	--	--
Jun-17	--	--	--	--
July-17	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat 27.4.17	In-Process 27.4.17	Total 27.4.17	FED 24.4.17
Baran	300	30	330	220
Guna	--	--	--	--
Kota	7478	917	8395	5828
Ramganj	1936	330	2266	1776

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-May-17	29-Apr-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Madagascar		63000	63000	Unch
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.5.2017	28.4.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	43000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.5.2017	28.4.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	--
			Guntur		--	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other	--	13000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.5.2017	28.4.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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