

RED CHILLI

Fundamentals:

- Red Chilli market reported steady on Tuesday. Guntur mandi closed due to labour strike.
- Market sources say, currently last picking activity going on in growing regions, so quality were not good (mix with green, half red, half green etc.) and farmers were bringing all their lower quality produce to the mandi.
- Sources revealed that, Guntur chilli market will closed from May 13 to June 11 due to summer vacations.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-May-17	1-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	5500	Closed	-
	Wonder Hot	5000	Closed	-
	341	6000	Closed	-
	DenvorDelux	5000	Closed	-
	Paprika	9000	Closed	-
	Fatki	1800	Closed	-
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8000	8000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	NR	NR	-
	M.P. MacoTeja	NR	NR	-
	Pala 12	NR	NR	-
	LCA 334	NR	NR	-
	Fatki	NR	NR	-
	Packing	NR	NR	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	2-May-17	1-May-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	100000	Closed	-
Haveri (Karnataka)	Arrivals	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.5.17	01.5.17	01.5.17	01.5.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric spot market reported weak on Tuesday.
- New crop supply continues in the spot market put cap on prices.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers at a level of Rs 5500-5700/qtl.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-May-17	1-May-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	5700	Closed	-
	Double polish finger	6400	Closed	-
	Gattah (unpolished)	5500	Closed	-
	Gattah (double polished)	6100	Closed	-
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	6700	Closed	-
	Gattah	5900	Closed	-
	Sellem	7500	Closed	-
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	6500	Closed	-
	Rajpuri Medium	6500	Closed	-
	DesiKadappa	5500	Closed	-
Warangal(Telangana)	Finger	NA	Closed	-
	Round	NA	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	2-May-17	1-May-17	Change
Nizamabad(A.P.)	Arrival	20000	Closed	-
	Off-take	20000	Closed	-
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	4000	Closed	-
	Off-take	4000	Closed	-
Sangli(Mah.)	Arrival	11000	Closed	-
Warangal(Telangana)	Arrival	NA	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-242	6010	6012	5816	5816
Jun-17	-244	6098	6098	5888	5888
July-17	-248	6240	6130	5992	5992

Contract	Volume	Change	OI	Change
May-17	7,530	1,040	16,590	-945
Jun-17	5,705	2,525	7,355	1,730
July-17	655	640	565	370

Spread	May-17	Jun-17	July-17
Basis	-116		
May-17		72	
Jun-17			104

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.5.17	In-Process 01.5.17	Total 01.5.17	FED 01.5.17
Sangli	0	50	50	--
Erode	--	--	--	--
Nizamabad	213	0	213	213
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper market on Tuesday.
- As per IPC, higher carry forward stocks reported current year.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.
- In India official (IPC) output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- Indian export prices were at around \$9,350 a tone c&f for Europe and \$9,600 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-May-17	1-May-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	54000	Closed	--
	Garbled	56000	Closed	--
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	57000	57000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	2-May-17	1-May-17	Change
Kochi(Ker.)	Arrivals	17	Closed	--
	Off-take	17	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.5.17	01.5.17	01.5.17	01.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Tuesday.
- Jeera supply continue in the spot market however it was reported less compared to last year same period as farmers expected higher price in coming days.
- Lower carry forward stocks and good export demand supported the Jeera prices during the period.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-May-17	1-May-17	Change
Unjha (Guj.) Benchmark market	Local	17200	17200	Unch
	NCDEX Quality	18900	18900	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Rajkot (Guj.)	Local	17700	17480	220
Patan (Guj.)	Local	18160	17835	325
Dhrol (Guj.)	Local	15825	15500	325
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	18000	Closed	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	18000	Closed	-
AnandpurKalu(Raj.)	Local	18300	18300	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21200	21200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-May-17	1-May-17	Change
Unjha(Guj.)	Arrival	15000	12000	3000
	Off-take	15000	12000	3000
Rajkot(Guj.)	Arrival*	720	650	70
Patan(Guj.)	Arrival*	126	11	115
Dhrol(Guj.)	Arrival*	10	5	5
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1500	Closed	-
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	1400	Closed	-
AnandpurKalu(Raj.)	Arrival	50	200	-150
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-625.00	19600.00	19700.00	18795.00	18865
Jun-17	-605.00	19880.00	19910.00	18990.00	19050
July-17	-640.00	20000.00	20000.00	19210.00	19210

