

RED CHILLI

Fundamentals:

- Red Chilli market reported steady on Wednesday. Due to oversupply Guntur mandi reported closed and today reopen with lower chilli prices.
- Market sources say, currently last picking activity going on in growing regions, so quality were not good (mix with green, half red, half green etc.) and farmers were bringing all their lower quality produce to the mandi.
- Market sources say 100% of storage is full and last year at the same time, cold storages were only 60-65% full.
- Sources revealed that, Guntur chilli market will closed from May 13 to June 11 due to summer vacations.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-May-17	2-May-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	4000	Closed	-
	LCA 334	4500	Closed	-
	Teja	6000	Closed	-
	No. 273	4500	Closed	-
	No. 5	5500	Closed	-
	Fatki	2000	Closed	-
	Byadgi	4000	Closed	-
	US 341	6000	Closed	-
	DenvorDelux	5500	Closed	-
Warangal (Telangana)	Teja	5500	5500	Unch
	Wonder Hot	5000	5000	Unch
	341	6000	6000	Unch
	DenvorDelux	5000	5000	Unch
	Paprika	9000	9000	Unch
	Fatki	1800	1800	Unch
Bedia(M.P.)	No. 12	11000	11000	Unch
	Indu 2070	9500	9500	Unch
	MICO (Teja)	8000	8000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	8500	NR	-
	M.P. MacoTeja	NA	NR	-
	Pala 12	NA	NR	-
	LCA 334	7000	NR	-
	Fatki	NA	NR	-
	Packing	7000	NR	-
Byadgi,Haveri (Karnataka)	Dabbi	NR	NR	-
	Thumps-UP Best	NR	NR	-
	Thumps-UP- II	NR	NR	-
	Thumps-UP Medium-II	NR	NR	-
	Teja	NR	NR	-
	Janata	NR	NR	-
	Ralies	NR	NR	-
	Duplicate Byadgi	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	3-May-17	2-May-17	Change
Guntur (A.P.)	Arrivals	80000	Closed	-
	Off-take	80000	Closed	-
Warangal (Telangana)	Arrivals	50000	100000	-50000
Haveri (Karnataka)	Arrivals	NR	NR	-



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.5.17	02.5.17	02.5.17	01.5.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Weak sentiment witnessed in Turmeric spot market on Wednesday.
- New crop supply continues in the spot market put cap on prices.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers at a level of Rs 5500-5700/qtl.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-May-17	2-May-17	Change
Nizamabad(A.P.) Benchmark market	Nizam quality	5700	5700	Unch
	Double polish finger	6300	6400	-100
	Gattah (unpolished)	5400	5500	-100
	Gattah (double polished)	6000	6100	-100
Duggirala(A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Erode(T.N.)	Finger	6500	6700	-200
	Gattah	5800	5900	-100
	Sellem	7200	7500	-300
Salem(T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli(Mah.)	Rajpuri/Selam Finger	6300	6500	-200
	Rajpuri Medium	6300	6500	-200
	DesiKadappa	5300	5500	-200
Warangal(Telangana)	Finger	NA	NA	-
	Round	NA	NA	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	3-May-17	2-May-17	Change
Nizamabad(A.P.)	Arrival	10000	20000	-10000
	Off-take	10000	20000	-10000
Duggirala(A.P.)	Arrival*	NR	NR	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Sangli(Mah.)	Arrival	NA	11000	-
Warangal(Telangana)	Arrival	NA	NA	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-232	5788	5788	5584	5584
Jun-17	-234	5842	5842	5654	5654
July-17	-214	5992	5888	5754	5778

Contract	Volume	Change	OI	Change
May-17	8,165	635	14,340	-2,250
Jun-17	5,940	235	8,015	660
July-17	605	-50	880	315

Spread	May-17	Jun-17	July-17
Basis	116		
May-17		70	
Jun-17			124

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.5.17	02.5.17	02.5.17	01.5.17
Sangli	0	50	50	--
Erode	--	--	--	--
Nizamabad	223	0	223	213
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Continue steady sentiment witnessed in Black Pepper market on Wednesday.
- As per IPC, higher carry forward stocks reported current year.
- Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.
- In India official (IPC) output projection for 2017 was at 55,500 tones as against 48,500 tons in 2016.
- Indian export prices were at around \$9,350 a tone c&f for Europe and \$9,600 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-May-17	2-May-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	54000	54000	Unch
	Garbled	56000	56000	Unch
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	57000	57000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	3-May-17	2-May-17	Change
Kochi(Ker.)	Arrivals	24	17	7
	Off-take	24	17	7

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.5.17	02.5.17	02.5.17	01.5.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large weak sentiment witnessed in Jeera market on Wednesday.
- Jeera supply continue in the spot market however it was reported less compared to last year same period as farmers expected higher price in coming days.
- Lower carry forward stocks and good export demand supported the Jeera prices during the period.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-May-17	2-May-17	Change
Unjha (Guj.) Benchmark market	Local	17000	17200	-200
	NCDEX Quality	18600	18900	-300
	Poojari type /Machine Cut	19400	19600	-200
Rajkot (Guj.)	Local	17355	17700	-345
Patan (Guj.)	Local	17455	18160	-705
Dhrol (Guj.)	Local	17050	15825	1225
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17000	18000	-1000
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	18000	-500
AnandpurKalu(Raj.)	Local	18000	18300	-300
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21200	21200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	3-May-17	2-May-17	Change
Unjha(Guj.)	Arrival	13000	15000	-2000
	Off-take	13000	15000	-2000
Rajkot(Guj.)	Arrival*	400	720	-320
Patan(Guj.)	Arrival*	126	126	Unch
Dhrol(Guj.)	Arrival*	16	10	6
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	2500	1500	1000
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	1000	1400	-400
AnandpurKalu(Raj.)	Arrival	100	50	50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-680.00	18780.00	18830.00	18180.00	18225.00
Jun-17	-700.00	19020.00	19040.00	18350.00	18400.00
July-17	-785.00	19635.00	19245.00	18850.00	18850.00

Spread	May-17	Jun-17	July-17
Basis	375		
May-17		175	
Jun-17			450

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 02.5.17	In-Process 02.5.17	Total 02.5.17	FED 01.5.17
Jodhpur	39	9	48	39
Unjha	1345	669	2014	1243

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-17	9,825	915	7,521	-1,479
Jun-17	9,018	1,884	12,096	642
July-17	264	174	204	63

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Wednesday.
- Exporters demand increased due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in short term.
- We expect Cardamom prices likely to go up in coming days as picking activity finished in India and new crop will come from July – August month and lower import from Guatemala.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		3-May-17	2-May-17	Change
Santhanpara Benchmark market	Max price	1185	1164	21
	Avg. Price	972	957	15
New Delhi	Medium	930	930	Unch
	6.5 (Bold)	960	960	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-May-17	2-May-17	Change
Santhanpara	Arrivals	35327	70674	-35347
	Off-take	34893	70233	-35340
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	3-May-17	2-May-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	+26.00	1210.00	1252.50	1210.00	1242.10
Jun-17	+30.40	1020.00	1044.90	1015.00	1044.90
July-17	-1.90	930.00	940.00	930.00	940.00

Spread	May-17	Jun-17	July-17
Basis	-270.10		
May- 17		-197.20	
Jun- 17			-104.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May- 17	288	241	725	-93
Jun- 17	195	167	315	43
July- 17	2	-4	47	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	02.5.17	02.5.17	02.5.17	01.5.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Wednesday. Increasing stocks in the spot market put cap on prices.
- New crop supply continue in the spot market pressurizes the prices. Farmers expecting higher prices current year as Coriander prices reported up last year same period.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	3-May-17	2-May-17	Change
Kota (Raj.) Benchmark market	Eagle	5400	5600	-200
	Eagle(Split)	5400	5600	-200
	Badami	5200	5200	Unch
	Badami(Split)	5200	5200	Unch
Guna (M.P.)	Badami	4600	4800	-200
	Eagle	5000	5200	-200
	Scooter	5200	5500	-300
Neemuch (M.P.)	Badami	5200	5400	-200
	Eagle	5500	5700	-200
	Scooter	6000	6600	-600
Ramganj (Raj.)	Eagle	4900	5000	-100
	Eagle(Split)	4900	5000	-100
	Badami	4600	4900	-300
	Badami(Split)	4600	4900	-300
	Scooter	5400	6000	-600
Baran (Raj.)	Eagle	4800	5300	-500
	Badami	4600	5000	-400
Bhawani (Raj.)	Eagle	4700	4900	-200
	Badami	4400	4800	-400
	Scooter	5100	5300	-200
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		3-May-17	2-May-17	Change
Kota (Raj.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Guna (M.P.)	Arrival	10000	8000	2000
	Offtake	10000	8000	2000
Neemuch (M.P.)	Arrival	500	600	-100
	Offtake	500	600	-100
Ramganj (Raj.)	Arrival	10000	12000	-2000
	Offtake	10000	12000	-2000
Baran (Raj.)	Arrival	7000	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-17	-254	6211	6211	6104	6104
Jun-17	-259	6300	6300	6223	6223
July-17	0	6612	6647	6587	6612

Contract	Volume	Change	OI	Change
May-17	3,580	-8,380	28,050	-350
Jun-17	4,660	-5,290	46,560	-390
July-17	330	0	390	-10

Spread	May-17	Jun-17	July-17
Basis	-704		
May-17		119	
Jun-17			389

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 02.5.17	In-Process 02.5.17	Total 02.5.17	FED 01.5.17
Baran	349	10	359	300
Guna	--	--	--	--
Kota	8077	767	8844	7698
Ramganj	2086	240	2326	2086

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-May-17	2-May-17	Change
Kerala	Kochi	67500	67500	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Madagascar		63000	63000	Unch
Zanzibar		NR	NR	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.5.2017	02.5.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.5.2017	02.5.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14000	14000
			Guntur		5300	5300
			Local		--	--
			Mankattu		9000	9000
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
					03.5.2017	02.5.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5500	5500
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

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