Spread	May-17	Jun-17	July-17
Basis	35		
May-17		185	
Jun-17			160

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.5.17	01.5.17	01.5.17	01.5.17
Jodhpur	39	9	48	39
Unjha	1243	562	1805	1243

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-17	8,910	-1,176	9,000	-1,053
Jun-17	7,134	510	11,454	879
July-17	90	-48	141	12

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Tuesday.
- As picking activity finished mostly lower quality supply recorded and buyers were not interested for higher buying.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.
- Exporters demand may increase in coming days due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-May-17	1-May-17	Change
Kochi Benchmark market	Max price	1164	NA	-
	Avg. Price	957	NA	-
New Delhi	Medium	930	950	-20
	6.5 (Bold)	960	980	-20
	7 (Bold)	1100	1150	-50
	7.5 (Bold)	1250	1280	-30
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-May-17	1-May-17	Change
Kochi	Arrivals	70674	NA	-
	Off-take	70233	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-May-17	1-May-17	Change
Singtam,Sikkim	Badadana	NA	613	-
Singtam	Chotadana	NA	563	-
Gangtok,Sikkim	Badadana	NA	613	-
Gangtok	Chotadana	NA	550	-
Siliguri, West Bengal	Badadana	NA	850	-
Siliguri	Chotadana	NA	690	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	+5.90	1202.00	1219.00	1200.00	1215.10
Jun-17	+4.20	1010.00	1015.00	1006.00	1014.50
July-17	-16.00	947.50	947.50	930.00	931.50

Spread	May-17	Jun-17	July-17
Basis	-258.10		
May- 17		-200.60	
Jun- 17			-83.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	47	-96	818	-13
Jun- 17	28	-27	272	7
July- 17	6	4	45	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01.5.17	01.5.17	01.5.17	01.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- New crop supply continue in the spot market pressurizes the prices. Farmers expecting higher prices current year as Coriander prices reported up last year same period.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-May-17	1-May-17	Change
Kota (Raj.) Benchmark market	Eagle	5600	5600	Unch
	Eagle(Split)	5600	5600	Unch
	Badami	5200	5200	Unch
	Badami(Split)	5200	5200	Unch
Guna (M.P.)	Badami	4800	4800	Unch
	Eagle	5200	5200	Unch
	Scooter	5500	5500	Unch
Neemuch (M.P.)	Badami	5400	5300	100
	Eagle	5700	5600	100
	Scooter	6600	6500	100
Ramganj (Raj.)	Eagle	5000	Closed	-
	Eagle(Split)	5000	Closed	-
	Badami	4900	Closed	-
	Badami(Split)	4900	Closed	-
	Scooter	6000	Closed	-
Baran (Raj.)	Eagle	5300	5300	Unch
	Badami	5000	5000	Unch
Bhawani (Raj.)	Eagle	4900	Closed	-
	Badami	4800	Closed	-
	Scooter	5300	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-May-17	1-May-17	Change
Kota (Raj.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Guna (M.P.)	Arrival	8000	5000	3000
	Offtake	8000	5000	3000
Neemuch (M.P.)	Arrival	600	700	-100
	Offtake	600	700	-100
Ramganj (Raj.)	Arrival	12000	Closed	-
	Offtake	12000	Closed	-
Baran (Raj.)	Arrival	NA	3000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-258	6605	6635	6309	6309
Jun-17	-251	6820	6820	6440	6440
July-17	-209	6815	6647	6587	6606

Spread	May-17	Jun-17	July-17
Basis	-709		
May-17		131	
Jun-17			166

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
May-17	11,960	-3,870	28,400	-1,280
Jun-17	9,950	-3,730	46,950	3,000
July-17	330	200	400	260

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.5.17	01.5.17	01.5.17	01.5.17
Baran	300	70	370	300
Guna	--	--	--	--
Kota	7698	698	8396	7698
Ramganj	2086	180	2266	2086

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-May-17	1-May-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Madagascar		63000	63000	Unch
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.5.2017	01.5.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.5.2017	01.5.2017
Dry Chillies			Byadgi		14000	--
			Guntur		5300	--
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	9000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.5.2017	01.5.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5500	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available.

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